

Oct 30, 2025

Ref # ZAL/PSX/BOD 103005-2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results of Zarea Limited (ZAL) for the period ended Sep 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held at 11:00 a.m. on Thursday Oct 30, 2025 recommended the following;

i) CASH DIVIDEND	NIL
ii) BONUS ISSUE	NIL
iii) RIGHT SHARES	NIL
iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

In compliance to Notice No. PSX/No. 062 dated January 10, 2025; the following financial statements of the Company for the period ended Sep 30, 2025 are attached herewith

- Statement of Financial Position;
- Statement of Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows

The Quarterly Report of the company for the 1st quarter ended Sep 30, 2025 will be transmitted through PUCARS separately, within the specified time & shall also be made available on the Company's Website Zarea.pk.

Yours truly,
For ZAREA LIMITED



Company Secretary
Enclose: Annexure



CC: The Director /HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

ZAREA LIMITED

STANDALONE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	<i>Notes</i>	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
		Rs.	
<u>NON-CURRENT ASSETS</u>			
Property and equipments	5	164,352,605	143,169,293
Intangible Assets	6	78,430,956	44,054,984
Long term Security Deposits		2,230,875	2,230,875
Investment in Subsidiary	7	117,300,000	750,000
		362,314,436	190,205,152
<u>CURRENT ASSETS</u>			
Short term Investment		1,584,586,752	792,460,397
Advances for Commodities		366,131,747	218,179,017
Stock in Trade		405,177,331	378,336,417
Trade and Other receivables		246,412,857	466,997,834
Advances & Prepayments		57,641,072	39,962,006
Cash and bank balances		210,596,419	323,064,043
		2,870,546,178	2,218,999,714
<u>TOTAL ASSETS</u>		3,232,860,614	2,409,204,866
<u>EQUITY AND LIABILITIES</u>			
Share capital			
Authorized capital			
400,000,000 ordinary shares of Rs. 1/- each		400,000,000	400,000,000
Issued, subscribed & paid-up capital			
262,500,000 ordinary shares of Rs.1/- each fully paid in cash		262,500,000	262,500,000
Share Premium		913,477,015	916,025,952
Reserves		1,656,084,526	1,097,907,545
		2,832,061,541	2,276,433,497
Loan from Sponsors/Shareholders		-	-
		2,832,061,541	2,276,433,497
<u>NON-CURRENT LIABILITIES</u>			
Provision for gratuity		1,995,000	1,995,000
Long term bank financing		24,001,658	27,732,553
		25,996,658	29,727,553
<u>CURRENT LIABILITIES</u>			
Trade and Other Payables		360,642,091	89,402,261
Current portion of the bank finance		14,160,327	13,641,555
		374,802,418	103,043,816
<u>TOTAL EQUITY AND LIABILITIES</u>		3,232,860,617	2,409,204,866
Contingencies and Commitments	8	-	-

The annexed notes 1 to 13 form an integral part of these financial statements.


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER


 DIRECTOR

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Notes	September 30, 2025 (Un-audited)	September 30, 2024 (Un-audited)
Revenue	9	783,589,310	191,844,458
Cost of Sales		(552,059,271)	(71,400,715)
Gross profit		231,530,039	120,443,743
Administrative and General Expenses		(29,359,207)	(9,708,674)
Selling and Distribution Expenses		(43,984,005)	(10,355,729)
Other Income		401,600,794	7,490,784
Finance Costs		(1,610,639)	(22,992)
Profit before taxation		558,176,981	107,847,132
Taxation		-	-
Net profit after taxation		558,176,981	107,847,132
Other Comprehensive Income		-	-
Total Comprehensive Income		558,176,981	107,847,132
Basic & Diluted earning per share	10	2.13	0.54

The annexed notes 1 to 13 form an integral part of these financial statements.



 CHIEF EXECUTIVE



 CHIEF FINANCIAL OFFICER



 DIRECTOR

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Particulars	Issued, subscribed and paid-up capital	Share Premium	Loan from Shareholders/ Sponsors	Revenue Reserves		Capital Reserves		Total Equity
				Unappropriated profit	Unrealized (loss)/gain on investment at fair value through OCI	Unrealized (loss)/gain on investment at fair value through OCI		
Balance as at July 1, 2024 (Audited)	200,000,000	-	-	397,644,357	-	-	-	597,644,357
Profit for the period	-	-	-	107,847,132	-	-	-	107,847,132
Other Comprehensive income	-	-	-	-	-	-	-	-
Share Issuance Expense	-	-	-	(17,657,833)	-	-	-	(17,657,833)
Balance as at September 30, 2024 (Un-audited)	200,000,000	-	-	487,833,656	-	-	-	687,833,656
Balance as at June 30, 2025 (Audited)	262,500,000	916,025,952	-	1,097,907,545	-	-	-	2,276,433,497
Profit for the period	-	-	-	558,176,981	-	-	-	558,176,981
Other Comprehensive income	-	-	-	-	-	-	-	-
Sukuks Issuance Expense	-	(2,548,937)	-	-	-	-	-	(2,548,937)
Balance as at September 30, 2025 (Un-audited)	262,500,000	913,477,015	-	1,656,084,526	-	-	-	2,832,061,541

The annexed notes 1 to 13 form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Notes	September 30, 2025 (Un-audited)	September 30, 2024 (Un-audited)
	Rs.	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	558,176,981	107,847,132
<u>Adjustment for non-cash items</u>		
Depreciation & Amortization	5,191,026	1,647,342
Capital Gain	(489,518,230)	-
Unrealised (Gain) / loss	(129,243,718)	(7,490,784)
Provision for gratuity	-	-
Finance costs	1,610,639	22,992
Operating profit before working capital changes	(53,783,301)	102,026,681
Working capital changes		
(Increase) / decrease in current assets		
Trade and Other Receivables	220,584,977	22,177,967
Advances, Deposits and Prepayments	(17,679,066)	(7,924,150)
Advances against Commodities	(147,952,730)	57,388,715
Stock in Trade	(26,840,914)	-
Increase / (decrease) in current liabilities		
Trade and Other Payables	271,216,615	(1,450,516)
Income Tax Paid	-	-
Finance Costs paid	(1,587,424)	(22,992)
	297,741,457	70,169,024
Net cash flows from operating activities	243,958,155	172,195,704
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in share Capital	-	-
Share Premium	-	-
Loan from Sponsors / Shareholders	-	-
Bank Loan	-	-
Sukuks /Share Issuance Expense	(2,548,937)	(17,657,833)
Net cash flows from financing activities	(2,548,937)	(17,657,833)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Vehicle and Equipment	(25,160,610)	(19,652,525)
Intangible Assets	(35,589,700)	(5,250,000)
Lease Payment	(3,212,126)	-
Short term Investments	(173,364,406)	(74,500,000)
Long term security Deposits	-	-
Investment in Subsidiary	(116,550,000)	-
Net cash flows from investing activities	(353,876,842)	(99,402,525)
Net increase in cash and cash equivalents	(112,467,624)	55,135,346
Cash and cash equivalents at the beginning of the Year	323,064,043	93,013,441
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	210,596,419	148,148,787

The annexed notes 1 to 13 form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

ZAREA LIMITED

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

ZAREA LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

Notes	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
	-----Rs.-----	
<u>NON-CURRENT ASSETS</u>		
Property and equipments	5 164,352,605	143,169,293
Intangible Assets	6 78,430,956	44,054,984
Long term Security Deposits	2,230,875	2,230,875
	245,014,436	189,455,153
<u>CURRENT ASSETS</u>		
Short term Investment	1,584,586,752	792,460,397
Advances for Commodities	366,131,747	218,179,017
Stock in Trade	405,177,331	378,336,417
Trade and Other receivables	246,212,857	466,897,833
Advances & Prepayments	57,641,072	39,962,006
Cash and bank balances	328,144,563	324,062,187
	2,987,894,322	2,219,897,857
<u>TOTAL ASSETS</u>	<u>3,232,908,758</u>	<u>2,409,353,010</u>
<u>EQUITY AND LIABILITIES</u>		
Share capital		
Authorized capital		
400,000,000 ordinary shares of Rs. 1/- each	400,000,000	400,000,000
Issued, subscribed & paid-up capital		
262,500,000 ordinary shares of Rs.1/- each fully paid in cash	262,500,000	262,500,000
Share Premium	913,477,015	916,025,952
Reserves	1,655,933,134	1,097,756,153
Non-Controlling interest	199,536	199,536
	2,832,109,685	2,276,481,641
Loan from Sponsors/Shareholders	-	-
	2,832,109,685	2,276,481,641
<u>NON-CURRENT LIABILITIES</u>		
Provision for gratuity	1,995,000	1,995,000
Long term bank financing	24,001,658	27,732,553
	25,996,658	29,727,553
<u>CURRENT LIABILITIES</u>		
Trade and Other Payables	360,642,091	89,502,261
Current portion of the bank finance	14,160,327	13,641,555
	374,802,418	103,143,816
<u>TOTAL EQUITY AND LIABILITIES</u>	<u>3,232,908,761</u>	<u>2,409,353,010</u>
Contingencies and Commitments	7 -	-

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

ZAREA LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	<i>Notes</i>	September 30, 2025 (Un-audited)	September 30 2024 (Un-audited)
		Rs.	
Revenue	8	783,589,310	191,844,458
Cost of Sales		(552,059,271)	(71,400,715)
Gross profit		231,530,039	120,443,743
Administrative and General Expenses		(29,359,207)	(9,708,674)
Selling and Distribution Expenses		(43,984,005)	(10,355,729)
Other Income		401,600,794	7,490,784
Finance Costs		(1,610,639)	(22,992)
Profit before taxation		558,176,981	107,847,132
Taxation		-	-
Net profit after taxation		558,176,981	107,847,132
Other Comprehensive Income		-	-
Total Comprehensive Income		558,176,981	107,847,132
Basic & Diluted earning per share	9	2.13	0.54
<i>The annexed notes 1 to 12 form an integral part of these financial statements.</i>			
Attributable to:			
-Owners of Zarea		558,176,981	107,847,132
-NCI		-	-



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

ZAREA LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Particulars	Issued, subscribed and paid-up capital	Share Premium	Loan from Shareholders/ Sponsors	Consolidated Reserves	Non-controlling Interest	Total Equity
Balance as at July 1, 2024 (Audited)	200,000,000	-	-	397,644,357	-	597,644,357
Profit for the period	-	-	-	107,847,132	-	107,847,132
Other Comprehensive income	-	-	-	-	-	-
Share Issuance Expense	-	-	-	(17,657,833)	-	(17,657,833)
Balance as at September 30, 2024 (Un-audited)	200,000,000	-	-	487,833,656	-	687,833,656
Balance as at June 30, 2025 (Audited)	262,500,000	916,025,952	-	1,097,756,153	199,536	2,276,433,497
Profit for the period	-	-	-	558,176,981	-	558,176,981
Other Comprehensive income	-	-	-	-	-	-
Sukuks Issuance Expense	-	(2,548,937)	-	-	-	(2,548,937)
Balance as at September 30, 2025 (Un-audited)	262,500,000	913,477,015	-	1,655,933,134	199,536	2,832,061,541

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE



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DIRECTOR

ZAREA LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

<i>Notes</i>	September 30, 2025 (Un-audited)	September 30 2024 (Un-audited)
	-----Rs.-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	558,176,981	107,847,132
<u>Adjustment for non-cash items</u>		
Depreciation & Amortization	5,191,026	1,647,342
Capital Gain	(489,518,230)	-
Unrealised (Gain) / loss	(129,243,718)	(7,490,784)
Provision for gratuity	-	-
Finance costs	1,610,639	22,992
Operating profit before working capital changes	(53,783,301)	102,026,681
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Advances against Commodities	(147,952,730)	57,388,715
Stock in Trade	(26,840,914)	-
Increase / (decrease) in current liabilities		
Trade and Other Payables	271,116,615	(1,450,516)
Income Tax Paid	-	-
Finance Costs paid	(1,587,424)	(22,992)
	297,741,457	70,169,024
Net cash flows from operating activities	243,958,155	172,195,704
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in share Capital	-	-
Share Premium	-	-
Loan from Sponsors / Shareholders	-	-
Bank Loan	-	-
Sukuks / Share Issuance Expense	(2,548,937)	(17,657,833)
Net cash flows from financing activities	(2,548,937)	(17,657,833)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Vehicle and Equipment	(25,160,610)	(19,652,525)
Intangible Assets	(35,589,700)	(5,250,000)
Lease Payment	(3,212,126)	-
Short term Investments	(173,364,406)	(74,500,000)
Long term security Deposits	-	-
Acquisition of subsidiary net of cash	-	-
Net cash flows from investing activities	(237,326,842)	(99,402,525)
Net increase in cash and cash equivalents	4,082,376	55,135,346
Cash and cash equivalents at the beginning of the Year	324,062,187	93,013,441
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	328,144,563	148,148,787

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