



Quartrly Report
September 30, 2025



DEWAN FAROOQUE SPINNING MILLS LIMITED



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DEWAN FAROOQUE SPINNING MILLS LIMITED
COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Directors	: Syed Maqbool Ali Chief Executive Officer & Director
Non-Executive Director	: Mehmood-Ul-Hassan Asghar - Chairman, Board of Directors Mr. Ghazanfar Baber Siddiqi Mr. Abdul Basit Mr. Muhammad Hanif German Mrs. Nida Jamil
Independent Director	: Mr. Aziz -ul-Haque
Audit Committee	: Mr. Aziz -ul-Haque (Chairman) Mr. Abdul Basit (Member) Mr. Ghazanfar Baber Siddiqi (Member)
Human Resources & Remuneration Committee	: Mr. Aziz -ul-Haque (Chairman) Mr. Mehmood-Ul-Hassan Asghar (Member) Syed Maqbool Ali (Member)
Auditors	: Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S. Karachi
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. Muhammad Irfan Ali
Tax Advisor	: Abbas & Atif Law Associates
Legal Advisor	: Sharif & Co. Advocates
Bankers	: United Bank Limited Bank Islami Pakistan Limited MCB Bank Limited Silk Bank Limited Askari Bank Limited Allied Bank Limited Soneri Bank Limited Bank Makramah Limited
Registered Office	: Dewan Centre 3-A, Lalazar Beach Hotel Road Karachi.
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	: 54 Km, Multan Road, Phool Nagar By Pass District Kasur, Punjab , Pakistan.
Website	: www.yousufdewan.com

IN THE NAME OF ALLAH;

THE MOST GRACIOUS AND THE MOST MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

Dear Shareholder(s),
Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the first quarter ended September 30, 2025 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Economic & Industrial Overview

In Pakistan, economic activity during the first quarter of FY2026 was significantly affected by catastrophic floods, which disrupted agricultural production, supply chain and heightened inflationary pressures with implications for the textile sector. The Pakistan Textile Spinning Industry had a mixed performance in the 1st Quarter of Financial Year 2025-26. Pakistan's overall textile exports increased, driven by value-added products, but raw material exports like cotton yarn declined. The industry remains cautiously optimistic, with easing inflation, reduced policy rates, and a stable currency providing some relief. However, export-oriented sectors, particularly textiles, continue to face challenges from High production costs, particularly energy prices, levies on gas and oil, and non-refundable duties continuously affecting the industry's competitiveness.

Operating results and performance

During the 1st Quarter under review, Company has suffered gross loss of Rs. 64.304 million compared to Rs. 84.754 million in the previous corresponding period, whereas operating expenses of the company marked at Rs. 8.071 million as compared to Rs. 10.854 million of comparable period of last year. Due to working capital constraints, the management continued the production of yarn on contract basis to keep the company operational.

These condensed interim financial statements have been prepared using going concern assumption as the conditions referred in note 2 are temporary and would reverse in foreseeable future. Company has approached its lenders for further restructuring of its liabilities without markup, which is in process. Management is hopeful that such revision will be finalized soon. Moreover, the markup outstanding up to the date of restructuring is Rs.208.531 million, for which the company would be liable to pay in the event of default of terms of agreement, the management is confident that upon finalization of revised restructuring, this amount will remain eligible for waiver, hence no provision of the same has been made in these financial statements. Further, sponsors also provide the support as and when required to meet the working capital requirements of the company and accordingly, the preparation of these financial statements using going concern assumption is justified.

Future Outlook

The upcoming quarters remain cautious amid a challenging global and domestic environment. Internationally, supply chain disruptions are expected to persist due to ongoing geopolitical tensions, elevated shipping costs, and trade restrictions. Domestically, the aftereffects of recent floods are likely to weigh on agricultural output. Inflationary pressures may persist due to higher food and energy prices, although some moderation is anticipated if supply chains gradually stabilize. However, the path to sustained recovery remains contingent on the consistent implementation of structural reforms, improved governance and policy continuity. Monetary policy recalibration may be required to stimulate demand-led growth without compromising external account stability. At the same time persistent weaknesses in agriculture and large-scale manufacturing highlight the urgency of reforms in taxation, energy pricing (introduction of regionally competitive electricity and gas tariffs), and regulatory simplification to unlock productivity and broaden the export base. The Company remains hopeful that the Government will support the industry by taking such measures which are essential for revitalizing the textile sector, which is a backbone of Pakistan's economy.

Conclusion

With the grace of Allah Almighty, the management of the company will put its best endeavors to bring better results in future. In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his Blessings, Guidance, Strength, Health and Prosperity to us, our company, country and nation, and pray to Almighty Allah to bestow Peace, Harmony, Brotherhood and Unity in true Islamic spirit to whole of Muslim Ummah; Ameen; Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Syed Maqbool Ali
Chief Executive Officer & Director



Mehmood-ul-Hassan Asghar
Chairman, Board of Directors

Dated: October 29, 2025

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2025

	Un-Audited Sep 30, 2025	Audited June 30, 2025
Notes	----- (Rupees) -----	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital 100,000,000 (2024: 100,000,000) Ordinary shares of Rs.10/- each	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	977,507,260	977,507,260
Revenue reserve - accumulated loss	(2,160,467,051)	(2,136,334,737)
Capital reserve - revaluation surplus on property, plant and equipment	10,855,639,251	10,889,933,378
	9,672,679,460	9,731,105,901
NON-CURRENT LIABILITIES		
Long term loan	1,328,125	2,656,250
Deferred taxation	584,226,542	598,234,002
Deferred liability for staff gratuity	23,543,927	21,976,991
CURRENT LIABILITIES		
Trade and other payables	574,118,132	550,535,583
Accrued mark-up	390,303,597	390,303,597
Short term borrowings	412,864,219	412,864,219
Current & overdue portion of long term liabilities	445,994,050	445,994,050
Provision for taxation	-	-
	1,823,279,998	1,799,697,449
CONTINGENCIES AND COMMITMENTS		
6	-	-
	12,105,058,052	12,153,670,593
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	11,922,610,147	11,975,049,448
Long term deposits	49,179,716	48,270,516
CURRENT ASSETS		
Stores & spares	23,433,044	24,861,938
Stock in trade	15,516,540	15,516,540
Trade debts- unsecured, considered good	665,747	889,251
Loans and advances - unsecured, considered good	8,459,575	5,904,428
Trade deposits and other receivables - considered good	37,606,845	36,529,801
Taxes recoverable	45,263,190	41,658,296
Cash and bank balances	2,323,248	4,990,375
8	133,268,189	130,350,629
	12,105,058,052	12,153,670,593

The annexed notes form an integral part of these condensed interim financial statements.

Syed Maqbool Ali
Chief Executive Officer & Director

Muhammad Irfan Ali
Chief Financial Officer

Mehmood-ul-Hassan Asghar
Chairman Board of Directors

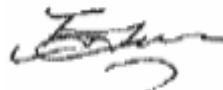
DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

	July-Sept, 2025	July-Sept, 2024
Notes	----- (Rupees) -----	
Sales / Revenue - Net	70,540,150	70,579,050
Cost of sales / revenue	<u>(134,844,461)</u>	<u>(155,332,874)</u>
Gross (loss)	(64,304,311)	(84,753,824)
Operating expenses		
Administrative expenses	<u>(5,148,752)</u>	<u>(7,470,664)</u>
Selling and distribution expenses	<u>(2,922,289)</u>	<u>(3,382,988)</u>
	<u>(8,071,041)</u>	<u>(10,853,652)</u>
Operating (loss)	(72,375,352)	(95,607,476)
Other income	<u>835,292</u>	<u>1,757,989</u>
	(71,540,060)	(93,849,487)
Bank charges	<u>(12,089)</u>	<u>(45,526)</u>
(Loss) before taxation	(71,552,149)	(93,895,013)
Levies	<u>(881,752)</u>	<u>(882,238)</u>
Loss before income tax	(72,433,901)	(94,777,251)
Taxation - Net	14,007,460	5,680,390
(Loss) after taxation	<u><u>(58,426,441)</u></u>	<u><u>(89,096,861)</u></u>
(Loss) per share - basic and diluted	<u><u>(0.60)</u></u>	<u><u>(0.91)</u></u>

The annexed notes form an integral part of these condensed interim financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

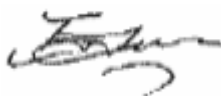
DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

	July-Sept, 2025	July-Sept, 2024
	----- (Rupees) -----	
(Loss) after taxation	(58,426,441)	(89,096,861)
Items that will not be subsequently reclassified to profit or loss:		
Other Comprehensive Income		
Total comprehensive income / (loss) for the period	(58,426,441)	(89,096,861)

The annexed notes form an integral part of these condensed interim financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Director

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

	July-Sept, 2025	July-Sept, 2024
Notes	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(71,552,149)	(93,895,013)
Adjustments for non cash and other items:		
Gain on sale of fixed assets	(835,292)	(1,757,989)
Depreciation	57,835,579	29,950,908
Financial charges	12,088	45,526
Provision for gratuity	1,871,495	3,313,064
Cash flow before working capital changes	(12,668,279)	(62,343,504)
Working Capital changes		
<i>(Increase) / Decrease in current assets:</i>		
Stores & spares	1,428,894	390,247
Trade debts	223,504	3,189,143
Stock in trade	-	-
Loans & advances	(2,555,147)	(648,342)
Trade deposits & other receivables	(1,077,044)	(2,123,891)
<i>Increase / (Decrease) in current liabilities:</i>		
Trade and other payables	23,582,549	64,611,811
Cash generated from / (used in) operations	8,934,477	3,075,464
Payments for:		
Taxes paid	(4,486,646)	(1,024,614)
Gratuity paid	(304,559)	(1,365,583)
Financial charges paid	(12,089)	(45,526)
	4,131,183	639,741
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(5,410,985)	(2,132,600)
Sale proceeds on disposal of fixed assets	850,000	5,760,000
Long term deposits	(909,200)	(6,322,000)
Net cash outflow from investing activities	(5,470,185)	(2,694,600)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loan	(1,328,125)	(1,328,125)
Net cash inflow / (out flow) from financing activities	(1,328,125)	(1,328,125)
Net increase / (decrease) in cash and cash equivalents	(2,667,127)	(3,382,984)
Cash and Cash equivalents at the beginning of the period	4,990,375	15,666,199
Cash and Cash equivalents at the end of the period	2,323,248	12,283,215

8

The annexed notes form an integral part of these financial statements.

Syed Maqbool Ali
Chief Executive Officer & Director

Muhammad Irfan Ali
Chief Financial Officer

Mehmood-ul-Hassan Asghar
Chairman Board of Directors

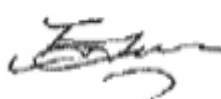
DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

	Issued, subscribed and Paid-up Capital	Revenue reserve	Capital Reserve	Total
		Accumulated loss	Revaluation surplus on property, plant & equipment	
(Rupees)				
Balance as at July 01, 2024	977,507,260	(1,994,916,593)	2,164,136,379	1,146,727,046
Total comprehensive loss for the period				
(Loss) for the period	--	(89,096,861)	--	(89,096,861)
Other comprehensive income	--	--	--	--
	--	(89,096,861)	--	(89,096,861)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	13,907,160	(13,907,160)	--
Balance as at September 30, 2024	977,507,260	(2,070,106,294)	2,150,229,219	1,057,630,185
Balance as at July 01, 2025	977,507,260	(2,136,334,737)	10,889,933,378	9,731,105,901
Total comprehensive loss for the period				
(Loss) for the period	--	(58,426,441)	--	(58,426,441)
Other comprehensive income	--	--	--	--
	--	(58,426,441)	--	(58,426,441)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	34,294,127	(34,294,127)	--
Balance as at September 30, 2025	977,507,260	(2,160,467,051)	10,855,639,251	9,672,679,460

The annexed notes form an integral part of these financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2025

1 THE COMPANY AND ITS OPERATIONS

Dewan Farooque Spinning Mills Limited is incorporated in Pakistan on December 22, 2003 as public limited company, under the Companies Ordinance, 1984. The shares of the company are listed on the Pakistan Stock Exchange Limited. The registered office of the company is located at Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi, Pakistan; while its manufacturing facilities are located at 54 km Multan Road, near the Phool Nagar By-pass, District Kasur, near the city of Lahore in Pakistan. The principal activity of the company is manufacturing and sale of fine quality yarn. Company also manufactures yarn on contract basis.

2 GOING CONCERN ASSUMPTION

The condensed interim financial statements for the first quarter ended September 30, 2025 reflect that company sustained net loss after taxation of Rs. 58.426 million (2025: Rs. 213.301 million) and as of that date it has negative reserves of Rs. 2,160.467 million and its current liabilities exceeded its current assets by Rs. 1,690.012 million (2025: 1,669.347 million). Furthermore, the short term facilities of the company have expired and not been renewed by banks and it had defaulted in repayment of restructured liabilities. Following course, the company is facing litigations with its lenders. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore, the preparation of condensed interim financial statement using going concern assumption is justified.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the first quarter ended 30, September 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2025.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2025.

4.2 Application of new and revised International Financial Reporting Standards

4.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to existing standards and new interpretations on approved accounting standards that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2025 but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

4.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

5.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events, revision to accounting estimates are recognized prospectively commencing from the period of revision.

5.2 Judgements and estimates made by management in the preparation of these condensed interim financial informations are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025.

5.3 The Company's financial risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the Company for the year ended June 30, 2025.

Un-Audited	Audited
Sept. 30,	Jun 30,
2025	2025
Rupees	

6 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2025.

7 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets	7.1	11,922,610,147	11,975,049,448
Capital work in progress		-	-
		<u>11,922,610,147</u>	<u>11,975,049,448</u>

7.1 Operating fixed assets

Opening written down value		11,975,049,448	2,920,320,860
Additions during the period / year	7.2	5,410,985	74,831,900
Disposals during the period - net book value (Plant & Machinery)		-	(68,251,827)
Disposals during the period - net book value (Vehicles)		(14,707)	-
Depreciation during the period / year		(57,835,579)	(131,206,456)
Surplus on revaluation during the period / year		-	9,179,354,971
Closing balance		<u>11,922,610,147</u>	<u>11,975,049,448</u>

7.2 Additions during the period / year

Plant & Machinery		-	74,543,900
Vehicles		5,109,380	-
Computer Equipment		301,605	288,000
		<u>5,410,985</u>	<u>74,831,900</u>

Un-Audited	Un-Audited
Sept. 30,	Sept. 30,
2025	2024

8 CASH AND CASH EQUIVALENTS

Cash and bank balances		2,323,248	12,283,215
		<u>2,323,248</u>	<u>12,283,215</u>

9 FINANCE COST

The Company has not made the provision of markup for the period amounting to Rs.15.617 million (up to June 30, 2025: Rs.314.490 million) in respect of bank borrowings. The management has approached its lenders for restructuring of its debts and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. Had the provision been made the loss for the period would have been higher by Rs.15.617 million and accrued markup would have been higher and shareholders' equity would have been lower by Rs.330.107 million.

	<u>Un-Audited</u> <u>Sept. 30,</u> <u>2025</u>	<u>Un-Audited</u> <u>Sept. 30,</u> <u>2024</u>
	Rupees	
10 BASIC EARNINGS PER SHARE		
Loss after taxation	58,426,441	(63,379,054)
Weighted average number of ordinary shares	97,750,726	97,750,726
Basic loss per share	(0.60)	(0.91)

No figure for diluted earning per share has been presented as the company has not yet issued any instruments which would have an impact on basic earning per share when exercised.

11 RELATED PARTY TRANSACTIONS

Provident Fund	542,780	461,466
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12 CORRESPONDING FIGURES

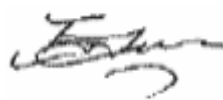
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", statement of financial position has been compared with the balances of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

13 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorized for issue on October 29, 2025 by the Board of Directors of the company.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

پورا کرنے کیلئے ضرورت کے مطابق مدد فراہم کرتے ہیں۔ لہذا، غیر میعاد عبوری مالیاتی حسابات کی تیاری جاری تشویش کے مفروضے کا استعمال کرتے ہوئے جائز ہے۔

مستقبل کا نظریہ:

آنے والی سہ ماہیوں میں صورتحال محتاط رہے گی کیونکہ عالمی اور ملکی سطح پر مشکلات برقرار ہیں۔ بین الاقوامی سطح پر سپلائی چین میں رکاوٹیں برقرار رہنے کا امکان ہے، جو جاری جغرافیائی کشیدگی، بڑھتے ہوئے شپنگ اخراجات اور تجارتی پابندیوں کی وجہ سے ہیں۔ ملکی سطح پر حالیہ سیلابوں کے اثرات زرعی پیداوار پر دباؤ ڈالنے کا خدشہ ہے۔ خوراک اور توانائی کی بلند قیمتوں کے باعث افراط زر کے دباؤ میں تسلسل رہ سکتا ہے، البتہ اگر سپلائی چین بتدریج مستحکم ہو جائے تو اس میں کچھ کمی متوقع ہے۔ تاہم پائیدار معاشی بحالی کا انحصار ساختی اصلاحات کے تسلسل، بہتر طرز حکمرانی اور پالیسیوں کے تسلسل پر ہے۔ معیشت میں طلب کے ذریعے ترقی کو فروغ دینے کے لیے مالیاتی پالیسی میں ازسر نو توازن لانے کی ضرورت پڑ سکتی ہے، تاکہ بیرونی کھاتوں کے استحکام پر سمجھوتہ نہ ہو۔ اسی طرح زراعت اور بڑے پیمانے پر صنعتوں کی کمزور کارکردگی اس امر کی نشاندہی کرتی ہے کہ فیکس نظام میں اصلاحات، توانائی کی قیمتوں میں بہتری (یعنی خطے کے مطابق مسابقتی بجلی اور گیس ٹیرف کا نفاذ)، اور ریگولیٹری نظام کی سادگی انتہائی ضروری ہے تاکہ پیداواری صلاحیت میں اضافہ ہو اور برآمدی دائرہ وسیع کیا جاسکے۔ کمپنی کو امید ہے کہ حکومت نیکسٹل شعبے کی بحالی کے لیے ایسے اقدامات کرے گی جو اس صنعت کو مستحکم بنانے کے لیے ناگزیر ہیں، کیونکہ نیکسٹل پاکستان کی معیشت کی ریڑھ کی ہڈی کی حیثیت رکھتا ہے۔

نتیجہ:

اللہ تعالیٰ کے فضل و کرم سے کمپنی کی انتظامیہ آئندہ ششماہی میں بہتر نتائج کیلئے اپنی پوری کوششیں جاری رکھے گی۔ نتیجہ کے حوالے سے ہم اللہ تعالیٰ رحمٰن و رحیم سے دعا کرتے ہیں وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین شہدہ آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



محمود الحسن اصغر

چیئر مین، بورڈ آف ڈائریکٹرز



سید مقبول علی

چیف ایگزیکٹو آفیسر اینڈ ڈائریکٹر

مورخہ: 29 اکتوبر 2025ء

دیوان فاروق اسپننگ ملز لمیٹڈ

ڈائریکٹر رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم شکرا ادا کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم شیئر ہولڈرز،

السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز اختتامہ سہ ماہی 30 ستمبر 2025ء کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

اقتصادی و صنعتی جائزہ:

مالی سال 2026 کی پہلی سہ ماہی کے دوران پاکستان کی معیشت کو شدید مشکلات درپیش رہیں جن میں شدید سیلاب نے ملک کی زری پیداوار کو متاثر کیا، سہ ماہی میں رکاوٹیں پیدا ہوئیں اور افراط زر کے دباؤ میں مزید اضافہ ہوا، جس کے اثرات نیکسٹل شعبہ پر بھی نمایاں طور پر محسوس کیے گئے۔ اس دوران پاکستان کی نیکسٹل اسپننگ انڈسٹری کی کارکردگی ملی جلی رہی۔ اگرچہ ویلیو ایڈڈ مصنوعات کی بدولت مجموعی نیکسٹل برآمدات میں اضافہ ہوا، لیکن خام مال، خاص طور پر روی کے دھاگے کی برآمدات میں کمی دیکھی گئی۔ مجموعی طور پر صنعت میں محتاط امید پائی جاتی ہے۔ افراط زر میں بتدریج کمی، پالیسی ریٹ میں نرمی، اور کرنسی کے استحکام نے کچھ حد تک اطمینان پیدا کیا ہے۔ تاہم برآمدی شعبے، خصوصاً نیکسٹل صنعت، اب بھی بلند پیداواری لاگت، توانائی کی بڑھتی قیمتوں، گیس و تیل پر اضافی محصولات اور ناقابل واپسی ڈیویڈنڈ جیسے مسائل سے دوچار ہیں، جو اس کی بین الاقوامی مسابقت کو متاثر کر رہے ہیں۔

عملی نتائج اور کارکردگی:

زیر جائزہ سہ ماہی کے دوران کمپنی کو مجموعی طور پر 64.304 ملین روپے کا خسارہ ہوا، جو گزشتہ مالی سال کی اسی مدت کے 84.754 ملین روپے کے خسارے کے مقابلے میں کم ہے۔ اسی طرح کمپنی کے عملی اخراجات 8.071 ملین روپے رہے، جو گزشتہ سال کی اسی مدت کے 10.854 ملین روپے کے مقابلے میں کم ہیں۔ ورکنگ کیپٹل کی کمی کے باعث انتظامیہ نے کمپنی کو فعال رکھنے کے لیے سوت کی پیداوار کنٹرولڈ بنیادوں پر جاری رکھی۔ یہ غیر میعاد عبوری مالیاتی حسابات جاری تشویش کے مفروضے کو استعمال کرتے ہوئے تیار کیے گئے ہیں کیونکہ نوٹ 2 میں بتائی گئی شرائط عارضی ہیں اور مستقبل قریب میں اس کے برعکس ہوں گی۔ کمپنی نے اپنی ذمہ داریوں کی مزید تنظیم نو کے لیے اپنے قرض و ہند گان سے رابطہ کیا ہے جو اس وقت عمل میں ہے۔ انتظامیہ کو امید ہے کہ یہ عمل جلد مکمل ہو جائے گا۔

مزید برآں، تنظیم نو کی تاریخ تک مارک اپ کی رقم 208.531 ملین روپے ہے، جس کی ادائیگی کمپنی اس صورت میں کرنے کی پابند ہوگی اگر معاہدے کی شرائط پوری نہ کی گئیں۔ تاہم، انتظامیہ کو یقین ہے کہ نظر ثانی شدہ تنظیم نو مکمل ہونے کے بعد یہ رقم معافی کے لیے اہل رہے گی، لہذا اس ضمن میں کوئی پروویژن ان مالی بیانات میں شامل نہیں کیا گیا۔ مزید برآں، اسپانسر کمپنی کے ورکنگ کیپٹل کی ضروریات کو