

1st Quarterly Accounts  
September 30, 2025  
(Un-audited)



# THE ART *OF* TEXTILE





# 1<sup>st</sup> Quarterly Accounts

FOR THE PERIOD ENDED SEPTEMBER 30, 2025  
(UN-AUDITED)



# CREDIT RATING RELIANCE WEAVING MILLS LIMITED

A

A-2

# CERTIFICATIONS



# COMPANY INFORMATION

## Board of Directors

### Executive Director

Mr. Faisal Ahmed (Chief Executive Officer)

### Non-Executive Directors

Mr. Fawad Ahmed Mukhtar (Chairman)  
Mr. Abbas Mukhtar  
Mr. Muhammad Mukhtar Sheikh  
Mr. Muhammad Fazeel Mukhtar  
Mrs. Fatima Fazal

### Independent Directors

Mr. Imran Bashir  
Mr. Shoaib Ahmad Khan

## Committees of the Board

### Audit Committee

Mr. Imran Bashir (Chairman)  
Mr. Shoaib Ahmad Khan (Member)  
Mr. Muhammad Mukhtar Sheikh (Member)

### HR & Remuneration Committee

Mr. Shoaib Ahmad Khan (Chairman)  
Mr. Imran Bashir (Member)  
Mr. Muhammad Fazeel Mukhtar (Member)

### Risk Management Committee

Mr. Faisal Ahmed (Chairman)  
Mr. Imran Bashir (Member)  
Mr. Shoaib Ahmad Khan (Member)

### Nomination Committee

Mr. Fawad Ahmed Mukhtar (Chairman)  
Mr. Faisal Ahmed (Member)  
Mr. Muhammad Fazeel Mukhtar (Member)

## Executive Management Team

### Chief Financial Officer

Mr. Waheed Ahmad

### Head of Human Resources

Mr. Asad A. Jan

### Company Secretary

Mr. Kamran Ahmad Awan

### Head of Internal Audit & Risk Assurance - OB

Mr. Muhammad Akbar Rana

### Head of Treasury

Mr. Anjum Jameel Sheikh

### GM Marketing

Khawaja Sajid  
Mr. Aqeel Saifi  
Mr. Muhammad Nasir Iqbal  
Mr. Salim Ahmed

### Technical Director Weaving

Mr. Ikram Azeem

### Technical Director Spinning (Multan)

Mr. Muhammad Shoaib Alam

### GM Spinning (Rawat)

Mr. Salahudin Khattak

### External Auditors

M/s. ShineWing Hameed Chaudhri & Co.  
Chartered Accountants  
2526/F, Shadman Colony, Opposite High Court  
Bahawalpur Road, Multan.  
Tel: 061-4785211-12, 4511979  
E-mail: [mux@hccpk.com](mailto:mux@hccpk.com)  
Website: [www.hccpk.com](http://www.hccpk.com)

### Shares Registrar

M/s. CDC Share Registrar Services Limited  
CDC House, 99-B, Block 'B', S.M.C.H.S.,  
Main Shahrah-e-Faisal, Karachi-74400  
E-mail: [info@cdc.pak.com](mailto:info@cdc.pak.com) &

## Banks/Financial Institutions

Allied Bank Limited  
Habib Bank Limited  
United Bank Limited  
National Bank of Pakistan  
National Bank – Aitemad Islamic Banking  
Meezan Bank Limited  
Soneri Bank Limited



The Bank of Khyber  
Habib Metropolitan Bank Limited  
Bank Al Habib Limited  
Bank Al Habib Limited – Islamic Banking  
Bank Alfalah Limited  
Samba Bank Limited  
JS Bank Limited  
Al-Baraka Bank Pakistan Limited  
Dubai Islamic Bank (Pakistan) Limited  
The Bank of Punjab – Taqwa Islamic Banking  
Askari Bank Limited, Islamic Banking Services  
Saudi Pak Industrial & Agricultural Investment Company Limited  
Pak Brunei Investment Company Limited  
Pak China Investment Company Limited  
Pak Libya Holding Company (Pvt) Limited  
Pakistan Kuwait Investment Company (Pvt) Limited  
First Habib Modaraba  
Bank Islami Pakistan Limited  
Habib Bank Limited-Islamic Banking  
Muslim Commercial Bank Limited  
The Bank of Punjab

## Business Offices

### Registered Office

2<sup>nd</sup> Floor, Trust Plaza, LMQ Road, Multan  
Tel: 061-4509700, 061-4509749  
Fax: 061-4511677, 061-4584288  
E-mail: info@fatima-group.com

### Head Office

E-110, Khayaban-e-Jinnah Lahore Cantt.  
Tel: 042-35909449, 042-111-328-462  
Fax: 042-36621389  
Website: www.fatima-group.com

## Site Addresses

### Unit # 2, 4, 5, 6

Fazalpur Khanewal Road, Multan  
Phone & Fax: 061-6740020-3 & 061-6740039

### Unit # 3

Mukhtarabad, Chak Beli Khan Road, Rawat Rawalpindi.  
Phone & Fax: 051-4611579-81 & 051-4611097



# COMPANY PROFILE

**Reliance Weaving Mills Limited was established on April 7, 1990, with its registered office at 2<sup>nd</sup> Floor, Trust Plaza, L.M.Q. Road, Multan, and is listed on the Pakistan Stock Exchange. The Company's Head Office is located at E-110, Khayaban-e-Jinnah, Lahore-Cantt.**

The Company is a fully integrated yarn and fabric manufacturing company with two locations: Fazalpur Khaneval Road, Multan (Multan Unit) consists of 195 acres of land with 228 bachelors' quarters designated for workers, 27 family quarters allocated for management staff, and two residences designated for Technical Directors, while Mukhtarabad, Chak Beli Khan Road, Rawat, Rawalpindi (Rawat Unit) consists of 34 acres of land with accommodation capacity for 500 workers and 90 bachelors' rooms.

The Spinning division at Multan comprises of two units, unit # 4 & 6. Unit # 4 comprises of 42 ring frames consisting of 47,520 spindles with total annual production capacity of 25,248 tons based on average count No 14. We have state of the art and modern technology, TOYOTA RX-240 and RX-300 E Draft capable of making wide range of counts. These machines can attain high speed of 21,000 RPM. Our ring machines are 2004, 2013 and 2014 model. Currently, we are producing yarn counts from 6/1 cdd to 21/1 cdd. The above unit produces Carded Yarn, Fashion Yarns like Linen, Tencel, Modal & Bamboo etc, Siro Yarn, Core Yarn, Dual Core Yarn, Slub Yarn, Dual Core+Slub Yarn and Core + Slub Yarns. We are specialized in making yarn for Denim. We have installed compact system on our existing frames gaining the ability of compact yarn manufacturing and have also installed Bobbin Transport System (BTS), which will cause the automation in the system and reducing workers handling. We have also installed Auto Doffer Auto-cone & new blow Room line for Fashion & technical fibers.

The Company has recently achieved a milestone in textile field in the form of launching new spinning unit # 6 comprises of 14+4 = 18 Ring frames (Total 29,568 spindles) with total annual production capacity of 7,450 tons based on fine count average Ne 35. We have state of the art and modern technology, RIETER K48 with E Draft + RX300E with Compact capable of making wide range of fine counts. These machines can attain high speed of 25,000 RPM with Muratec Qpro Japanese Link coner and Marzoli Simplex with auto doffer and BTS system. Our machines are 2022 model. Currently, we are producing yarn counts from 30/1 cdd Cpt to 40/1 Cmb Cpt.

The Weaving unit comprises of 490 looms of high speed latest air jet machines of Tsudakoma (Japan) & Picanol (Belgium) with total grey cloth production of 91 Million Meters per year (SGM's) is based on 60 picks. We cater for home textiles, work wear, Industrial use and apparels from various varieties of yarns blends such as Cotton/ Polyester, Cotton/Viscose/ Linen, Polyester/viscose, Fancy Yarns, Stretch Yarns from different natural fibers & synthetic blends. The unit is equipped with latest warping and sizing machine, batchers, complete range fabric inspection and packing machinery installations, well equipped laboratory having complete range yarn and fabric testing facility, LDS system, air compressors, air conditioning / chiller system, boilers and self-gas engine power generation as well as equipped with green energy (solar energy). The weaving facilities can produce plain (basket/matt weave, ribbed warp & weft), twill, satin, sateen weave, warp stripe, weft stripe satin, cellular weave, BFC, pique, broken twill, missing dent, 16 frame dobby designs, variation of basic weave such as creps, double cloth, gauze (leno), Diamond weave, corduroy fabric, cavillary twill, selvedge writing jacquard.

The Rawat unit consists of 28 Toyoda Japan (RY-5) spinning frame and 04 RX 300 frames with total annual production capacity of 138,000 bags based on standard count of 20/1 cdd. The unit produces yarns namely Melange, Marl, Slub, value added yarn, Injection Nappy and Fancy Draw Blend Yarns. We are producing almost all types of Fancy Yarns and Grey Fabrics and have state-of-the-art high speed machines with latest facilities coupled with highly skilled team of dedicated workers and engineers to meet the challenges of textile sector.

We are continually working to modernize our plant by replacing outdated equipment with new high-speed machines to keep up with recent trends in the local textile industry and abroad, giving us a competitive advantage over our competitors and propelling our company to the forefront of Pakistan's textile sector.





# DIRECTORS' REVIEW TO THE SHAREHOLDERS

## Dear Members,

On behalf of the Board of Directors, we are pleased to present the three months financial information of Reliance Weaving Mills Limited (the Company) for the period ended September 30, 2025.

## Operational Performance

During the period, the Company's operational performance was satisfactory, despite the challenging economic conditions prevailing in Pakistan. The management team worked diligently to optimize production, reduce costs particularly, and improve efficiency.

## Financial Highlights

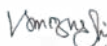
The Company has earned net profit of Rs. 44.5 million as compared to Rs. 10.6 million in previous period. As a result of the installation of 20 MW Solar Project, the energy cost has been decreased by Rs. 133 million (10.68%) which had a significant impact on Company's profitability. However, finance cost has been decreased by Rs. 152 million (19%) as compared to previous period.

## Future Prospects

The textile sector in Pakistan is facing numerous challenges, including reduced global demand, high inflation, costly business environment, reduced cotton yields, expensive imports, inadequate raw materials, currency fluctuations, and high government taxation. Despite the above national and international challenges, the Company has installed 20 MW solar system which produces 31 million units annually, which is almost 25% of our annual energy requirements. Further, the Company has planned for installing a 3 MW solar energy project in the financial year ending 2026.

In conclusion, while the current economic environment in Pakistan remains challenging, we believe that the Company is well-positioned to navigate these challenges and capitalize on the opportunities available in the textile sector.

For and on behalf of the Board,



**Imran Bashir**  
(Independent Director)



**Faisal Ahmed**  
(Chief Executive)

Date: October 30, 2025  
Place: Multan

# ڈائریکٹرز جائزہ رپورٹ

محترم ممبران،

بورڈ آف ڈائریکٹرز کی جانب سے ہمیں یہ اطلاع دیتے ہوئے خوشی محسوس ہو رہی ہے کہ ریلائنس یونگ ملز لمیٹڈ (کمپنی) کی تین ماہ کی مالیاتی رپورٹ برائے مدت اختتام پذیر 30 ستمبر 2025 پیش کی جا رہی ہے۔

عملی کارکردگی

جائزہ شدہ مدت کے دوران، پاکستان میں درپیش مشکل معاشی حالات کے باوجود کمپنی کی عملی کارکردگی اطمینان بخش رہی۔ انتظامیہ نے پیداوار کے عمل کو بہتر بنانے، اخراجات میں کمی لانے اور کارکردگی میں بہتری کے لیے بھرپور محنت کی۔

مالیاتی نمایاں نکات

اس عرصہ کے دوران کمپنی نے 44.5 ملین روپے کا خالص منافع حاصل کیا، جو گزشتہ مدت کے 10.6 ملین روپے کے مقابلے میں نمایاں اضافہ ظاہر کرتا ہے۔

20 میگاواٹ کے شمسی توانائی منصوبے کی تنصیب کے بعد کمپنی کے توانائی اخراجات میں 133 ملین روپے (10.68%) کی کمی واقع ہوئی، جس کا کمپنی کی منافع بخشی پر نمایاں مثبت اثر پڑا۔ مزید برآں، مالیاتی لاگت میں بھی 152 ملین روپے (19%) کی کمی ریکارڈ کی گئی، جو گزشتہ مدت کے مقابلے میں ایک مثبت پیش رفت ہے۔


آئندہ امکانات

پاکستان کی ٹیکسٹائل صنعت اس وقت متعدد چیلنجز سے دوچار ہے، جن میں عالمی طلب میں کمی، بلند مہنگائی، مہنگا کاروباری ماحول، کم روٹی پیداوار، مہنگی درآمدات، خام مال کی قلت، زرمبادلہ کی شرح میں اتار چڑھاؤ اور بھاری حکومتی ٹیکس شامل ہیں۔

ان تمام ملکی و بین الاقوامی مشکلات کے باوجود کمپنی نے پائیدار توانائی کے میدان میں قابل ذکر پیش رفت کی ہے۔ نیا نصب شدہ 20 میگاواٹ شمسی توانائی نظام سالانہ تقریباً 31 ملین یونٹ پیدا کرے گا، جو کمپنی کی مجموعی توانائی ضروریات کا تقریباً 25 فیصد پورا کرے گا۔ مزید برآں، کمپنی نے مالی سال اختتام پذیر 2026 میں ایک اضافی 3 میگاواٹ شمسی توانائی منصوبہ نصب کرنے کا منصوبہ بنایا ہے۔

اگرچہ پاکستان کا موجودہ معاشی ماحول بدستور چیلنجز سے بھرپور ہے، تاہم بورڈ کو یقین ہے کہ کمپنی ان حالات سے بخوبی نمٹنے اور ٹیکسٹائل شعبے میں دستیاب مواقع سے فائدہ اٹھانے کی بھرپور صلاحیت رکھتی ہے۔

بورڈ کے لئے اور اس کی طرف سے،

  
فیصل احمد  
چیف ایگزیکٹو

  
نومان  
خود مختار ڈائریکٹر

مقام: ملتان

تاریخ: 30 اکتوبر 2025





# CONDENSED INTERIM FINANCIAL INFORMATION

FIRST QUARTER ENDED SEPTEMBER 30, 2025  
(UN-AUDITED)



# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at September 30, 2025

		(Un-audited) September 30 2025	(Audited) June 30 2025
	Note	Rupees in thousand	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	18,147,962	17,653,238
Long term investments	6	1,237,091	1,237,091
Long term deposits		29,719	29,719
Deferred tax asset		658,077	665,331
		20,072,849	19,585,379
<b>Current assets</b>			
Stores, spares and loose tools		568,301	604,659
Stock-in-trade		13,487,389	11,879,914
Trade debts		5,530,658	4,503,985
Loans and advances	7	738,883	657,924
Other receivables		112,025	24,616
Short term investments	8	609,101	533,471
Tax refunds due from the Government		685,915	745,488
Cash and bank balances		1,039,004	734,654
		22,771,276	19,684,711
<b>TOTAL ASSETS</b>		<b>42,844,126</b>	<b>39,270,090</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorized share capital		700,000	700,000
Issued, subscribed and paid-up share capital		308,109	308,109
Reserves		7,137,107	7,016,945
Revaluation surplus on freehold land - Capital Reserve		2,984,467	2,984,467
		10,429,683	10,309,521
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long term finances	9	8,225,802	7,453,523
Lease liabilities		57,701	60,032
Staff retirement benefits - gratuity		528,066	500,934
		8,811,569	8,014,489
<b>Current liabilities</b>			
Trade and other payables		5,901,947	6,343,531
Unclaimed dividend		12,986	12,996
Accrued mark-up		544,259	640,444
Short term borrowings		15,729,185	12,525,872
Current portion of non-current liabilities		957,093	911,145
Taxation		457,404	512,092
		23,602,874	20,946,080
<b>Total liabilities</b>		<b>32,414,443</b>	<b>28,960,569</b>
<b>Contingencies and commitments</b>	10		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>42,844,126</b>	<b>39,270,090</b>

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive

  
Director

  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

For the three months period ended September 30, 2025

	Note	Three months period ended	
		September 30 2025	September 30 2024
		Rupees in thousand	
Sales - net	11	10,735,824	10,722,929
Cost of sales		(9,856,489)	(9,643,132)
<b>Gross profit</b>		<b>879,335</b>	<b>1,079,797</b>
Distribution and marketing expenses		(138,860)	(134,133)
Administrative expenses		(130,753)	(135,796)
Other expenses		(2,919)	(9,317)
Other income		33,806	34,491
		(238,726)	(244,755)
Profit from operations		640,609	835,042
Finance cost		(643,511)	(795,185)
(Loss)/profit before taxation and levies		(2,902)	39,857
Minimum and final tax levies		56,066	(31,415)
<b>Profit before tax</b>		<b>53,164</b>	<b>8,442</b>
Taxation		(8,632)	2,185
<b>Profit after taxation and levies</b>		<b>44,532</b>	<b>10,627</b>
<b>Earnings per share</b>		<b>1.45</b>	<b>0.34</b>

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive

  
Director

  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the three months period ended September 30, 2025

	Three months period ended	
	September 30	September 30
	2025	2024
	Rupees in thousand	
Profit after taxation and levies	44,532	10,627
Items that will not be reclassified subsequently to statement of profit or loss:		
- Unrealised gain on remeasurement of short term investments at fair value through other comprehensive income	75,630	20,818
Total comprehensive income for the period	120,162	31,445

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive

  
Director

  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the three months period ended September 30, 2025

	Capital Reserves				Revenue Reserves		
	Share capital	Share premium	Revaluation surplus on freehold land	Fair value gain/(loss) on short term investments	General reserve	Unappropriated profit	Total
	Rupees in thousand						
Balance as at July 01, 2025 (audited)	308,109	41,081	2,984,467	(244,987)	74,172	7,146,679	10,309,521
Total comprehensive income for the period ended September 30, 2025							
- profit for the period	-	-	-	-	-	44,532	44,532
- other comprehensive income	-	-	-	75,630	-	-	75,630
	-	-	-	75,630	-	44,532	120,162
Balance as at September 30, 2025 (Un-audited)	308,109	41,081	2,984,467	(169,357)	74,172	7,191,211	10,429,683
Balance as at July 01, 2024 (audited)	308,109	41,081	2,984,467	(201,507)	74,172	6,878,490	10,084,812
Total comprehensive income for the period ended September 30, 2024							
- profit for the period	-	-	-	-	-	10,627	10,627
- other comprehensive income	-	-	-	20,818	-	-	20,818
	-	-	-	20,818	-	10,627	31,445
Balance as at September 30, 2024 (Un-audited)	308,109	41,081	2,984,467	(180,689)	74,172	6,889,117	10,116,257

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive

  
Director

  
Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

For the three months period ended September 30, 2025

	Three months period ended	
	September 30 2025	September 30 2024
	Rupees in thousand	
<b>Cash flow from operating activities</b>		
(Loss) / profit for the period - before taxation	(2,903)	39,857
<b>Adjustments for non cash charges and other items:</b>		
Depreciation	199,409	180,505
Staff retirement benefits - gratuity	39,727	40,582
Gain on disposal of operating fixed assets - net	(1,099)	-
Finance cost	643,511	795,185
Profit before working capital changes	878,645	1,056,129
<b>Effect on cash flow due to working capital changes:</b>		
(Increase) / decrease in current assets		
Stores, spares and loose tools	36,357	(205,145)
Stock-in-trade	(1,607,475)	(1,078,161)
Trade debts	(1,026,673)	(778,491)
Loans and advances	(80,959)	(45,682)
Other receivables	(88,886)	(78,263)
Tax refunds due from the Government (excluding income tax)	184,331	135,017
(Decrease) / increase in trade and other payables	(444,194)	2,208,247
	(3,027,499)	157,522
<b>Cash (used in) / generated from operations</b>	(2,148,854)	1,213,651
Staff retirement benefits paid	(12,596)	(9,498)
Taxes and levies paid - net	(123,282)	(115,825)
<b>Net cash (used in) / generated from operating activities</b>	(2,284,732)	1,088,328
<b>Cash flows from investing activities</b>		
Fixed capital expenditures	(696,232)	(264,414)
Sale proceeds of operating fixed assets	3,198	-
<b>Net cash used in investing activities</b>	(693,034)	(264,414)
<b>Cash flows from financing activities</b>		
Long term finances - net	823,048	(239,948)
Lease liabilities - net	(7,152)	(12,417)
Short term borrowings - net	3,203,313	318,780
Finance cost paid	(737,084)	(963,158)
Dividend paid	(9)	-
<b>Net cash generated / (used in) from financing activities</b>	3,282,116	(896,743)
<b>Net increase / (decrease) in cash and cash equivalents</b>	304,350	(72,829)
<b>Cash and cash equivalents at beginning of the period</b>	734,654	624,010
<b>Cash and cash equivalents at end of the period</b>	1,039,004	551,181

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive

  
Director

  
Chief Financial Officer



# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

For the three months period ended September 30, 2025

## 1 LEGAL STATUS AND OPERATIONS

Reliance Weaving Mills Limited (the Company) was incorporated in Pakistan as a public limited company on April 07, 1990 under the Companies Ordinance, 1984 (now the Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange Limited. The Company commenced its operations on May 14, 1990 and is principally engaged in manufacturing and sale of yarn and fabric.

### Locations:

The registered office of the Company is situated at second Floor, Trust Plaza, L.M.Q. Road, Multan and its mills are located at Fazalpur Khanewal Road, Multan and Mukhtarabad, Chak Beli Khan Road, Rawat, Rawalpindi.

## 2 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim financial reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.
- Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

## 3 ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2025.

- 4 These condensed interim financial statements are being submitted to the shareholders as required by section 237 of the Companies Act, 2017. These condensed interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's audited financial statements for the year ended June 30, 2025.

5	PROPERTY, PLANT AND EQUIPMENT	Note	Un-audited September 30 2025	Audited June 30 2025
			Rupees in thousand	
	Operating fixed assets	5.1	17,968,535	17,168,272
	Capital work-in-progress		34,272	339,689
	Right-of-use assets	5.2	145,155	145,277
			18,147,962	17,653,238

# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

For the three months period ended September 30, 2025

	Un-audited September 30 2025	Audited June 30 2025
	Rupees in thousand	
<b>5.1 Operating fixed assets</b>		
Opening book value	17,168,272	16,338,167
Additions during the period / year:		
- freehold land	-	18,351
- buildings on freehold land	-	107,488
- plant and machinery	976,159	1,374,642
- electric installations	-	90
- factory equipment	10,737	41,000
- office equipment	1,892	7,858
- electric appliances	1,029	7,785
- furniture and fixtures	709	3,260
- vehicles	822	11,794
	991,349	1,572,268
Book value of operating fixed assets disposed-off	(1,490)	(18,161)
Depreciation charge for the period / year	(189,595)	(724,002)
Book value as at period / year end	17,968,535	17,168,272
<b>5.2 Right-of-use assets</b>		
Opening balance	145,277	143,692
Additions during the period / year	10,300	47,389
Assets disposed-off	(608)	-
Depreciation for the period / year	(9,814)	(45,804)
	145,155	145,277

	Un-audited September 30 2025	Audited June 30 2025
6 LONG TERM INVESTMENTS	Rupees in thousand	
<b>Fatima Energy Limited</b>		
(At fair value through other comprehensive income)		
<b>Investment in Ordinary Shares</b>		
Total shares held at period / year end - 90,195,083		
- Equity held at period / year end - 15.82%	579,954	579,954
<b>Investment in Preference Shares</b>		
Total shares held at period / year end - 76,377,897	601,061	601,061
	1,181,015	1,181,015
<b>Associated Company</b>		
<b>Fatima Transmission Company Limited</b>		
<b>Investment in Ordinary Shares (under equity method)</b>		
7,187,500 ordinary shares of Rs.10 each - cost	71,875	71,875
Equity held: 31.25%		
Share of post acquisition loss and other		
comprehensive loss -net	(71,875)	(71,875)
	-	-
<b>Investment in preference shares</b>		
(At fair value through other comprehensive income)		
Total shares held at period / year end - 7,339,768	56,076	56,076
	1,237,091	1,237,091
<b>7 LOANS AND ADVANCES</b>		
Advances - considered good		
- To employees	426,101	417,117
- To suppliers	278,673	162,789
Due from related parties	-	28,227
Letters of credit - margins, deposits etc.	34,109	49,790
	738,883	657,924

# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

For the three months period ended September 30, 2025

	Note	Un-audited September 30 2025	Audited June 30 2025
<b>Rupees in thousand</b>			
<b>8 SHORT TERM INVESTMENTS</b>			
(At fair value through other comprehensive income)			
<b>Quoted</b>			
<b>Fatima Fertilizer Company Limited</b>			
Opening fair value of 2,625,167 fully paid ordinary shares of Rs. 10 each		260,968	135,511
Fair value adjustment		75,630	125,457
Fair value at the end of the period / year		336,598	260,968
<b>Others - Un-quoted</b>			
<b>Multan Real Estate Company (Private) Limited</b>		272,504	272,504
		609,101	533,471

<b>9 LONG TERM FINANCES</b>			
From financial institutions - secured	9.1	9,153,401	8,330,353
Less: current portion		(927,599)	(876,830)
		8,225,802	7,453,523

## 9.1 The movement of long term finance during the period / year ended is as follows:

Opening balance		8,330,353	5,912,271
Add: obtained during the period / year		999,913	4,350,000
		9,330,266	10,262,271
Less: repaid during the period / year		(176,865)	(1,931,919)
Closing balance		9,153,401	8,330,353

## 10 CONTINGENCIES AND COMMITMENTS

### 10.1 Contingencies

There is no significant change in the status of contingent liabilities since the annual published audited financial statements as at June 30, 2025, except the following:

Foreign and local bills discounted outstanding as at September 30, 2025 are Rs. 759.265 million (June 30, 2025: Rs. 997.809 million).

	Un-audited September 30 2025	Audited June 30 2025
<b>Rupees in thousand</b>		
<b>10.2 Commitments</b>		
10.2.1 Letters of credit for:		
-Capital expenditures	335,471	687,049
-Other than capital expenditures	1,250,863	1,215,006
	1,586,334	1,902,056

11 SALES - net	Note	Un-audited Three months period ended September 30,	
		2025	2024
		Rupees in thousand	
Export	11.1	6,497,763	6,324,205
Local		4,088,520	4,239,065
Waste		268,138	271,649
		10,854,421	10,834,919
Less: Commission		(118,597)	(111,990)
		10,735,824	10,722,929

11.1 Export sales includes indirect export of fabric and yarn amounting to Rs.2,598 million (Sep 2024: Rs. 3,008 million).

## 12 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, undertakings and key management personnel. The Company in the normal course of business carries-out transactions with various related parties. Other significant transactions with related parties are as follows:

	Un-audited Three months period ended September 30,	
Nature of transaction	2025	2024
	Rupees in thousand	
<u>Associated undertakings</u>		
- sale of goods	11,051	18,910
- purchase of goods	1,035,973	993,546
- mark-up income	-	98
- mark-up expense	596	-
- dividend Income	9,188	-
- funds received	325,365	25,940
- payments made	590,251	371,142
- other expenses shared	2,066	1,091
<u>Key management personnel</u>		
- remuneration and other benefits	47,403	47,614
<u>Others</u>		
Donations to Mian Mukhtar A. Sheikh Trust	2,500	4,600

## 13 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

## 14 CAPITAL MANAGEMENT

The Company's capital management objective and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.



# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

For the three months period ended September 30, 2025

15 SEGMENT REPORTING

15.1 Reportable segments

The Company's reportable segments are as follows:

- Spinning segment - production of different quality of yarn using natural and artificial fibers
- Weaving segment - production of different quality of geige fabric using yarn

Information regarding the Company's reportable segments is presented below:

15.2 Segment revenue and results

Following is an analysis of the Company's revenue and results by reportable segments

	Spinning		Weaving		(Un-audited)		(Elimination of inter-segment transactions)		Total
	Sep. 30 2025	Sep. 30 2024	Sep. 30 2025	Sep. 30 2024	Sep. 30 2025	Sep. 30 2024	Sep. 30 2025	Sep. 30 2024	
	Rupees in thousand								
Sales - net	6,951,600	6,115,008	7,284,780	7,526,689	(3,500,556)	(2,918,768)	10,735,824	10,722,929	
Cost of sales	(6,519,914)	(5,603,163)	(6,837,131)	(6,958,737)	3,500,556	2,918,768	(9,856,489)	(9,643,132)	
Gross profit	431,686	511,845	447,649	567,952	-	-	879,335	1,079,797	
Distribution and marketing expenses	(34,519)	(28,774)	(104,341)	(105,359)	-	-	(138,860)	(134,133)	
Administrative expenses	(55,419)	(60,872)	(75,334)	(74,924)	-	-	(130,753)	(135,796)	
Other expenses	(938)	(4,176)	(1,981)	(5,141)	-	-	(9,317)	(9,317)	
Other income	10,867	4,323	22,939	30,168	-	-	33,806	34,491	
Profit from operations	(80,010)	(89,499)	(158,716)	(155,256)	-	-	(238,726)	(244,755)	
Finance cost	351,676	422,346	288,933	412,696	-	-	640,609	835,042	
(Loss) profit before taxation	(406,616)	(483,573)	(236,895)	(311,612)	-	-	(643,511)	(795,185)	
Taxation and levies	(54,941)	(61,227)	52,039	101,084	-	-	(2,902)	39,857	
(Loss)/Profit for the period	15,248	(8,713)	32,186	(20,517)	-	-	47,434	(29,230)	
	(39,693)	(69,940)	84,225	80,567	-	-	44,532	10,627	

15.2.1 The accounting policies of the reportable segments are the same as the Company's accounting policies described in the annual financial statements for the year ended June 30, 2025.

### 15.3 Segment assets and liabilities

Reportable segments' assets and liabilities are reconciled to total assets and total liabilities as follows:

	Spinning		Weaving		Total	
	Un-audited		Un-audited		Un-audited	
	Sep. 30 2025	Audited June 30, 2025	Sep. 30 2025	Audited June 30, 2025	Sep. 30 2025	Audited June 30, 2025
	Rupees in thousand					
<b>15.3.1 Segment assets for reportable segment</b>						
Operating fixed assets	10,153,634	9,769,745	6,623,659	6,151,839	16,777,293	15,921,583
Stores, spares and loose tools	431,208	460,811	137,093	143,848	568,301	604,659
Stock-in-trade	10,496,059	7,633,281	2,991,330	4,246,633	13,487,389	11,879,914
	21,080,901	17,863,837	9,752,082	10,542,319	30,832,983	28,406,156
Unallocated corporate assets					12,011,143	10,863,934
Total assets as per statement of financial position					42,844,126	39,270,090
<b>15.3.2 Segment liabilities for reportable segments</b>						
Unallocated corporate liabilities	13,333,483	12,036,102	7,867,050	6,022,211	21,200,533	18,058,313
Total liabilities as per statement of financial position					11,213,910	10,902,256
					32,414,443	28,960,569

# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

For the three months period ended September 30, 2025

**16 CORRESPONDING FIGURES**

- 16.1** In order to comply with the requirements of IAS 34 "Interim financial reporting", the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of the preceding financial year, whereas, condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.
- 16.2** Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison; however, no significant re-classifications / re-statements have been made to these condensed interim financial statements.

**17 DATE OF AUTHORIZATION**

This condensed interim financial information is authorized for issue on October 30, 2025 by the Board of Directors of the Company.

**18 GENERAL**

Figures have been rounded off to the nearest thousand rupees except as stated otherwise.

  
Chief Executive

  
Director

  
Chief Financial Officer





Reliance Weaving  
Mills Limited  
A Fatima Group Company

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