



SAUDI PAK CONSULTANCY COMPANY LIMITED
(Formerly Known As Saudi Pak Leasing Co. Ltd.)

Progress report for the period July 1st 2024 to September 30, 2025

After withdrawal of liquidation notice by SECP, Saudi Pak Consultancy Company Limited

(Formerly Saudi Pak Leasing Company Limited) was allowed to change the name and line of business from leasing to consultancy services and accordingly the certificate of incorporation was issued on 11.10.2024.

Saudi Pak Consultancy Company Limited was inherited with the assets & liabilities of Saudi Pak Leasing Company Limited (SPLC). From 11.10.2024 till the end of September 30, 2025 the Company's main focus was recoveries of non-performing loans & lease and settlements of liabilities through cash generated from recoveries.

During the period 01.07.2024 till 30.09.2025 the data of recoveries & settlements is given as below:

Total recoveries for the period	Rs.59.491 million
Total settlements of TFC's & other Liabilities	Rs.149.665 million
Settlements in Progress	Rs. 355.197 million

Management is actively pursuing the cases of recoveries suit pending in different courts through legal system and also through out of court settlements, which generate cash inflow for discharge of Company's Liabilities.

Besides the above activities the Board elections were held on 22.04.2025 and accordingly all the requirements of Code of Corporate Governance (COCG) are met. Now BOD is fully functional and active to enter new business era.

During the period under report the Board of Directors and the management have explored different venues for providing consultancy services in various fields to a number of local and foreign (CEPEC) Companies and a favorable outcome is expected in the current financial year.

BOD and management are fully confident that negative equity shall be further slashed down in current financial year through settlement of outstanding liabilities.

FOR & ON BEHALF OF SAUDI PAK CONSULTANCY COMPANY LIMITED

Muhammad Imtiaz Ali

Company Secretary