

October 30th, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

This is to inform you that the Board of Directors ("the Board") of Next Capital Limited ("the Company"), in its meeting held on **Thursday, October 30, 2025, at 4:00 p.m.** at the Company's Registered Office located at **2nd Floor, Imperial Court Building, Dr. Ziauddin Ahmed Road, Karachi**, has appointed **Ms. Humaira Asad** as the **Chief Executive Officer** of the Company for a term of **three (3) years**, commencing from **October 30, 2025**, subject to fit and proper clearance and regulatory approvals.

Mr. Najam Ali will continue to perform his functions as the Chief Executive Officer until the requisite regulatory approvals are obtained and the appointment of Ms. Humaira Asad takes effect.

You are requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully,

A handwritten signature in black ink, appearing to read "Muhammad Rizwan Yousuf".

Muhammad Rizwan Yousuf
Company Secretary

