

Quarterly Report  
September, 30

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**2025**

# OUR VISION

Our vision is to be a state-of-the-art supplier of Information Technology (I.T.) I.T. enabled services and allied products in the local and international market and ambitions to be service-oriented and quality products Company, and explore other services for the customers, shareholders and employees.

To achieve this goal, we will be driven by an obsession even if we are better than make ourselves be the best not focusing on the destination but make a continuous onward journey.

Quality services mean a sustained, dedicated and commitment to meet and exceed stakeholder expectations. As we will to go the “Mile & Miles” to delight our customers with services and products that exceed their expectations.



# OUR MISSION

The Company's aims to become one of the leading I.T. related services and I.T products in the market for clients through commitment to providing products and services that best suits need of our customers. We will manage our affairs through modern technology, collective wisdom and institutionalized leadership and as result achieves zero defects in everything we do.

We aimed doing good business, with good clients with high integrity. We will not compromise on our principles and we would like to be known as a responsible corporate citizen, aware of our obligation to the Government, religion, and the society we serve at our best.



# Company Information

## Chairman (Non – Executive)

Syed Aamir Hussain

## Independent Directors

Mr. Asad Mujtaba Naqvi  
Mrs. Fabzia Ahsen

## Non – Executive Directors

Mr. Jamal Nasir Khan  
Syed Imran Haider Jaffery  
Ms. Naureen Ahmed

## Chief Executive Officer & Director

Mr. Waseem Ahmad

## Chief Financial Officer

Mr. Subhan Ali Bhatti

## Company Secretary

Mr. Muhammad Farhan Saeed

## Board Audit Committee

Mr. Asad Mujtaba Naqvi – Chairman  
Syed Aamir Hussain – Member  
Mr. Jamal Nasir Khan – Member

## Human Resource & Remuneration Committee

Mr. Asad Mujtaba Naqvi – Chairman  
Mr. Waseem Ahmad – Member  
Mrs. Fabzia Ahsen – Member

## Registrar and Share Transfer Office

F.D. Registrar Services (PVT) Ltd 17th Floor, Saima  
Trade Tower-A, I.I. Chundrigar Road Karachi-74000.

## External Auditors

S. M. Suhail & Co.

## Registered Office

4<sup>th</sup> Floor, World Trade Center, 10-Khayaban-e-Roomi,  
Clifton, Karachi  
Pakistan

Phone: (+92-21) 38330000 | (+92-21) 38553750

Email: [companysecretary@supernet-technologies.com](mailto:companysecretary@supernet-technologies.com)

## Website

[www.supernet-technologies.com](http://www.supernet-technologies.com)

## Bank

Habib Metropolitan Bank Limited  
Al – Baraka Bank (Pakistan) Limited  
Meezan Bank Limited

## Legal Advisor

Bhagwan Das Advocate High Court

# Directors Report

The Board of Directors of **Supernet Technologies Limited** are pleased to present the Financial Statements and review of your Company's performance for the period ended 30<sup>th</sup> September 2025.

## Financial Performance

The Company recorded no gross profit during the period under review due to the absence of operating revenue, consistent with the corresponding period of the previous year. The profit after tax amounted to PKR 45.61 million as against PKR 16.12 million in the same period last year, primarily attributable to the share of profit from the associate company, Supernet Limited ("SNL"). Consequently, the Earnings Per Share (EPS) increased to PKR 91.21 from PKR 32.63 reported in the corresponding period. The management remains focused on completing the ongoing merger with SNL, pursuant to which all assets, liabilities, and operations of SNL shall vest in and be assumed by the Company. Upon completion, the merger is expected to streamline group operations, enhance efficiency, and consolidate revenue generation under Supernet Technologies Limited.

The Chief Executive Officer, Company Secretary, and Chief Financial Officer have voluntarily opted to forgo any remuneration from the Company. This decision has allowed the Company to save significant costs, contributing to the overall financial improvement reflected in the substantial turnaround.

## Future Outlook - Challenges and Way Forward

Looking ahead, our future outlook remains focused on growth, integration, and innovation. The ongoing merger with Supernet Limited is expected to create operational synergies, strengthen the Company's financial base, and enhance long-term shareholder value. Supernet Group is also expanding into alternative energy solutions, in line with government priorities on green energy and reliable digital infrastructure.

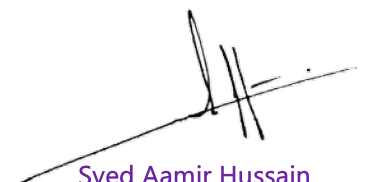
## Acknowledgement

We feel that we are at an exciting juncture of our growth and are confident that concerted efforts by all stakeholders will yield positive results in months to come. We would, at this point-in-time, like to thank our shareholders for their support and our management team and employees at all levels for their steadfast loyalty, professionalism and service.

On behalf of the Board



Waseem Ahmad  
Chief Executive Officer



Syed Aamir Hussain  
Chairman

Dated: October 30, 2025, at Karachi

**Supernet Technologies Limited**  
**Statement of Financial Position**  
**As at September 30, 2025**

		September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
	Note	-----Rupees in '000'-----	
ASSETS			
Non-Current Assets			
Property, plant and equipment	4	2,622	2,920
Intangible assets	5	660	705
Deferred tax asset		-	-
Long-Term investment		949,995	867,767
		953,277	871,392
Current Assets			
Due from related parties		-	-
Other receivable	6	7,338	7,338
Cash and bank balances		113	217
		7,451	7,555
TOTAL ASSETS		960,728	878,947
EQUITY AND LIABILITIES			
Share Capital And Reserves			
Authorized Share Capital			
150,000,000 (2025: 150,000,000) Ordinary Shares of Rs. 10/- each	7	1,500,000	1,500,000
Issued, subscribed and paid-up capital		5,000	5,000
Revenue Reserves			
Accumulated Profit		122,524	76,917
		127,524	81,917
Non-Current Liabilities			
Deferred tax liability		-	-
Current Liabilities			
Creditors, accrued and other liabilities	8	4,541	3,645
Due to related party	9	828,640	793,362
Unclaimed dividend	10	23	23
Provision for taxation		-	-
		833,204	797,030
TOTAL EQUITY AND LIABILITIES		960,728	878,947
Contingencies and commitments	11	-	-

The annexed notes from 1 to 15 form an integral part of these financial statements.

  
**Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**

**Supernet Technologies Limited**  
**Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period ended September 30, 2025**

		September 30, 2025	September 30, 2024
	Note	---- ( Rupees in '000) ----	
Revenue - net		-	-
Cost of services		-	-
<b>Gross Profit</b>		-	-
Administrative expenses		(2,294)	(5,959)
Selling expenses		-	-
<b>Operating Profit / (Loss)</b>		(2,294)	(5,959)
Other income and (expenses)		47,914	28,659
Bank charges		(13)	(2)
<b>Profit before levies and taxation</b>		45,607	22,698
Levies		-	-
<b>Profit before taxation</b>		45,607	22,698
Taxation		-	(6,582)
<b>Profit after taxation</b>		45,607	16,116
----- Rupees -----			
<b>Earnings per share - basic and diluted</b>	12	91.21	32.23

The annexed notes from 1 to 15 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

**Supernet Technologies Limited**  
**Statement of Other Comprehensive Income (Un-audited)**  
**For the period ended September 30, 2025**

	September 30, 2025	September 30, 2024
	-----Rupees in '000'-----	
Profit / (Loss) after taxation	45,607	16,116
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b><u>45,607</u></b>	<b><u>16,116</u></b>

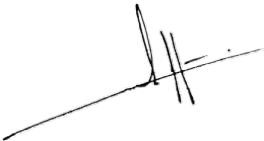
*The annexed notes from 1 to 15 form an integral part of these financial statements.*



**Chief Executive Officer**



**Chief Financial Officer**



**Director**

**Supernet Technologies Limited**  
**Statement of Changes in Equity**  
**For period ended September 30,2025 (Un-audited)**

	Issued subscribed and paid up capital	Accumulated profit / (loss)	Total Equity
	-----Rupees in '000'-----		
<b>Balance as at June 30, 2024 (Audited)</b>	<b>5,000</b>	<b>30,470</b>	<b>35,470</b>
Profit for the period	-	16,116	16,116
<b>Balance as at September 30, 2024 (Un-audited)</b>	<b>5,000</b>	<b>46,586</b>	<b>51,586</b>
<b>Balance as at June 30, 2025 (Audited)</b>	<b>5,000</b>	<b>76,917</b>	<b>81,917</b>
Profit for the period	-	45,607	45,607
<b>Balance as at September 30, 2025 (Un-audited)</b>	<b>5,000</b>	<b>122,524</b>	<b>127,524</b>

*The annexed notes from 1 to 15 form an integral part of these financial statements.*



**Chief Executive Officer**



**Chief Financial Officer**



**Director**

**Supernet Technologies Limited**  
**Statement of Cash Flows (Un-audited)**  
**For the period ended September 30, 2025**

	September 30, 2025	September 30, 2024
-----Rupees in '000'-----		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	45,607	16,116
<b>Adjustments for:</b>		
Depreciation	298	277
Amortization	45	45
Exchange gain - Recognized	-	-
Operating Profit Before Working Capital Changes	45,950	16,438
<b>Changes in working capital</b>		
<b>(Increase)/ decrease in current assets:</b>		
Trade debts / Other Receivable	-	3,041
Due from related party	-	284,052
Deferred tax asset	-	-
<b>Increase / (decrease) in current liabilities:</b>		
Trade creditor	896	8,938
Payable to related party	35,278	(248,722)
Other payable	-	-
Total Changes In Working Capital	82,124	63,747
Taxes paid	-	-
Net Cash Inflow From Operating Activities	82,124	63,747
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Long term investment	(82,228)	(64,686)
Net Cash (Outflow) From Investing Activities	(82,228)	(64,686)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net Cash Inflow / Outflow From Financing Activities	-	-
Net increase/ (decrease) in cash and cash equivalents	(104)	(940)
Cash and cash equivalents at the beginning of year	217	1,145
<b>Cash and cash equivalents at the end of year</b>	<b>113</b>	<b>206</b>

The annexed notes from 1 to 15 form an integral part of these financial statements.



**Chief Executive Officer**



**Chief Financial Officer**



**Director**

**Supernet Technologies Limited**  
**Notes to the Condensed Interim Financial Statements**  
**For the period ended June 30, 2025**

**1 STATUS AND NATURE OF BUSINESS**

**The Supernet Technologies Limited (STL)** (Formerly Hallmark Company Limited (HCL) was incorporated as a Public Limited Company on 31 October, 1981 under the repealed Companies Act, 1913, now the Companies Act, 2017, and subsequently obtained registration under the repealed Insurance Act, 1938, (now the Insurance Ordinance, 2000) as an insurer. Subsequently, on application from the Company, the insurance license of the Company got revoked from the SECP Insurance Division, vide the S.R.O.1079(I)/2016 dated 22 November, 2016. Consequently, the principal activity was changed, and the Company engaged in trading of computer and allied I.T. equipment. Currently the Company is mainly engaged in I.T. Enabled services export.

**1.1 Geographical location and address of business units - Address**

4th Floor Tower B World Trade Centre, Khayaban-E-Roomi Clifton, Karachi, South.

**Purpose**

Registered office of the Company.

**2 BASIS OF PREPARATION**

**2.1 Statement of Compliance**

These financial statements have been prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan. Those standards comprise of International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act) and provisions and directives issued under the Act. Where the provisions and directives issued under the Act differ with the requirement of IFRS standard, the provisions and directives issued under the Companies Act, 2017 have been followed.

**2.2 Basis of Measurement**

These financial statements have been prepared under historical cost convention and, on an accrual basis of accounting, except for cash flow information reported in statement of cash flows.

**2.3 Functional and Presentation Currency**

These financial statements are prepared and presented in Pakistani Rupees, which is also the functional currency of the Company.

**3 Significant accounting estimates and judgments**

The accounting policies adopted for the preparation of these unconsolidated interim financial statements are the same as applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2025.

**Supernet Technologies Limited**  
**Notes to the Financial Statement**  
**For the period ended September 30, 2025**

		September 30, 2025	June 30, 2025
	Note	----- ( Rupees in '000') -----	
<b>4 PROPERTY AND EQUIPMENT</b>			
Operating fixed assets	4.1	<b>2,622</b>	2,920
<b>4.1 Operating fixed assets</b>			
Opening net book value		2,920	4,280
Additions during the period		-	-
Depreciation charged during the period / year		(298)	(1,360)
Closing net book value		<b>2,622</b>	2,920
<b>5 INTANGIBLE ASSETS</b>			
ERP - single user license			
Cost			
Balance at beginning of the year		1,800	1,800
Additions		-	-
Disposal		-	-
Balance as at the end		<b>1,800</b>	1,800
Amortization			
Accumulated amortization at beginning		1,095	915
Charge for the year		45	180
Reversal of Accumulated amortization		-	-
Balance as at the end		1,140	1,095
<b>CARRYING VALUE AT DECEMBER 31</b>		<b>660</b>	705
<b>5.1</b> The amortization expense is being charged to administrative expenses, over 10 years on straight line basis.			
<b>6 OTHER RECEIVABLE</b>			
Other receivable		<b>7,338</b>	7,338
		<b>7,338</b>	<b>7,338</b>

**Supernet Technologies Limited**  
**Notes to the Financial Statement**  
**For the period ended September 30, 2025**

		September 30, 2025	June 30, 2025
	Note	----- ( Rupees in '000') -----	
7 SHARE CAPITAL AND RESERVES			
7.1 AUTHORISED SHARE CAPITAL			
150,000,000 (2024:150,000,000) Ordinary Shares of Rs. 10/- each		1,500,000	1,500,000
7.2 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
500,000 (2024: 500,000) Ordinary Shares of Rs. 10/- each fully paid in cash		5,000	5,000
8 CREDITORS, ACCRUED AND OTHER LIABILITIES			
Creditors		1,353	509
Audit fee payable		610	610
Salaries payable		334	264
Legal and professional charges payable		-	445
Withholding tax payable		116	35
I.T. developer charges		1,444	1,666
Rent and utilities		271	116
Other payable		413	-
		4,541	3,645
9 DUE TO RELATED PARTY			
Payable to Telecard Limited (TCL)		822,214	787,936
Payable to Supernet Limited (SNL)		6,426	5,426
		828,640	793,362
10 UNCLAIMED DIVIDEND			
Includes unclaimed dividend amounting to Rs. 23,150 (2024: Rs. 23,150) outstanding for more than 3 years from the date of declaration. Such unclaimed dividend is payable to the Federal Government as per the Companies Act 2017, subject to fulfilment / clarification on certain pre-conditions specified in the Act.			
11 CONTINGENCIES AND COMMITMENTS			
There are no contingencies or commitments as at 30 June, 2025 (2024: Nil)			

**Supernet Technologies Limited**  
**Notes to the Financial Statement**  
**For the period ended September 30, 2025**

**12 EARNINGS/ (LOSS) PER SHARE - BASIC AND DILUTED**

**September 30, 2025**      **September 30, 2024**  
*-----Rupees in '000'-----*

**12.1 Basic Earnings Per Share**

Profit / (Loss) after taxation  
 Weighted average number of Ordinary Shares

45,607	16,116
<b>500</b>	<b>500</b>

*-----Rupees-----*

**Profit / (loss) Basic earnings per share**

<b>91.21</b>	<b>32.23</b>
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**12.2 Diluted Earnings Per Share**

Diluted earnings per share has not been presented as the company did not have any convertible instruments in issue .

**13 Transactions with related parties**

The Company's related party relationship is with its parent, subsidiary and associated undertakings, its directors and executive officers. Transactions with related parties essentially entails to commission, management fee, design services, purchases. These transactions are carried at arms length unless otherwise approved by directors. Transactions in nature of payments of services with directors and executives are made as per terms of employment.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers all members of their management team, including Chief Executive Officer, President and Directors to be its Key Management Personnel.

**14 GENERAL**

Figures in the financial statement have been rounded off to the nearest of a Pak Rupee.  
 Comparative figures have been reclassified wherever necessary for the appropriate presentation.

**15 AUTHORISATION FOR ISSUE**

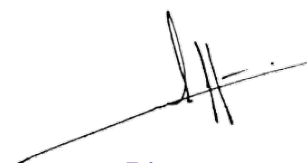
These financial statements have been approved and authorized for issue by the Board of Directors of the Company in its meeting held on **30 October 2025**.



**Chief Executive Officer**



**Chief Financial Officer**



**Director**