

October 30, 2025
Ref: PSX-249/2025

Mr. Hafiz Maqsood Munshi
Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATES OF FIRST
PARAMOUNT MODARABA ("FPRM")**

Dear Sir,

This is in reference to your letter Ref. No. PSX/Gen-1932 dated October 29, 2025 regarding unusual movement in the price of the certificates of First Paramount Modaraba (FPRM).

Please note that we are not aware of any undisclosed price-sensitive information, event, or development that may have contributed to such movement. All material information relating to the Modaraba has already been disclosed to the Exchange in accordance with applicable laws and regulations.

We reaffirm our commitment to ensuring timely and transparent disclosure of all material information through PUCARS, in compliance with Clause 5.6.3 of the PSX Rule Book and Section 97 of the Securities Act, 2015.

Thank you.

Sincerely,



Syed Mudassir Ali
Company Secretary