

Ref: 301/1613/2025

Date: October 30, 2025

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 30, 2025 at 2:30 pm at Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2025.


1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	

The Financial Results of the Company are hereby attached:

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately within specified time.

Thanking you

For & on behalf of Frontier Ceramics Ltd.


Rehman Khan
Company Secretary

FRONTIER CERAMICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Un-audited 30-Sep-25 Rupees	Audited 30-Jun-25 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	6.1.1	2,383,387,586	2,431,024,130
Investment property	6.1.2	483,619	489,741
		<u>2,383,871,205</u>	<u>2,431,513,871</u>
Long term deposits		5,925,450	5,925,450
Long term advances	7	550,880,130	550,880,130
		<u>2,940,676,785</u>	<u>2,988,319,451</u>
CURRENT ASSETS			
Stores, spares and loose tools		226,052,245	233,692,687
Stock in trade		484,816,640	561,169,457
Trade debts		21,398,428	21,829,614
Due from related parties		482,690,711	236,469,796
Advances		98,666,409	71,010,671
Tax refunds due from government		103,795,627	111,861,137
Cash and bank balances	8	89,752,186	64,658,609
		<u>1,507,172,246</u>	<u>1,300,691,971</u>
TOTAL ASSETS		<u>4,447,849,031</u>	<u>4,289,011,422</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		378,738,210	378,738,210
Discount on issue of right shares	9	(180,795,726)	(180,795,726)
		<u>197,942,484</u>	<u>197,942,484</u>
Revaluation surplus on property, plant and equipment		1,201,961,278	1,201,961,278
Unappropriated profit		566,920,078	522,622,187
		<u>1,966,823,840</u>	<u>1,922,525,949</u>
NON CURRENT LIABILITIES			
Loan from related parties	10	36,419,274	118,740,891
Deferred liability		25,393,458	25,393,458
Deferred taxation		345,217,506	352,926,346
		<u>407,030,238</u>	<u>497,060,695</u>
CURRENT LIABILITIES			
Unclaimed dividend		3,189,224	3,189,224
Current portion of GIDC payable	11	129,395,113	129,395,113
Due to related parties		2,297,314	1,891,360
Contract liability		917,092,361	744,354,190
Trade and other payables		1,022,020,941	990,594,891
		<u>2,073,994,953</u>	<u>1,869,424,778</u>
CONTINGENCIES AND COMMITMENTS	12	-	-
TOTAL EQUITY AND LIABILITIES		<u>4,447,849,031</u>	<u>4,289,011,422</u>

The annexed notes from 1 to 16 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	For Quarter Ended	
	30-Sep-25	30-Sep-24
	Rupees	Rupees
Sales - net	1,155,427,298	1,017,219,100
Cost of sales	<u>(1,053,052,221)</u>	<u>(968,741,356)</u>
Gross profit	102,375,077	48,477,745
Distribution cost	(3,940,387)	(3,760,765)
Administrative expenses	(12,679,225)	(11,381,918)
Other operating expenses	(7,169,166)	(7,475,389)
Operating profit	<u>78,586,299</u>	<u>25,859,673</u>
Other income	6,712,456	550,508
Finance cost	(15,924,837)	(11,726,060)
Profit before taxation	<u>69,373,918</u>	<u>14,684,121</u>
Taxation	(25,076,027)	(9,175,048)
Profit after taxation	<u>44,297,891</u>	<u>5,509,073</u>
Earnings per share - basic and diluted	<u>1.17</u>	<u>0.15</u>

The annexed notes from 1 to 16 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER


DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	2025 Rupees	2024 Rupees
Profit for the quarter	44,297,891	5,509,073
Other comprehensive income for the quarter	-	-
Effect of change in tax rate on deferred tax on revaluation surplus on property, plant and equipment	-	-
Total comprehensive income for the period	<u>44,297,891</u>	<u>5,509,073</u>

The annexed notes from 1 to 16 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER


DIRECTOR

FRONTIER CEREMICS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Share capital		Reserves		Total
	Issued, subscribed and paid up capital	Discount on issue of right shares	Capital	Revenue	
			Revaluation surplus on property, plant and equipment	Unappropriated profit	
			Rupees		
Note					
Balance as at July 01, 2024	378,738,210	(180,795,726)	1,269,707,082	307,380,063	1,775,029,629
Total comprehensive Income for the Quarter ended September 30, 2024	-	-	-	5,509,073	5,509,073
Balance as at September 30, 2024	378,738,210	(180,795,726)	1,269,707,082	312,889,136	1,780,538,703
Balance as at July 01, 2025	378,738,210	(180,795,726)	1,201,961,280	522,622,187	1,922,525,949
Total comprehensive Income for the Quarter ended September 30, 2025	-	-	-	44,297,892	44,297,892
Balance as at September 30, 2025	378,738,210	(180,795,726)	1,201,961,280	566,920,079	1,966,823,840

The annexed notes from 1 to 16 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER


DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF CASH FLOW
FOR FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Sep 30, 2025 Rupees	Sep 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	69,373,918	14,684,121
Adjustment for:		
Depreciation	47,642,666	53,507,476
Finance Cost	15,924,837	11,726,060
Profit before working capital changes	132,941,421	79,917,657
Changes in working capital:		
Decrease / (increase) in current assets		
Stores, spares and loose tools	7,640,442	17,713,274
Stock in trade	76,352,817	(50,097,044)
Trade debts	431,186	431,186
Other receivables	-	-
Advances	(27,655,738)	(2,729,554)
Short term Lending	(246,220,915)	(14,602,990)
Increase / (decrease) in current liabilities		
Trade and other payables	31,426,050	83,358,548
Due to related parties	405,954	(28,549,100)
Contract liability	172,738,171	59,925,937
	15,117,967	65,450,258
Cash generated from operations	148,059,387	145,367,914
Finance Cost Paid	(15,924,837)	(11,726,060)
Taxes paid	(24,719,357)	(21,503,413)
Net cash generated from operating activities	107,415,193	112,138,441
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	-	-
Increase in long term advances	-	-
Additions to capital work in progress	-	-
Net cash used in investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - net	-	(7,832,057)
Loan from related parties	(82,321,617)	(137,126,454)
Liability against assets subject to finance lease	-	(2,874,181)
Net cash used in financing activities	(82,321,617)	(147,832,692)
Net increase in cash and cash equivalents	25,093,576	(35,694,251)
Cash and cash equivalents at the beginning of the period	64,658,609	73,148,026
Cash and cash equivalents at the end of the period	89,752,186	37,453,776

The annexed notes from 1 to 16 form an integral part of these financial statements.


CHIEF FINANCIAL OFFICER


CHIEF EXECUTIVE OFFICER


DIRECTOR