



# RUBY TEXTILE MILLS LIMITED



2025

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## *Quarterly Accounts*

SEPTEMBER 30, 2025 (UN-AUDITED)

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**BOARD OF DIRECTORS**

MR. NOOR ELAHI - CHIEF EXECUTIVE  
MRS. PARVEEN ELAHI - CHAIR PERSON

**Directors:**

MRS. NAHEED JAVED  
MR. IMTIAZ AHAMD  
MR. HAMID MANZOOR  
MR. AMJAD SHAHID  
MR. MANSOOB AHMED KHAN  
MR. ADREES AZAM  
MR. ADREES AZAM

**CHIEF FINANCIAL OFFICER  
COMPANY SECRETARY  
AUDIT COMMITTEE**

MR. MANSOOB AHMED KHAN - CHAIRMAN  
MRS. NAHEED JAVED - MEMBER  
MR. IMTIAZ AHAMD - MEMBER

**HUMAN RESOURCE &  
REMUNERATION  
COMMITTEE  
BANKERS**

MR. MANSOOB AHMED KHAN - CHAIRMAN  
MR. IMTIAZ AHMAD - MEMBER  
MR. AMJAD SHAHID - MEMBER

M/S. MEEZAN BANK LIMITED  
M/S. BANK AL-HABIB LIMITED  
M/S. HABIB METROPOLITAN BANK LTD  
M/S. NATIONAL BANK OF PAKISTAN  
M/S. SILK BANK LTD  
M/S. FAYSAL BANK LIMITED  
M/S. MUSLIM COMMERCIAL BANK LTD  
M/S. HABIB BANK LTD  
M/S. BANK ALFALAH LTD

**AUDITORS**

M/S. Sarwars  
Chartered Accountants,  
Office # 12-14, 2nd Floor, Lahore Centre,  
77-D, Main Boulevard, Gulberg-III, Lahore  
email: sarwarsca@sarwarsca.com  
Tel: 35782920-22, Fax: 35773825

**INTERNAL AUDITOR  
LEGAL ADVISOR**

MR. TAHIR ALI  
M/S. MOHSIN & WAHEED LAW ASSOCIATES  
Office # S-3, 2nd Floor, West End Plaza,  
72-The Mall Road, Lahore.

**HEAD OFFICE**

35-Industrial Area, Gulberg -III,  
Lahore - 54660, Pakistan  
Phone: (+92-42) 3571-4601, 3576-1243-4  
Fax: (+92-42) 3571-1400, 3576-1222  
Email: info@rubytexile.com.pk

**REGISTERED OFFICE**

35-Industrial Area, Gulberg -III,  
Lahore - 54660, Pakistan  
Phone: (+92-42) 3571-4601, 3576-1243-4  
Fax: (+92-42) 3571-1400, 3576-1222  
Email: info@rubytexile.com.pk

**MILLS**

Raiwind-Manga Road,  
Raiwind, District Kasur. -55050. Pakistan.  
Phone: (+92-42) 3539-1031, 3539-2651-2  
Fax: (+92-42) 3539-1032  
Email: wasim@rubytexile.com.pk

**SHARE REGISTRAR**

M/S. CORPLINK (PRIVATE) LIMITED  
1-K, (Commercial) Wings Arcade,  
Model Town, Lahore. 54700  
Phone: (+92-42) 35916714, 35839182  
Fax: (+92-42) 3586-9037  
Email: corplink786@gmail.com/shares@corplink.com.pk



## DIRECTORS REVIEW REPORT TO THE SHAREHOLDERS

The Board of Directors of your Company are pleased to present the Un-audited Financial Statements for the Quarter ended September 30, 2025.

### COMPANY PERFORMANCE

Quarterly brief financial performance of the Company is presented here under:

	R U P E E S	
	30-09-2025	30-09-2024
Revenue	-	-
Cost of Sales	-	-
Gross Loss	-	-
Distribution Cost	-	-
Administrative and general expenses	(13,745,504)	(15,652,227)
Other income	6,971,588	4,672,928
Finance cost	(70)	(181,369)
Loss before taxation	(6,773,986)	(11,160,668)
Taxation-Deferred	-	-
Loss for the period	(6,773,986)	(11,160,668)
Loss per share – basic and diluted	(0.13)	(0.21)

We regret to inform that our Company's financial performance during the current period has been unsatisfactory. We have incurred a loss of 6.774 million. Although the company had closed its operation but your directors have firm believe and commitment to contribute funds to meet the financial requirement of the company, We do believe that with favorable market conditions, the company would be operational to achieve to optimum productivity and generate the sufficient funds to meet the commitment.

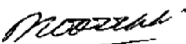
The directors have full confidence in the company and they are committed to make it a profitable venture.

### ACKNOWLEDGEMENT

The Board records its profound appreciation for all our colleagues, customers, banks, management and staff who are strongly committed to their work as the success of your Company is built around their efforts. The Company acknowledges and thanks all stakeholders for the confidence reposed in it.

On behalf of the Board

Lahore  
October 30, 2025

  
**Noor Elahi**  
Chief Executive Officer

  
**Imtiaz Ahmad**  
Director



## ڈائریکٹرز کی حصص داران کو رپورٹ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز 30 ستمبر 2025 تک سہ ماہی کے لیے غیر جانچ شدہ مالیاتی گوشوارے بخوشی پیش کرتے ہیں۔

کمپنی کی کارکردگی

کمپنی کی سہ ماہی مختصر مالی کارکردگی ذیل میں پیش کی گئی ہے:

30 ستمبر 2024	30 ستمبر 2025	
-	-	آمدنی
-	-	فروخت کی لاگت
-	-	مجموعی نقصان
-	-	تقسیم کی لاگت
(15,652,227)	(13,745,504)	انتظامی اور عمومی اخراجات
4,672,928	6,971,588	دیگر آمدنی
(181,369)	(70)	مالیاتی لاگت
(11,160,668)	(6,773,986)	ٹیکس سے پہلے نقصان
		ٹیکس - ملتی
(11,160,668)	(6,773,986)	مدت کے لیے نقصان
(0.21)	(0.13)	فی حصص نقصان - بنیادی اور معتدل

ہمیں یہ بتاتے ہوئے افسوس ہو رہا ہے کہ موجودہ مدت کے دوران ہماری کمپنی کی مالی کارکردگی غیر تسلی بخش رہی ہے۔ ہمیں 6.774 ملین روپے کا نقصان ہوا ہے۔ اگرچہ کمپنی نے اپنا آپریشن بند کر دیا تھا لیکن آپ کے ڈائریکٹرز کمپنی کی مالی ضروریات کو پورا کرنے کے لیے فنڈز دینے کا پختہ یقین اور عزم رکھتے ہیں، ہمیں یقین ہے کہ مارکیٹ کے سازگار حالات کے ساتھ، کمپنی زیادہ سے زیادہ پیداواری صلاحیت حاصل کرنے کے لیے آپریشنل ہو جائے گی اور وعدہ کو پورا کرنے کے لیے کافی فنڈز پیدا کر سکے گی۔

ڈائریکٹرز کو کمپنی پر مکمل اعتماد ہے اور وہ اسے ایک منافع بخش منصوبہ بنانے کے لیے پُر عزم ہیں۔

اظہار تشکر

بورڈ اپنے تمام ساتھیوں، صارفین، بینکوں، انتظامیہ اور عملہ کے عزم کو سراہتا ہے جو اپنے کام کے لیے پُر عزم ہیں کیونکہ آپ کی کمپنی کی کامیابی ان کی کوششوں کی بدولت ہوئی ہے۔ کمپنی پر تمام اسٹیک ہولڈرز کے اعتماد کو تسلیم اور ان کا شکریہ ادا کرتی ہے۔

مجاہد بورڈ آف ڈائریکٹرز

استیاز احمد

لاہور

30 اکتوبر 2025ء

نور الہی

(نور الہی)

چیف ایگزیکٹو آفیسر



## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Notes	-----Rupees-----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment & CWIP	4	867,604,267	874,351,893
Long term deposits		1,303,945	1,303,945
		<b>868,908,212</b>	<b>875,655,838</b>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		-	-
Stock-in-trade		-	-
Trade debts		6,274,006	8,500,724
Advances and prepayments		4,687,779	4,262,824
Due from Government		17,502,624	16,215,136
Cash and bank balances		110,520	158,207
		<b>28,574,929</b>	<b>29,136,891</b>
<b>TOTAL ASSETS</b>		<b>897,483,141</b>	<b>904,792,729</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital		<b>700,000,000</b>	<b>700,000,000</b>
Issued, subscribed and paid up share capital		522,144,000	522,144,000
Accumulated losses		(943,416,793)	(936,642,807)
Surplus on revaluation of property, plant and equipment		405,996,830	405,996,830
Loan from sponsors and other related parties	5	693,993,209	694,983,209
		<b>678,717,246</b>	<b>686,481,232</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term financing from others		32,812,500	32,812,500
Long term security deposits		1,791,660	1,791,660
Deferred liabilities		12,347,558	12,719,558
		<b>46,951,718</b>	<b>47,323,718</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		84,857,874	85,275,264
Accrued markup		14,366,233	13,122,444
Unclaimed dividend		402,570	402,570
Current & overdue portion of long term loans		72,187,500	72,187,500
Provision for taxation		-	-
		<b>171,814,177</b>	<b>170,987,779</b>
<b>TOTAL LIABILITIES</b>		<b>218,765,895</b>	<b>218,311,497</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>897,483,141</b>	<b>904,792,729</b>

The annexd notes from 1 to 9 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	<b>QUARTER ENDED</b>	
	<b>September 30, 2025</b>	<b>September 30, 2024</b>
	<b>-----Rupees-----</b>	
Sales	-	-
Less: Sales tax	-	-
Sales- net	<u>-</u>	<u>-</u>
Cost of sales	-	-
<b>Gross loss</b>	<u>-</u>	<u>-</u>
Distribution cost	-	-
Administrative and general expenses	(13,745,504)	(15,652,227)
Other income / (Loss)	6,971,588	4,672,928
Finance cost	(70)	(181,369)
<b>Loss before taxation</b>	<u>(6,773,986)</u>	<u>(11,160,668)</u>
<b>Taxation</b>		
-Current	<u>-</u>	<u>-</u>
-Deferred	<u>-</u>	<u>-</u>
<b>Loss for the period</b>	<u><u>(6,773,986)</u></u>	<u><u>(11,160,668)</u></u>
<b>Loss per share - basic and diluted</b>	<u><u>(0.13)</u></u>	<u><u>(0.21)</u></u>

*The annexd notes from 1 to 9 form an integral part of these financial statements.*

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) AND  
OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

QUARTER ENDED	
September 30, 2025	September 30, 2024

-----Rupees-----

Loss for the period	(6,773,986)	(11,160,668)
<b>Other comprehensive income for the period</b>	-	-
<b>Total comprehensive loss for the period</b>	<u>(6,773,986)</u>	<u>(11,160,668)</u>

*The annexd notes from 1 to 9 form an integral part of these financial statements.*

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



### CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Capital reserves	Revenue reserve		Revaluation surplus on property, plant and equipment	Sub Total	Long term loan from chief executive and directors	Total
			Accumulated losses					
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CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER





## CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(6,773,986)	(11,160,668)
Adjustments for non cash and other items:		
Depreciation	6,747,624	7,110,483
Provision for staff retirement benefit-gratuity	-	-
Liability written back	-	-
Provision for obsolete stores and spares & written down to NRV	-	-
Reversal of Provision	-	-
Finance cost	70	181,369
	<b>6,747,694</b>	<b>7,291,852</b>
<b>Operating cash flow before working capital changes</b>	<b>(26,292)</b>	<b>(3,868,816)</b>
<b>Changes in working capital</b>		
<b>(Increase) / decrease in current assets</b>		
Stores and spares	-	-
Stock in trade	-	-
Trade debts	2,226,718	2,875,000
Loans and advances	-	-
Advances and prepayments	(424,955)	3
Balance with statutory authorities	(964,933)	(1,039,769)
<b>Increase in current liabilities</b>		
Trade and other payables	(417,390)	2,651,012
	<b>419,440</b>	<b>4,486,246</b>
<b>Cash used in from operations</b>	<b>393,148</b>	<b>617,430</b>
Finance cost paid	1,243,720	(234,073)
Taxes paid	(322,555)	(347,413)
Staff retirement gratuity paid	(372,000)	-
	<b>549,165</b>	<b>(581,486)</b>
<b>Net cash used in from operating activities</b>	<b>942,313</b>	<b>35,944</b>
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition in property, plant and equipment	-	-
Long term deposits	-	-
<b>Net cash (used in)/generated from investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>c) Long term financing from banking companies</b>		
Short term financing	-	(2,429,913)
Deferred Liabilities	-	-
Long term security deposits	-	-
Long term financing from directors and associates	(990,000)	2,430,000
<b>Net cash generated from financing activities</b>	<b>(990,000)</b>	<b>87</b>
<b>Net increase in cash and cash equivalents</b>	<b>(47,687)</b>	<b>36,031</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>158,207</b>	<b>116,756</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>110,520</b>	<b>152,787</b>

The annexd notes from 1 to 9 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER



## CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

### 1 STATUS AND NATURE OF BUSINESS

The company was incorporated in Pakistan on October 18, 1980 as a private limited company and was subsequently converted into public limited company. The registered office and head office of the company is located at 35-Industrial area, Gulberg III, Lahore. The shares of the company are quoted on the Pakistan stock exchange limited. The principal business of the company is manufacturing and sale of yarn. The manufacturing units are located at 3-km, Manga Road, Raiwind in the province of Punjab.

### 2 BASIS OF PREPARATION

#### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2025.

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computations adopted in preparation of these condensed interim financial statements are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2025.

### 4 PROPERTY, PLANT AND EQUIPMENT

	Un-audited 30-Sep-25	Audited 30-Jun-25
	<u>867,604,267</u>	<u>874,351,897</u>
Opening written down value	833,944,090	862,386,028
Add: Deficit during the year	-	-
Add: Addition during the year	-	-
Capital Work in Process	<u>40,407,804</u>	<u>40,407,804</u>
	874,351,894	902,793,832
Less: Depreciation charged during the period / year	<u>(6,747,627)</u>	<u>(28,441,935)</u>
Closing written down value	<u>867,604,267</u>	<u>874,351,897</u>

### 5. RELATED PARTY TRANSACTIONS

Disclosure of transactions between the Company and related parties have disclosed in the relevant notes to the financial statements except followings:

Name of Related Party	Basis of relationship	(Un-audited)	(Un-audited)
		September 30, 2025 RUPEES	September 30, 2024 RUPEES
<b>Loan obtained from;</b>			
Mr. Noor Elahi	Chief executive	(990,000)	2,430,000
Mrs. Parveen Elahi	Director	-	-
Mrs. Naheed Javed	Director	-	-
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	-
<b>Loan repaid to;</b>			
Mr. Noor Elahi	Chief executive	-	-
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	-
Aroma drinks (Pvt.) Limited		-	-



## **CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**6. CONTINGENCIES AND COMMITMENTS****6.1 Contingencies**

There is no change in status of contingencies as disclosed in note 23 of the audited annual financial statements of the Company for the year ended June 30, 2025.

**6.2 Commitments**

There is no change in status of commitments as disclosed in note 23 of the audited annual financial statements of the Company for the year ended June 30, 2025.

**7. FINANCIAL RISK MANAGEMENT**

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2025.

**8. DATE OF AUTHORIZATION FOR ISSUE**

The condensed interim financial statements were authorised for issued on October 30, 2025 by the Board of Directors of the Company.

**9. GENERAL**

Figures in this condensed interim financial information have been rounded off to the nearest of rupee.

**CHIEF EXECUTIVE****DIRECTOR****CHIEF FINANCIAL OFFICER**

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