

STANDARD WORLDWIDE LIMITED
(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

ACCOUNTING POLICIES

- i. These accounts are un-audited and are being presented as required by Securities & Exchange Commission Of Pakistan.
- ii. The Accounting Policies adopted for the preparation of the quarterly accounts are the same as those applied in the preparation of the preceding annual accounts of the Company.
- iii. Figures have been rounded off to the nearest rupee.
- iv. Figures of the previous year have been re-arranged wherever necessary for the purpose of comparison.



STANDARD WORLDWIDE LIMITED
(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

3rd Quarter
Report
2025

BOOK POST
PRINTED MATTER

UNDER POSTAL CERTIFICATE

If undelivered please return to:
Standard Insurance Co. Ltd.,
2nd Floor, Standard Insurance House,
11, Chundrigar Road,
Karachi.

STANDARD WORLDWIDE LIMITED

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DIRECTORS REPORT

- The Directors of the Company present the un-audited Quarterly Account for 3rd Quarter 2025 inform you that our Insurance activities have remained suspended but we continue to meet our financial and statutory obligations under the law.
- Our efforts to increase revenue have gained fruit and we have been successful in realizing rental income from our tenants by actively pursuing cases against them. As a result we were able to obtain back rent from the tenants as per orders of Sindh High Karachi.
- Due to the above situation the company loss per share of Rupees 1.37.
- Regarding revocation of Insurance License the SECP (Insurance Division), vide letter No. ID/OSM/Standard/2020/1022, dated: 7th October, 2020, had clarified that as the Company did not renew Insurance license under Insurance Act, as such there is no need to issue revocation or any NOC to change the name of the Company.
- Regarding the change of name of the Company, After the advice of SECP (Insurance Division) the Company started the process for change of name before SECP (Registration Office), Karachi. The Name of Standard Worldwide Ltd. Approved, Permission for Change of Name and amendment of the object clause in the Memorandum was granted by SECP vide certificate No. B-047600 dated 2nd June 2025 The company will start the business in accordance with the revised Memorandum of Company under new name.

We are grateful to SECP and its Insurance Department SECP for their support and cooperation.
We are grateful to Almighty Allah for bestowing his blessings and give us the strength for successfully facing the challenges ahead. For Board of Directors Chairman

For Board of Directors

20-10-2025

Chairman

STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

UN - AUDITED ACCOUNTS FOR 3rd QUARTER ENDED ON September 30th, 2025

BALANCE SHEET AS AT Sept. 30th, 2025

ASSETS	30-09-2025	31-12-2024
Non-Current Assets		
Property and equipment	57,275	60,289
Investment property	11,515,584	11,810,855
Investments in equity securities	-	-
	<u>11,572,859</u>	<u>11,871,144</u>
Current Assets		
Loan and other receivables	988,553	1,416,899
Cash and bank balances	71,644	61,732
	<u>1,060,197</u>	<u>1,478,631</u>
Total Assets	<u>12,633,056</u>	<u>13,349,775</u>
EQUITY AND LIABILITIES		
Authorized Capital		
1,000,000 Ordinary shares of Rs. 10 each	10,000,000	10,000,000
Share capital and reserves		
Issued, subscribed and paid up capital	10,000,000	10,000,000
Revenue reserves - Accumulated loss	-54,436,098	-53,063,168
Shareholders' Equity	<u>-44,436,098</u>	<u>-43,063,168</u>
Non-Current Liabilities		
Retirement benefits obligation	-	-
Current Liabilities		
Retirement benefits obligation	12,977,005	12,921,464
Borrowings - Director	38,987,356	38,717,356
Other creditors and accruals	1,228,960	1,185,760
Provision for taxation	3,179,558	2,895,149
Unclaimed Dividend	693,214	693,214
	<u>57,066,493</u>	<u>56,412,943</u>
Contingency and commitment		
Total Equity and Liabilities	<u>12,633,056</u>	<u>13,349,775</u>

PROFIT AND LOSS ACCOUNT AS AT Sept. 30th, 2025

	30-09-2025	31-12-2024
Administrative expenses	(2,601,971)	(3,653,631)
Other income	(1,863,450)	5,441,634
Other expenses	(350,000)	(635,790)
Profit	<u>1,088,521</u>	<u>(11,52,213)</u>
Taxation	284,409	12,62,459
Loss after taxation	<u>1,372,930</u>	<u>(110,246)</u>
Other comprehensive income		
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	<u>1,372,930</u>	<u>(110,246)</u>
Loss per share - Basic and Diluted	<u>1.37</u>	<u>(0.11)</u>
Balance at Commencement of the year	53,063,168	52,952,922
Profit/Loss for the year	<u>1,372,930</u>	<u>11,27,736</u>
	<u>54,436,098</u>	<u>53,063,168</u>

STATEMENT OF CASH FLOWS Sept. 30th, 2025

	30-09-2025
Operating cash flows	
(a) Underwriting activities	
Management expenses paid	(2,601,971)
Net cash (outflow) / inflow from underwriting activities	(2,601,971)
(b) Other operating activities	
General management expenses paid	350,000
Net cash (outflow) from other operating activities	2,951,971
Total cash (outflow) from operating activities	<u>2,951,971</u>
Investment activities	
Other Income	1,863,450
Total cash inflow from investing activities	<u>1,088,521</u>
Net cash (outflow) / inflow from all activities	<u>133,376</u>
Cash and cash equivalents at beginning of the year	<u>61,732</u>
Cash and cash equivalents at end of the year	<u>71,644</u>
Reconciliation to profit and loss account	
Administrative Expenses	2,951,971
Other Income	(1,863,350)
Other Expenses	
	<u>1,088,521</u>
Taxation	<u>284,409</u>
Profit (LOSS) after taxation	<u>1,372,930</u>

Saeed-ur-Rehman
Managing Director
& Chief Executive

Director

Director

Chief Finance Officer

Saeed-ur-Rehman
Managing Director
& Chief Executive

Director

Director

Chief Finance Officer

Saeed-ur-Rehman
Managing Director
& Chief Executive

Director

Director

Chief Finance Officer

Karachi
Dated : 20th September 2025

Standard Worldwide Limited

Formerly operating under the name and style of STANDARD INSURANCE
COMPANY limited name change approved by SECP wide certificate number
B 047600 issued under section 13 of the companies act, 2017 (XIX of 2017)



Dated: 27-October-2025

Deputy Registrar
Securities & Exchange Commission of Pakistan
Ground Floor, Dawood Centre,
Near PIDC House,
Moulvi Tamizuddin Khan Road,
Karachi.

**Subject: SUBMISSION OF QUARTERLY ACCOUNTS FOR 3rd QUARTER
ENDED 30th SEPTEMBER, 2025**

Dear Sir,

We are enclosing 3rd Quarter 2025 along with paid Challan No. 25507497 of Rs. 1840/=
deposited in MCB being submission of Quarterly Accounts for the 3rd Quarter ended
30th September, 2025.

Assuring you of our prompt services at all times to come.

Thanking you,

Yours faithfully,



(Muhammad Ishtiaq Khan)
Secretary

2025/027-4267033-1

Securities & Exchange
Commission of Pakistan

20 OCT 2025

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