



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

10-G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore (Pakistan), Phone: 042-35920151-59 (Pabx)
042-35920133 (Direct) Email: azamsaritow@saigols.com

October 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building/Road,
Karachi.

FINANCIAL RESULTS FOR THE FINANCIAL 1ST QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of Saritow Spinning Mills Limited in their Meeting held at 03:00 P.M. on October 30, 2025 (Thursday) at 14-KM, Ferozepur Road, Lahore, has approved the following financial results of the Company for the 1st Quarter ended September 30, 2025:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER PRICE-SENSITIVE INFORMATION	(Material Information Attached)

The Financial statements of the Company are attached:

- Statement of Profit or Loss;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended September 30, 2025 shall be transmitted through PUCARS within specified time.

Thanking you,

Yours faithfully,

For Saritow Spinning Mills Limited

Company Secretary

**CC: The Director Enforcement Department
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad.**



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October 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building/Road,
Karachi.

Subject: Disclosure of Material Information – Board Decisions on Asset Sale and Business Conversion

Dear Sir,

Pursuant to Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we hereby convey the following material information:

The Board of Directors of Saritow Spinning Mills Limited (“SSML”), in its meeting held on October 30, 2025, has decided to permanently close the Company’s spinning mill operations (which were already suspended in 2024 due to continued losses) and approved a plan to sell the entire plant and machinery of the Company. An independent survey valuation has assessed the market value of the plant & machinery at approximately PKR 411.93 million.

The Board further approved a Alternate/Revised Business Plan whereby the Company’s factory buildings will be converted into warehousing (godowns) to earn rental income. It was also decided to utilize the proceeds from the asset sale to partially refurbish the premises for warehousing, and to retire a portion of the Company’s liabilities as well as augment working capital for the new business line.

The above Board decisions are subject to approval of the shareholders of SSML at an Extraordinary General Meeting (EOGM) scheduled for November 28, 2025 (where applicable). The Board has authorized calling of the EOGM and dispatch of the notice to shareholders accordingly. A copy of the EOGM Notice and Statement of Material Facts (Section 134(3) statement), which includes information on the alternate/revised business plan approved by the Board, will be submitted to the Exchange separately for dissemination to the TRE Certificate Holders.

You are requested to kindly disseminate it to the market participants.

Yours truly,

For Saritow Spinning Mills Limited

Company Secretary

CC: Director, Offsite-II Department,
Supervision Division, SECP,
Islamabad (for information)

SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UN-AUDITED] FOR THE QUARTER ENDED SEPTEMBER 30,2025

	Note	Quarter Ended	
		September 30,2025	September 30,2024
		Rupees	Rupees
Revenue from contracts with customers - net		-	
Cost of sales	11	19,884,143	20,047,229
Gross (loss)/profit		(19,884,143)	(20,047,229)
Selling and distribution expenses		143,160	465,360
Administrative expenses		5,506,550	5,876,976
		5,649,710	6,342,336
Other income			
Operating (loss)/profit		(25,533,853)	(26,389,565)
Finance cost		23,400	1,707,236
(Loss)/profit before taxation		(25,557,253)	(28,096,801)
Provision for taxation			
(Loss)/profit after taxation		(25,557,253)	(28,096,801)
(Loss)/earnings per share - basic and diluted		(0.86)	(0.94)



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30,2025

	<i>Note</i>	September 30,2025 <i>Rupees</i> [Un-Audited]	June 30,2025 <i>Rupees</i> [Audited]
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
<i>Authorized share capital</i>		350,000,000	350,000,000
Issued share capital		298,406,070	298,406,070
Revaluation reserve		622,471,778	622,471,778
Accumulated losses		(833,492,190)	(807,934,937)
TOTAL EQUITY	-	87,385,658	112,942,911
LIABILITIES			
NON-CURRENT LIABILITIES			
Employees retirement benefits		18,985,009	19,273,009
		18,985,009	19,273,009
CURRENT LIABILITIES			
Trade and other payables		291,909,171	285,535,300
Unclaimed dividend		485,351	485,351
Short term borrowings		816,984,965	817,586,019
		1,109,379,487	1,103,606,670
TOTAL LIABILITIES		1,128,364,496	1,122,879,679
CONTINGENCIES AND COMMITMENTS			
		-	-
TOTAL EQUITY AND LIABILITIES		1,215,750,154	1,235,822,590



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30,2025

	Note	September 30,2025	June 30,2025
		Rupees	Rupees
		[Un-Audited]	[Audited]
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	1,187,287,609	1,198,120,499
Long term deposits		13,756,860	13,756,860
		1,201,044,469	1,211,877,359
CURRENT ASSETS			
Stores and spares		10,478,616	10,478,617
Short term advances		549,000	3,049,000
Short term deposits		1,229,383	3,275,544
Sales tax refundable / adjustable		1,206,970	1,206,970
Cash and bank balances		1,241,716	5,935,100
		14,705,685	23,945,231
TOTAL ASSETS		1,215,750,154	1,235,822,590



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share capital		Capital reserves			Total equity
	Issued share capital	Loan from director	Revaluation reserve	Retained earnings		
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	
As at 01 July 2025 - [Un-audited]	298,406,070		622,471,778	(807,934,937)		112,942,911
Comprehensive income						
Profit / Loss after taxation	-	-	-	(25,557,253)		(25,557,253)
Other comprehensive loss	-	-				-
Total comprehensive income	-	-	-	(25,557,253)		(25,557,253)
Incremental depreciation	-					
Transaction with owners	-					
As at 30 June 2025 - [Audited]	298,406,070	-	622,471,778	(833,492,190)		87,385,658



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UN-AUDITED] FOR THE QUARTER ENDED SEPTEMBER 30,2025

	Quarter ending September 30,2025	Three-month period ended September 30,2024
	<i>Rupees</i>	<i>Rupees</i>
Other comprehensive income	-	-
(Loss)/profit after taxation	(25,557,253)	(28,096,801)
Total comprehensive (loss)/income	(25,557,253)	(28,096,801)

