



QUARTERLY REPORT SEPTEMBER 30, 2025



DEWAN TEXTILE MILLS LIMITED

 YD | A YOUSUF DEWAN COMPANY

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DEWAN TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director : Mr. Ishtiaq Ahmed - Chief Executive Officer & Director

Non-Executive Directors : Syed Asim Abid Ali - Chairman, Board of Directors
Mr. Abdul Basit
Mr. Ghazanfar Baber Siddiqi
Syed Maqbool Ali
Mrs. Nida Jamil

Independent Director : Mr. Aziz-ul-Haque

Audit Committee : Mr. Aziz-ul-Haque - (Chairman)
Syed Maqbool Ali (Member)
Mr. Mehmood-ul-Hassan Asghar (Member)

Human Resources & Remuneration Committee : Mr. Aziz-ul-Haque - Chairman
Syed Maqbool Ali (Member)
Mr. Ishtiaq Ahmad - (Member)

Auditor : Faruq Ali & Co.
C-88, Ground Floor, KDA Scheme No. 1, Main Karsaz
Road, Opp. Martime Museum Karachi.

Company Secretary : Mr. Muhammad Hanif German

Chief Financial Officer : Mr. Muhammad Irfan Ali

Tax Advisor : Sharif & Co. Advocates

Legal Advisor : Abbas & Atif Law Associates

Bankers : Habib Bank Limited
Standard Chartered Bank Pakistan Limited
Meezan Bank Limited
United Bank Limited
Bank Al-Falah Ltd
Bank Makramah limited
Faysal Bank Limited
MCB Bank Limited

Registered Office : Dewan Centre, 3-A Lalazar
Beach Hotel Road, Karachi

Shares Registrar & Transfer Agent : BMF Consultants Pakistan (Private) Limited
Anum Estate Building, Room No. 310 & 311,
3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal
adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.

Factory Office : H/20 & H/26, S.I.T.E.,
Kotri, District Jamshoro, Sindh, Pakistan

Website : www.yousufdewan.com

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND THE MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE **(HOLY QURAN)**

Dear Shareholder(s),
Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the first quarter ended on 30 September, 2025 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan (SECP).

Economic & Industrial Overview

In Pakistan, economic activity during the first quarter of FY2026 was significantly affected by catastrophic floods, which disrupted agricultural production, supply chain and heightened inflationary pressures with implications for the textile sector. The Pakistan Textile Spinning Industry had a mixed performance in the 1st Quarter of Financial Year 2025-26. Pakistan's overall textile exports increased, driven by value-added products, but raw material exports like cotton yarn declined. The industry remains cautiously optimistic, with easing inflation, reduced policy rates, and a stable currency providing some relief. However, export-oriented sectors, particularly textiles, continue to face challenges from High production costs, particularly energy prices, levies on gas and oil, and non-refundable duties continuously affecting the industry's competitiveness.

Operating results (Factory Shutdown):

Company's net revenue for first quarter remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since December 2015 which could not be resumed due to adverse scenario faced by the industry and working capital constraints.

These condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon.

Future Outlook

The upcoming quarters remain cautious amid a challenging global and domestic environment. Internationally, supply chain disruptions are expected to persist due to

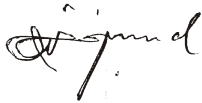
ongoing geopolitical tensions, elevated shipping costs, and trade restrictions. Domestically, the aftereffects of recent floods are likely to weigh on agricultural output. Inflationary pressures may persist due to higher food and energy prices, although some moderation is anticipated if supply chains gradually stabilize. However, the path to sustained recovery remains contingent on the consistent implementation of structural reforms, improved governance and policy continuity. Monetary policy recalibration may be required to stimulate demand-led growth without compromising external account stability. At the same time persistent weaknesses in agriculture and large-scale manufacturing highlight the urgency of reforms in taxation, energy pricing (introduction of regionally competitive electricity and gas tariffs), and regulatory simplification to unlock productivity and broaden the export base. The Company remains hopeful that the Government will support the industry by taking such measures which are essential for revitalizing the textile sector, which is a backbone of Pakistan's economy.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Ishtiaq Ahmed
Chief Executive Officer & Director



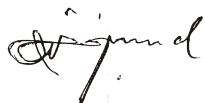
Syed Asim Abid Ali
Chairman Board of Directors

Dated: October 29, 2025

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		(Un-Audited) Sept 30, 2025	(Audited) June 30, 2025
	Notes		
<u>EQUITY AND LIABILITIES</u>			(Rupees)
SHARE CAPITAL AND RESERVES			
Authorized share capital 50,000,000 (2025: 50,000,000) Ordinary shares of Rs. 10/- each		500,000,000	500,000,000
Issued, subscribed and paid-up share capital		460,646,090	460,646,090
Revenue Reserves			
General reserve		333,000,000	333,000,000
Accumulated losses		(6,333,935,581)	(6,318,438,987)
Capital reserve			
Surplus on revaluation of property, plant and equipment	6	2,646,717,721	2,659,141,515
		(2,893,571,770)	(2,865,651,382)
NON CURRENT LIABILITIES			
Long term financing	7	-	-
Deferred taxation	8	186,660,222	191,734,731
		186,660,222	191,734,731
CURRENT LIABILITIES			
Trade and other payables		137,722,618	139,264,079
Mark-up accrued		2,276,503,741	2,276,503,741
Short term borrowings		312,883,441	312,883,441
Liability for staff gratuity		1,667,351	1,667,351
Unclaimed dividend		254,206	254,206
Current & Overdue portion of long term financing	7	3,171,696,175	3,164,459,526
		5,900,727,532	5,895,032,344
CONTINGENCIES AND COMMITMENTS	9	-	-
		3,193,815,984	3,221,115,693
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	10	3,184,414,848	3,210,969,950
Long term investment	11	-	-
Long term deposits		4,371,174	4,371,174
		3,188,786,022	3,215,341,124
CURRENT ASSETS			
Trade debts - unsecured		1,476,178	2,030,615
Taxes recoverable - Net		230,917	230,917
Cash and bank balances		3,322,867	3,513,037
		5,029,962	5,774,569
		3,193,815,984	3,221,115,693


The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

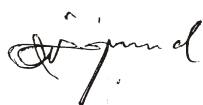


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

		July - Sept' 2025	July - Sept' 2024
	Notes	----- (Rupees) -----	
Sales - Net		-	-
Cost of sales		(30,394,742)	(35,610,995)
Gross (loss)		(30,394,742)	(35,610,995)
Operating expenses			
Administrative & general expenses		(2,713,046)	(1,901,693)
Operating (loss)		(33,107,788)	(37,512,688)
Finance cost	12	(7,237,108)	(6,875,797)
Other income		7,350,000	6,450,000
(Loss) before taxation		(32,994,896)	(37,938,485)
Taxation			
- Current		-	-
- Deferred		5,074,508	5,742,467
		5,074,508	5,742,467
(Loss) for the period		(27,920,388)	(32,196,018)
(Loss) per share - Basic and diluted	13	(0.61)	(0.70)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

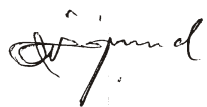


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	July - Sept' 2025	July - Sept' 2024
	----- (Rupees) -----	
(Loss) for the period	(27,920,388)	(32,196,018)
<i>Items that will not be subsequently reclassified to profit or (loss)</i>	-	-
Other comprehensive income:		
Total comprehensive (loss) for the period	<u>(27,920,388)</u>	<u>(32,196,018)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

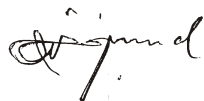


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	July - Sept' 2025	July - Sept' 2024
Notes	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(32,994,896)	(37,938,485)
Adjustment for non-cash and other items:		
Depreciation	26,555,102	29,885,956
Bad debts recovered	(7,350,000)	(6,450,000)
Unwinding of discount	7,236,649	6,875,233
Bank charges	459	564
	26,442,210	30,311,753
Cash outflows before working capital changes	(6,552,686)	(7,626,732)
Working capital changes		
(Increase) / decrease in current assets		
Trade debts	7,904,436	6,882,678
Advances and receivables	-	--
	7,904,436	6,882,678
Increase / (decrease) in current liabilities		
Trade and other payable	(1,541,461)	825,050
Short term borrowings	-	--
	(1,541,461)	825,050
Cash generated/ (used in) operations	(189,711)	80,996
Payments for:		
long term financing	-	(8,067)
Bank charges	(459)	(564)
	(459)	(8,631)
Net cash inflow / (outflow) from operating activities	(190,170)	72,365
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net increase / (decrease) in cash and cash equivalents	(190,170)	72,365
Cash and cash equivalents at the beginning of the period	3,513,037	3,088,279
Cash and cash equivalents at the end of the period	3,322,867	3,160,644


The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

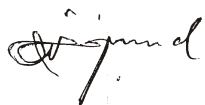


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves	Total Equity
		General reserve	Accumulated losses	Total revenue reserves	Surplus on revaluation of property, plant and equipment	
<div>(Rupees)</div>						
Balance as at 1st July 2024	460,646,090	333,000,000	(6,248,315,316)	(5,915,315,316)	2,715,378,092	(2,739,291,134)
Total comprehensive (loss) for the period						
(Loss) for the period			(32,196,018)	(32,196,018)		(32,196,018)
Other comprehensive income					-	-
			(32,196,018)	(32,196,018)	-	(32,196,018)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax			14,059,144	14,059,144	(14,059,144)	-
Balance as at 30 September 2024	460,646,090	333,000,000	(6,266,452,190)	(5,933,452,190)	2,701,318,948	(2,771,487,152)
Balance as at 1st July 2025	460,646,090	333,000,000	(6,318,438,987)	(5,985,438,987)	2,659,141,515	(2,865,651,382)
Total comprehensive (loss) for the period						
(Loss) for the period	-	-	(27,920,388)	(27,920,388)	-	(27,920,388)
Other comprehensive income	-	-	-	-	-	-
	-	-	(27,920,388)	(27,920,388)	-	(27,920,388)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	-	-	12,423,794	12,423,794	(12,423,794)	-
Balance as at 30 September 2025	460,646,090	333,000,000	(6,333,935,581)	(6,000,935,581)	2,646,717,721	(2,893,571,770)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

1 STATUS AND NATURE OF BUSINESS

Dewan Textile Mills Limited ('the Company') was incorporated in Pakistan on 16 April 1970 as a public limited company and is listed on the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of yarn. However, the Company has suspended its manufacturing operations since December 2015.

The geographical location and address of Company's business units including plant is as under:

- Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi.
- Company's production plant is situated at H/20 & H/26, S.I.T.E., Kotri, District Jamshoro, Sindh, Pakistan.

2 GOING CONCERN ASSUMPTION

These condensed interim financial statements of the company for the period ended September 30, 2025 reflect that the Company has sustained a net loss after taxation of Rs.27.920 million (June 2025 Rs.126.360 million) and as of that date the Company's negative reserves of Rs.6,000.936 million (June 2025 Rs.5.985.439 million) have resulted in negative equity of Rs.2,893.572 million (June 2025: Rs.2,865.651 million). Further the Company's short term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of liabilities due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and one lender had also filed winding up petition under section 301 of the Companies Act, 2017. The Company has suspended its manufacturing operations since December 2015. These conditions indicate the existence of material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern, therefore, the Company may not be able to realize its assets and discharge its liabilities during the normal course of business.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. Company is hopeful that such restructuring will be effective soon and will streamline the funding requirement of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse, therefore, the preparation of financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

- 3.1** These condensed interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2025.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

- 4.1** The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2025.
- 4.2 Application of new and revised International Financial Reporting Standards**

4.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to existing standards and new interpretations on approved accounting standards that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2025 but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

4.2.2 Standards, amendments to standards and interpretations becoming effective in future periods.

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 5.1 The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. revision to accounting estimates are recognized prospectively commencing from the period of revision.
- 5.2 Judgments and estimates made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025.
- 5.3 The Company's financial risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the Company for the year ended June 30, 2025.

	(Un-audited) Sept 30, 2025	(Audited) June 30, 2025
	----- (Rupees) -----	
6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
Surplus on Revaluation	2,659,141,515	2,930,082,691
Related deferred tax liability	(12,423,794)	(270,941,176)
	<u>2,646,717,721</u>	<u>2,659,141,515</u>
7 LONG TERM FINANCING		
Banks and financial institutions - Secured	2,925,634,170	2,925,634,170
Sponsor - Unsecured	246,062,005	238,825,356
	<u>3,171,696,175</u>	<u>3,164,459,526</u>
Overdue portion - Shown under current liabilities	<u>(3,171,696,175)</u>	<u>(3,164,459,526)</u>
	<u>--</u>	<u>--</u>

- 7.1 The Company has not made the provision of mark-up from 1st July 2024 on Restructured long term financing from banks and financial institutions outstanding of Rs.2,925.634 million.

8 DEFERRED TAXATION

Credit balance arising due to:

- Accelerated tax depreciation	12,650,793	14,700,038
- Revaluation - Net of related depreciation	186,660,222	191,734,731
- Long term financing	6,685,186	14,289,656

Debit balance arising due to:

- Staff gratuity	(483,532)	(483,532)
- Provision for doubtful debts	(164,122,442)	(170,385,636)
- Provision for Advances & receivable	(4,131,694)	--
- Provision for slow-moving stores and spares	(15,428,405)	(15,428,405)
- Carried over losses	(637,880,344)	(941,600,565)

	<u>(616,050,216)</u>	<u>(907,173,713)</u>
Deferred tax asset not recognized	<u>802,710,438</u>	<u>1,098,908,444</u>
	<u>186,660,222</u>	<u>191,734,731</u>

9 CONTINGENCIES AND COMMITMENTS

There are no significant change in the status of contingencies and commitments as reported in note 12 to the annual audited financial statements of the Company for the year ended 30 June 2025.

		(Un-audited) Sept 30, 2025	(Audited) June 30, 2025
		----- (Rupees) -----	
10	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets	10.1	
		3,184,414,848	3,210,969,950
		3,184,414,848	3,210,969,950
	10.1 Operating fixed assets		
	Opening balance WDV	3,210,969,950	3,330,513,777
	Depreciation charged for the period / year	(26,555,102)	(119,543,827)
	Closing balance	3,184,414,848	3,210,969,950
	10.2	There is no addition / deletion in property, plant and equipment during the period under consideration.	
11	INVESTMENT IN AN ASSOCIATE COMPANY		
	Investment in associate		
	Dewan Salman Fibre Limited	--	--
	11.1	Associate is an entity over which the Company has significant influence but no control. Company's investee company is considered to be its associate by virtue of common directorship and its ownership interest of 28.47% in investee company.	
	11.2 Investment in Dewan Salman Fibre Limited - At equity method		
	Number of shares held	104,288,773	104,288,773
	Cost of investment (Rupees)	210,000,000	210,000,000
	Fair value of investment (Rupees)	91,774,120	91,774,120
	Ownership interest	28.47%	28.47%
	11.3	Investment in associated company was made in accordance with the requirement of then effective Companies Ordinance, 1984. As the Company's share of losses exceed its interest in the associate, the Company has discontinued recognizing its share of further losses. Market value is based on last available quoted price as of 19 February 2018.	
12	FINANCE COST AND MARK-UP ACCRUED		
	In addition to the non-provisioning of mark-up eligible for waiver as disclosed in note 22 of the annual financial statement for the year ended 30 June 2025, Company has not made the provision of mark-up for the period amounting to Rs. 107.120 million (up to 30 June 2025: Rs.1578.965 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The management of the Company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by 107.120 million and accrued mark-up would have been higher and shareholders' equity would have been lower by 1,686.085 million. The said non-provisioning is departure from the requirements of IAS 23 - 'Borrowing Costs'.		
		(Un-audited) Sept 30, 2025	(Un-audited) Sept 30, 2024
		----- (Rupees) -----	
13	(LOSS) PER SHARE - Basic and diluted		
	(Loss) after taxation	(27,920,388)	(32,196,018)
		----- (Number of shares) -----	
	Weighted average number of shares	46,064,609	46,064,609
		----- (Rupees) -----	
	(Loss) per share - Basic and diluted	(0.61)	(0.70)

14 TRANSACTIONS WITH RELATED PARTIES

Related parties include associated group companies, directors, executives, key management personnel and staff retirement funds. Material transactions and balances with related parties incurred during the period consisted of following heads:

	(Un-audited) Sept 30, 2025 ----- (Rupees) -----	(Un-audited) Sept 30, 2024
14.1 Staff Provident fund		
Staff provident fund	-	23,520

15 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

15.1 Financial risk factors

The Company is exposed to the credit risks, liquidity risks and market risks (including currency rate risk and other price risk) from its use of financial instruments.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors is responsible for developing and monitoring the Company's risk management policies.

The Company's objective in managing risk is the creation and protection of shareholders value. The Company's risk management policies are established to identify and analyze the risk faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board of Directors reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

There have been no changes in the risk management policies during the period, consequently these condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

15.2 Fair value hierarchy

Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

The fair value hierarchy has not been presented in these financial statements, as the Company does not hold any such financial instrument in its portfolio.

16 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

17 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorized for issue on 29th October, 2025 by the Board of Directors of the Company.

18 GENERAL

Figures have been rounded off to the nearest rupee.

Ishtiaq Ahmed
CEO & Director

Muhammad Irfan Ali
Chief Financial Officer

Syed Asim Abid Ali
Chairman Board of Directors

دیوان ٹیکسٹائل ملز لیجر

ڈائریکٹر رپورٹ

محترم شیئر ہولڈرز،

السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹر جمعہ 30 مئی 2025ء کیلئے کیلنڈر ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر معاوی عبوری مالیاتی حسابات پیش کرنے پر خوش محسوس کر رہے ہیں۔

اقتصادی و صنعتی جائزہ:

مالی سال 2026 کی پہلی سہ ماہی کے دوران پاکستان کی معیشت کو شدید مشکلات درپیش رہیں جن میں شدید سیلاب نے ملک کی زرعی پیداوار کو متاثر کیا، سپلائی چین میں رکاوٹیں پیدا ہوئیں اور افراط زر کے دباؤ میں مزید اضافہ ہوا، جس کے اثرات ٹیکسٹائل شعبہ پر بھی نمایاں طور پر محسوس کیے گئے۔ اس دوران پاکستان کی ٹیکسٹائل اسپننگ انڈسٹری کی کارکردگی ملبی جلی رہی۔ اگرچہ ویلیو ایڈیڈ مصنوعات کی بدولت مجموعی ٹیکسٹائل برآمدات میں اضافہ ہوا لیکن خام مال، خاص طور پر رومی کے دھاگے کی برآمدات میں کمی دیکھی گئی۔ مجموعی طور پر صنعت میں محتاط امید پائی جاتی ہے۔ افراط زر میں بتدریج کمی، پالیسی ریمٹ میں نرمی، اور کرنسی کے استحکام نے کچھ حد تک اطمینان پیدا کیا ہے۔ تاہم برآمدی شعبے، خصوصاً ٹیکسٹائل صنعت، اب بھی بلند پیداواری لاگت، تولاتی کی بڑھتی قیمتوں، گیس و تیل پر اضافی محصولات اور ناقابل واپسی ڈیوٹیوں جیسے مسائل سے دوچار ہیں، جو اس کی بین الاقوامی مسابقت کو متاثر کر رہے ہیں۔

مالیاتی نتائج اور کارکردگی (پیداوار معطل)

پیداوار معطل ہونے کی وجہ سے پہلی سہ ماہی کے دوران کمپنی کے خالص فروخت صفر رہی۔ کمپنی نے وقتی طور پر دسمبر 2015ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد مشکلات اور کام چلانے کے لیے سرمایہ میں کمی کی وجہ سے ہے۔ یہ غیر معاوی عبوری مالیاتی حسابات جاری تشویش کے فروغ و استعمال کرتے ہوئے تیار کیے گئے ہیں کیونکہ نوٹ 2 میں بتائی گئی شرائط عارضی ہیں اور مستقبل قریب میں اس کے برعکس ہوں گی۔ کمپنی نے اپنی ذمہ داریوں کی مزید تنظیم نو کے لیے اپنے قرض و ہندگان سے رابطہ کیا ہے اور کمپنی کو یقین ہے کہ بغیر مارک اپ کمپنی کی تنظیم نو کی تجاویز کو مالیاتی اداروں/بینکوں کے ذریعے قبول کیا جائے گا جس سے کمپنی کو اپنی پیداوار بحال کرنے میں مدد ملے گی، نتیجتاً ان مالیاتی بیانات میں اس تنظیم نو سے متعلق سودی مارک اپ کے اخراجات کے لئے کوئی انتظام نہیں کیا گیا ہے۔

مستقبل کا نظریہ:

آنے والی سہ ماہیوں میں صورتحال محتاط رہے گی کیونکہ عالمی اور ملکی سطح پر مشکلات برقرار ہیں۔ بین الاقوامی سطح پر سپلائی چین میں رکاوٹیں برقرار رہنے کا امکان ہے، جو جاری جغرافیائی کشیدگی، بڑھتے ہوئے شپنگ اخراجات اور تجارتی پابندیوں کی وجہ سے ہیں۔ ملکی سطح پر حالیہ سیلابوں کے اثرات زرعی پیداوار پر دباؤ ڈالنے کا خدشہ ہے۔ خوراک اور تولاتی کی بلند قیمتوں کے باعث افراط زر کے دباؤ میں تسلسل رہ سکتا ہے، البتہ اگر سپلائی چین بتدریج مستحکم ہو جائے تو اس میں کچھ کمی متوقع ہے۔ تاہم پائیدار معاشی بحالی کا انحصار ساختی اصلاحات کے تسلسل، بہتر مینجمنٹ اور پالیسیوں کے تسلسل پر ہے۔ معیشت میں طلب کے ذریعے ترقی کفر و غ دینے کے لیے مالیاتی پالیسی میں از سر نو توازن لانے کی ضرورت پڑ سکتی ہے، تاکہ بیرونی کھاتوں کے استحکام پر سمجھوتہ نہ ہو۔ اسی طرح زراعت اور رہائے پیمانے پر صنعتوں کی کمزور کارکردگی اس امر کی نشاندہی کرتی ہے کہ ٹیکس نظام میں اصلاحات، تولاتی کی قیمتوں میں بہتری (یعنی خطے کے مطابق مسابقتی بجلی اور گیس ٹیرف کا نفاذ)، اور ریگولیٹری نظام کی سادگی انتہائی ضروری ہے تاکہ پیداواری صلاحیت میں اضافہ ہو اور برآمدی دائرہ وسیع کیا جاسکے۔ کمپنی کو امید ہے کہ حکومت ٹیکسٹائل شعبے کی بحالی کے لیے ایسے اقدامات کرے گی جو اس صنعت کو مستحکم بنانے کے لیے ناگزیر ہیں، کیونکہ ٹیکسٹائل پاکستان کی معیشت کی ریڑھ کی ہڈی کی حیثیت رکھتا ہے۔

اکہما رشک اور نتیجہ:

آخر میں ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں کہ وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک و قوم پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین الحمد للہ۔

میرا پروگرا ریٹینا ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹر کی جانب سے

سید عاصم عابد علی

چیرمین بورڈ آف ڈائریکٹر

اشتیاق احمد

چیف ایگزیکٹو آفیسر

کراچی؛

مورخہ: 29 اکتوبر 2025ء