



سوئی ناردرن گیس
Sui Northern Gas

CA/PSX/1346

Thru: PUCARS / Courier

November 01, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

**Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ACCOUNTS FOR THE PERIOD
ENDED SEPTEMBER 30, 2024**

Dear Sir,

Please be informed that the Board of Directors of SNGPL in its meeting held on November 01, 2025 at 02:30 p.m. at Lahore, recommended the following:

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |


The financial results of the Company for the 1st Quarter Accounts for the period ended September 30, 2024 are annexed, herewith, as follows:

- Statement of Profit / Loss for the period ended September 30, 2024 along with appropriations, Earning / (Loss) Per Share and comparative figures of immediately preceding corresponding period (**Annex-A**);
- Statement of Financial Position as at September 30, 2024 (**Annex-B**);
- Statement of Changes in Equity for the period ended September 30, 2024 (**Annex-C**); and
- Statement of Cash Flows for the period ended September 30, 2024 (**Annex-D**);

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD)
SGM (Corporate Affairs) /
Company Secretary

Encls: As above.

Registered Office:

Sui Northern Gas Pipelines Limited,
21-Kashmir Road, Lahore, Pakistan.
+9242-99082000-06

www.sngpl.com.pk

Head Office:

Corporate Affairs Department,
5th Floor, Gas House,
21-Kashmir Road, Lahore, Pakistan.
+92-42-99201369

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEP 30, 2024

Annex A

	Period Ended	
	Sep 30, 2024	Sep 30, 2023 (Restated)
	Rupees in thousand	
Revenue from contracts with customers - gas sales	391,565,803	318,472,694
Add: Tariff adjustment	(30,052,464)	37,513,497
Revenue inclusive of tariff adjustment	361,513,339	355,986,191
Less: Cost of gas sales	354,388,648	347,084,445
Gross profit	7,124,691	8,901,746
Other income	12,344,994	10,585,112
Operating income net of cost of gas sales	19,469,685	19,486,858
Operating expenses		
Selling cost	2,929,369	2,367,261
Administrative expenses	2,151,114	2,307,518
Other expenses	327,502	471,808
Net impairment loss on financial assets	(1,681,989)	(917,683)
	3,725,996	4,228,904
Operating profit	15,743,689	15,257,954
Finance cost	9,777,906	9,182,493
Profit before minimum tax and income tax	5,965,783	6,075,461
Minimum tax differential (levy)	-	618,938
Profit before income tax	5,965,783	5,456,523
Income tax	2,683,153	1,750,887
Profit for the period	3,282,630	3,705,636
 Earnings per share - basic and diluted (in Rupees)	 5.18	 5.84



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT Sep 30, 2024

Un - audited	Audited
Sep 30, 2024	June 30, 2024
(Rupees in thousand)	

EQUITY AND LIABILITIES
SHARE CAPITAL AND RESERVES

Authorized share capital

15,000,000	15,000,000
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Issued, subscribed and paid up share capital

6,342,167	6,342,167
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Revenue reserves

58,279,306	57,850,651
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Shareholders' equity

64,621,473	64,192,818
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NON-CURRENT LIABILITIES

Long term financing from financial institutions - secured

20,371,372	22,996,705
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Long term financing - unsecured

66,574	64,939
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Lease liability

23,228,048	23,709,268
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Security deposits

64,171,158	62,712,055
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Deferred grant

54,164,400	54,005,598
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Contract liabilities

25,644,721	25,565,633
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Employee benefits

17,100,171	16,160,706
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204,746,444	205,214,904
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CURRENT LIABILITIES

Trade and other payables

1,167,044,285	1,160,520,789
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Current portion of:

Contract liabilities

9,700,923	11,306,131
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Deferred grant

3,902,277	3,902,277
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Lease liabilities

4,383,806	4,487,799
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Long term financing from financial institutions - secured

6,318,583	6,472,250
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Long term financing - unsecured

212,976	212,976
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Provision for taxation

4,407,986	563,908
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Unclaimed dividend

356,535	231,709
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Interest / mark-up accrued on loans

43,633,705	45,093,225
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and other payables

135,350,918	140,209,138
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Short term borrowings from financial institutions - secured

1,375,311,994	1,373,000,202
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CONTINGENCIES AND COMMITMENTS

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1,644,679,911	1,642,407,924
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Un - audited	Audited
Sep 30, 2024	June 30, 2024
(Rupees in thousand)	

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment

282,804,156	280,459,663
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Intangible assets

236,696	246,136
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Right of use assets

22,447,367	23,123,182
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Deferred taxation

11,989,790	7,580,846
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Long term loans

1,181,510	1,212,528
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Employee benefits

5,876,440	5,526,177
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Long term deposits and prepayments

582,544	578,434
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325,118,503	318,726,966
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CURRENT ASSETS

Stores and spare parts

8,243,202	8,436,037
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Stock in trade

40,783,202	19,045,561
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Trade debts

273,179,389	283,179,353
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Loans and advances

6,752,784	1,140,951
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Trade deposits and short term prepayments

1,539,183	178,592
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Contract assets

-	16,297
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Accrued interest

61,650	75,278
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Other receivables

835,950,321	866,088,112
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Sales tax recoverable

132,960,206	127,776,230
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Cash and bank balances

20,091,471	17,744,547
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1,319,561,408	1,323,680,958
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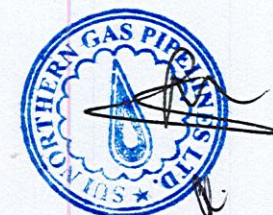
1,644,679,911	1,642,407,924
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SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Annex C

	SHARE CAPITAL	REVENUE RESERVES			TOTAL SHARE HOLDERS' EQUITY	
		GENERAL RESERVE	DIVIDEND EQUALIZATION RESERVE	UNAPPROPRIATE D PROFIT		TOTAL
	(Rupees in thousand)					
Balance as at 01 July 2023 (Audited)	6,342,167	4,127,682	480,000	34,635,746	39,243,428	45,585,595
Total transactions with owners, recognised directly in equity						-
Final dividend for the year ended June 30, 2022 @ Rupees 1.5 per share	-	-	-	(951,325)	(951,325)	(951,325)
Total comprehensive income for the three months ended September 30, 2023:						
Profit for the period	-	-	-	3,705,636	3,705,636	3,705,636
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	3,705,636	3,705,636	3,705,636
Balance as at 30 Sep 2023 (Un-audited)	6,342,167	4,127,682	480,000	37,390,057	41,997,739	48,339,906
Balance as at July 01, 2024 (Audited)	6,342,167	4,127,682	480,000	53,242,969	57,850,651	64,192,818
Total transactions with owners, recognised directly in equity						
- Final dividend for the year ended June 30, 2023 @ Rupees 4.5 per share	-	-	-	(2,853,975)	(2,853,975)	(2,853,975)
Total comprehensive income for the three months ended September 30, 2024:						
Profit for the period	-	-	-	3,282,630	3,282,630	3,282,630
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	3,282,630	3,282,630	3,282,630
Balance as at 30 Sep 2024 (Un-audited)	6,342,167	4,127,682	480,000	53,671,624	58,279,306	64,621,473



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEP 30, 2024

Annex D

	Sep 30, 2024	Sep 30, 2023
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	32,921,087	31,389,980
Finance cost paid	(10,343,441)	(8,361,105)
Payments of lease liabilities - interest	(885,679)	(983,173)
Minimum tax and income tax paid	(3,248,012)	(2,851,011)
Employee benefits paid/contributions paid	(906,233)	(704,647)
Increase/(decrease) in Security deposits	1,459,103	(255,620)
Receipts against government grants and consumer contributions	920,013	1,270,173
Decrease in Long term loans to employees	49,625	57,460
Increase in long term deposits and prepayments	(4,110)	(258)
Net cash inflow from operating activities	19,962,353	19,561,799
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(6,815,441)	(10,773,884)
Payments for intangible assets	(36,434)	-
Proceeds from disposal of property, plant and equipment	33,789	82,636
Return on bank deposits	355,535	472,348
Net cash outflow from investing activities	(6,462,551)	(10,218,900)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing from financial institutions - secured	-	7,000,000
Repayment of long term financing - unsecured	(6,671)	-
Repayment of long term financing from financial institutions - secured	(2,779,000)	(2,779,001)
Payments of lease liabilities - principal	(779,838)	(695,955)
Repayment of short term borrowings	(10,000,000)	-
Proceeds from short term borrowings	14,400,000	-
Dividend paid	(2,729,149)	(945,400)
Net cash (outflow)/ inflow from financing activities	(1,894,658)	2,579,644
Net increase in cash and cash equivalents	11,605,144	11,922,543
Cash and cash equivalents at the beginning of the period	(112,464,591)	(101,945,544)
Cash and cash equivalents at the end of the period	(100,859,447)	(90,023,001)

