



**Crescent  
Fibres**

CFL/PSX/  
October 31, 2025

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road' Karachi.

**SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 31, 2025 at 04:30 p.m. recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The following Financial results of the Company for the first quarter ended September 30, 2025 are attached.

- a) CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
- b) CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
- c) CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
- d) CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
- e) CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

Company Secretary  
Encl. As above.

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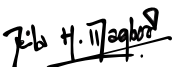
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**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
AS AT SEPTEMBER 30, 2025**

		September 30, 2025 (Un-audited) Rupees	June 30, 2025 (Audited) Rupees
<b>ASSETS</b>	<b>Note</b>		
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment			
Operating fixed assets	5	2,475,720,677	1,670,821,247
Capital work-in-progress		4,882,454	4,882,454
		2,480,603,131	1,675,703,701
Intangible asset	6	3,522,242	4,067,604
Long term investments	7	118,018,935	113,598,582
Long term deposits		52,271,313	53,935,313
		2,654,415,621	1,847,305,200
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		84,535,852	82,422,079
Stock in trade	8	326,471,404	304,352,186
Trade debts	9	834,762,482	892,963,580
Loans and advances		1,250,779	23,383,893
Trade deposits and short term prepayments		4,132,611	9,947,363
Other receivables		4,077,739	2,200,496
Short term investments		26,556,772	26,556,772
Tax refunds due from Government		195,692,317	147,283,550
Taxation - net		101,443,495	84,902,262
Cash and bank balances	10	20,184,429	41,943,574
		1,599,107,880	1,615,955,755
Assets classified as held for sale	11	2,538,897,200	2,538,897,200
<b>TOTAL ASSETS</b>		<b>6,792,420,702</b>	<b>6,002,158,155</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
15,000,000 (June 30, 2025: 15,000,000) ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital			
12,417,876 (June 30, 2025: 12,417,876) ordinary shares of Rs. 10/- each		124,178,760	124,178,760
Capital reserves			
Surplus on revaluation of property, plant and equipment		2,834,755,691	1,996,280,568
Unrealised gain on investments at fair value through other comprehensive income		82,480,316	78,059,963
		2,917,236,007	2,074,340,531
Revenue reserves			
Unappropriated profit		945,137,820	1,023,042,689
		3,986,552,586	3,221,561,980
<b>NON CURRENT LIABILITIES</b>			
Long term financing	12	351,406,539	360,696,164
Lease liabilities	13	98,681,510	105,378,852
Deferred capital grant	14	74,572,935	79,573,094
Deferred taxation		20,397,145	30,046,735
		545,058,129	575,694,845
<b>CURRENT LIABILITIES</b>			
Trade and other payables	15	1,547,432,721	1,557,256,069
Unclaimed dividend		3,037,561	3,037,561
Interest and mark-up accrued		43,159,267	43,014,140
Short term borrowings	16	503,649,579	408,967,875
Current portion of long term liabilities	12	120,812,846	144,599,655
Current portion of lease liabilities	13	22,897,673	28,205,691
Current portion of deferred government grant	14	19,820,339	19,820,339
		2,260,809,986	2,204,901,330
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,792,420,702</b>	<b>6,002,158,155</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	17		

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

  
**IMRAN MAQBOOL**  
Chief Executive Officer

  
**NAILA HUMAYUN MAQBOOL**  
Director

  
**KAMRAN RASHEED**  
Chief Financial Officer



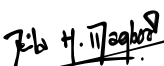
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**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

		Quarter ended	
		September 30, 2025	September 30, 2024
	Note	Rupees	Rupees
Sales - net		1,011,741,823	1,548,041,056
Cost of sales	18	(1,019,702,434)	(1,528,095,673)
Gross (loss) / profit		(7,960,611)	19,945,383
General and administrative expenses		(46,483,061)	(48,758,324)
Distribution cost		(1,340,308)	(5,065,085)
Other operating income		18,496,033	17,917,032
Other operating expenses		(352,127)	(352,127)
		(29,679,463)	(36,258,504)
Operating loss		(37,640,073)	(16,313,121)
Financial charges		(37,150,505)	(64,681,586)
Loss before taxation and levy		(74,790,579)	(80,994,707)
Levy	19	(12,763,880)	(19,666,038)
Loss before taxation		(87,554,459)	(100,660,745)
Taxation	20	9,649,589	4,142,582
Loss for the period		(77,904,870)	(96,518,163)
Loss per share - basic and diluted	21	(6.27)	(7.77)

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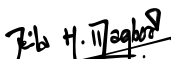
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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

		September 30, 2025 Rupees	September 30, 2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) operations	22	(21,876,442)	11,543,067
Financial charges paid		(37,005,379)	(67,810,286)
Taxes paid		(16,541,234)	(21,117,027)
Net cash used in operating activities		(75,423,055)	(77,384,246)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Addition in capital expenditure		-	(5,200,000)
Proceeds from disposal of operating fixed assets		2,400,000	-
Long term deposits		1,664,000	(1,500,000)
Net cash used in investing activities		4,064,000	(6,700,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayments of long term financing		(33,076,434)	(13,347,488)
Additions in long term financing		-	36,050,000
Principal paid on lease liabilities		(12,005,360)	(3,758,874)
Short term borrowings - net		94,681,704	169,471,584
Net cash generated from financing activities		49,599,910	188,415,222
Net (decrease) / increase in cash and cash equivalents		(21,759,145)	104,330,976
Cash and cash equivalents at the beginning of the period		41,943,574	62,513,872
Cash and cash equivalents at the end of the period		20,184,429	166,844,848

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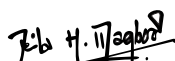
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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	Issued, subscribed and paid-up capital	Capital Reserves		Revenue Reserves	Total
		Surplus on revaluation of property, plant and equipment	Unrealised gain on investments at fair value through other comprehensive income	Unappropriated profit	
-----Rupees-----					
Balance as at July 1, 2024 (audited)	124,178,760	1,996,280,568	34,198,262	1,798,754,388	3,953,411,978
<b>Total comprehensive loss for the period</b>					
Loss for the period	-	-	-	(96,518,163)	(96,518,163)
Other comprehensive income	-	-	(13,384,690)	-	(13,384,690)
	-	-	(13,384,690)	(96,518,163)	(109,902,853)
Balance as at September 30, 2024 (unaudited)	124,178,760	1,996,280,568	20,813,572	1,702,236,225	3,843,509,125
Balance as at July 1, 2025 (audited)	124,178,760	1,996,280,568	78,059,963	1,023,042,689	3,221,561,980
<b>Total comprehensive loss for the period</b>					
Loss for the period	-	-	-	(77,904,870)	(77,904,870)
Surplus on revaluation of property, plant and equipment	-	838,475,123	-	-	838,475,123
Other comprehensive loss	-	-	4,420,353	-	4,420,353
	-	838,475,123	4,420,353	(77,904,870)	(764,990,606)
Balance as at September 30, 2025 (unaudited)	124,178,760	2,834,755,691	82,480,316	945,137,819	3,986,552,586

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**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	Quarter ended	
	September 30, 2025 Rupees	September 30, 2024 Rupees
<b>Loss for the period</b>	(77,904,870)	(96,518,163)
Other comprehensive (loss) / income		
Items that will not be reclassified to statement of profit or loss subsequently		
Surplus on revaluation of property, plant and equipment	838,475,123	-
Unrealized (loss) / gain on revaluation of investments classified as fair value through other comprehensive income	4,420,353	(13,384,690)
	842,895,476	(13,384,690)
Total comprehensive (loss) / gain for the period	764,990,606	(109,902,853)

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