

1st QUARTER ACCOUNTS
FOR THE PERIOD ENDED
SEPTEMBER 30, 2025
(UN-AUDITED)



QUETTA TEXTILE MILLS LIMITED



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DIRECTORS' REPORT

Assalam-e-Alaikum

Dear Shareholders:

We present to you the results of the company for the quarter ended September 30, 2025.

OPERATION RESULTS

Your company made a pre-tax loss of Rs.191.401 (M), as compared to the corresponding last year's Quarter pre-tax loss of Rs. 150.372 (M). Turnover for the Quarter ended was Rs. 255.8593 (M), as compared to corresponding last year's Quarter sales of Rs. 180.383 (M). Pre-tax loss as a percentage comes to 74.81% for the Quarter ended on September 30, 2025, as compared to 83.36 % which was corresponding last Quarter pre-tax loss as a percentage.

The textile industry of Pakistan is still facing multiple crises, such as very high electricity and gas prices, and high cost of doing business. Therefore, it is crucial for the Government to take action and make concerted efforts to lower electricity and gas rates at reasonable level in order to ensure the continued viability of the industry.

Despite the operational and financial hardships, the directors are committed to running the company. Discussions are in process with banks to find a mutually agreed repayment plan.

I would like to thank all the staff and workers of the company for their confidence and efforts shown towards the company.

On behalf of the Board of Directors.

Tariq Iqbal

Omer Khalid

Chief Executive Officer

Director

Karachi:

Dated: October 30, 2025

السلام علیکم!

محترم حصص یافتگان:

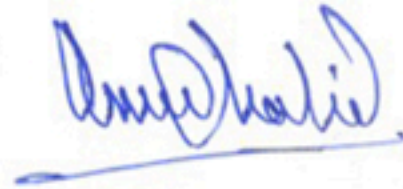
ہم کمپنی کے نتائج برائے مختتمہ مدت 30 ستمبر 2025 پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

کاروباری نتائج
آپ کی کمپنی کا منافع قبل از ٹیکس 191.40 ملین روپے رہا جو کہ گزشتہ سال کی اسی سہ ماہی کے اختتام پر 150.372 ملین روپے تھا۔ سہ ماہی مدت کی خالص فروخت 255.8593 ملین روپے رہی جبکہ گزشتہ سال اسی سہ ماہی کے اختتام پر فروخت 180.383 ملین روپے رہی۔ سہ ماہی مدت مختتمہ 30 ستمبر 2025 میں خسارہ قبل از ٹیکس کی شرح 74.81 فیصد رہی جبکہ گزشتہ سال اسی مدت میں خسارہ قبل از ٹیکس کی شرح 83.36 فیصد رہی۔

پاکستان کی ٹیکسٹائل کی صنعت کو کئی قسم کے بحرانوں کا سامنا ہے جن میں بجلی اور گیس کی بہت زیادہ بلند قیمتیں اور کاروبار کرنے کی بلند لاگتیں شامل ہیں۔ لہذا حکومت کے انتہائی ضروری ہے کہ اس سلسلے میں اقدامات کرے اور بجلی اور گیس کے نرخوں کو کم کرنے کے لئے ٹھوس کوششیں کرے تاکہ صنعت مسلسل لچک پزیری کو موزوں سطح تک یقینی بنایا جاسکے۔

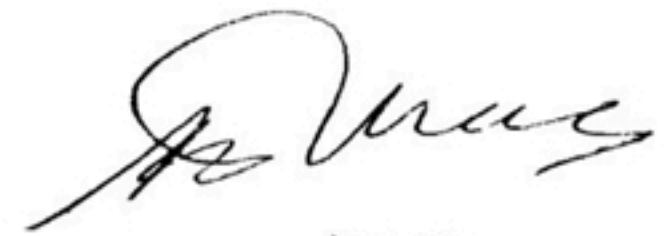
کاروباری اور مالیاتی دشواریوں کے باوجود کے ڈائریکٹر ان کمپنی کو چلانے کے لئے کوشاں ہیں۔ بینکوں کے ساتھ قرضوں کی واپسی کے منصوبے کے لئے گفت و شنید کا عمل جاری ہے۔

میں اس موقع پر کمپنی کے تمام عملے اور ملازمین کے کمپنی پر اعتماد اور کوششوں پر مشکور ہوں۔
منجانب بورڈ آف ڈائریکٹرز



عمر خالد

ڈائریکٹر



طارق اقبال

چیف ایگزیکٹو آفیسر

کراچی

مورخہ: 30 اکتوبر 2025

QUETTA TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 2025

	Note	30 th Sep 2025 Rupees (Un-Audited)	30 th June 2025 Rupees (Un-Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	2	10,306,851,403	10,347,238,781
Long term deposits		63,463,433	63,463,433
		10,370,314,836	10,410,702,214
CURRENT ASSETS			
Stores and spares	3	575,535,856	577,383,241
Stock in trade		2,364,763,671	2,563,064,391
Trade debts		211,768,594	271,413,807
Advances, deposits, prepayments abd other receivable		727,824,948	710,312,664
Tax refund due from governments		69,098,362	68,215,289
Other financial assets		66,653,300	66,659,335
Cash and bank balances		1,219,511	8,354,836
		4,016,864,243	4,265,403,563
		14,387,179,079	14,676,105,777
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
20,000,000 (June 30, 2024: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
15,000,000 (June 30, 2024: 15,000,000) preference shares of Rs. 10 each		150,000,000	150,000,000
		350,000,000	350,000,000
Issued, subscribed and paid-up capital		130,000,000	130,000,000
Reserves		(5,603,012,741)	(5,424,915,884)
Equity portion of Loan from directors and others		212,728,470	212,728,470
Revaluation surplus on property, plant and equipment		7,277,403,989	7,293,906,140
		2,017,119,718	2,211,718,726
NON CURRENT LIABILITIES			
Long term finances		468,343,338	468,343,338
Redeemable capital - Sukuk		-	-
Liabilities against assets subject to finance lease		3,249,994	3,249,994
Deferred liabilities		47,279,244	49,875,715
		518,872,576	521,469,047
CURRENT LIABILITIES			
Trade and other payables		6,797,706,690	6,914,444,594
Accrued mark-up		1,033,771,531	1,033,771,531
Short term borrowings		1,742,412,861	1,743,068,909
Loan from directors and others		109,316,357	109,316,357
Current portion of			
Long term finances		1,509,606,437	1,509,606,437
Redeemable capital - Sukuk		611,335,643	611,335,643
Liabilities against assets subject to finance lease		7,041,344	8,124,676
Unclaimed dividend		36,468	36,468
Provision for taxation		39,959,454	13,213,389
		11,851,186,785	11,942,918,004
CONTINGENCIES AND COMMITMENTS			
	4	14,387,179,079	14,676,105,777

The annexed notes from 1 to 8 form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

QUETTA TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	30 th Sep 2025 Rupees	30 th Sep 2024 Rupees
Sales		255,859,109	180,383,631
Cost of sales	5	(437,335,313)	(325,635,804)
Gross (loss)		(181,476,204)	(145,252,173)
Other income		618,096	4,186,824
		(180,858,108)	(141,065,349)
Distribution cost		(365,008)	(670,102)
Administrative expenses		(8,615,631)	(8,601,588)
Finance cost		(1,562,022)	(35,009)
		(10,542,661)	(9,306,699)
(Loss) before taxation		(191,400,769)	(150,372,048)
Provision for taxation			
Current tax - current period		(3,198,239)	(2,254,795)
Deferred		-	-
		(3,198,239)	(2,254,795)
Net (loss) for the quarter		(194,599,008)	(152,626,843)
(Loss) per share - basic and diluted		(14.97)	(11.74)

The annexed notes from 1 to 8 form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

QUETTA TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	30 th Sep 2025 Rupees	30 th Sep 2024 Rupees
Net (loss) for the quarter		(194,599,008)	(152,626,843)
Other comprehensive income			
Items that may not be reclassified subsequently to profit and loss account:			
(Income)/loss on remeasurement of staff retirement benefits		-	-
Impact of deferred tax		-	-
Other comprehensive income/(loss) for the quarter		-	-
Total comprehensive (loss) for the quarter		<u>(194,599,008)</u>	<u>(152,626,843)</u>

The annexed notes from 1 to 8 form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

QUETTA TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	30 th Sep 2025 Rupees	30 th Sep 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) before taxation		(191,400,769)	(150,372,048)
Adjustments for:			
Depreciation		40,387,378	44,538,335
Finance cost		1,562,022	35,009
Provision for gratuity		-	3,968,606
		41,949,400	48,541,950
Profit/(loss) before working capital changes		(149,451,369)	(101,830,098)
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		1,847,385	1,725,421
Stock in trade		198,300,720	(210,468,787)
Trade debts		59,645,213	84,875,668
Advances, deposits, prepayments and other receivable		(17,512,284)	(120,276)
Other financial assets		6,035	69
		242,287,068	(123,987,905)
(Decrease) / increase in current liabilities			
Trade and other payables		(116,737,905)	301,045,357
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations		(23,902,206)	75,227,355
Long term deposits		-	-
Interest paid		(1,562,022)	(35,009)
Gratuity paid		(2,596,470)	(6,228,056)
Taxes paid		22,664,753	(66,376,543)
		18,506,261	(72,639,608)
Cash flows from operating activities		(5,395,944)	2,587,747
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		-	-
Proceeds from disposal of property, plant and equipment		-	-
Cash (used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances		-	(930,000)
Short term borrowings		(656,048)	(367,667)
		(1,739,380)	(1,297,667)
Net increase/(decrease) in cash and cash equivalents		(7,135,324)	1,290,080
Cash and cash equivalent at the beginning of the quarter		8,354,836	5,779,938
Cash and cash equivalent at the end of the quarter		1,219,512	7,070,018

The annexed notes from 1 to 8 form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

QUETTA TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share Capital	Reserves				Equity portion of Loan from directors and others	Revaluation surplus on property, plant and equipment	Accumulated profit / (loss)	Total equity
		Share premium	Capital reserve	General reserve	Sub total				
	Rupees								
Balance as at June 30, 2024 as previously reported (Audited)	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	7,104,771,535	(4,944,148,596)	3,270,102,609
Net (loss) for the quarter	-	-	-	-	-	-	-	(152,626,843)	(152,626,843)
Other comprehensive (loss) for the quarter	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(152,626,843)	(152,626,843)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	(18,502,484)	18,502,484	-
Balance as at September 30, 2024 (Un-Audited)	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	7,086,269,051	(5,078,272,955)	3,117,475,766
Balance as at June 30, 2025 as previously reported (Un-Audited)	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	7,293,906,140	(6,191,667,084)	2,211,718,726
Net (loss) for the quarter	-	-	-	-	-	-	-	(194,599,008)	(194,599,008)
Other comprehensive (loss) for the quarter	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(194,599,008)	(194,599,008)
Revaluation surplus on property, plant and equipment (incremental depreciation) - net of deferred tax	-	-	-	-	-	-	(16,502,151)	16,502,151	-
Balance as at September 30, 2025 (Un-Audited)	130,000,000	651,750,000	1,200	115,000,000	766,751,200	212,728,470	7,277,403,989	(6,369,763,941)	2,017,119,718

The annexed notes from 1 to 8 form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

QUETTA TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

1 SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1.1 The Company was incorporated in Pakistan as a public limited Company in January 29, 1970 under the Companies Act, 1913 (repealed) (now The Companies' Act 2017) as a public limited company. The shares of the Company are listed on Pakistan Stock Exchange. The registered office of the company is situated at ground floor Nadir House I.I Chundrigarh road Karachi. The company is principally engaged in manufacturing and sale of Yarn and Fabric.

1.2 Geographical location and address of business units

Registered Office	Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi.
Sub Office	7-8/A, Justice Sardar Iqbal Road, Gulberg V, Lahore.
Mills	P/3, S.I.T.E., Kotri. B/4, S.I.T.E., Kotri. 49 K.M., Lahore, Multan Road, Bhai Pheru.

1.3 Going concern assumptions

During the period, the Company incurred loss amounting to Rs. 194.599 million (June 30, 2025: loss of Rs. 1,304.026 million) and has reported accumulated losses amounting to Rs. 6,369.763 million (June 30, 2025: Rs. 6,191.667million) at the period end. Accordingly, it resulted into equity of Rs 2,017.119 million in current period (June 30, 2025: Rs.2,211.718 million). In addition, the Company's current liabilities exceeded its current assets by Rs. 7,834.322 million (June 30, 2025: Rs.7,677.514 million) at the period end. The main reason of low profits was due to significant decline in both local and global market, the Company is currently unable to resume operation at full capacity. The Company has initiated its operations at only 30% of total capacity.

These financial statements have been prepared by the management on going concern basis on the grounds that the Company will be able to achieve satisfactory levels of growth in the future based on the plans drawn up by the management for this purpose.

To substantiate its going concern assumption:

1.3.1 The management has prepared two years future plan showing positive growth in terms of stronger sales of yarn and fabric, as can be seen in financials of financial year June 2025 and quarter financials of September 2025.

1.3.2 The weaving mill continues operation of conversion by doing job work and is also doing direct sales of fabric. the management anticipates better operational efficiencies , plant utilization and sales .

1.3.3 The management has also undertaken adequate steps towards the reduction of fixed cost and expenses which are at various stages of implementation. Such steps include, but not limited to, rightsizing of the men power, resource conservation, close monitoring of other fixed cost etc. The management is certain to generate sufficient savings as consequences of adapting all such measures.

The management anticipates that above steps will not only bring the Company out of the existing financial crisis but also contribute significantly towards the improvement of the company financial position in the foreseeable future.

1.4 These condensed interim financial information have been prepared in accordance with the International Financial Reporting Standards, International Accounting Standards (IAS) 34: Interim Financial Reporting as notified under the Companies Act, 2017 and the directives issued under the Act and in compliance with the requirement of section 237 of the Companies Act, 2017 and Rule Book of the Pakistan Stock Exchange

1.5 This condensed interim financial information has been prepared under 'historical cost convention' modified by:

- * certain items of property, plant and equipment which have been included at revalued amount;
- * financial instruments at fair value; and
- * recognition of certain staff retirement benefits at present value

1.6 The accounting policies and methods of computation followed in the preparation of the 1st Quarterly financial statements are the same as those of the published annual financial statements for the year ended June 30, 2025

QUETTA TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

2 PROPERTY, PLANT AND EQUIPMENT

		(Un-audited) 30 th Sep 2025 ----- Rupees -----	(Un-audited) 30 th June 2025 ----- Rupees -----
	Note		
Operating assets	2.1	10,306,851,403	10,347,238,781
		<u>10,306,851,403</u>	<u>10,347,238,781</u>

2.1 The cost of acquisition and disposal to operating assets during the quarter ended September 30, 2025 were as follows:

	(Un-audited) 30th Sep 2024		(Un-audited) 30th June 2025	
	Acquisition	Disposal	Acquisition	Disposal
	Cost		Cost	
	----- Rupees -----		----- Rupees -----	
Owened assets				
Plant & machinery	-	-	6,018,000	-
Office equipment & Furniture & fixture	-	-	-	-
Vehicles	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>6,018,000</u>	<u>-</u>

3 STOCK IN TRADE

The carrying value of pledged stock is Rs. NIL (June 30, 2025: Rs. NIL).

4 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 4.1 and 4.2 respectively.

	(Un-audited) 30 th Sep 2025 -----Rupees -----	(Un-audited) 30 th June 2025 -----Rupees -----
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4.1 Contingencies

Bank Guarantee issued by bank on behalf of the company

104,073,007 104,073,007

There is no changes in the legal cases other than those enclosed in the annual financial statement as on June 30, 2025.

4.2 Commitments

	(Un-audited) 30 th Sep 2024 -----Rupees -----	(Audited) 30 th June 2024 -----Rupees -----
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Confirmed letter of credit in respect of:

Raw material & spare parts

- -

QUETTA TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

5 COST OF SALES

	(Un-audited) 30 th Sep 2025 -----Rupees -----	(Un-audited) 30 th Sep 2024 -----Rupees -----
Raw material consumed	-	37,892,513
Salaries, wages and benefits	68,691,975	114,115,246
Stores and spares consumed	3,107,870	2,995,198
Fuel, power and water	120,962,216	285,437,280
Rent, rates and taxes	338,523	315,831
Insurance expenses	-	245,911
Repairs and maintenance	787,313	713,413
Vehicle running and maintenance	3,041,570	1,913,228
Entertainment expenses	1,085,195	502,592
Communication expenses	82,348	175,406
Printing and stationery	29,520	73,420
Subscription	393,935	364,000
Travelling	27,000	184,008
Other expenses	99,750	12,750
Depreciation expenses	40,387,378	37,649,364
	239,034,593	482,590,160
Work in process		
Opening stock	-	70,787,321
Closing stock	-	(53,111,229)
	-	17,676,092
Cost of goods manufactured	239,034,593	500,266,252
Finished goods		
Opening balance	2,362,113,891	2,705,765,691
Closing stock	(2,163,813,171)	(2,880,483,139)
	198,300,720	(174,717,448)
	437,335,313	325,548,804
6 TRANSACTIONS WITH RELATED PARTIES	479,335,315	(42,000,002)

(Un-audited) (Un-audited)
30th Sep 2025 30th Sep 2024
-----Rupees -----

Transactions with related parties	Relationship		
Salaries and other employees benefits	Key management personnel	1,695,000	795,000

The CEO has decided to waive off their salary during the period.

7 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information have been authorized for issue on **October 30, 2025** by the board of directors of the company.

8 GENERAL

Figures have been rounded off to the nearest rupees.



Chief Executive



Director



Chief Financial Officer

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If undeliver please return to:

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