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Our reference: CS/PSX-0193

Your reference:

Date: 31st October 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Conditional Approval of Exploration License EL-331

We are pleased to inform that, the Government of Balochistan (GoB) has conditionally approved the application submitted by Pakistan Petroleum Limited (PPL) for grant of License (EL-331) for exploration of Precious and Base Metals Group and associated minerals in District Chagai, Balochistan.

This development aligns with PPL's strategic focus on diversifying beyond hydrocarbons to ensure long-term business sustainability and reaffirms the Company's unwavering commitment to expand its footprint in Pakistan's mineral sector.

The approval process will be finalized upon completion of all the relevant conditions relating to legal, regulatory, and procedural matters.

The foregoing information is submitted in compliance of section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,


Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.