



***METROPOLITAN STEEL
CORPORATION LIMITED***

**QUARTERLY REPORT FOR THE PERIOD
ENDED ON SEPTEMBER 30, 2025**

COMPANY PROFILE

Board of Directors

Mr. Mehmood Ali Mehkri	Non-Executive	Chairman
Mr. Muhammad Umar Mehkari	Executive	Chief Executive
Mr. Abdul Rahim Suriya	Independent Director/Non Executive	Director
Mr. Tahir Mahmood**	Independent Director/Non Executive	Director
Mrs Uzma Mehmood Mehkri	Non-Executive	Director
Mrs. Sara Mehkri	Non-Executive	Director
Mrs. Saba Mehkri	Executive	Director

Audit Committee

Mr. Tahir Mahmood**	Independent Director/Non Executive	Chairman
Mrs. Sara Mehkri	Non-Executive	Member
Mrs. Uzma Mehmood Mehkri	Non-Executive	Member

HR & Remuneration Committee

Mr. Abdul Rahim Suriya	Independent Director/Non Executive	Chairman
Mr. mehmood Ali Mehkri	Non-Executive	Member
Mrs. Saba Mehkri	Executive	Member

Nomination Committee

Mrs. Sara Mehmood Mehkri	Non-Executive	Chairman
Mr. mehmood Ali Mehkri	Non-Executive	Member
Mrs. Uzma Mehmood Mehkri	Non-Executive	Member

Risk Management Committee

Mrs. Saba Mehkri	Executive	Chairman
Mr. mehmood Ali Mehkri	Non-Executive	Member
Mrs. Uzma Mehmood Mehkri	Non-Executive	Member

Company Secretary

Mr. Abul Mojahid

Auditors

Reanda Haroon Zakaria Aamir Salman Rizwan & Company
Chartered Accountants.

Registere/ Head Office

Plot No: H.E 1/2, Landhi Industrial area
Karachi.

DIRECTORS' REPORT TO THE MEMBERS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2025

The Board of Directors of the Company present their Report and the condensed interim financial statements of the Company for the quarter ended September 30, 2025.

Your Company reported Net Sales Rs. 22.955 million with a Net loss of Rs. 6.997 million before tax in the quarter ended September 30, 2025.

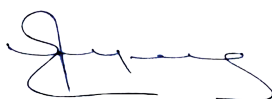
Key financial highlights of the Company are as follows:

	----- Rs. '000' -----	
	Sep 30	Sep 30
	2025	2024
Net Sales	22,955	31,957
Gross Loss	(3,351)	(2,314)
Operating Loss	(7,184)	(7,611)
Loss before tax	(6,997)	(6,887)
Loss after tax	(6,264)	(6,825)

Acknowledgement

The Board expresses its gratitude to all the valued stakeholders including respected shareholders, valued customers, financial institutions and suppliers for their confidence and support. The Board would also like to thank the management and employees for their sincere contributions and tireless efforts in driving the Company on the path of growth.

For and on behalf of the Board of Directors



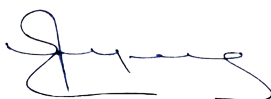
Muhammad Umar Mehkari
Chief Executive Officer

Date : October 30, 2025
Place : Karachi

METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

		<i>Un-Audited</i> <i>Sep 30, 2025</i>	<i>Audited</i> <i>June 30, 2025</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
<u>ASSETS</u>			
Non-Current Assets			
Property, plant and equipment	5	802,653	806,668
Long term deposits		3,209	3,209
Long term investment		700	700
		<u>806,562</u>	<u>810,577</u>
Current Assets			
Stores, spare parts and loose tools		11,948	11,948
Stock in trade	6	21,149	14,450
Trade debts	7	28,111	26,557
Claims recoverable		-	-
Advances and other receivables		56	284
Short term Investments	8	8,014	23,014
Tax refunds due from government - net	9	16,677	17,785
Interest receivable		114	333
Cash and bank balances	10	13,474	8,009
		<u>99,543</u>	<u>102,380</u>
Total Assets		<u>906,105</u>	<u>912,957</u>
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorized Capital			
50,000,000 Ordinary shares of Rs. 10 each		<u>500,000</u>	<u>500,000</u>
Issued, subscribed and paid-up capital		309,776	309,776
Revenue Reserves			
General reserve		80,500	80,500
Accumulated losses		(118,660)	(113,416)
		<u>(38,160)</u>	<u>(32,916)</u>
Revaluation surplus on property, plant and equipment	11	567,002	568,022
		<u>838,618</u>	<u>844,882</u>
Non-Current Liabilities			
Deferred liabilities	12	37,880	38,297
Current Liabilities			
Trade and other payables	13	3,199	3,370
Markup accrued		3,745	3,745
Short term borrowings	14	168	168
Unclaimed dividends		1,273	1,273
Overdue portion of lease liabilities	15	21,222	21,222
		<u>29,607</u>	<u>29,778</u>
Contingencies and Commitments	16		
Total Equity and Liabilities		<u>906,105</u>	<u>912,957</u>

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



Chief Executive Officer

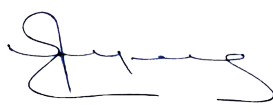



Director

METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE
INCOME (UN-AUDITED)
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2025

		Quarter ended Sep 30,	
		2025	2024
Note		----- Rupees in '000' -----	
Sales - net	17	22,955	31,957
Cost of sales		(26,306)	(34,271)
Gross (loss) / Profit		(3,351)	(2,314)
Administrative expenses	18	(3,811)	(5,293)
Selling and distribution costs		(22)	(4)
Operating loss		(7,184)	(7,611)
Finance cost		(170)	(29)
Other income		357	753
Loss before income tax		(6,997)	(6,887)
Minimum Tax		(287)	(399)
Income Tax	19	1,020	461
Loss after income taxation		(6,264)	(6,825)
Other comprehensive income		-	-
Total comprehensive loss for the period		(6,264)	(6,825)
Loss per share - basic and diluted (Re.)	20	(0.20221)	0.22000

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

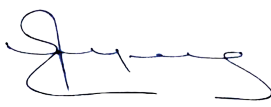

Chief Executive Officer


Director


METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2025

	Un-Audited Sep 30, 2025	Un-Audited Sep 30, 2025
Note	---- Rupees in '000' ----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(6,997)	(6,887)
Adjustment for :		
Depreciation	4,015	3,755
Finance cost	170	29
Interest on savings accounts	(13)	(120)
Interest on TDR	(344)	(623)
Cash (used in) / generated from operation before working capital changes	(3,169)	(3,846)
Working capital changes		
(Increase) / decrease in current assets		
Stock in trade	(6,699)	30,347
Trade debts	1,554	(10,232)
Advances & other receivables	(228)	-
Sales tax - net	484	-
	(4,889)	20,115
Decrease in current liabilities		
Trade and other payables	(171)	(4,535)
Cash generated from / (used in) operations after working capital changes	(5,060)	15,580
Net cash generated from operating activities	(8,229)	11,734
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Finance cost paid	(170)	(29)
Taxes paid - net	(1,712)	(364)
Net cash generated from operating activities	(10,111)	11,341
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Short term investments - net	15,000	(4,900)
Capital expenditure incurred	-	(1,142)
Interest income received	576	753
Net cash generated from / (used in) investing activities	15,576	(5,289)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts of short term borrowing	-	-
Repayment of short term borrowings	-	(3,670)
Net cash used in financing activities	-	(3,670)
Net increase in cash and cash equivalents	5,465	2,382
Cash and cash equivalent at the beginning of the year	8,009	3,430
Cash and cash equivalent at the end of the year	13,474	5,812

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



Chief Executive Officer



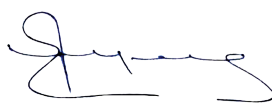
Director

METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2025


	<u>Revenue Reserves</u>				
	<i>Issued, subscribed and paid-up capital</i>	<i>General reserve</i>	<i>Accumulated loss</i>	<i>Revaluation surplus on property, plant and equipment</i>	<i>Total</i>
	----- Rupees in '000' -----				
Balance as at July 1,2024	309,776	80,500	(105,512)	529,982	814,746
Loss for the year	-	-	(12,423)	-	(12,423)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	(12,423)		(12,423)
Revaluation Surplus - net of tax	-	-	-	42,559	42,559
Transfer from revaluation surplus on property, plant and equipment to unappropriated profit on account of incremental depreciation - net (note 11)	-	-	4,519	(4,519)	-
Balance as at June 30,2025	<u>309,776</u>	<u>80,500</u>	<u>(113,416)</u>	<u>568,022</u>	<u>844,882</u>
Balance as at July 1,2025	309,776	80,500	(113,416)	568,022	844,882
Loss for the period	-	-	(6,264)	-	(6,264)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	(6,264)	-	(6,264)
Transfer from revaluation surplus on property, plant and equipment to unappropriated profit on account of incremental depreciation - net (note 11)	-	-	1,020	(1,020)	-
Balance as at Sep 30,2025	<u>309,776</u>	<u>80,500</u>	<u>(118,660)</u>	<u>567,002</u>	<u>838,618</u>

* Revenue reserves can be utilized for meeting any contingencies and for distribution of profit by way of dividend.

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director

METROPOLITAN STEEL CORPORATION LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2025

1 LEGAL STATUS AND OPERATIONS

1.1 Metropolitan Steel Corporation Limited (the Company) was incorporated on August 24, 1955 as a Public Limited Company. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is a manufacturer of steel products such as, mild and high carbon steel wires. The registered office of the Company is situated at Landhi Industrial Area, Plot # HE:1/2, Karachi.

1.2 *The geographical location and addresses of business units are as under:*

<i>Location</i>	<i>Address</i>
Registered office and Manufacturing facility	Landhi Industrial Area, Plot # HE:1/2

1.2 During the Quarter ended September 30, 2025, the Company has incurred a gross loss of **Rs. 3.351 million** (September 31, 2024: Rs. 2.314 million) and has incurred operating loss amounting to **Rs. 7.184 million** (September 31, 2024: Rs. 7.611 million) and its accumulated losses stood at **Rs.118.660 million** (June 30, 2024: Rs.113.416) million.

These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

However, the management of the Company has prepared these condensed interim financial statements on going concern basis due to the following reasons:

- a)** The Company is trying to maintain and improve its business and production activities with the focus on strict control on cost of sales, exploring new ways of production with the reduced cost, improvisation of production facilities, increase in sale volume/sale prices by offering its products to various projects/retail companies. The management believes that mismatch between cost and sales is temporary and is likely to reverse as economic and business environment of the country is improving and the Company will generate sufficient revenues and will be profitable in the subsequent years.
- b)** The Company has no bank liability and sponsors/directors are committed to support the company, in shape of interest free loan, in case of working capital requirement arises.

2 BASIS OF PREPARATION

2.1 These condensed interim financial statements of the Company have been prepared in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017 (The Act). In case where requirements differ, the provisions of or directives issued under the Act have been followed.

2.2 These condensed interim financial statements do not include all of the information and disclosures required in the financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2025.

- 2.3 These condensed interim financial statements have been prepared under historical cost convention.
- 2.4 These condensed interim financial statements are presented in Pakistani Rupees, which is also the Company's functional currency. Figures in these condensed interim financial statements have been rounded off to the nearest rupee.
- 2.5 The comparative condensed interim statement of financial position presented has been extracted from annual financial statements for the year ended June 30, 2025, whereas the comparative condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been extracted from the condensed interim financial statements for the Quarter ended September 30, 2024.

3 MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended June 30, 2025.

Certain standards, amendments and interpretations to the approved accounting standards are effective for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's operation and are therefore not detailed in these condensed interim financial statements.

4 ESTIMATES

The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

In preparing these condensed interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the financial statements as at and for the year ended June 30, 2025.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

	(Un-audited) 2025 Sep 30	(Audited) 2024 June 30
Note	-- Rupees in '000' --	
5.1	802,653	806,668

5 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets

5.1 Operating fixed assets

Particulars	Owned						Right
	Leasehold land	Buildings on leasehold land	Plant and machinery	Equipment	Furniture, fixtures and fittings	Vehicles	- of - use
							assets
----- Rs in 000 -----							
Net book value as at							
July 01, 2024							
Opening net book value	495,600	118,939	138,986	12,317	111	64	27
Additions	-	-	-	229	85	-	21
Revaluation surplus/(Loss)	12,390	(19,476)	61,967	-	-	-	-
Depreciation charged	-	(5,947)	(6,949)	(1,744)	(29)	(13)	(10)
Net book value as at	507,990	93,516	194,004	10,802	167	51	38
June 30, 2025							100
Net book value as at							
July 01, 2025							
Additions	507,990	93,516	194,004	10,802	167	51	38
Depreciation charged	-	-	-	-	-	-	-
Net book value as at	-	(1,169)	(2,425)	(405)	(6)	(3)	(2)
Sep 30, 2024	507,990	92,347	191,579	10,397	161	48	36
At June 30, 2025							95
Cost / revalued amount	507,990	119,248	224,073	16,462	3,624	4,119	1,206
Accumulated depreciation	-	(25,732)	(30,069)	(5,660)	(3,457)	(4,068)	(1,168)
Net book value	507,990	93,516	194,004	10,802	167	51	38
At September 30, 2025							100
Cost / revalued amount	507,990	119,248	224,073	16,462	3,624	4,119	1,206
Accumulated depreciation	-	(26,901)	(32,494)	(6,065)	(3,463)	(4,071)	(1,170)
Net book value	507,990	92,347	191,579	10,397	161	48	36
Rate of depreciation %	-	5%	5%	15%	15%	20%	20%
							-

		<i>Un-Audited Sep 30 2025</i>	<i>Audited June 30, 2024</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
5.2 Property, plant and equipment			
Depreciation charge for the period		<u>4,015</u>	<u>3,755</u>
6 STOCK-IN-TRADE			
<i>Raw materials</i>			
- in hand		3,920	5,203
- in transit		17,229	9,247
<i>Finished goods</i>		-	-
		<u>21,149</u>	<u>14,450</u>
7 TRADE DEBTS			
Considered good		4,006	2,452
Considered doubtful		<u>24,461</u>	<u>24,461</u>
		28,467	26,913
Less: Allowance for expected credit loss		<u>(356)</u>	<u>(356)</u>
		<u>28,111</u>	<u>26,557</u>
8 SHORT TERM INVESTMENTS			
<i>At fair value - through profit or loss</i>			
Units of mutual funds		14	14
<i>At amortized cost</i>			
TDR	8.1	<u>8,000</u>	<u>23,000</u>
		<u>8,014</u>	<u>23,014</u>

8.1 This includes TDR amounting to **Rs. 8 million** having maturity of within a year carries markup at the rate of **8.5%** (June 30, 2025: 17.5%) per annum and is deposited in the bank as margin against bank guarantee issued in favor of Sui Southern Gas Company Limited by the bank. Interest till the cut off date is booked in these financial statements.

		<i>Un-Audited</i> <i>Sep 30</i> <i>2025</i>	<i>Audited</i> <i>June 30,</i> <i>2024</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
9 TAX REFUNDS DUE FROM GOVERNMENT - NET			
Income tax - net		14,207	13,758
Sales tax - net		2,470	1,986
		<u>16,677</u>	<u>15,744</u>
10 CASH AND BANK BALANCES			
<i>Cash in hand</i>		-	-
<i>Cash at bank</i>			
- In current account		11	2,904
- In savings account	10.1	13,463	5,105
		<u>13,474</u>	<u>8,009</u>
		<u>13,474</u>	<u>8,009</u>
10.1 These carry markup at the rates ranging between 5% to 5.75% (June 30, 2025: 5% to 5.75%) per annum. The bank balances are placed with bank under Islamic banking arrangements.			
		<i>Un-Audited</i> <i>Sep 30</i> <i>2025</i>	<i>Audited</i> <i>June 30,</i> <i>2024</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
11 REVALUATION SURPLUS ON PROPERTY, PLANT AND EQUIPMENT			
<i>Opening balance</i>			
Revaluation surplus during the year - net		606,319	557,803
Surplus / (deficit) arising on revaluation :			
Leasehold land		-	12,390
Buildings on leasehold land		-	(19,476)
Plant and machinery		-	61,967
		<u>606,319</u>	<u>612,684</u>
<i>Buildings on leasehold land and plant and machinery</i>			
Transferred to unappropriated profit in respect of incremental depreciation - net of deferred tax		(1,020)	(4,519)
Related deferred tax liability		(417)	(1,846)
		<u>(1,437)</u>	<u>(6,365)</u>
<i>Balance as at period end</i>		604,882	606,319
<i>Related deferred tax liability</i>	11.1	(37,880)	(38,297)
<i>Balance as at period end - net of deferred tax</i>		<u>567,002</u>	<u>568,022</u>

		<i>Un-Audited Sep 30 2025</i>	<i>Audited June 30, 2024</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
11.1 Movement in deferred tax liability			
Opening balance		38,297	27,821
Effect of revaluation surplus on property, plant and equipment - net			12,322
Transferred to unappropriated profit in respect of incremental depreciation		(417)	(1,846)
Balance as at period end		37,880	38,297
12 DEFERRED LIABILITY			
Deferred tax liability - net	12.1	37,880	38,297
12.1 Deferred tax liability - net			
Deductible temporary differences			
Provisions for stores, spares and loose tools		(9,339)	(9,339)
Provisions for trade debts		(103)	(103)
Provisions for claims recoverable		(57,998)	(57,998)
Liabilities against assets subject to finance lease		(6,154)	(6,154)
Business losses		(35,260)	(28,996)
Unabsorbed tax depreciation		(203,837)	(203,587)
		(312,692)	(306,178)
Taxable temporary differences			
Accelerated tax depreciation		31,581	31,812
Deferred tax asset - net		(281,111)	(274,366)
Deferred tax asset not recognized	12.2	281,111	274,366
		-	-
Taxable temporary differences			
Revaluation surplus on property, plant and equipment		37,880	38,297
12.2 Deferred tax asset as at September 30, 2025 to the extent of Rs. 289.3334 million (June 30, 2025: Rs. 274.366 million) has not been recognized as the Company does not expect to generate sufficient taxable profits in foreseeable future against which such benefits can be utilized.			
		<i>Un-Audited Sep 30 2025</i>	<i>Audited June 30, 2024</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
13 TRADE AND OTHER PAYABLES			
Trade creditors		39	15
Accrued liabilities	13.1	3,038	2,890
Withholding tax payable		52	52
Advances from customers		70	413
		3,199	3,370
13.1 Includes director's remuneration payable amounting to Rs.0.053 million (June 30, 2025: Rs.0.028 million) .			

	<i>Un-Audited</i>	<i>Audited</i>
	<i>Sep 30</i>	<i>June 30,</i>
	<i>2025</i>	<i>2024</i>
<i>Note</i>	<i>----- Rupees in '000' -----</i>	

14 SHORT TERM BORROWINGS

From director - unsecured	<u>168</u>	<u>168</u>
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14.1 Represents interest free loan obtained from director of the Company to meet the working capital requirements and is payable on demand.

	<i>Un-Audited</i>	<i>Audited</i>
	<i>Sep 30</i>	<i>June 30,</i>
	<i>2025</i>	<i>2024</i>
<i>Note</i>	<i>----- Rupees in '000' -----</i>	

15 OVER DUE PORTION OF LEASE LIABILITIES

Over due portion of lease liabilities	<u>21,222</u>	<u>21,222</u>
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16 CONTINGENCIES AND COMMITMENTS

16.1 Contingencies

16.1.1 The contingencies to which the Company is exposed are discussed in note 7.1 to these financial statements.

16.1.3 Guarantee in favor of Sui Sothern Gas Company Limited issued by the Bank on behalf of the Company amounted to **Rs. 8 million** (June 30, 2025: Rs. 8 million) .

16.2 Commitments

There were no commitments binding on the Company as on the reporting date.

	<i>Un-Audited</i>	
	<i>Quarter ended</i>	
	<i>Sep-25</i>	<i>Sep-24</i>
	<i>----- Rupees in '000' - - -</i>	

17 SALES - NET

Sales	27,087	37,710
Less: sales tax	<u>(4,132)</u>	<u>(5,753)</u>
	<u>22,955</u>	<u>31,957</u>

<i>Un-Audited</i>	
<i>Quarter ended</i>	
<i>Sep-25</i>	<i>Sep-24</i>
<i>----- Rupees in '000'-----</i>	

18 ADMINISTRATIVE EXPENSES

Salaries, wages and other benefits	660	539
Chief executive officer and directors' remuneration	1,729	1,866
Depreciation	44	41
Travelling and conveyance	43	13
Legal and Professional charges	1,291	2,747
Donations	18	75
Fees and subscription	15	-
Repair and maintenance	-	-
Miscellaneous	11	12
	<u>3,811</u>	<u>5,293</u>

19 TAXATION

Minimum tax	(287)	(399)
Prior	-	-
Deferred	417	461
	<u>417</u>	<u>461</u>
	<u>130</u>	<u>62</u>

20 EARNING PER SHARE
- Basic and Diluted

(Loss) / profit for the period	(6,264)	(6,825)
Weighted average number of ordinary shares	<u>30,977,554</u>	<u>30,977,554</u>
(Loss) / earning per share - basic and diluted	<u>(0.202)</u>	<u>(0.220)</u>

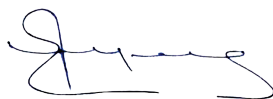
21 TRANSACTIONS WITH RELATED PARTIES

Related parties include major shareholders, associated undertakings, key management personnel and their close family members. Period end balances of related parties are disclosed in relevant notes to these condensed interim financial statements. Following transactions occurred during the period:


	<i>Un-Audited Sep 30 2025</i>	<i>Un-Audited Sep 30 2024</i>
	<i>----- Rupees in '000' -----</i>	
Mr. Mehmood Ali Mehkri		
Short term borrowings repaid during the year	-	(3,670)
Short term borrowings obtained during the period	-	-
Mr. Umar Mehkari		
Amount payable in respect of salary	53	329

22 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were authorized for issue on Oct,30-2025 by the board of directors of the Company.



Chief Executive Officer



Director

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