

*1st Quarterly
Report
September 30
2025
(Un-audited)*



**HAMID TEXTILE
MILLS LIMITED**



CERTIFICATE NO. SG05/0299



HAMID TEXTILE MILLS LIMITED

DIRECTORS' REVIEW

Your directors take pleasure in presenting before you the unaudited financial statements of the company for the 1st Quarter Ended on September 30, 2025.

OPERATING RESULTS:

During the period under review, sales have increased from Rs. 205.562 million to Rs. 250.103 million compared to the corresponding period, showing a 21.67% increase. The management is focused on running the unit on optimum level to meet operational and fixed costs. However, unfavorable external environmental factors have affected the textile sector's performance, leading to an increase in the cost of doing business compared to the comparative quarter. The company incurred a gross profit of Rs. 5.277 million compared to Rs. 1.974 million in the corresponding period. However, the overall result showed a net loss after taxation for the 1st quarter at Rs. 10.095 million (September 30, 2024 – loss after taxation of Rs. 8.693 million), including depreciation charged as expenditure of Rs. 9.22 million. Despite the prevailing tough conditions, the management was able to avoid cash loss.

Unfortunately, the company is still facing liquidity problems due to ongoing litigation with the bank. As a result, the company's working capital financial facilities from the bank stand expired. The company's operational activities are currently reliant on its own limited financial resources. However, the management is negotiating with the bank for a settlement of the bank loan, which is expected to be achieved in the foreseeable future. This settlement would be helpful in regularizing the financial limits.

FUTURE PROSPECTS:

The prevailing economic conditions in the country have made the business outlook very challenging, particularly for the textile sector, which is struggling to revive companies with old machine setups. Despite these difficulties, the company's management is working hard to operate the unit without incurring cash losses. The decision to work on a conversion basis is consistent with this policy and will help to avoid cash losses. The management expects the bank will accept the settlement proposal, which will allow the company to restructure its financial facilities and revive its operations. The management has chalked out plan for increase in production which will make the unit more stable and viable. The management has planned for regular investment in plant and machinery, which is very difficult in the current circumstances but will be possible after the restructuring and rescheduling of the existing financial liabilities and will yield benefit for the project.

NOTE OF THANKS:

The board puts on record its gratitude to its valued shareholders, customers and raw material suppliers whose co-operation, constant support and patronage have helped your company to achieve the desired results.

The board also expresses its thanks for the valuable teamwork, loyalty and laudable efforts rendered by the executives, staff members and workers of your company and wish to place on record its appreciation for the same.

For and on behalf of the Board of Directors

CHIEF EXECUTIVE
October 30, 2025

DIRECTOR



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (Un-Audited)

AS AT SEPTEMBER 30, 2025

	Note	Un-audited September 30, 2025 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	534,550,731	543,777,770
CURRENT ASSETS			
Security deposits		360,000	360,000
Stores, spares and loose tools		10,632,681	11,118,791
Stock in trade	8	85,377,481	69,596,138
Trade receivables - considered good		175,730,058	155,550,039
Advances to suppliers and staff		3,001,795	7,327,346
Tax refunds due from the government		-	84,932
Cash and bank balances		13,434,263	18,520,231
		288,536,278	262,557,477
Total Assets		823,087,011	806,335,248
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
15,000,000 shares (June 30, 2025: 15,000,000) of Rs. 10/= each		150,000,000	150,000,000
Issued subscribed and paid up capital		132,716,000	132,716,000
Accumulated losses		(265,169,612)	(260,392,153)
		(132,453,612)	(127,676,153)
Surplus on revaluation of property, plant and Equipment		456,007,170	461,325,284
		323,553,558	333,649,131
NON-CURRENT LIABILITIES			
Long term loans - unsecured	9	45,000,000	45,000,000
Deferred tax liability		103,862,796	104,388,462
Provision for gratuity		2,411,677	2,411,677
		151,274,473	151,800,139
CURRENT LIABILITIES			
Trade and other payables		235,262,360	207,789,358
Accrued markup on long term loans		33,526,329	33,526,329
Loan from related party - unsecured	10	7,561,600	7,661,600
Overdue portion of short term borrowings - secured		24,520,298	24,520,298
Overdue portion of long term loans - secured		47,388,393	47,388,393
		348,258,980	320,885,978
Total equity and liabilities		823,087,011	806,335,248

The annexed notes form an integral part of these condensed financial statements.


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	September, 2025 Rupees	September, 2024 Rupees
Revenue - net of tax	250,103,931	205,562,049
Cost of revenue	(244,826,097)	(203,587,623)
Gross Profit/ (Loss)	5,277,834	1,974,426
Other Income	-	-
OPERATING EXPENSES		
Administrative expenses	(10,105,863)	(8,828,110)
Selling and distribution expenses	(794,977)	(1,029,774)
Finance cost	(1,871,934)	(1,132,493)
	(12,772,774)	(10,990,377)
Loss before levies and taxation	(7,494,940)	(9,015,951)
Levy - minimum tax	(3,126,299)	(2,569,526)
Loss before taxation	(10,621,239)	(11,585,477)
Deferred tax (expense) / income	525,666	2,892,472
Profit / (Loss) After Taxation Carried To Statement Of Comprehensive Income	(10,095,573)	(8,693,005)
Earning/ (Loss) per Share - Basic & Diluted	(0.76)	(0.66)

The annexed notes form an integral part of these condensed financial statements.


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT CASH FLOW (Un-audited)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	September 30 2025 Rupees	September 30 2024 Rupees
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit / (loss) before taxation	(7,494,940)	(9,015,951)
ADJUSTMENTS		
Depreciation	9,227,039	9,464,042
Provision for gratuity	-	-
Provision for ECL	-	-
Finance cost	1,871,934	1,132,493
	<u>11,098,973</u>	<u>10,596,535</u>
Operating profit before adjustment of working capital	3,604,033	1,580,584
(Increase) / decrease in current assets:		
Stores, spares and loose tools	486,110	280,488
Stock in trade	(15,781,343)	8,189,617
Trade receivables - considered good	(20,180,019)	(8,112,845)
Advances to suppliers and staff	4,325,551	(9,987,158)
Tax refunds due from the government	84,932	1,865,204
	<u>(31,064,769)</u>	<u>(7,764,694)</u>
Increase / (decrease) in current liabilities:		
Trade and other payables	24,872,368	928,891
Cash inflow from operations	<u>(2,588,368)</u>	<u>(5,255,219)</u>
Gratuity paid	-	-
Finance cost	(1,871,934)	(707,493)
Taxes paid	<u>(525,665)</u>	<u>(2,141,842)</u>
Net cash inflow from operating activities	<u>(4,985,967)</u>	<u>(8,104,554)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(3,000,000)
Disposal proceeds of Fixed Assets	-	-
Net cash used in from investing activities	<u>-</u>	<u>(3,000,000)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan from related parties - unsecured	(100,000)	-
Long term loan from Other than banking companies - unsecured	-	10,000,000
Net cash inflow / (outflow) from financing activities	<u>(100,000)</u>	<u>10,000,000</u>
Net Increase /(decrease) in cash and cash equivalents (A+B+C)	<u>(5,085,967)</u>	<u>(1,104,554)</u>
Cash and cash equivalents at the beginning of the period	<u>18,520,231</u>	<u>5,118,964</u>
Cash and cash equivalents at the end of the period	<u><u>13,434,263</u></u>	<u><u>4,014,410</u></u>

The annexed notes from an integral part of these condensed financial statements.

Khamid
Chief Executive

Taqeem
Chief Financial Officer

J. m.
Director



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Share Capital	Un-appropriated profit / (Loss)	Surplus on Revaluation of Fixed Assets	Total
(Amounts in Rupees)				
Balance as on June 30, 2024 (Audited)	132,716,000	(242,886,212)	483,999,917	373,829,705
Total Comprehensive income for the three months then ended	-	(8,693,005)	-	(8,693,005)
Incremental Depreciation charged to revaluation surplus	-	5,668,658	(5,668,658)	-
Balance as on September 30, 2024	132,716,000	(245,910,559)	478,331,259	365,136,699
Balance as on June 30, 2025 (Audited)	132,716,000	(260,392,153)	461,325,284	333,649,131
Total Comprehensive income for three months then ended	-	(4,777,459)	-	(4,777,459)
Incremental Depreciation charged to revaluation surplus	-	-	(5,318,114)	(5,318,114)
Balance as on September 30, 2025	132,716,000	(265,169,612)	456,007,170	323,553,558

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	September 2025 Rupees	September 2024 Rupees
PROFIT / (LOSS) FOR THE PERIOD	(10,095,573)	(8,693,005)
Items that may be reclassified subsequently to profit or loss:	-	-
Incremental Depreciation on revalued assets	5,318,114	5,668,658
	-	-
	5,318,114	5,668,658
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(4,777,459)	(3,024,347)

The annexed notes form an integral part of these financial statements


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (un-audited)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

1. THE COMPANY AND NATURE OF ITS BUSINESS

Hamid Textile Mills Limited "The Company" was incorporated in Pakistan on April 09, 1987 as Private Limited Company and was subsequently converted on February 15, 1988 in public Limited Company under the Companies Ordinance, 1984 (Repealed by Companies Act, 2017). The principal activity of the company is manufacturing and sale of Yarn and Grey fabric.

2. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- The Quarterly Financial Statements are being submitted to Shareholders as required by Section 237 of companies Act 2017.
- The accounting policies adopted for the preparation of the accounts are same as those applied in the preparation of the preceding annual published financial statements of the company for the period ended June 30, 2025.
- The management using going concern assumption is valid and the management is of view that overall assets of the company exceeds the total obligations to pay, the company is alive and continuously maintaining its operations with directors and sponsors loan and generating sufficient internal funds to maintain its operations. it is true that company is facing financial constraints due to pending litigation in Hon'ble Courts with National Bank of Pakistan and had been facing all odd factors prevailing in Pakistan economy, textile sector in particular and having financial constraints stated herein, the operations of the company remains alive in last decade which justifies that preparation of financial statements as going concern is justified.

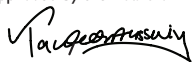
6. Contingencies and commitments

- There is no change in contingencies from those disclosed in the annual accounts for the year ended June 30, 2025.
- There are no commitments as at September 30, 2025.

	Un-Audited September 30 2025 Rupees	Audited June 30, 2025 Rupees
7 Property, Plant and Equipments		
Book Value as at July 1st, 2024	543,777,770	555,401,185
Addition during the period	-	26,550,590
Deletion during the period	-	-
Depreciation for the period	(9,227,039)	(38,174,005)
	534,550,731	543,777,770
8 Stock In Trade		
Raw Materials	62,554,146	37,112,130
Work in Process	4,162,437	4,462,437
Finished Goods	18,660,898	28,021,571
	85,377,481	69,596,138
9 Long Term Loan Other Than Banking Companies: (Un-Secured)		
Opening balance	45,000,000	45,000,000
Receipt during the period / year	-	-
Repayments during the period / year	-	-
	45,000,000	45,000,000
10 Loan from Director-related parties (unsecured)		
Opening balance	7,661,600	7,901,600
Contribution during the period / year	-	-
Repayments during the period / year	(100,000)	(240,000)
Basic earning per share	7,561,600	7,661,600
11 Basic Earning Per Share		
Profit / (Loss) after tax for the three months ended	(10,095,573)	(8,693,005)
Weighted average number of ordinary shares	13,271,600	13,271,600
Basic earning per share	(0.76)	(0.66)
12 Corresponding Figures		
12.1 Corresponding Figures have been rearranged and regrouped where ever necessary for the purpose of comparison. However no significant changes have been made.		
12.2 Figures have been rounded off to the nearest rupee.		
13 Date of Authorization		

These accounts have been approved by the Board of Directors on October 30, 2025.


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

COMPANY INFORMATION

CHAIRMAN	Mrs. Khushbu Ammad
CHIEF EXECUTIVE	Mr. Khawar Almas Khawaja
DIRECTORS	Mr. Khawar Almas Khawaja
	Mrs. Khushbu Ammad
	Mrs. Nighat Khawar
	Mrs. Momina Khawar Ali
	Mr. Muhammad Alamgir
	Mr. Muhammad Mushtaq
	Mr. Tahir Ghafoor Khan
AUDIT COMMITTEE	
Chairman	Mr. Muhammad Mushtaq
Member	Mrs. Khushbu Ammad
Member	Mr. Tahir Ghafoor Khan
HR AND REMUNERATION COMMITTEE	
Chairman	Mr. Muhammad Mushtaq
Member	Mr. Momina Khawar Ali
Member	Mr. Muhammad Alamgir
COMPANY SECRETARY	Mr. Ralph Nazir Ullah
CHIEF FINANCIAL OFFICER	Mr. Tauqeer Hussain
LEGAL ADVISOR	Mr. Sajjad Haider Tanvir Ali Shah (Bukhari Law Chamber)
AUDITORS	Tabussum Saleem & Co. Chartered Accountants Lahore
INTERNAL AUDITORS	Awan & Co (Chartered Accountants), Lahore
SHARES REGISTRAR	Corplink (Pvt) Ltd Lahore
BANKERS	National Bank of Pakistan Bank Alfalah Limited Meezan Bank Limited Habib Metropolitan Bank Ltd
REGISTERED OFFICE	142, Block - D Model Town, Lahore
MILLS	Changa Manga Road, Wan Adhan Pattoki, Kasur
TELEFAX	049-4528188
TELEPHONE	049-4528177, 049-4528099
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