



NETSOL Technologies Ltd.
NETSOL IT Village (Software
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FORM-7

Date: 30/10/2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2025** at **02:00 P.M** at the registered office of the company at Lahore recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2025 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

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(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Company shall give complete:

- Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flow.

The Quarterly Report Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS separately, within 30 days of the close of 1st quarter.

Yours faithfully,



SEHRISH
 Company Secretary



Encls: As above

C.C to:

Executive Director / HOD
 Offsite-II Department, Supervision division,
 Securities and Exchange Commission of Pakistan
 63, N.I.C Building, Jinnah Avenue, Blue Area
 Islamabad.

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
For The Quarter Ended September 30, 2025

	Quarter Ended September 30,	
	2025	2024
	Rupees in Thousands	
Revenue from contracts with customers - net	2,542,625	1,925,898
Cost of revenue	(1,563,851)	(1,313,924)
Gross profit	978,774	611,974
Selling and promotional expenses	(296,307)	(206,491)
Administrative expenses	(460,078)	(379,790)
	(756,385)	(586,281)
Operating profit	222,389	25,693
Other operating expenses	(142,814)	(136,156)
Finance cost	(47,040)	(68,907)
Other income	79,207	381,360
	(110,647)	176,297
Profit before Final Taxes and Income Tax	111,742	201,990
Final tax / levies	(37,008)	(60,693)
Profit before Income Tax	74,734	141,297
Income tax	-	-
Net Profit for the Period	74,734	141,297
Earnings Per Share - Basic and Diluted		
- Basic	0.88	1.61
- Diluted	0.86	1.59

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COMPANY SECRETARY



CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at September 30, 2025

	Sep 30 2025 Unaudited	Jun 30 2025 Audited
	Rupees in Thousands	
ASSETS		
Non Current Assets		
Property and equipment	1,268,705	1,227,112
Long term contract assets	161,747	143,058
Long term loans to employees	7,681	8,590
	1,438,133	1,378,760
Current Assets		
Trade debts	5,871,226	5,869,134
Contract assets	1,836,721	2,542,057
Loans and advances	95,583	42,111
Deposits and short term prepayments	314,436	229,351
Other receivables	117,134	127,131
Due from related parties	161,484	187,791
Prepaid tax asset	34,452	19,668
Short term investments	200,000	200,000
Cash and bank balances	4,988,813	3,767,897
	13,619,849	12,985,140
Total Assets	15,057,982	14,363,900
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 200,000 (June 30, 2025: 200,000) ordinary shares of Rs.10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	10,016,795	9,922,818
Share deposit money	369	3,868
Shareholders' Equity	10,915,533	10,825,055
Non Current Liabilities		
Long term financing	38,122	13,343
Long term advances	9,120	5,415
	47,242	18,758
Current Liabilities		
Trade and other payables	1,461,369	1,173,792
Contract liabilities	429,835	153,329
Short term borrowings	2,180,000	2,180,000
Current portion of non-current liabilities	19,465	8,428
Unclaimed dividend	4,538	4,538
	4,095,207	3,520,087
Contingencies and commitments	-	-
Total Equity and Liabilities	15,057,982	14,363,900



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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 For The Quarter Ended September 30, 2025

Particulars	Share Capital	Reserves					Total Reserves	Share Deposit Money	Total Equity	
		Capital Reserve				Revenue Reserve				
		Share Premium	Employee share option compensation reserve	Treasury Share Reserve	Foreign Currency Translation Reserve	Unappropriated Profit				
Rupees in Thousands										
Balance as at June 30, 2024	898,369	304,167	265,445	(184,739)	544	8,822,648	9,208,065	13	10,106,447	
Net profit for the period	-	-	-	-	-	141,297	141,297	-	141,297	
Other comprehensive income for the period	-	-	-	-	1	-	1	-	1	
Total comprehensive income for the period	-	-	-	-	1	141,297	141,298	-	141,298	
Transactions with owners of the equity										
Employee share option reserve	-	-	2,235	-	-	-	2,235	-	2,235	
Balance as at September 30, 2024	898,369	304,167	267,680	(184,739)	545	8,963,945	9,351,598	13	10,249,980	
Balance as at June 30, 2025										
Balance as at June 30, 2025	898,369	304,167	269,795	(804,727)	9,181	9,944,402	9,922,818	3,668	10,825,055	
Net profit for the period	-	-	-	-	-	74,734	74,734	-	74,734	
Other comprehensive income for the period	-	-	-	-	(2,432)	-	(2,432)	-	(2,432)	
Total comprehensive income for the period	-	-	-	-	(2,432)	74,734	72,302	-	72,302	
Transactions with owners of the equity										
Re-issue of treasury shares against stock options to employees	-	81	(4,127)	25,721	-	-	21,675	(3,499)	18,176	
Balance as at September 30, 2025	898,369	304,248	265,668	(579,006)	6,749	10,019,136	10,016,795	369	10,915,533	

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 COMPANY SECRETARY



CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
For The Quarter Ended September 30, 2025

	September 30 2025	September 30 2024
	Rupees in Thousands	
Profit before final taxes and income tax	111,742	201,990
Adjustments for:		
- Depreciation - own assets	69,187	75,560
- Depreciation of right of use assets	-	455
- Gain on disposal of property and equipment	(4,804)	-
- Foreign exchange loss / (gain)	76,039	(172,503)
- Finance cost	45,385	68,091
- Interest income	(74,178)	(208,632)
- Employee share option compensation expense	(4,127)	2,235
- Treasury share reserve - net	25,721	-
- Provision for expected credit losses	6,041	37,524
	139,264	(197,270)
Operating profit before working capital changes	251,006	4,720
Decrease / (Increase) in current assets		
- Trade debts	(52,833)	718,973
- Contract assets	654,697	204,761
- Loans and advances	(52,563)	(18,490)
- Deposits and short term prepayments	(85,085)	(29,408)
- Other receivables	9,997	(39,167)
- Due from related parties	26,307	6,451
(Decrease) / Increase in current liabilities		
- Trade and other payables	280,399	187,887
- Contract liabilities	276,587	(604,879)
Cash generated from Operations	1,057,506	426,128
Levy / final tax paid	(51,888)	(88,921)
	(51,888)	(88,921)
Net cash generated from Operating Activities	1,256,624	341,927
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(106,910)	(10,661)
Proceeds from disposal of property and equipment	4,824	-
Advance against capital expenditure	(3,890)	(39,001)
Interest received	74,178	208,632
Net Cash (Used in) / Generated from Investing Activities	(31,798)	158,970
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money	(3,499)	-
Share premium	81	-
Repayment of lease liabilities	-	(763)
Repayment of long term loan	34,389	(4,184)
Short term borrowing - net	(36,251)	(73,973)
Long term advances - net	3,705	855
Net Cash used in Financing Activities	(1,575)	(78,065)
Net Increase in Cash and Cash Equivalents	1,223,251	422,832
Net foreign exchange difference	(2,335)	30
Cash and cash equivalents at the beginning of the period	3,767,897	4,669,162
Cash and Cash Equivalents at the End of the Period	4,988,813	5,092,024

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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
For The Quarter Ended September 30, 2025

	Quarter Ended September 30,	
	2025	2024
	Rupees in Thousands	
Revenue from contracts with customers - net	2,244,231	1,898,880
Cost of revenue	(1,471,822)	(1,258,194)
Gross profit	772,409	640,686
Selling and promotional expenses	(227,727)	(183,977)
Administrative expenses	(390,082)	(375,189)
	(617,809)	(559,166)
Operating profit	154,600	81,520
Other operating expenses	(115,536)	(136,156)
Finance cost	(46,804)	(68,765)
Other income	83,023	380,786
	(79,317)	175,865
Profit before Final Taxes and Income Tax	75,283	257,385
Final tax / levies	(25,530)	(60,543)
Profit before Income Tax	49,753	196,842
Income tax	-	-
Net Profit for the Period	49,753	196,842
Earnings Per Share - Basic and Diluted		
- Basic	0.58	2.24
- Diluted	0.57	2.21



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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at September 30, 2025

	Sep 30 2025 <i>Unaudited</i>	Jun 30 2025 Audited
	Rupees in Thousands	
ASSETS		
Non Current Assets		
Property and equipment	1,267,077	1,225,066
Long term investments	537,218	537,218
Long term contract assets	22,430	20,846
Long term loans to employees	7,681	8,590
	1,834,406	1,791,720
Current Assets		
Trade debts	6,407,739	5,740,008
Contract assets	1,780,342	1,997,736
Loans and advances	90,933	42,041
Deposits and short term prepayments	214,354	226,057
Other receivables	117,014	127,085
Due from related parties	379,481	362,685
Prepaid tax asset	93,245	70,468
Short term investments	200,000	200,000
Cash and bank balances	3,475,649	3,696,726
	12,758,757	12,462,806
Total Assets	14,593,163	14,254,526
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 200,000 (June 30, 2025: 200,000) ordinary shares of Rs.10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	10,087,502	10,016,074
Share deposit money	369	3,868
Shareholders' Equity	10,986,240	10,918,311
Non Current Liabilities		
Long term financing	38,122	13,343
Long term advances	9,120	5,415
	47,242	18,758
Current Liabilities		
Trade and other payables	1,161,998	972,870
Contract liabilities	193,680	151,621
Short term borrowings	2,180,000	2,180,000
Current portion of non-current liabilities	19,465	8,428
Unclaimed dividend	4,538	4,538
	3,559,681	3,317,457
Contingencies and commitments	-	-
Total Equity and Liabilities	14,593,163	14,254,526


COMPANY SECRETARY



CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 For The Quarter Ended September 30, 2025

Particulars	Share Capital	Reserves				Total Reserves	Share Deposit Money	Total Equity
		Capital Reserve			Revenue Reserve			
		Share Premium	Employee share option compensation reserve	Treasury Share Reserve	Unappropriated Profit			
Rupees in Thousands								
Balance as at June 30, 2024	898,369	304,167	264,787	(184,739)	9,280,082	9,664,297	13	10,562,679
Net profit for the period	-	-	-	-	196,842	196,842	-	196,842
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	196,842	196,842	-	196,842
Transactions with owners of the equity								
Employee share option reserve	-	-	2,235	-	-	2,235	-	2,235
Balance as at September 30, 2024	898,369	304,167	267,022	(184,739)	9,476,924	9,863,374	13	10,761,756
Balance as at June 30, 2025								
Balance as at June 30, 2025	898,369	304,167	269,136	(604,727)	10,047,498	10,016,074	3,868	10,918,311
Net profit for the period	-	-	-	-	49,753	49,753	-	49,753
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	49,753	49,753	-	49,753
Transactions with owners of the equity								
Re-issue of treasury shares against stock options to employees	-	81	(4,127)	25,721	-	21,675	(3,499)	18,176
Balance as at September 30, 2025	898,369	304,248	265,009	(579,006)	10,097,251	10,087,502	369	10,986,240

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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
 For The Quarter Ended September 30, 2025

	September 30 2025	September 30 2024
	Rupees in Thousands	
Profit before final taxes and income tax	75,283	257,385
Adjustments for:		
- Depreciation - own assets	68,771	74,518
- Depreciation of right of use assets	-	455
- Gain on disposal of property and equipment	(4,804)	-
- Foreign exchange loss / (gain)	48,761	(170,981)
- Finance cost	45,385	68,091
- Interest income	(75,983)	(209,280)
- Employee share option compensation expense	(4,127)	2,235
- Treasury share reserve - net	25,721	-
- Provision for expected credit losses	6,041	37,524
	109,765	(197,438)
Operating profit before working capital changes	185,048	59,947
Decrease / (Increase) in current assets		
- Trade debts	(690,135)	714,943
- Contract assets	183,860	211,595
- Loans and advances	(47,983)	(22,947)
- Deposits and short term prepayments	11,703	(31,529)
- Other receivables	10,071	(39,169)
- Due from related parties	(16,796)	(18,919)
(Decrease) / Increase in current liabilities		
- Trade and other payables	180,892	179,266
- Contract liabilities	42,140	(611,610)
Cash (used in) / generated from Operations	(326,248)	381,630
Levy / final tax paid	(48,307)	(88,810)
	(48,307)	(88,810)
Net Cash (Used in) / Generated from Operating Activities	(189,507)	352,767
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(106,912)	(10,484)
Proceeds from disposal of property and equipment	4,824	-
Advance against capital expenditure	(3,890)	(39,001)
Interest received	75,983	209,280
Net Cash (Used in) / Generated from Investing Activities	(29,995)	159,795
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money - net	(3,499)	-
Share premium	81	-
Repayment of lease liabilities	-	(763)
Repayment of long term loan	34,389	(4,184)
Short term borrowing - net	(36,251)	(73,973)
Long term advances - net	3,705	855
Net Cash used in Financing Activities	(1,575)	(78,065)
Net (Decrease) / Increase in Cash and Cash Equivalents	(221,077)	434,497
Cash and cash equivalents at the beginning of the period	3,696,726	4,647,055
Cash and Cash Equivalents at the End of the Period	3,475,649	5,081,552

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