



# Thal Limited

Registered Office : 4th Floor, House of Habib  
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350  
Tel : (92-21) 3431-2030 Fax : (92-21) 3439-0868  
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2025/5027

November 03, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000

## **DISCLOSURE OF MATERIAL INFORMATION**

We are pleased to inform you that the lenders of ThalNova Power Thar (Private) Limited ("TN") have declared the occurrence of "Project Completion Date" of the 330MW power plant on October 31, 2025 in accordance with their project financing documents. TN is a mine mouth coal fired IPP operating in Thar, which successfully achieved Commercial Operations Date on February 17, 2023. Thal Limited, through its wholly owned subsidiary Thal Power (Private) Limited, holds 26% shares in TN and is recognized as priority projects under the China Pakistan Economic Corridor.

The declaration of Project Completion Date for TN is a monumental occasion for the Company as it will enable TN to pay dividend to its shareholders subject to availability of distributable profits and completion of procedural approvals. The achievement of PCD further demonstrates Thal's commitment to protect the interests of its shareholders and giving them the best possible value.

You may please inform the members of the exchange accordingly.

For **Thal Limited**



Sameer Amlani  
Company Secretary



Cc: Executive Director / HOD  
Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad  
Pakistan



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## **ANNEXURE - DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	THAL LIMITED
Date of Report:	November 03, 2025
Name of Company as specified in its memorandum:	THAL LIMITED
Company's registered office:	4th Floor, House of Habib, 3-Jinnah C.H. Society, Block 7/8, Shahrah-e-Faisal, Karachi
Contact information:	Sameer Amlani, Company Secretary Tel: +92-21-34312030

## **DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY**

We are pleased to inform you that the lenders of ThalNova Power Thar (Private) Limited ("TN") have declared the occurrence of "Project Completion Date" of the 330MW power plant on October 31, 2025 in accordance with their project financing documents. TN is a mine mouth coal fired IPP operating in Thar, which successfully achieved Commercial Operations Date on February 17, 2023. Thal Limited, through its wholly owned subsidiary Thal Power (Private) Limited, holds 26% shares in TN and is recognized as priority projects under the China Pakistan Economic Corridor.

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You are requested to disseminate the information to the members of the exchange accordingly.

For **Thal Limited**,

  
Sameer Amlani

Company Secretary

