



The Hub Power Company Ltd

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Block-9, Main Clifton Road +92 21 3583 9018  
Karachi Pakistan F +92 21 3587 0397

PSX - 8314

November 3, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

We write in accordance with the applicable provisions of sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. (a) of the PSX Rule Book.

We are pleased to inform you that the lenders of Thar Energy Limited (“TEL”) and ThalNova Power Thar (Private) Limited (“TN”) have declared the occurrence of “Project Completion Date” of the 2x330MW power plants on October 31, 2025 in accordance with their project financing documents (“PCD”). TEL and TN are both mine mouth coal fired IPPs operating in Thar, which successfully achieved Commercial Operations Date on October 1, 2022 and February 17, 2023 respectively. Hubco directly holds 60% shares in TEL and indirectly, through its wholly owned subsidiary Hub Power Holdings Limited, holds 38.3% shares in TN. Both projects are recognized as priority projects under the China Pakistan Economic Corridor.

The declaration of PCD for both TEL and TN is a monumental occasion for the Company as it will enable TEL and TN to pay dividend to its shareholders subject to availability of distributable profits and completion of procedural approvals. The achievement of PCD further demonstrates Hubco’s commitment to protect the interests of its shareholders and giving them the best possible value.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

For and behalf of  
**The Hub Power Company Limited**

Faiza Kapadia Raffay  
Company Secretary



Cc: Securities and Exchange Commission of Pakistan, SECP, NIC Building, 63 - Jinnah Avenue, Blue Area, Islamabad.

### Annexure A Disclosure Form

Name of Company	The Hub Power Company Limited
Date of Report	November 3, 2025
Exact Name of Company as specified in its Memorandum	The Hub Power Company Limited
Registered Address of the Company	9 <sup>th</sup> Floor, Ocean Tower, Block-9, Main Clifton Road, Karachi, Pakistan 75600
Contact Information	Faiza Kapadia Raffay (General Manager Legal & Company Secretary) Email: <a href="mailto:faiza.kapadia@hubpower.com">faiza.kapadia@hubpower.com</a>

#### Disclosure of inside information by listed company:

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Yours Sincerely,

For and behalf of  
The Hub Power Company Limited



Faiza Kapadia Raffay  
Company Secretary

