

ALI ASGHAR TEXTILE MILLS LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025
CONSOLIDATED AND STANDALONE



Logistics



Solar Power



Investments





ALI ASGHAR TEXTILE MILLS LIMITED



Logistics



Solar



Investment

Ali Asghar Textile Mills Limited

Quarterly Report September 2025

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Vision Statement

To strive through excellence through Commitment, Integrity, Honesty and Team Work

Mission Statement

To invest and operate successful logistic center and invest in high return ventures.

COMPANY INFORMATION

Board of Directors

Mr. Nadeem Ellahi Shaikh	(Chief Executive/ Executive Director)
Mrs. Gulnar Humayun	(Chairperson/Non-Executive)
Mr. Abdullah Moosa	(Executive Director)
Mr. Ahmed Ali	(Independent Director/NED)
Mr. Muhammad Suleman	(Executive Director)
Mr. Rashid Hussain	(Independent Director/NED)
Mr. Muhammad Zubair	(Independent Director/NED)

Audit Committee

Mr. Rashid Hussain	Chairman
Mrs. Gulnar Humayun	Member
Mr. Ahmed Ali	Member
Mr. Muhammad Altaf Qadir	Secretary

Human Resources & Remuneration (HR&R) Committee

Mr. Rashid Husain	Chairman
Mrs. Gulnar Humayun	Member
Mr. Nadeem Ellahi	Member

Risk Management (RMC)

Mr. Abdullah Moosa	Chairmen
Mr. Nadeem Ellahi	Member
Mr. Suleman	Member

Nomination Committee

Mr. Abdullah Moosa	Chairman
Mr. Nadeem Ellahi	Member
Mr. M. Suleman	Member

Chief Financial Officer

Mr. Muhammad Suleman

Chief Internal Auditor

Mr. Muhammad Altaf Qadir

Company Secretary

Ms. Tasleem Khan

Registered Office

Ellahi Tower, Plot 6, Sector No. 25
Korangi Industrial Area Karachi. 74900

Shares Registrar

C. & K. Management Associates (Pvt) Ltd
404- Trade Tower, Abdullah Haroon Road
Metropole Hotel, Karachi-75530
Phone: 3568783, 3568593

Auditors

M/s. Mushtaq & Co. Chartered Accountants
407, Commerce Centre
Hasrat Mohani Road, Karachi
Ph: +92 21 32638521-2

Legal Advisors

MEHDI LAW ASSOCIATES

Banker

Habib Bank Ltd, Soneri Bank Ltd, JS Bank
Habib Metropolitan Bank Limited
Bank Al-Habib Ltd, MCB Bank Limited

Phone # 35059726, 35062796

Contacts

Website/email.

www.aatml.com.pk
Email. aatml@cyber.net.pk



ALI ASGHAR TEXTILE MILLS LIMITED

ELLAHI TOWER
Plot No. 6, Sector No. 25,
Korangi Industrial Area, Karachi.
Tel: 021-35059726
021-35062797
Email: aatml@cyber.net.pk
website: www.aatml.com.pk

Directors' Report

The Directors are pleased to present the accounts for the period ended **30 September 2025**.

The Company made a profit of **Rs. 55.554 M**, compared to **Rs. 38.347 M** in the previous period.

Following is a table showing the financial performance in detail.

	SEP-2025	SEP 2024
PROFIT AFTER TAX	RS, 55.554 MILLION	RS. 38.347 MILLION
NET EQUITY(INCLUDING UNREALIZED GAIN)	RS 2.84 BILLION	Rs 2.50 BILLION
TAX/LEVIES	Rs. 4,664,516	Rs.5,122,944
EPS	1.25	0.99

Major part of the profit comes term the company investment portfolio which has crossed Rs.1.5 billion mark. The consolidated accounts for September 2025 also have Fazal Solar Energy (Pvt) Limited, first quarter of operations.

FUTURE OUTLOOK.

Management is cautiously optimistic on future performance of company investment portfolio.

The logistics center and Solar Plant of it's subsidiary are operating smoothly presently and outlook is also the same.

By order of the Board

NADEEM ELLAHI SHAIKH
CHIEF EXECUTIVE

KARACHI DATED 30th October 2025



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ڈائریکٹرز کی رپورٹ

ڈائریکٹرز کو یہ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے کہ وہ 30 ستمبر 2025 کو ختم ہونے والی مدت کے لیے کمپنی کے اکاؤنٹس پیش کر رہے ہیں۔

38.347 کا منافع کمایا، جو کہ گزشتہ مدت کے ملین روپے 55.554 کمپنی نے موجودہ مدت میں میں زیادہ ہے۔ کے مقابلے ملین روپے
ذیل میں مالی کارکردگی کی تفصیل دی جا رہی ہے

تفصیل	ستمبر 2025	ستمبر 2024
روپے 38.347 ملین روپے 55.554 ملین ٹیکس کے بعد منافع		
روپے 2.50 بلین روپے 2.84 بلین خالص ایکویٹی (غیر محسوس شدہ منافع سمیت)		
روپے 5,122,944 روپے 4,664,516 ٹیکس/محصولات		
(EPS) فی شیئر آمدنی	1.25	0.99

1.5 بلین سے حاصل ہوا ہے جو اب انویسٹمنٹ پورٹ فولیو منافع کا زیادہ حصہ کمپنی کے سے تجاوز کر چکا ہے۔ روپے
فضل میں (Consolidated Accounts) مرکب اکاؤنٹس ستمبر 2025 کے لیے مرتب کردہ 30 کی کارکردگی بھی شامل ہے۔ کی پہلی سہ ماہی سولر انرجی (پرائیویٹ) لمیٹڈ

(Future Outlook) مستقبل کا جائزہ

انتظامیہ کمپنی کے سرمایہ کاری پورٹ فولیو کی مستقبل کی کارکردگی کے بارے میں محتاط طور پر پرامید ہے۔ اس وقت بخوبی کام کر رہے ہیں سولر پلانٹ اور لازسٹکس سینٹر کمپنی کی ذیلی ادارے کا نظر نامہ بھی مثبت دکھائی دیتا ہے۔ اور مستقبل کام

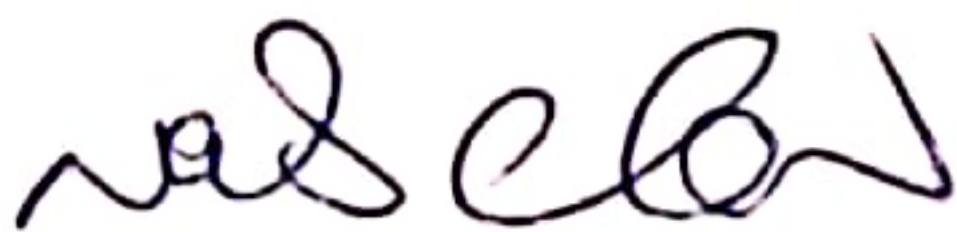
پورٹل کی جانب سے حکم کے تحت
نادیم الہی شیخ
چیف ایگزیکٹو

اکتوبر 30 2025: کراچی، مورخہ

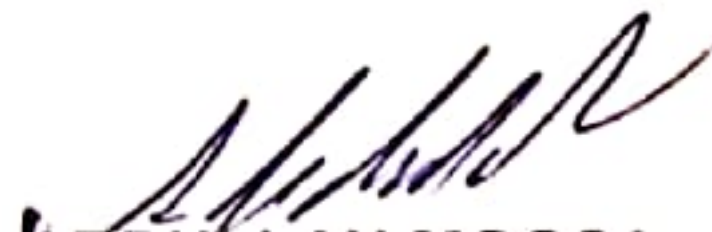
Ali Asghar Textile Mills Limited**UNCONSOLIDATED Condensed Interim Statement of Profit and Loss Account (Un-Audited)**
For the First quarter ended September 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
Logistic Center Service Revenue		18,447,132.00	13,115,994
Logistic Center Service Charges		(10,107,341)	(8,887,936)
Gross Profit/(Loss)		8,339,791	4,228,058
Administrative expenses		(7,649,728)	(5,875,319)
Other Expenses		-	-
Other income		64,696,600	48,670,555
		57,046,872	42,795,236
(Loss)/Profit from operations		65,386,663	47,023,294
Finance cost		(4,804,628)	(3,553,039)
(Loss)/Profit before taxation		60,582,035	43,470,255
Taxation			
Current		(5,027,037)	(5,122,944)
Deferred		-	-
		(5,027,037)	(5,122,944)
(Loss)/Profit after taxation		55,554,998	38,347,311
(Loss)/Earning per share - basic and diluted		1.25	0.99

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR



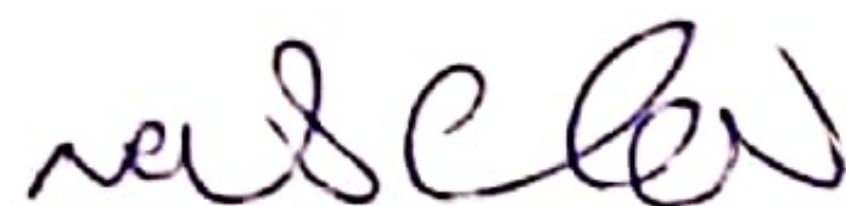
M. SULEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited

UNCONSOLIDATED Condensed Interim Statement of Comprehensive Income (Un-Audited) For the First quarter ended September 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
(Loss)/Profit after taxation	55,554,998	38,347,311
Other comprehensive Income	-	-
Unrealized Gain on remeasurement of Available for sale Investment	214,416,072	(11,982,226)
Realized Gain on remeasurement of Available for sale Investment	68,127,844	11,787,748
NET UNRealized gain on remeasurement of Available for sale Investm	282,543,916	(194,478)
Total comprehensive (Loss)/Income for the Quarter ended 30 Sep 2025	338,098,914	26,365,085

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR



M. SULEMAN
Chief Finance Officer

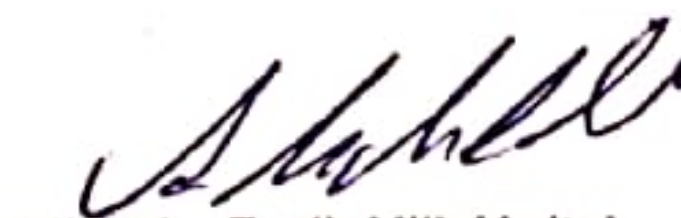
All Asghar Textile Mills Limited
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued, subscribed and Paid up Capital	Interest free Directors and Others Loan	Reserves		Revaluation Surplus on Property Plant and Equipment	Unrealized Gain/(Loss) on fair value	Total Equity
			Capital Reserve	Revenue Reserve			
			Share	Unappropriated Loss			
Rupees							
Balance as at July 01, 2024 Restated	222,133,470	-	-	765,160,621	947,795,142	260,776,131	2,195,865,364
Total Profit for Quarter ended September 2024	-	-	-	38,347,311	-	-	38,347,311
Transferred from Surplus on Revaluation -	-	-	-	-	-	-	-
Unrealized Gain/(Loss) on Investment available for sale Investment	-	-	-	-	-	(194,478)	(194,478)
Loan received from	-	-	-	-	-	-	-
Balance as at Sep 30, 2024- Restated	222,133,470	-	-	803,507,932	947,795,142	260,581,653	2,234,018,197
Total Profit for quarter ended June 2025	-	-	-	12,666,206	-	-	12,666,206
Unrealized Gain/(Loss) on remeasurement of available for sale Investment	-	-	-	-	-	261,215,594	261,215,594
Surplus on Revaluation of Land	-	-	-	-	-	-	-
Realized gain for sale during year	-	-	-	402,862,194	-	(402,862,194)	-
Reversal of Surplus on revaluation of Part of Land Disposed Off	-	-	-	-	-	-	-
Gain on remeasurement of Staff Retirement Benefits-Gratuity	-	-	-	(172,527)	-	-	(172,527)
Adjustment of Loss on revaluation of Building on Leasehold Land (Mill and Others)	-	-	-	5,868,630	(5,868,630)	-	-
Transfer to Retained Earnings	-	-	-	-	-	-	-
Loan received from/(Paid) to Directors	-	-	-	-	-	-	-
Balance as at June 30, 2025	222,133,470	-	-	1,224,732,435	941,926,512	118,935,053	2,507,727,470
Total Comprehensive income/(Loss) for Quarter ended September 21	-	-	-	55,554,998	-	-	55,554,998
Other comprehensive Loss for the year	-	-	-	-	-	-	-
Unrealized Gain/(Loss) on remeasurement of available for sale Investment	-	-	-	-	-	282,543,915	282,543,915
Realized Gain on remeasurement of Available for sale Investment	-	-	-	68,127,844	-	(68,127,844)	-
Loan from directors	-	-	-	-	-	-	-
Balance as at September 30, 2025	222,133,470	-	-	1,348,415,277	941,926,512	333,351,124	2,845,826,383

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
Chief Executive



Ali Asghar Textile Mills Limited
Director

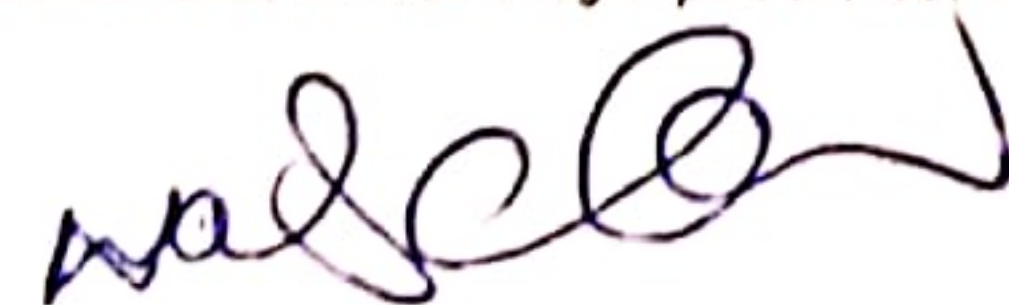


M. SULEMAN
Chief Financial Officer

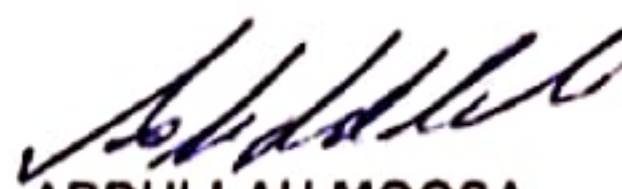
All Asghar Textile Mills Limited**UNCONSOLIDATED Condensed Interim Statement of Financial Position**
As at September 30, 2025

	Note	(Un-Audited) September 30, 2025 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Operating Fixed Assets	5	1,245,825,628	1,253,441,673
Capital Work in progress		2,209,625	2,202,025
Long Term Investments		98,000	98,000
Long Term Deposits		2,587,478	2,587,478
Long Term Loans and Advances		2,042,754	2,740,610
		1,252,763,385	1,261,069,786
CURRENT ASSETS			
Loans and advances		684,000	684,000
Investments		1,387,810,276	959,559,588
Trade deposits and short term prepayments		89,988,297	25,110,816
Other receivables		740,400,394	761,758,177
Tax refunds due from Government		8,215,327	10,675,354
Cash and bank balances		1,333,365	6,286,409
		2,228,431,659	1,764,074,345
TOTAL ASSETS		3,481,195,044	3,025,144,131
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 50,000,000 ordinary shares of Rs. 5 each		250,000,000	250,000,000
Issued, subscribed and paid-up capital		222,133,470	222,133,470
Interest free Directors Loans		-	-
Surplus on Revaluation of Fixed Assets		941,926,512	941,926,512
Unappropriated Loss		1,348,415,277	1,224,732,435
Unrealised gain/(loss) in Investment		333,351,124	118,935,053
		2,845,826,383	2,507,727,470
NON-CURRENT LIABILITIES			
Long term financing		18,770,615	18,770,615
Long term Deposits		17,800,100	17,800,100
Deferred liabilities		157,267,736	157,584,938
		193,838,451	194,155,653
CURRENT LIABILITIES			
Directors Loans		18,185,001.00	18,185,001.00
Trade and other payables		89,833,184	52,891,480
Unclaimed Dividend		239,589	239,589
Accrued Interest / mark-up		48,702,072	46,116,573
short term running Finance		219,453,476	143,288,151
Income tax payable		55,524,927	58,398,865
Bank overdraft		9,591,959	4,141,348
		441,530,208	323,261,007
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES		3,481,195,042	3,025,144,130

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR



M. SULEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited

UNCONSOLIDATED Condensed Interim Statement of Cash flows (Un-Audited) For the First quarter ended September 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/Profit before taxation		60,582,035	43,470,255
Adjustments for:			
Depreciation		7,784,995	6,981,577
Staff retirement benefits - gratuity		-	-
Unrealized Gain on Remeasurmen of Trading Securities		282,543,916	(194,478)
Finance cost		4,804,628	3,553,039
Loss / (gain) on disposal of property, plant and equipment		-	-
		295,133,539	10,340,138
Profit before working capital changes		355,715,574	53,810,393
(Increase) / decrease in current assets			
Inventory		-	-
Trade debts		-	-
Loans and advances		697,856	(111,154,895)
Investment		(428,250,688)	(44,838,867)
Trade deposits and short term prepayments		(64,877,481)	(9,101,347)
Other receivables		21,357,783	80,867,674
Other Financial Assets		-	-
		(471,072,530)	(84,227,435)
(Decrease) / increase in current liabilities			
Trade and other payables		36,941,704	(13,937,384)
Loan from directors		-	14,817,968
Accrued Markup		2,585,499	1,819,890
Cash generated from operations		(75,829,752)	(27,716,568)
Finance cost paid		(4,804,628)	(3,553,039)
Taxes (paid)		(5,609,897)	(4,544,183)
Taxes refund		-	-
Staff retirement benefits gratuity paid		(317,202)	-
		(10,731,727)	(8,097,222)
Net cash generated from operating activities		(86,561,479)	(35,813,790)
CASH FLOWS FROM INVESTING ACTIVITIES			
Long term loan and advances		-	-
Proceeds from sale of property, plant and equipment		-	-
Long Term Deposits		-	35,031,550
Fixed capital expenditure		-	(17,200,010)
Capital work in Progress		(7,500)	972,755
Net cash used in investing activities		(7,500)	18,804,295
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds and repayment from long term financings - net		-	-
Book overdraft		5,450,611	-
Short term borrowings		76,165,325	25,376,249
Net cash used in financing activities		81,615,936	25,376,249
Net increase / (decrease) in cash and cash equivalents		(4,953,043)	8,366,754
Cash and cash equivalents at the beginning of the year		6,286,409	1,353,289
Cash and cash equivalents at the end of the year		1,333,366	9,720,043

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR



M. SOLEMAN
Chief Finance Officer

1 THE COMPANY AND ITS OPERATIONS

- 1.1** The Ali Asghar Textile Mills Limited (the Company) was incorporated in Pakistan on February 9, 1967 as a public limited company under the Companies Act, 1913(Now Companies Act 2017). Registered office of the company is located at Plot 6, Sector 25, Korangi Industrial Area, Karachi, Sindh. Its shares are quoted on Pakistan Stock Exchange Limited. The principal line of business is to provide the services of logistics, warehouse, construction, rental and allied business. The business premises of the Company is located at plot no.6, Korangi Industrial Area, Karachi, in the province of Sindh.
- 1.2** In the AGM held in October 2016 presented shareholders with a new business plan and detailed cash flows. After approval the management has started hiring new employees and started business activities. A state of the art automated logistic hub is been constructed with the help of kirby international Kuwait designed to provide modern support sources to e-commerce oriented companies, FMCG/Pharma.
- 1.3** In the last AGM on October 26, 2023 Shareholders Approved the change of name from Ali Asghar Textile Mills Limited to Ellahi Holdings Limited subject to the approval of secp but did not process it further.
- 1.4** Management assesses the reliability of going concern assumption in preparation of these financial statements and concluded that, it is still in going concern based on following mitigating factors. Accordingly, these financial statements have been prepared on going concern

a) Logistic Hub and Warehousing Business

The directors of the company in a board of directors meeting held in year 2016, approved the business of logistics and warehousing. Equipment for prefabricated building has been installed and completed.

b) Support of Directors and Sponsors

Directors and sponsors of the company have committed that if in case any additional funds are required for running the business of the company; it will be provided by the sponsors and directors.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the respective accounting policy notes.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest rupee.

2.4 Initial application of a standard, amendment or an interpretation to an existing standard

Amendments to published accounting and reporting standards which are effective for the year ended June 30, 2025

There were certain amendments to published accounting and reporting standards that became applicable for the Company during the year but are not considered to be relevant or did not have any significant effect on the Company's operations and have therefore not been disclosed in these financial statements except for the following:

2.5 Disclosure detailing shariah and conventional elements

During the year, the Securities and Exchange Commission of Pakistan (SECP) has made amendments to the Fourth Schedule to the Companies Act, 2017 whereby certain disclosure requirements have been introduced, which have been presented in note 45 to these

Notes to the UNCONSOLIDATED Condensed Interim Financial Statements (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

2.6 Accounting estimates, judgements and financial risk management

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

2.7 STANDARDS, INTERPRETATIONS AND AMENDMENTS TO PUBLISHED APPROVED ACCOUNTING

2.7.1 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company:

		Effective date (annual reporting periods beginning on or after)
IFRS 7	Financial Instruments Disclosures(Amendments)	1-Jan-26
IFRS 9	Financial Instruments-classification and measurement of financial instruments(Amendments)	1-Jan-26
IFRS 17	Insurance Contracts	1-Jan-26
	Annual improvements to IFRS 7, IFRS 9, IFRS 10 (Consolidated Financial Statements) and IAS 7 (Statement of Cash Flows)	1-Jan-26

The above standards, amendments to approved accounting standards and interpretations are not likely to have any material impact on the Company's financial statements.

Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2025

IFRS 1	First-time Adoption of International Financial Reporting Standards
IFRS 18	Presentation and Disclosure in Financial Statements
IFRIC 12	Service Concession Arrangement
IFRS 19	Subsidiaries without Public Accountability : Disclosures

2.7.2 Accounting guidance issued by Institute of Chartered Accountants of Pakistan (ICAP) on accounting for minimum taxes and final taxes.

ICAP issued a guidance "Application Guidance on Accounting for Minimum Taxes and Final Taxes" through circular No. 07/2024 dated May 15, 2024. In light of the said guidance, as the minimum taxes and final taxes are not calculated on the 'taxable profit' as defined in IAS - 12 but calculated on turnover or other basis (as per relevant sections of the Income Tax Ordinance, 2001 (ITO, 2001)), accordingly minimum taxes and final taxes should be accounted for under IAS 37/ IFRIC 21 as levies (though these are charged under tax law) and not under IAS - 12 as income taxes. Based on the guidance, the minimum taxes under ITO, 2001 are hybrid taxes which comprise of a component within the scope of IAS 12 (Income Tax) and a component within the scope of IFRIC 21 (Levies) and final taxes fall under levy within the scope of IAS 37/ IFRIC 21.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The Company adopted Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statements 2 Making Materiality Judgements) from July 1, 2025. Although amendments did not result in any changes to the accounting policies themselves, they impact the accounting policy information disclosed in the financial statements. The amendments also provide the guidance on the application of materiality of 'material' rather than 'significant' entities to provide useful entity specific accounting policy information that user need to understand other information in the financial statements. The material accounting policies set out below have been applied consistently to all periods presented in these financial

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

5 ACQUISITION AND DISPOSAL OF PROPERTY PLANT AND EQUIPMENTS

The cost of additions and disposals to operating fixed assets during the first quarter ended September 30, 2025 were as follows.

	September 30, 2025 (Un-Audited)		September 30, 2024 (Un-Audited)	
	Additions	Disposals	Additions	Disposals
	(Cost in Rupees)		(Cost in Rupees)	
Building on Leasehold Land-Others	-	-	-	-
Office Equipment	-	-	-	-
Vehicle	-	-	69,100	-
	-	-	17,130,910	-
	-	-	17,200,010	-

6 TRANSACTION WITH RELATED PARTY

The related parties comprise associated companies (due to common directorship), wholly owned subsidiary, directors and key management personnel. Amounts due to/from related parties are shown in the relevant notes to the financial statements. The Company in the normal course of business carries out transactions with various related parties. Significant balances and transactions with related parties are as follows.


Nature of transaction	Nature of Relationship	September 30, 2025 Rupees	September 30, 2024 Rupees
NADEEM ELLAHI	Chief Executive	-	(5,511,215.00)
NAVEED ELLAHI	Sponsor	-	(10,800,000.00)
ELLAHI CAPITAL/PREMIUM EXPORT	Associated and other related parties	(31,500,000.00)	6,650,000.00
FAZAL SOLAR ENERGY (PVT.) LTD	Subsidiary	10,000,000.00	

7 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 30th October 2025 by the Board of Directors of the Company.

8 GENERAL

The figure have been rounded off to the nearest Rupee.


NADEEM E. SHAIKH
CHIEF EXECUTIVE


ABDULLAH MOOSA
DIRECTOR


M. SULEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited

CONSOLIDATED Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For the First quarter ended September 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
Logistic Center Service Revenue		18,447,132.00	13,115,994
Logistic Center Service Charges		(10,107,341)	(8,887,936)
Gross Profit/(Loss)		8,339,791	4,228,058
Administrative expenses		(14,756,540)	(5,875,319)
Other Expenses		-	-
Other income		71,919,036	48,670,555
		57,162,496	42,795,236
(Loss)/Profit from operations		65,502,287	47,023,294
Finance cost		(6,045,940)	(3,553,039)
(Loss)/Profit before taxation		59,456,347	43,470,255
Taxation			
Current		(12,804,251)	(5,122,944)
Deferred		-	-
		(12,804,251)	(5,122,944)
(Loss)/Profit after taxation		46,652,096	38,347,311
(Loss)/Earning per share - basic and diluted		1.05	0.99
Attributable to:			
Owners of the holding company		46,674,069.29	38,347,311.00
Non Controlling Interest		(21,973.00)	-
		46,652,096.29	38,347,311.00

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR



M. SULEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited

CONSOLIDATED Condensed Interim Statement of Comprehensive Income (Un-Audited) For the First quarter ended September 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
(Loss)/Profit after taxation	46,652,096	38,347,311
Other comprehensive income	-	-
Unrealized Gain on remeasurement of Available for sale Investment	214,416,072	(11,982,226)
Realized Gain on remeasurement of Available for sale Investment	68,127,844	11,787,748
NET UNRealized gain on remeasurement of Available for sale Investm	282,543,916	(194,478)
Total comprehensive (Loss)/Income for the Quarter ended 30 Sep 2025	<u>329,196,012</u>	<u>26,365,085</u>

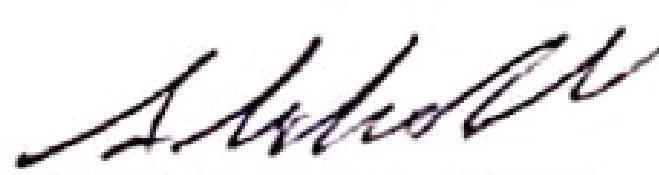
The annexed notes form an integral part of these financial statements.

Attributable to:

Owners of the holding company	(329,217,985.08)	26,365,085.00
Non Controlling Interest	(21,973.00)	-
	<u>329,196,012</u>	<u>26,365,085.00</u>



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR

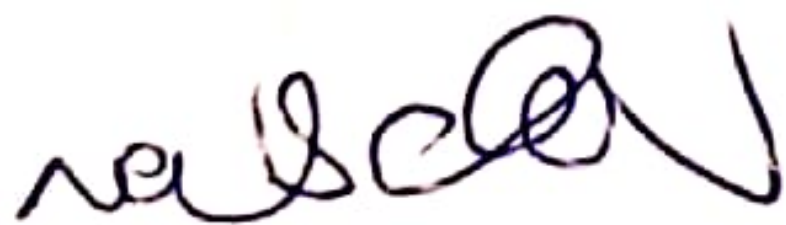


M. SULEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited**CONSOLIDATED Condensed Interim Statement of Financial Position**
As at September 30, 2025

		(Un-Audited) September 30, 2025 Rupees	Audited June 30, 2025 Rupees
	Note		
ASSETS			
NON-CURRENT ASSETS			
Operating Fixed Assets	5	1,295,933,128	1,304,441,673
Capital Work in progress		2,209,525	2,202,025
Long Term Investments			
Long Term Deposits		2,587,478	2,587,478
Long Term Loans and Advances		2,042,754	2,740,610
		1,302,772,885	1,311,971,786
CURRENT ASSETS			
Loans and advances		684,000	684,000
Investments		1,387,810,276	959,559,588
Trade deposits and short term prepayments		8,211,083	25,110,816
Other receivables		748,327,630	767,027,936
Tax refunds due from Government		10,369,806	10,675,354
Cash and bank balances		1,440,950	6,782,261
		2,230,843,745	1,769,839,956
TOTAL ASSETS		3,533,616,630	3,081,811,742
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 50,000,000 ordinary shares of Rs. 5 each		250,000,000	250,000,000
Issued, subscribed and paid-up capital		222,133,470	222,133,470
Interest free Directors Loans		30,000,000	30,000,000
Surplus on Revaluation of Fixed Assets		941,926,512	941,926,512
Unappropriated Loss		1,318,638,925.83	1,203,858,987
Unrealised gain/(loss) in Investment		333,351,124	118,935,053
Non controlling interest		(452,505)	(430,532)
		2,845,597,527	2,516,423,490
NON-CURRENT LIABILITIES			
Long term financing		50,029,768	50,957,909
Long term Deposits		17,800,100	17,800,100
Deferred liabilities		157,267,736	157,584,938
		225,097,604	226,342,947
CURRENT LIABILITIES			
Directors Loans		18,185,001.00	18,185,001.00
Trade and other payables		96,843,290	64,691,479
Current portion		5,864,706	5,864,706
Unclaimed Dividend		239,589	239,589
Accrued Interest / mark-up		48,702,072	46,116,573
short term running Finance		219,453,476	143,288,151
Income tax payable		56,606,389	56,518,456
Book overdraft		17,026,976	4,141,348
		462,921,499	339,045,303
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES		3,533,616,630	3,081,811,740

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE


ABDULLAH MOOSA
DIRECTOR
M. SULEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited

CONSOLIDATED Condensed Interim Statement of Cash flows (Un-Audited) For the First quarter ended September 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/Profit before taxation		59,456,347	43,470,255
Adjustments for:			
Depreciation		8,677,495	6,981,577
Staff retirement benefits - gratuity		-	-
Unrealized Gain on Remeasurement of Trading Securities		282,543,916	(194,478)
Finance cost		7,260,252	3,553,039
Loss / (gain) on disposal of property, plant and equipment		-	-
		298,481,663	10,340,138
Profit before working capital changes		357,938,010	53,810,393
(Increase) / decrease in current assets			
Inventory		-	-
Trade debts		-	-
Loans and advances		697,856	(111,154,895)
Investment		(428,250,688)	(44,838,867)
Trade deposits and short term prepayments		(57,100,267)	(9,101,347)
Other receivables		18,700,306	80,867,674
Other Financial Assets		-	-
		(465,952,793)	(84,227,435)
(Decrease) / increase in current liabilities			
Trade and other payables		32,151,811	(13,937,384)
Loan from directors		-	14,817,968
Accrued Markup		2,585,499	1,819,890
Cash generated from operations		(73,277,472)	(27,716,568)
Finance cost paid		(7,260,252)	(3,553,039)
Taxes (paid)		(12,601,696)	(4,544,183)
Taxes refund		-	-
Staff retirement benefits gratuity paid		(317,202)	-
		(20,179,150)	(8,097,222)
Net cash generated from operating activities		(93,456,622)	(35,813,790)
CASH FLOWS FROM INVESTING ACTIVITIES			
Long term loan and advances		-	-
Proceeds from sale of property, plant and equipment		-	-
Long Term Deposits		-	35,031,550
Fixed capital expenditure		-	(17,200,010)
Capital work in Progress		(7,500)	972,755
Net cash used in investing activities		(7,500)	18,804,295
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds and repayment from long term financings - net		(928,141)	-
Book Overdraft		12,885,628	-
Short term borrowings		76,165,325	25,376,249
Net cash used in financing activities		88,122,812	25,376,249
Net increase / (decrease) in cash and cash equivalents		(5,341,310)	8,366,754
Cash and cash equivalents at the beginning of the year		6,782,261	1,353,289
Cash and cash equivalents at the end of the year		1,440,951	9,720,043

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
CHIEF EXECUTIVE



ABDULLAH MOOSA
DIRECTOR

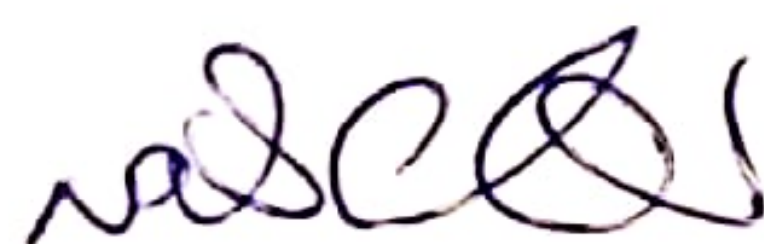


M. SOLEMAN
Chief Finance Officer

Ali Asghar Textile Mills Limited
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued, subscribed and Paid up Capital	Interest free Directors and Others Loan	Reserves		Revaluation Surplus on Property Plant and Equipment	Unrealized Gain/(Loss) on fair value	Non-Controlling Interest	Total Equity
			Capital Reserve	Revenue Reserve				
			Share	Unappropriated Loss				
Rupees								
Balance as at July 01, 2024 Restated	222,133,470	-	-	764,932,580	947,795,142	260,776,131	(6,169)	2,195,631,154
Total Profit for Quarter ended September 2024	-	-	-	17,701,900	-	-	-	17,701,900
Transferred from Surplus on Revaluation -	-	-	-	-	-	-	-	-
Unrealized Gain/(Loss) on Investment available for sale Investment	-	-	-	-	-	(194,478)	-	(194,478)
Loan received from	-	-	-	-	-	-	-	-
Balance as at Sep 30, 2024- Restated	222,133,470	-	-	782,634,480	947,795,142	260,581,653	-	2,213,138,576
Total Profit for year ended June 2025	-	-	-	12,666,209	-	-	(424,363)	12,241,846
Unrealized Gain/(Loss) on remeasurement of available for sale Investment	-	-	-	-	-	261,215,594	-	261,215,594
Surplus on Revaluation of Land	-	-	-	-	-	-	-	-
Realized gain for sale during year	-	-	-	402,862,194	-	(402,862,194)	-	-
Reversal of Surplus on revaluation of Part of Land Disposed Off	-	-	-	-	-	-	-	-
Gain on remeasurement of Staff Retirement Benefits-Gratuity	-	-	-	(172,527)	-	-	-	(172,527)
Adjustment of Loss on revaluation of Building on Leasehold Land (Mill and Others)	-	-	-	5,868,630	(5,868,630)	-	-	-
Transfer to Retained Earnings	-	-	-	-	-	-	-	-
Loan received from/(Paid) to Directors	-	30,000,000	-	-	-	-	-	30,000,000
Balance as at June 30, 2025	222,133,470	30,000,000	-	1,203,858,986	941,926,512	118,935,053	(430,532)	2,516,423,489
Total Comprehensive income/(Loss) for Quarter ended September 2025	-	-	-	46,652,096	-	-	(21,973)	46,652,096
Other comprehensive Loss for the year	-	-	-	-	-	-	-	-
Unrealized Gain/(Loss) on remeasurement of available for sale Investment	-	-	-	-	-	282,543,915	-	282,543,915
Realized Gain on remeasurement of Available for sale Investment	-	-	-	-	-	-	-	-
Loan from directors	-	-	-	68,127,844	-	(68,127,844)	-	-
Balance as at September 30, 2025	222,133,470	30,000,000	-	1,318,638,926	941,926,512	333,351,124	(452,505)	2,845,619,500

The annexed notes form an integral part of these financial statements.



NADEEM E. SHAIKH
Chief Executive



Ali Asghar Textile Mills Limited
Director



M. SULEMAN
Chief Financial Officer

**Notes to the CONSOLIDATED Condensed Interim Financial Statements (Un-Audited)
For the First quarter ended September 30, 2025****1 THE GROUP AND ITS OPERATIONS****ALI ASGHAR TEXTILE MILLS LIMITED**

The Ali Asghar Textile Mills Limited (the Holding Company) was incorporated in Pakistan on February 9, 1967 as a public limited company under the Companies Act, 1913/ Now Companies Act 2017). Registered office of the company is located at Plot 6, Sector 25, Korangi Industrial Area, Karachi, Sindh. Its shares are quoted on Pakistan Stock Exchange Limited. The principal line of business is to provide the services of logistics, warehouse, construction, rental and allied business. The business premises of the Company is located at plot no.6, Korangi Industrial

FAZAL SOLAR ENERGY PVT LTD

Fazal Solar energy (Pvt) Ltd (the Company) subsidiary of Ali Asghar textile mills acquired in 2023 with 98% holding was incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) on March 03, 2016 as a private limited company having its registered office in Plot 6, Sector 25, Korangi Industrial Area, Karachi, Sindh. The company is engaged in the business of power generation, as independent power producer of thermal, hydel, nuclear, solar, wind, steam, and/or any other alternative/renewable energy sources and bio-energy.

2 BASIS OF PREPARATION**2.1 Statement of compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of International Financial Reporting Standards (IFRS) issued by the international Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the accounting policy notes. The provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the basis of measurement

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest rupee.

2.4 Disclosure detailing shariah and conventional elements

During the year, the Securities and Exchange Commission of Pakistan (SECP) has made amendments to the Fourth Schedule to the Companies Act, 2017 whereby certain disclosure requirements have been introduced in note 38 to these Accounting estimates, judgements and financial risk management.

2.5 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of Consolidated financial statements in conformity with approved accounting standards requires management to exercise judgement in the process of applying the Group's accounting policies. Estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Notes to the CONSOLIDATED Condensed Interim Financial Statements (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

2.6 Accounting estimates, judgements and financial risk management

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

2.7 STANDARDS, INTERPRETATIONS AND AMENDMENTS TO PUBLISHED APPROVED ACCOUNTING

2.7.1 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company:

		Effective date (annual reporting periods beginning on or after)
IFRS 7	Financial Instruments Disclosures(Amendments)	1-Jan-26
IFRS 9	Financial Instruments-classification and measurement of financial intruments(Amendments)	1-Jan-26
IFRS 17	Insurance Contracts	1-Jan-26
	Annual improvements to IFRS 7, IFRS 9, IFRS 10 (Consolidated Financial Statements) and IAS 7 (Statement of Cash Flows)	1-Jan-26

The above standards, amendments to approved accounting standards and interpretations are not likely to have any material impact on the Company's financial statements.

Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2025

IFRS 1	First-time Adoption of International Financial Reporting Standards
IFRS 18	Presentation and Disclosure in Financial Statements
IFRIC 12	Service Concession Arrangement
IFRS 19	Subsidiaries without Public Accountability : Disclosures

2.7.2 Accounting guidance issued by Institute of Chartered Accountants of Pakistan (ICAP) on accounting for minimum taxes and final taxes.

ICAP issued a guidance "Application Guidance on Accounting for Minimum Taxes and Final Taxes" through circular No. 07/2024 dated May 15, 2024. In light of the said guidance, as the minimum taxes and final taxes are not calculated on the 'taxable profit' as defined in IAS - 12 but calculated on turnover or other basis (as per relevant sections of the Income Tax Ordinance, 2001 (ITO, 2001)), accordingly minimum taxes and final taxes should be accounted for under IAS 37/ IFRIC 21 as levies (though these are charged under tax law) and not under IAS - 12 as income taxes. Based on the guidance, the minimum taxes under ITO, 2001 are hybrid taxes which comprise of a component within the scope of IAS 12 (Income Tax) and a component within the scope of IFRIC 21 (Levies) and final taxes fall under levy within the scope of IAS 37/ IFRIC 21.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The Company adopted Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statements 2 Making Materiality Judgements) from July 1, 2025. Although amendments did not result in any changes to the accounting policies themselves, they impact the accounting policy information disclosed in the financial statements. The amendments also provide the guidance on the application of materiality of 'material' rather than 'significant' entities to provide useful entity specific accounting policy information that user need to understand other information in the financial statements. The material accounting policies set out below have been applied consistently to all periods presented in these financial

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

5 ACQUISITION AND DISPOSAL OF PROPERTY PLANT AND EQUIPMENTS

The cost of additions and disposals to operating fixed assets during the first quarter ended September 30, 2025 were as follows.









	September 30, 2025 (Un-Audited)		September 30, 2024 (Un-Audited)	
	Additions	Disposals	Additions	Disposals
	(Cost in Rupees)		(Cost in Rupees)	
Building on Leasehold Land-Others	-	-	-	-
Office Equipment	-	-	-	-
Vehicle	-	-	69,100	-
	-	-	17,130,910	-
	-	-	17,200,010	-









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