

November 01, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the 1<sup>st</sup> Quarter Ended September 30<sup>th</sup>, 2025**

Dear Sir,

Please be informed that the Board of Directors of our Company in its meeting held on Sat, November 01, 2025 at 01:30 p.m., has approved the financial results of the Company, and have decided the following:

1. Cash Divided: NIL
2. Bonus Shares: NIL
3. Any other Price-Sensitive Information:

**The financial results of the Company are attached hereto.**

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Financial Services Limited:

  
Company Secretary



Copy to:

1. The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.
2. M/s. F.D Registrar Services (Pvt.) Ltd
3. Central Depository Company of Pakistan Limited

**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025 (UN-AUDITED)**

		September 30, 2025	June 30, 2025
	Note	Un-Audited	Audited
		Rupees in thousands	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Investment in associates	5	386,964	384,775
Long term loans to director	6	3,045	3,045
Long term deposits	7	5,009	5,009
		395,018	392,829
<b>CURRENT ASSETS</b>			
Financial assets	9	-	-
Receivables, advances and prepayments	8	41,732	40,804
Tax refunds due from the Government - net	10	45,492	45,521
Cash and bank balances	11	11,779	10,027
		99,003	96,352
		<u>494,021</u>	<u>489,180</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Share capital</b>			
Issued, subscribed and paid-up capital	12	356,776	356,776
Share premium		31,355	31,355
Fair value reserve		2,897	2,896
<b>Revenue reserves</b>			
Unappropriated profit		49,468	65,952
		440,495	456,979
<b>NON-CURRENT LIABILITIES</b>			
Long Term Finance	13	-	-
Deferred taxation		7,391	7,391
		7,391	7,391
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	30,747	8,943
Current Portion of long term finance		1,539	2,020
Unpaid / Unclaimed dividend		27	27
		32,313	10,990
Deposits Payable related to discontinued operations		13,820	13,820
<b>CONTINGENCIES AND COMMITMENTS</b>	15	-	-
		<u>494,021</u>	<u>489,180</u>

The annexed notes 1 to 24 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	1st quarter ended	
	September 30,	September 30,
	2025	2024
	<u>Un-Audited</u>	<u>Un-Audited</u>
	Rupees in thousands	
<b>REVENUE</b>	7,262	8,901
<b>OTHER INCOMES</b>	2,457	6,698
	<u>9,719</u>	<u>15,599</u>
<b>OPERATING EXPENSES</b>		
Administrative and general expenses	(26,663)	(8,442)
Income from associates	2,189	2,239
<b>OPERATING PROFIT</b>	<u>(14,756)</u>	<u>9,396</u>
Finance cost	(37)	(73)
<b>PROFIT BEFORE TAXATION</b>	<u>(14,793)</u>	<u>9,323</u>
Taxation	(1,692)	(962)
<b>PROFIT AFTER TAXATION</b>	<u>(16,484)</u>	<u>8,361</u>
Other Comprehensive income	-	-
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<u>(16,484)</u>	<u>8,361</u>
<b>EARNINGS PER SHARE OF RS. 10 EACH - basic and diluted</b>	<u>(0.46)</u>	<u>0.23</u>

The annexed notes 1 to 24 form an integral part of these financial statements.

  
**Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**





**LSE FINANCIAL SERVICES LIMITED**

**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	Share Capital	Share Premium	Fair value reserve	Unappropriated profit	Total Equity
	Rupees in Thousands				
<b>Balance as at September 30, 2024 - un-audited</b>	<b>356,776</b>	<b>31,355</b>		<b>65,604</b>	<b>453,735</b>
Profit for the year	-	-	-	18,186	18,186
Other comprehensive income	-	-	2,896		2,896
Total comprehensive income for the year	-	-	2,896	18,186	21,083
<b>Transactions with owner:</b>					
Cash dividends of Rs. 0.50 per share for the year ended June 30, 2024 (Final)	-	-	-	(17,839)	(17,839)
<b>Balance as at June 30, 2025</b>	<b>356,776</b>	<b>31,355</b>	<b>2,896</b>	<b>65,952</b>	<b>456,979</b>
Loss for the year	-	-	-	(16,484)	(16,484)
Other comprehensive income	-	-	0		0
Total comprehensive income for the year	-	-	0	(16,484)	(16,484)
<b>Balance as at September 30, 2025 - un-audited</b>	<b>356,776</b>	<b>31,355</b>	<b>2,897</b>	<b>49,468</b>	<b>440,496</b>

The annexed notes from 1 to-36 form an integral part of these financial statements.

  
**DIRECTOR**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

Note	Quarter ended	
	September 30, 2025	September 30, 2024
	Un-Audited	Un-Audited
	Rupees in thousands	
<b>PROFIT FOR THE PERIOD</b>	<b>(16,484)</b>	<b>8,361</b>
<i>Items that will never be reclassified to statement of profit or loss:</i>		
Share of other comprehensive income of associates	0	-
Less: Deferred tax impact	(0)	-
	0	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>(16,484)</b>	<b>8,361</b>

The annexed notes 1 to 24 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	<u>Note</u>	<b>Quarter ended</b>	
		<b>September 30,</b>	<b>September 30,</b>
		<b>2024</b>	<b>2023</b>
		<b>Un-Audited</b>	<b>Un-Audited</b>
		<b>Rupees in thousands</b>	
<b>Cash flows from operating activities</b>			
Profit before tax		(14,793)	9,323
<b>Adjustments for non - cash and other items:</b>			
Return on investments		-	(2,266)
Profit on saving bank accounts		(7)	
Profit on deposits		(519)	
Income from associates		(2,189)	(2,239)
Finance cost		37	73
<b>Loss before working capital changes</b>		<b>(2,677)</b>	<b>(4,432)</b>
<b>Movement in working capital</b>	22	<b>20,876</b>	<b>39,173</b>
<b>Cash (used in) / generated from Operations</b>		<b>3,406</b>	<b>44,064</b>
Finance cost paid		(37)	(75)
Income tax paid		(1,663)	(4,428)
<b>Net cash (used in) / generated from operating activities</b>		<b>1,706</b>	<b>39,561</b>
<b>Cash flows from investing activities</b>			
Investments made during the period			(35,243)
Receipt from investment in finance lease		(481)	-
Long term deposits received		-	4,884
Profit received on saving accounts & MTS		526	950
Dividend received		1,931	
<b>Net cash generated from investing activities</b>		<b>45</b>	<b>(29,409)</b>
<b>Cash flows from financing activities</b>			
Un claimed Dividend (paid) / Receipt		-	-
Long term Financing from financial institution		-	-
<b>Net cash (used in) / generated from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net Increase / (decrease) in cash and cash equivalents</b>		<b>1,751</b>	<b>10,152</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>10,027</b>	<b>23,443</b>
<b>Cash and cash equivalents at the end of the year</b>	11	<b>11,779</b>	<b>33,595</b>

The annexed notes 1 to 24 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director