



Sunrays Textile Mills Ltd.

October 30, 2025
SUTM/01/C&SD/2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the three months ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Management of our Company in their meeting held on Thursday **October 30, 2025 at 12:30 p.m.** at its registered office Karachi has recommended a 'NIL' Cash Dividend


FINANCIAL RESULTS

The financial results of the company for the three months ended September 30, 2025 are attached as follows:

- The standalone financial results of the Company are attached as **Annexure-A**
- The Consolidated financial results of the Company are attached as **Annexure-B**

The Quarterly Report of the company for the three months ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,


Director

Encls.: The Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

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SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

Annexure - A1

	Sep 30, 2025	June 30, 2025
Note	----- Rupees -----	
ASSETS		
Non-current assets		
Property, plant and equipment	8,264,972	8,360,937
Long term investment	190,850	190,850
Long term advances	29,632	37,037
Long term deposits	6,991	6,991
	8,492,445	8,595,815
Current assets		
Stores and spares	286,377	297,664
Stock in trade	4,316,842	4,250,339
Trade debts	4,752,923	4,441,878
Loans and advances	80,046	78,082
Advance income tax	84,165	307,644
Trade deposits and other receivables	170,262	188,038
Short term investments	861,326	748,311
Taxes refundable	976,284	1,122,555
Cash and bank balances	45,566	78,748
	11,573,791	11,513,260
Total assets	20,066,235	20,109,075
EQUITY AND LIABILITIES		
Share capital and reserves		
Issued, subscribed and paid-up capital	207,000	207,000
Share premium	3,600	3,600
Surplus on revaluation of property, plant and equipment	2,310,538	2,339,992
Reserves	6,112,000	6,112,000
Unappropriated profit	529,213	488,946
	9,162,351	9,151,538
Non-current liabilities		
Long term financing	2,440,963	2,500,327
Deferred taxation	602,955	637,810
Deferred liabilities	147,183	143,125
	3,191,101	3,281,263
Current liabilities		
Trade and other payables	1,383,462	1,214,663
Accrued markup	169,145	219,599
Short term borrowings	5,631,579	5,474,379
Current portion of long term financing	423,366	418,054
Unclaimed dividend	21,017	22,523
Provision for taxation	84,214	327,058
	7,712,784	7,676,275
Contingencies and commitments		
Total equity and liabilities	20,066,235	20,109,075

The annexed notes from 1 to 8 form an integral part of these unconsolidated financial statements.

Chief Executive


Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	Sep. 30 2025 Rupees (000)	Sep. 30 2024 (000)
Sales-net		4,858,537	4,802,593
Cost of sales	6	(4,678,295)	(4,406,959)
Gross profit		180,242	395,634
Distribution cost		(34,382)	(35,758)
Administrative expenses		(88,579)	(73,079)
Other expenses		(7,023)	(8,508)
Finance cost		(192,231)	(189,573)
Other income		183,301	24,323
		(138,914)	(282,595)
Profit/(loss) before taxation		41,328	113,039
Final Taxes		-	(3,002)
		41,328	110,037
Revenue taxes		(61,386)	(35,040)
		(20,058)	74,997
Income tax		30,871	(1,958)
Profit /(Loss) for the period		10,813	73,039
<i>Earnings per share - basic and diluted</i>		<u>0.52</u>	<u>3.53</u>

Chief Executive

Naseem
Director

Chief Financial Officer



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SUNRAYS TEXTILE MILLS LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Sep. 30 2025	Sep. 30 2024
	----- Rupees -----	
	(000)	(000)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	41,328	113,039
Adjustments for:		
Depreciation on property, plant and equipment	183,182	165,749
Unrealized loss/gain) on re-measurement of other financial assets-net	(152,769)	(11,533)
Realized gain on disposal of other financial assets-net	(14,745)	(230)
Provision for staff retirement benefits - gratuity	7,500	7,433
Gain on sale of property, plant and equipment- net	(175)	-
Finance cost	192,231	189,573
Operating cash flows before changes in working capital	215,223	350,992
Changes in working capital		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	11,288	7,298
Stock in trade	(66,503)	(593,077)
Trade debts	(311,045)	(933,295)
Loans and advances (excluding advance income tax)	5,442	25,207
Trade deposits and other receivable	17,776	(19,587.2)
Sales tax refundable	146,271	121,990
<i>Increase in current liabilities</i>		
Trade and other payables	168,799	(58,550)
	(27,972)	(1,450,013)
Cash (used in) operations	228,580	(985,982)
Finance cost paid	(242,685)	(196,754)
Staff retirement benefits - gratuity paid	(3,443)	(1,180)
Income taxes paid/adjusted	(84,735)	(56,605)
Net cash (used in) operating activities	(102,282)	(1,240,521)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(88,492)	(126,062)
Proceeds from disposal of property, plant and equipment	1,450	-
Payment for purchase of short term investments	-	(18)
Proceeds from disposal of short term investments	54,500	11,763
Net cash generated from / (used in) investing activities	(32,542)	(114,318)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	-	-
Repayment long term financing	(54,051)	(29,836)
Short term borrowings - net	157,200	1,388,540
Dividends paid	(1,506)	-
Net cash generated from financing activities	101,643	1,358,704
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(33,182)	3,866
Cash and cash equivalents at beginning of the year	78,748	83,986
Cash and cash equivalents at end of the year	45,566	87,852

The annexed notes from 1 to 8 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer



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SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

Annexure - A4

Balance as at June 30, 2024
 Comprehensive income for the year
 Profit for the year
 Other comprehensive loss
 Total comprehensive income for the year

Share capital	Share premium	Capital reserve		Surplus on revaluation of fixed assets	Revenue reserves		Total
		Capital reserve	General reserve		Unappropriated profit		
207,000	3,600	2,500,000	1,536,986	3,612,000	343,841	8,203,427	
-	-	-	870,854	-	76,623	76,623	
-	-	-	870,854	-	634	871,488	
-	-	-	-	-	77,257	948,111	

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation

Balance as at June 30, 2025
 Comprehensive income for the year
 Profit/(loss) for the year
 Other comprehensive loss
 Total comprehensive income for the year
 Transactions with owners

207,000	3,600	2,500,000	2,339,992	3,612,000	488,946	9,151,538
-	-	-	-	-	10,813	10,813
-	-	-	-	-	-	-
-	-	-	-	-	10,813	10,813
207,000	3,600	2,500,000	2,310,538	3,612,000	529,213	9,162,351

Transferred to unappropriated profit on account of incremental depreciation on surplus on revaluation of property, plant and equipment -net of deferred tax

Chief Executive

Naveen
 Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Sep. 30 2025	June. 30 2025
		----- Rupees -----	
		(000)	(000)
ASSETS			
Non-current assets			
Property, plant and equipment		8,504,800	8,601,108
Long term advances		29,632	37,037
Long term deposits		7,001	7,001
		8,541,433	8,645,146
Current assets			
Stores and spares		-	-
Stock in trade		286,377	297,664
Trade debts		4,316,842	4,250,339
Loans and advances		4,752,923	4,441,878
Advance income tax		80,046	78,082
Trade deposits and other receivables		84,165	307,644
Shortterm investments		170,778	188,038
Taxes refundable		865,201	752,403
Cash and bank balances		976,284	1,122,666
		45,724	78,775
		11,578,339	11,517,490
Total assets		20,119,771	20,162,636
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital		207,000	207,000
Share premium		3,600	3,600
Surplus on revaluation of property, plant and equipment		2,352,364	2,381,921
General reserves		6,112,000	6,112,000
Unappropriated profit		536,621	495,987
		9,211,585	9,200,508
Non-current liabilities			
Long term financing		2,440,963	2,500,327
Deferred taxation		607,123	642,029
Deferred liabilities		147,183	143,125
		3,195,269	3,285,482
Current liabilities			
Trade and other payables		1,383,589	1,215,035
Accrued markup		169,145	219,599
Short term borrowings		5,631,579	5,474,379
Current portion of long term financing		423,366	418,054
Unclaimed dividend		21,017	22,523
Provision for taxation		84,222	327,058
		7,712,918	7,676,647
Contingencies and commitments		-	-
Total equity and liabilities		20,119,771	20,162,636

The annexed notes from 1 to 8 form an integral part of these financial statements.

Chief Executive

Director



Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Note	Sep. 30 2025	Sep. 30 2024
		----- Rupees -----	
		(000)	(000)
Sales-net		4,858,537	4,802,593
Cost of sales	6	(4,678,295)	(4,406,959)
Gross profit		180,242	395,634
Distribution cost		(34,382)	(35,758)
Administrative expenses		(88,849)	(73,506)
Other expenses		(7,023)	(8,508)
Finance cost		(192,232)	(189,573)
Other income		183,904	24,839
		(138,580)	(282,506)
Profit before taxation		41,662	113,128
Final Taxes		-	(2)
		41,662	113,126
Revenue taxes		(61,386)	(38,170)
		(19,724)	74,956
Income tax		30,802	(2,000)
Profit for the period		11,078	72,956
<i>Earnings per share - basic and diluted</i>		0.54	3.52

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Chief Executive

Naveen
 Director

Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Sep. 30 2025	Sep. 30 2024
	----- Rupees -----	
	(000)	(000)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	41,662	113,128
Adjustments for:		
Depreciation on property, plant and equipment	183,525	165,972
Unrealized loss/gain) on re-measurement of other financial assets-net	(152,858)	(11,391)
Realized gain on disposal of other financial assets-net	(14,745)	(230)
Provision for staff retirement benefits - gratuity	7,500	7,433
Gain on sale of property, plant and equipment- net	(175)	-
Finance cost	192,232	189,573
Operating cash flows before changes in working capital	215,478	351,357
Changes in working capital		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	11,288	7,298
Stock in trade	(66,503)	(593,077)
Trade debts	(500,693)	(933,295)
Loans and advances	5,442	24,779
Trade deposits and other receivables	17,260	(17,890)
Taxes refundable	146,434	121,990
<i>Increase in current liabilities</i>		
Trade and other payables	168,394	(58,500)
	(218,378)	(1,450,391)
Cash (used in) operations	38,761	(985,906)
Finance cost paid	(242,686)	(196,754)
Staff retirement benefits - gratuity paid	(3,443)	(1,180)
Income taxes paid/adjusted	(84,408)	(56,607)
Net cash (used in) operating activities	(291,775)	(1,240,447)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(88,492)	(126,062)
Proceeds from disposal of property, plant and equipment	1,450	-
Payment for purchase of short term investments	-	(18)
Proceeds from disposal of short term investments	54,804	11,763
Net cash generated from / (used in) investing activities	(32,238)	(114,318)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	-	-
Repayment long term financing	(54,051)	(29,836)
Short term borrowings - net	346,518	1,388,540
Dividends paid	(1,506)	-
Net cash generated from financing activities	290,961	1,358,704
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(33,051)	3,940
Cash and cash equivalents at beginning of the year	78,775	84,006
Cash and cash equivalents at end of the year	45,724	87,946

The annexed notes from 1 to 9 form an integral part of these financial statements.



Chief Executive

Director

Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Capital reserve		Surplus on revaluation of fixed assets	Revenue reserves		Total
	Share premium	Capital reserve		General reserve	Unappropriated profit	
Balance as at June 30, 2024	207,000	2,500,000	1,534,704	3,612,000	351,733	8,209,037
Comprehensive income for the year	-	-	-	-	75,772	75,772
Profit for the year	-	-	915,064	-	634	915,698
Other comprehensive loss	-	-	915,064	-	76,406	991,470
Total comprehensive income for the year	-	-	915,064	-	76,406	991,470
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation	-	-	(67,848)	-	67,848	-
Balance as at June 30, 2025	207,000	2,500,000	2,381,920	3,612,000	495,987	9,200,508
Comprehensive income for the year	-	-	-	-	11,078	11,078
Profit for the year	-	-	-	-	-	-
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-
Transactions with owners	-	-	-	-	11,078	11,078
Transferred to unappropriated profit on account of incremental depreciation on surplus on revaluation of property, plant and equipment	-	-	(29,556)	-	29,556	-
Balance as at Sep 30, 2025	207,000	2,500,000	2,352,364	3,612,000	536,621	9,211,585

Chief Executive

Director

Chief Financial Officer

