



# CHAKWAL SPINNING MILLS LTD.



7/1 E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.

Tel: 92-42-35757108, 35717510-17 Fax: 92-42-35764036, 35764043, 35757105

E-mail: ksml@pol.com.pk

October 30, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

SUB: NOTICE OF EXTRAORDINARY GENERAL MEETING - CHAKWAL SPINNING MILLS LIMITED

Dear Sir,

Enclosed please find a copy of the Notice of Extraordinary General Meeting (EOGM) of Chakwal Spinning Mills Limited to be held on November 21, 2025 at 10:00 AM at Registered Office of the Company 7/1 E-3, Main Boulevard Gulberg-3, Lahore for circulation amongst the TRE Certificate Holders of the Exchange. The notice will be published in daily newspapers on October 31, 2025.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,  
For Chakwal Spinning Mills Limited

Khawaja Muhammad Kaleem  
Director

**CHAKWAL SPINNING MILLS LIMITED**  
**7/1 E-3, Main Boulevard, Gulberg III, Lahore**  
**NOTICE OF EXTRA ORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting (EOGM) of Chakwal Spinning Mills Limited (the Company) will be held on Friday, November 21, 2025 at 10:00 am at the registered office of the Company at 7/1 E-3, Main Boulevard Gulberg-3, Lahore to transact the following business:

**SPECIAL BUSINESS;**

1. To Change the Name of the Company to "Quantum Data Technologies Limited" (or authorize the management to adopt any other name in case of its non-availability) to represent the Company's revised/intended business activities;
2. To approve the change in the principal business of the Company under Object Clause of the Memorandum of Association of the Company to accommodate the intended/planned business activities in information technology (IT) sector / Cloud services.
3. To Approve the Business plan of the intended business activities in Information Technologies (IT) sector / Cloud services.

The resolutions as proposed by the Board of Directors for the approval of the shareholders are given in the attached statement in compliance with section 134(3) of the Companies Act, 2017 as annexed to the notice of EOGM.

**B. OTHER BUSINESS**

1. To transact any other business with the permission of the Chair.

Lahore : October 31, 2025

By Order of the Board  
Khawaja Muhammad Kaleem  
Director

**Notes:**

**BOOK CLOSURE NOTICE;**

The Shares Transfer Books of the Company will remain closed from 15-11-2025 to 21-11-2025 (both days inclusive). Transfers received in order in all respect up to the close of business hours on Thursday November 14, 2025 at Share Registrar Office, M/S Corplink (Pvt.) Limited, Wing Arcade, 1 Commercial, Model Town, Lahore, will be considered in time for attending and voting at the meeting.

**ATTENDANCE AT THE MEETING**

A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend and vote. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notorially attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company. The proxy form in English and Urdu languages is attached.

Members through book entry system under Central Depository Company of Pakistan Limited, are advised to must bring their original National Identity Cards/ Passport along with copy of their particulars of CDC Account duly authenticated by the concerned Participant/Investor Account Services for verification and also follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan under Circular No.1of 2000:

**A. For Attending the Meeting**

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing is/her original CNIC or, original Passport along with copy of CDC Account Registration details duly authenticated by the concerned Participant/Investor Account Services at the time of attending the Meeting.
- b. In case of corporate entity, the person attending the meeting on behalf of the corporate entity must produce Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in his favor along with copy of proxy form submitted with the Company, the Board Resolution/Power of Attorney must contain specimen signature of the person attending meeting.

**B. For Appointing Proxies**

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners, proxy holder and witnesses shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- e. In case of corporate entity, Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in favor of proxy holder along with proxy form to the Company, the Board Resolution/Power of Attorney must contain specimen signature of proxy holder.

#### Video Link/Video Conference Facility for Meeting

The members can attend the EOGM via video link using smart phones/tablets etc. To attend the meeting through video link, members and their proxies are requested to register themselves by providing the following information along with valid copy of Computerized National Identity Card (both sides)/passport, attested copy of board resolution/power of attorney (in case of corporate shareholders) through mail at [salman@chakwalgroup.com.pk](mailto:salman@chakwalgroup.com.pk) at least 48 hours before holding of EOGM.

Name of Member/Proxy holder	CNIC No.	Folio No. / CDC Account No.	Cell No. / Whatsapp No.	Email ID

#### Procedure for E-Voting:

- a. In accordance with the Companies (Postal Ballot Regulations 2018 (the "Regulations") the right to vote through electronic voting facility and voting by post shall be provided to members of every listed company for, inter alia, all business classified as special business under the Companies Act, 2017 in the manner and subject conditions contained in the Regulations.
- b. Detail of e-voting facility will be shared through e-mail with those members of the Company who have valid cell numbers/e-mail addresses(Registered e-mail ID)available in the Register of Members of the Company by the end of business hours on November 14,2025. Members who intend to exercise their right of vote through E-voting shall provide their valid cell numbers and e-mail addresses on or before November 14, 2025.
- c. Identity of the Members who intend to cast vote through e-voting shall be authenticated through electronic signatures or authentication for login.
- d. Members shall cast vote for the agenda online from November 18, 2025 to November 20, 2025 till 5:00 p.m. A vote once cast by a member shall not be allowed to be changed.

#### Procedure for Voting Through postal Ballot:

- a. Members may alternatively opt for voting through postal ballot. For convenience of the members, Ballot Paper is annexed to this notice and the same is also available on the Company's website [www.chakwal spinningmills.com](http://www.chakwal spinningmills.com) to download.
- b. The members must ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's Registered Office, 7/1 E-3, Main boulevard Gulberg-3, Lahore, or e-mail at [salman@chakwalgroup.com.pk](mailto:salman@chakwalgroup.com.pk) one day before the EOGM i.e. on November 20, 2025 before 5:00 p.m. In case, member is a corporate entity, the Board's resolution/power of attorney with specimen signatures shall also be furnished (unless it has been provided earlier) along with ballot paper to the Company. A postal ballot received after this time/date shall not be considered for voting. The signatures on ballot paper shall match with signatures on the CNIC.

For any query/problem/information, the investors may contact the Share Registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore: Mr. Muhammad Akbar Mughal, Phone No. 042-35839182, 35916714, 35916719, e-mail address: [corplink786@gmail.com](mailto:corplink786@gmail.com) and/or the Company: Mr. Salman, Phone No. 042-35757108, e-mail address: [salman@chakwalgroup.com.pk](mailto:salman@chakwalgroup.com.pk)

#### Deposits of Physical Shares into CDC Account

The shareholders who still hold shares in physical form are requested to convert their shares in the Book-Entry-Form. Shareholders who could not collect their dividend are advised to contact the company to collect/enquire about their unclaimed dividend, if any.

#### Consent for Video Conference Facility.

Pursuant to SECP's Circular No 10 dated 21 May 2014 read with section 132(2) & 134(1)(b) of the Companies Act 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a

city, to participate in the meeting through video conference at least 7 days prior to the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. In this regard shareholder(s) may send their request on Standard Form provided in the annual report and also available on the company's website.

#### **Prohibition of Gifts Distribution**

In accordance with Company policy and applicable regulatory guidelines, no gifts or incentives shall be distributed at any General Meeting. Shareholders are also respectfully requested to refrain from bringing or presenting any gifts during the meeting.

#### **STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT 2017**

This statement sets out the material facts concerning the Special Businesses to be transacted at the Extraordinary General Meeting to be held on November 21, 2025.

1. **Change of Name of the Company to Reflect its Revised and Intended Business Plan**  
(Pursuant to Sections 12, 13, and 26 of the Companies Act, 2017 relating to Name, change of Name, and Registration and Effect Thereof, respectively, in line with the revised business and objects of the Company)

"RESOLVED THAT in accordance with the provisions of Sections 12, 13, and 26 of the Companies Act, 2017 and subject to the approval of the Securities and Exchange Commission of Pakistan (SECP), consent of the members be and is hereby accorded for the change of name of the Company so as to reflect its revised and intended business plan and objectives."

"RESOLVED FURTHER THAT the name of the Company be and is hereby changed from Chakwal Spinning Mills Limited to proposed name of "Quantum Data Technologies Limited" subject to the availability of name from SECP.

RESOLVED FURTHER THAT approval be and is hereby accorded to Khawaja Mohammad Kaleem Director of the company to suggest and adopt and execute any other suitable name in case of non-availability due to any reason(s) or circumstances.

RESOLVED FURTHER THAT in consequence of the aforesaid change of name the relevant clauses of Memorandum and Articles of Association are hereby accordingly be changed."

2. **Change in the Object Clause of the Memorandum of Association of the Company;**  
(Under Section 32 of the Companies Act, 2017 — Alteration of Memorandum — and Section 26 — Registration of Alteration and Effect Thereof)

The principal line of business of the company shall be mentioned in the memorandum of association of the company which shall always commensurate with name of the Company.

Therefore, Clause III (1) is changed as under

"The principal line of business of the Company is to provide information technology (IT) and IT enabled services including importing, exporting, selling, purchasing, trading, production, distribution, customization, establishment, development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals, the marketplace, services, applications, web design, cloud stations and all other related/allied Services/Products."

"RESOLVED THAT pursuant to Section 32 read with Section 26 of the Companies Act, 2017, and subject to approval of the Securities and Exchange Commission of Pakistan (SECP), the existing object clause of the Memorandum of Association of the Company be and is hereby altered so as to align it with the revised and intended business plan of the Company."

"RESOLVED FURTHER THAT the approval be and is hereby accorded to replace the existing Object clause under Clause III (1) of the Memorandum of Association to change its principal line of business as mentioned above"

#### **3- Approval of the business plan of the company**

The board of directors in its meeting held on October 29, 2025 has recommended the business plan along with financial projections of the proposed IT and cloud Business. The company has placed the business plan on its website [www.chakwalspinningmills.com](http://www.chakwalspinningmills.com)

To consider and, if thought fit, to approve the revised business plan of the Company as recommended by the Board of Directors, in line with the proposed change of name and object clause of the Memorandum of Association

"RESOLVED THAT the approval be and is hereby accorded to business plan along with financial projections already approved by the Board of Director in its meeting held on October 29, 2025."

RESOLVED FURTHER THAT if the business plan is subject to any amendments/ additions/suggestion Khawaja Mohammad Kaleem Director of the company, be and is hereby authorized to take affect all changes necessary in the business plan without the need to pass fresh resolution of the Board and shareholders of the company.

RESOLVED FURTHER THAT Khawaja Mohammad Kaleem Director of the company, and the Company Secretary of the Company, acting singly, be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolution(s)

RESOLVED FURTHER THAT the aforesaid special resolution(s) shall be subject to any amendment, addition or deletion as may be suggested, directed and advised by the SECP and/or any other regulatory body which suggestion, direction or advice shall be deemed to be part of these Special Resolution(s) without the need of the Shareholders to pass fresh Resolution(s)."

The directors of the Company have no direct or indirect interest in the above-mentioned Special Businesses except to the extent that they are the members of the Company.

Material information on special business relevant to change of name and change in object clause of the memorandum by the company under the guidance issued by the Commission in Circular No. 423(I)/2018 dated April 03, 2018, in this respect we are providing the following information for the better understanding of all members:

Reasons and effects of change of name by the company;	The company has proposed the change of name of company from Chakwal Spinning Mills Limited to "Quantum Data Technologies Limited", subject to the availability of name from SECP. The proposed name seems to be in relevance with the proposed change in the object clause of the memorandum as the new proposed name reflects the nature of assumed new business in more accuracy. The subsequent change in the proposed name will reflect more direct investment in relevance to IT Sector with the ultimate objective of shareholder's growth.
Proposed new name of the company;	Quantum Data Technologies Limited
Confirmation that the proposed name is not incommensurate with the principal line of business of the company;	The proposed name is proportional with the new proposed object clause of the memorandum.
If change of name is due to diversification of main business activities or entering a new geography etc. same shall be disclosed.	The proposed change in the name of the company is due to alteration in the object clause of the memorandum.
Existing and proposed principal line of business of the company;	<p><b>Existing Principal Line of Business;</b> To establish, acquire, run, manage, and operate Textile mills of all or any description or category</p> <p><b>Proposed Principal Line of Business;</b> The principal line of business of the Company is to provide information technology (IT) and IT enabled services including importing, exporting, selling, purchasing, trading, production, distribution, customization, establishment, development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals, the marketplace, services, web design,</p>

	cloud based data centers and all other related/allied Services/Products."
Reasons for change in the principal line of business;	The reason for change in the principal line of business is subject to the determined diversification of the company's business by indulgence in the growing IT Sector under the new and improvised initiatives by the Govt.
Benefits likely to accrue to the company and its members from the proposed change;	The purpose of change in the object clause is to widen the scale of company's investment for expansion of existing operational capacity and investment in other profitable sectors. Capital Gains are expected to accrue to members.
Financial projections, including, inter alia, project cost for new proposed principal business, sources of funds to cover the project cost, revenues, expenses etc. along with underlying assumptions;	A detailed business along with Financial projections are posted at company web site: <a href="http://www.chakwalspinning.com">www.chakwalspinning.com</a> attached as Annexure A. Further, the new investment avenues will be explored under the streamlined agreements with the relevant dissemination to the general public when matured accordingly.
Impact on existing line of business of the company;	The company shall manage to strengthen its resources base with the new principle of line of IT business and shall benefit to the existing line of business in an appropriate basis with consistency.
Expected time period when proposed change is expected to be implemented	The IT business of the company is expected to commence within the next six months after the completion of statutory requirements as the company has manage all sources. Whereas it is expected that within a period of one-year implementation will be thoroughly integrated.
A statement by the board that the proposed change will not be detrimental to the interest of the company or its members as a whole.	The Board of the company assures that the proposed change will be beneficial in the longer interest of the shareholders and will not be detrimental in any aspect to any member of the company. The said statement of the Board is under the designated authority.

By Order of the Board

Date: October 31, 2025

Khawaja Muhammad Kaleem  
Director

CHAKWAL SPINNING MILLS LIMITED  
7/1 E-3 Main Boulevard Gulberg-III, Lahore  
Phone No. 042-35717510

#### BALLOT PAPER FOR VOTING THROUGH POST

Ballot paper for voting through post for the Special Business at the Extraordinary General Meeting (EOGM) of the Company, to be held on Friday, November 21, 2025, at 7/1 E-3, Main Boulevard Gulberg-3, Lahore.  
Designated email address of the Chairman at which the duly filled in ballot paper may be sent: [salman@chakwalgroup.com.pk](mailto:salman@chakwalgroup.com.pk)

Name of shareholder/joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No.	
Number of shares held	
CNIC, NICOP / Passport No. (in case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	
Name of Authorised Signatory:	
CNIC, NICOP / Passport No. (in case of foreigner) of Authorised Signatory- (Copy to be attached)	

#### INSTRUCTION FOR POLL

1. Please indicate your Vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), your poll shall be treated as "Rejected"

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below against the particular resolution:

#### Special Resolution

1. "RESOLVED THAT in accordance with the provisions of Sections 12, 13, and 26 of the Companies Act, 2017 and subject to the approval of the Securities and Exchange Commission of Pakistan (SECP), consent of the members be and is hereby accorded for the change of name of the Company so as to reflect its revised and intended business plan and objectives."

"RESOLVED THAT the name of the Company be and is hereby changed from Chakwal Spinning Mills Limited to proposed name of "Quantum Data Technologies Limited", subject to the availability of name from SECP.

RESOLVED FURTHER THAT approval be and is hereby accorded to Khawaja Muhammad Kaleem Director of the company to suggest adopt and execute any other suitable name in case of non-availability due to any reason(s) or circumstances.

RESOLVED FURTHER THAT in consequence of the aforesaid change of name the relevant clauses of Memorandum and Articles of Association are hereby accordingly be changed."

2. "The principal line of business of the Company is to provide information technology (IT) and IT enabled services including importing, exporting, selling, purchasing, trading, production, distribution, customization, establishment, development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals, the marketplace, services, applications, web design, cloud stations and all other related/allied Services/Products."

"RESOLVED THAT pursuant to Section 32 read with Section 26 of the Companies Act, 2017, and subject to approval of the Securities and Exchange Commission of Pakistan (SECP), the existing object clause of the Memorandum of Association of the Company be and is hereby altered so as to align it with the revised and intended business plan of the Company."

"RESOLVED THAT the approval be and is hereby accorded to replace the existing Object clause under Clause III (1) of the Memorandum of Association to change its principal line of business as mentioned above"

3. "RESOLVED THAT the approval be and is hereby accorded to business plan along with financial projections already duly recommended by the Board of Director in its meeting held on October 29, 2025."

RESOLVED FURTHER THAT if the business plan is subject to any amendments/ additions/suggestion Khawaja Mohammad Kaleem Director of the company, be and is hereby authorized to take affect all changes necessary in the business plan without the need to pass fresh resolution of the Board and shareholders of the company.

RESOLVED FURTHER THAT Khawaja Muhammad Kaleem Director of the company, and the Company Secretary of the Company, acting singly, be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolution (s).

RESOLVED FURTHER THAT the aforesaid special resolution(s) shall be subject to any amendment, addition or deletion as may be suggested, directed and advised by the SECP and/or any other regulatory body which suggestion, direction or advice shall be deemed to be part of these Special Resolution(s) without the need of the Shareholders to pass fresh Resolution(s)."

Sr. No	Nature and Description of Resolution	No. of Ordinary Shares for which votes cast	We assent to the Resolution (FOR)	We Dissent to the Resolution (AGAINST)
1	Special Resolution as per			

	Agenda # 01 (as given above)			
2	Special Resolution as per Agenda # 02 (as given above)			
3	Special Resolution as per Agenda # 03 (as given above)			

Signature of Shareholder(s)

Place : \_\_\_\_\_

Date : \_\_\_\_\_

**NOTES:**

- i. Dully filled postal ballot should be sent to Chairman, Chakwal Spinning Mills Limited 7/1 E-3, Main Boulevard Gulberg-3, Lahore Designated e-mail address: [salman@chakwalgroup.com.pk](mailto:salman@chakwalgroup.com.pk)
- ii. Copy of CNIC/Passport (in case of foreign shareholder) must be enclosed with the postal ballot form.
- iii. Postal ballot forms should reach chairman of the meeting on or before November 20, 2025 during business hours, (05:00 pm closing time). Any postal ballot received after this date, will not be considered for voting.
- iv. Signature on postal ballot should match with signature on CNIC/Passport.
- v. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.