

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

		Unaudited Sept. 30, 2025	Audited June 30, 2025			Unaudited Sept. 30, 2025	Audited June 30, 2025
	Note	-----Rupees-----			Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 15,000,000 (June 30, 2024 : 15,000,000) ordinary shares of Rs. 10/- each.		150,000,000	150,000,000	Property, plant and equipment	7	245,688,415	247,096,098
Issued, subscribed and paid up capital		149,580,000	149,580,000	Long term investments		708,168	708,168
Accumulated loss		(422,105,695)	(421,709,206)				
Surplus on revaluation of fixed assets	5	238,269,509	239,572,058				
		(34,256,186)	(32,557,148)				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing		-	-	Stock in trade		1,441,762	1,039,133
CURRENT LIABILITIES				Trade debts		1,811,517	1,434,514
Trade and other payables		87,638,263	88,228,012	Loans and advances		7,408	626,900
Unclaimed Dividend		45,980	45,980	Trade deposits		100,000	100,000
Accrued interest / markup		118,447,406	117,540,153	Other receivables		2,408,938	2,132,125
Short term borrowings		48,864,105	48,141,220	Short term Investment		310,892	310,892
Current portion of long term financing		32,991,000	32,991,000	Tax refunds due from Government		9,300,228	9,203,089
Provision for taxation - net		8,334,124	8,321,084	Cash and bank balances		287,364	59,382
		296,320,878	295,267,449			15,668,109	14,906,035
CONTINGENCIES AND COMMITMENTS						262,064,692	262,710,301
	6	262,064,692	262,710,301				

The annexed notes form an integral part of these financial statements.

  
**Arif Shaffi**  
**CHIEF EXECUTIVE**

  
**Mohammad Shaffi**  
**DIRECTOR**

  
**Asif Shaffi**  
**CHIEF FINANCIAL OFFICER**

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**

		<b>Quarter Ended</b>	
		<b>Un-audited</b>	<b>Un-audited</b>
		<b>Sept. 30,</b>	<b>Sept. 30,</b>
		<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>-----Rupees-----</b>	
Sales - Net	8	1,043,270	2,999,910
Cost of sales	9	(7,724,806)	(9,151,669)
Gross Profit/ (loss)		(6,681,536)	(6,151,759)
Other income		9,583,403	9,340,236
Distribution cost		(1,727,712)	(2,002,864)
Administrative expenses		(1,952,900)	(2,054,581)
Finance costs		(907,253)	(907,253)
loss before levies and income tax		(1,685,998)	(1,776,221)
Levies		(13,041)	(37,499)
Loss before income tax		(1,699,039)	(1,813,720)
Income tax expense		-	-
Loss for the period		(1,699,039)	(1,813,720)
Loss per share - basic and diluted		(0.11)	(0.12)

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**DIRECTOR**



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**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**

	Un-audited Sept. 30, 2025	Un-audited Sept. 30, 2024
Note	-----Rupees-----	
<b>Loss for the Period</b>	(1,699,039)	(1,813,720)
<b>Items that will not be subsequently reclassified to statement of profit or loss</b>		
Gain on revaluation of land and buildings	-	-
Impact of deferred tax	-	-
	-	
	(1,699,039)	(1,813,720)

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**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**

	Issued, subscribed and paid up	Revenue Reserve	Capital Reserve	Total
		Accumulated loss	Revaluation Surplus	
-----Rupees-----				
Balance as at July 1, 2023	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Transfer from surplus on revaluation on account of incremental depreciation	-	5,789,107	(5,789,107)	-
Total comprehensive income/(loss) for the year ended June 30, 2024				
Profit / (Loss ) for the year ended June 30, 2024	-	(7,178,018)	-	(7,178,018)
Other comprehensive income / (loss) for the year ended June 30, 2024	-	-	-	-
Balance as at June 30, 2024-Audited	149,580,000	(421,709,206)	239,572,058	(32,557,148)
Transfer from surplus on revaluation on account of incremental depreciation	-	1,302,549	(1,302,549)	-
Total comprehensive income/(loss) for the period ended September 30, 2025				
Profit / ( Loss ) for the Quarter ended September 30, 2025	-	(1,699,039)	-	(1,699,039)
Other comprehensive income / (loss) for the quarter ended 30, 2025	-	-	-	-
Balance as at September 30, 2025 Un-Audited	149,580,000	(422,105,695)	238,269,509	(34,256,186)

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PAKISTAN PVC LIMITED  
CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025

	Un-audited Sept. 30, 2025	Un-audited Sept. 30, 2024
	-----Rupees-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before levies and income tax	(1,685,998)	(1,776,221)
<b>Adjustments for :</b>		
Depreciation	1,415,610	1,574,127
Accrued Interest	-	-
Finance cost	907,253	907,253
Rental income	(9,583,403)	(9,340,236)
Operating cash flows before changes in working capital	(8,946,539)	(8,635,077)
<b>(Increase) / decrease in current assets</b>		
Stock in trade	(402,629)	914,180
Trade debts	(377,003)	9,596
Loans and advances	619,492	(12,000)
Tax refunds due from Government	(105,064)	(181,032)
<b>Increase/ (decrease) in current liabilities</b>		
Trade and other payables	(1,126,742)	729,833
	(1,391,946)	1,460,577
<b>Net cash used in operation</b>	(10,338,485)	(7,174,500)
Income tax paid	-	(141,456)
Finance cost paid	-	-
	-	(141,456)
<b>Cash used in operating activities</b>	(10,338,485)	(7,315,956)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Rent received	9,720,482	5,948,122
Security deposit received against rent	123,100	-
Investment in term deposit certificates	-	-
<b>Net cash generated from investing activities</b>	9,843,582	5,948,122
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings - net	722,885	1,562,992
<b>Net cash generated from /(used) in financing activities</b>	722,885	1,562,992
Net increase/(decrease) in cash and cash equivalents	227,982	195,158
Cash and cash equivalent at the beginning of the period	59,382	31,414
<b>Cash and cash equivalent at the end of the period</b>	287,364	226,572

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