

1st Quarterly
REPORT
2025



**MAHMOOD TEXTILE
MILLS LIMITED**

Directors' Review of Shareholders

The Directors of Mahmood Textile Mills Limited are pleased to present its review report along with unaudited condensed Unconsolidated and Consolidated Interim financial information of your Company for the 1st Quarter ended 30th September 2025. With the blessings of Almighty ALLAH, the Company during the quarter under report earned a net profit of Rs. 249.68 million.

The detail of the production and sales of yarn and fabrics is tabulated as under:

PRODUCTION DATA


Production of yarn (Converted into 20s count)	= Kgs.	16,828,744
Production of cloth (Converted into 60 picks)	= Mtrs.	15,394,790
Production of Garments	= Pieces	1,869,937

TURNOVER

Total Sales (Net)	= Rs. (Million)	14,766.01
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For and on behalf of the board


(KHAWAJA MUHAMMAD YOUNUS)
Chief Executive Officer


(KHAWAJA MUHAMMAD ILYAS)
Chairman

Multan:

Dated: 30th October 2025

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	<i>30 Sep, 2025</i>	<i>30 June, 2025</i>
ASSETS	Rupees	Rupees
<i>Non-current assets</i>		
Property, plant and equipment	22,627,146,016	22,980,120,159
Investment Property	250,100,000	250,100,000
Intangible Asset	55,429,073	55,720,485
Investment in Associates	2,426,839,334	2,394,219,001
Long term deposits	56,354,135	56,354,135
	<u>25,415,868,558</u>	<u>25,736,513,780</u>
<i>Current assets</i>		
Stores, spares and loose tools	762,900,069	667,289,249
Stock in trade	21,585,738,006	18,800,585,001
Trade debts	6,661,608,311	6,174,181,272
Loans and advances	1,365,028,480	1,097,101,487
Other receivables	444,678,480	436,089,241
Short term investments	-	51,118,400
Tax refunds due from the Government	2,237,497,451	2,487,565,009
Cash and bank balances	67,759,980	98,405,057
	<u>33,125,210,777</u>	<u>29,812,334,716</u>
Assets classified as held for sales	1,797,846,336	1,797,846,336
TOTAL ASSETS	<u>60,338,925,672</u>	<u>57,346,694,832</u>
EQUITY AND LIABILITIES		
<i>Share Capital and Reserves</i>		
Authorized share capital 50,000,000 ordinary shares of Rs.10 each	<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	300,000,000	300,000,000
Reserves	13,028,544,580	12,717,671,927
Revaluation Surplus on property, plant and equipment	5,374,289,690	5,435,479,478
Shareholders' Equity	<u>18,702,834,270</u>	<u>18,453,151,405</u>
<i>Non-current liabilities</i>		
Long term financing	9,865,793,208	8,936,487,140
Lease liabilities	34,339,510	37,475,021
Deferred liabilities	740,374,699	740,374,699
<i>Current liabilities</i>		
Trade and other payables	6,281,374,483	6,352,792,129
Unclaimed dividends	3,672,260	3,680,032
Contract Liabilities	150,106,104	149,130,058
Accrued mark-up	758,012,780	786,272,481
Short term borrowings	19,752,057,662	18,020,451,236
Current maturity of long term liabilities	2,698,403,675	2,699,498,757
Taxation	1,351,957,020	1,167,381,873
	<u>30,995,583,984</u>	<u>29,179,206,566</u>
Total liabilities	<u>41,636,091,402</u>	<u>38,893,543,427</u>
TOTAL EQUITY AND LIABILITIES	<u>60,338,925,672</u>	<u>57,346,694,832</u>
<i>Contingencies and commitments</i>		

Chairman

Director

Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	<i>Quarter Ended</i>	
	<i>Jul-Sep 30-Sept-25 Rupees</i>	<i>Jul-Sep 30-Sept-24 Rupees</i>
Sales - net	14,766,011,751	11,825,610,406
Cost of sales	(12,731,030,007)	(9,998,107,150)
Gross profit	2,034,981,744	1,827,503,256
Operating Expenses		
Distribution cost	(380,592,181)	(289,401,916)
Administrative expenses	(401,555,527)	(276,196,513)
	(782,147,708)	(565,598,430)
Operating Profit	1,252,834,036	1,261,904,826
Finance cost	(836,596,559)	(1,040,402,985)
Other Expense	(45,193,678)	(21,615,155)
Other Income	30,593,880	24,149,700
Share of net profit of associates	32,620,333	15,571,642
	(818,576,024)	(1,022,296,798)
Profit before Levy and Taxation	434,258,012	239,608,028
Levy	(184,575,147)	(147,820,130)
Profit before Taxation	249,682,865	91,787,898
Taxation	-	-
Net Profit for the period	249,682,865	91,787,898
Earnings per Share - Basic and Diluted	8.32	3.06

Chairman

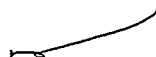
Director


Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	<i>Quarter Ended</i>	
	<i>Jul-Sep 30-Sept-25 Rupees</i>	<i>Jul-Sep 30-Sept-24 Rupees</i>
<i>Profit after taxation</i>	249,682,865	91,787,898
<i>Other comprehensive income</i>		
<i>Total comprehensive income for the year</i>	<u>249,682,865</u>	<u>91,787,898</u>


Chairman


Director


Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Particulars	Share Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
			Unappropriated Profits			
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at June 30, 2024 - audited	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the period	-	-	978,066,486	978,066,486	-	978,066,486
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	978,066,486	978,066,486	-	978,066,486
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	252,636,727	252,636,727	(252,636,727)	-
Share in equity adjustment of associate	-	-	69,976,922	69,976,922	-	69,976,922
Balance as at June 30, 2025 audited	300,000,000	7,120,600	12,710,551,327	12,717,671,927	5,435,479,478	18,453,151,405
Net profit for the period	-	-	249,682,865	249,682,865	-	249,682,865
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	249,682,865	249,682,865	-	249,682,865
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	61,189,788	61,189,788	(61,189,788)	-
Share in equity adjustment of associate	-	-	-	-	-	-
Balance As At September 30, 2025	300,000,000	7,120,600	13,021,423,980	13,028,544,580	5,374,289,690	18,702,834,270

1. These accounts are un-audited and are being presented to Members as required under section 237 of the Companies Act 2017
2. Accounting policies have been adopted are the same applied in the preparation of Annual Accounts for the year ended 30th June, 2025
3. Figures are re-arranged where ever necessary for the proposes of comparision and are rounded off to the nearest ruppee

Chairman

Director

Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	30-Sept-25 Rupees	30-Sept-24 Rupees
<i>Cash flows from operating activities</i>		
Profit for the year - before taxation and share of profit of associates	401,637,679	224,036,386
<i>Adjustments for non-cash charges and other items:</i>		
Depreciation	553,971,879	448,514,558
Amortization	1,491,411	1,202,739
Gain on sale of short term investments	(8,736,745)	-
Government grant recognised	(21,857,135)	(21,681,148)
Finance cost	836,596,559	1,040,402,985
<i>Profit before working capital changes</i>	<u>1,763,103,648</u>	<u>1,692,475,521</u>
<i>Effect on cash flows due to working capital changes</i>		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(95,610,820)	27,406,067
Stock in trade	(2,785,153,005)	(1,429,586,583)
Trade debts	(487,427,039)	57,879,072
Loans and advances	(267,926,993)	(281,716,107)
Other receivables	(8,589,239)	(3,175,407)
Sales tax refunds	250,067,558	(6,919,349)
Increase / (decrease) in trade and other payables	(70,441,600)	(531,972,493)
	<u>(3,465,081,138)</u>	<u>(2,168,084,799)</u>
<i>Cash used in operations</i>	<u>(1,701,977,491)</u>	<u>(475,609,278)</u>
Income tax paid - net	-	(183,557,998)
<i>Net cash used in operating activities</i>	<u>(1,701,977,491)</u>	<u>(659,167,276)</u>
<i>Cash flows from investing activities</i>		
Fixed capital expenditure	(202,197,755)	(114,812,756)
Sale proceed from Short term investments - net	59,855,145	-
<i>Net cash used in investing activities</i>	<u>(142,342,610)</u>	<u>(114,812,756)</u>
<i>Cash flows from financing activities</i>		
Long term finances - net	950,068,122	212,396,391
Lease liabilities	(3,135,511)	(1,466,882)
Dividend paid	(7,772)	-
Short term borrowings - net	1,731,606,426	1,746,355,030
Finance cost paid	(864,856,241)	(1,183,191,316)
	<u>1,813,675,023</u>	<u>774,093,223</u>
<i>Net increase / (decrease) in cash and cash equivalents</i>	<u>(30,645,077)</u>	<u>113,191</u>
<i>Cash and cash equivalents - at beginning of the year</i>	<u>98,405,057</u>	<u>31,957,577</u>
<i>Cash and cash equivalents - at end of the year</i>	<u><u>67,759,980</u></u>	<u><u>32,070,768</u></u>

Chairman

Director

Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	30 Sep, 2025 Rupees	30 June, 2025 Rupees
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	22,627,146,016	22,980,120,159
Investment Property	250,100,000	250,100,000
Intangible Asset	55,429,073	55,720,485
Investment in Associates	2,426,829,334	2,394,209,001
Long term deposits	56,354,135	56,354,135
	<u>25,415,858,558</u>	<u>25,736,503,780</u>
<i>Current assets</i>		
Stores, spares and loose tools	762,900,069	667,289,249
Stock in trade	21,585,738,006	18,800,585,001
Trade debts	6,661,608,311	6,174,181,272
Loans and advances	1,365,028,480	1,097,101,487
Other receivables	444,678,480	436,089,241
Short term investments	-	51,118,400
Tax refunds due from the Government	2,237,497,451	2,487,565,009
Cash and bank balances	67,769,980	98,415,057
	<u>33,125,220,777</u>	<u>29,812,344,716</u>
Assets classified as held for sales	1,797,846,336	1,797,846,336
TOTAL ASSETS	<u><u>60,338,925,672</u></u>	<u><u>57,346,694,832</u></u>
EQUITY AND LIABILITIES		
<i>Share Capital and Reserves</i>		
Authorized share capital 50,000,000 ordinary shares of Rs.10 each	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	300,000,000	300,000,000
Reserves	13,028,494,580	12,717,621,927
Revaluation Surplus on property, plant and equipment	5,374,289,690	5,435,479,478
Shareholders' Equity	<u>18,702,784,270</u>	<u>18,453,101,405</u>
<i>Non-current liabilities</i>		
Long term financing	9,865,793,208	8,936,487,140
Lease liabilities	34,339,510	37,475,021
Deferred liabilities	740,374,699	740,374,699
<i>Current liabilities</i>		
Trade and other payables	6,281,424,483	6,352,842,129
Unclaimed dividends	3,672,260	3,680,032
Contract Liabilities	150,106,104	149,130,058
Accrued mark-up	758,012,780	786,272,481
Short term borrowings	19,752,057,662	18,020,451,236
Current maturity of long term liabilities	2,698,403,675	2,699,498,757
Taxation	1,351,957,020	1,167,381,873
	<u>30,995,633,984</u>	<u>29,179,256,566</u>
Total liabilities	<u>41,636,141,402</u>	<u>38,893,593,427</u>
TOTAL EQUITY AND LIABILITIES	<u><u>60,338,925,672</u></u>	<u><u>57,346,694,832</u></u>
<i>Contingencies and commitments</i>		

Chairman

Director

Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	<i>Quarter Ended</i>	
	<i>Jul-Sep 30-Sept-25 Rupees</i>	<i>Jul-Sep 30-Sept-24 Rupees</i>
Sales - net	14,766,011,751	11,825,610,406
Cost of sales	(12,731,030,007)	(9,998,107,150)
Gross profit	2,034,981,744	1,827,503,256
Operating Expenses		
Distribution cost	(380,592,181)	(289,401,916)
Administrative expenses	(401,555,527)	(276,196,513)
	(782,147,708)	(565,598,430)
Operating Profit	1,252,834,036	1,261,904,826
Finance cost	(836,596,559)	(1,040,402,985)
Other Expense	(45,193,678)	(21,615,155)
Other Income	30,593,880	24,149,700
Share of net profit of associates	32,620,333	15,571,642
	(818,576,024)	(1,022,296,798)
Profit before Levy and Taxation	434,258,012	239,608,028
Levy	(184,575,147)	(147,820,130)
Profit before Taxation	249,682,865	91,787,898
Taxation		
Net Profit for the period	249,682,865	91,787,898
Profit attributable to:		
- Equity holders of the Parent Company	249,682,865	91,787,898
- Non controlling interest	-	-
	249,682,865	91,787,898
Earnings per Share - Basic and Diluted	8.32	3.06

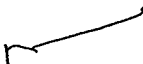
Chairman


Director

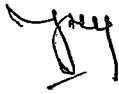
Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	<i>Quarter Ended</i>	
	<i>Jul-Sep 30-Sept-25 Rupees</i>	<i>Jul-Sep 30-Sept-24 Rupees</i>
<i>Profit after taxation</i>	249,682,865	91,787,898
<i>Other comprehensive income</i>		
<i>Total comprehensive income for the year</i>	<u>249,682,865</u>	<u>91,787,898</u>


Chairman


Director


Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Particulars	Share Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves			
			Unappropriated Profits	Total		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024 - audited	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the period	-	-	978,016,486	978,016,486	-	978,016,486
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	978,016,486	978,016,486	-	978,016,486
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	252,636,727	252,636,727	(252,636,727)	-
Share in equity adjustment of associate	-	-	69,976,922	69,976,922	-	69,976,922
Balance as at June 30, 2025 audited	300,000,000	7,120,600	12,710,501,327	12,717,621,927	5,435,479,478	18,453,101,405
Net profit for the period	-	-	249,682,865	249,682,865	-	249,682,865
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	249,682,865	249,682,865	-	249,682,865
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	61,189,788	61,189,788	(61,189,788)	-
Share in equity adjustment of associate	-	-	-	-	-	-
Balance As At September 30, 2025	300,000,000	7,120,600	13,021,373,980	13,028,494,580	5,374,289,690	18,702,784,270

1. These accounts are un-audited and are being presented to Members as required under section 237 of the Companies Act 2017
2. Accounting policies have been adopted are the same applied in the preparation of Annual Accounts for the year ended 30th June, 2025
3. Figures are re-arranged where ever necessary for the proposes of comparsion and are rounded off to the nearest ruppee

Chairman

Director

Chief Financial Officer

MAHMOOD TEXTILE MILLS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	30-Sept-25 Rupees	30-Sept-24 Rupees
Cash flows from operating activities		
Profit for the year - before taxation and share of profit of associates	401,637,679	224,036,386
Adjustments for non-cash charges and other items:		
Depreciation	553,971,879	448,514,558
Amortization	1,491,411	1,202,739
Gain on sale of short term investments	(8,736,745)	-
Government grant recognised	(21,857,135)	(21,681,148)
Finance cost	836,596,559	1,040,402,985
Profit before working capital changes	1,763,103,648	1,692,475,521
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(95,610,820)	27,406,067
Stock in trade	(2,785,153,005)	(1,429,586,583)
Trade debts	(487,427,039)	57,879,072
Loans and advances	(267,926,993)	(281,716,107)
Other receivables	(8,589,239)	(3,175,407)
Sales tax refunds	250,067,558	(6,919,349)
Increase / (decrease) in trade and other payables	(70,441,600)	(531,972,493)
	(3,465,081,138)	(2,168,084,799)
Cash used in operations	(1,701,977,491)	(475,609,278)
Income tax paid - net	-	(183,557,998)
Net cash used in operating activities	(1,701,977,491)	(659,167,276)
Cash flows from investing activities		
Fixed capital expenditure	(202,197,755)	(114,812,756)
Sale proceed from Short term investments - net	59,855,145	-
Net cash used in investing activities	(142,342,610)	(114,812,756)
Cash flows from financing activities		
Long term finances - net	950,068,122	212,396,391
Lease liabilities	(3,135,511)	(1,466,882)
Dividend paid	(7,772)	-
Short term borrowings - net	1,731,606,426	1,746,355,030
Finance cost paid	(864,856,241)	(1,183,191,316)
	1,813,675,023	774,093,223
Net increase / (decrease) in cash and cash equivalents	(30,645,077)	113,191
Cash and cash equivalents - at beginning of the year	98,415,057	31,957,577
Cash and cash equivalents - at end of the year	67,769,980	32,070,768

Chairman

Director

Chief Financial Officer



MAHMOOD GROUP

Mahmood Textile Mills Limited

📍 Head Office: Mehr Manzil, O/s Lohari Gate,

📄 P.O. Box 28, Multan - Pakistan.

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🌐 www.mahmoodgroup.com