



October 31, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Resolutions at the Annual General Meeting for the year ended June 30, 2025**

Dear Sir,

This is to inform you that the 16th Annual General Meeting of the Company was held on Tuesday, 28th, October 2025 at 01:00 pm at the registered office of the Company situated at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi.

The Resolutions adopted in the meeting are attached.

Yours truly,

Muhammad Rizwan Yousuf
Company Secretary



A. ORDINARY BUSINESS

1. **"RESOLVED THAT** the minutes of the 15th Annual General Meeting held on **October 25, 2024**, be and are hereby approved and adopted"
2. **"RESOLVED THAT** the Audited Financial Statements for the year ended June 30, 2025, together with the Directors' and Auditors' Reports thereon, be and are hereby approved and adopted"
3. **"RESOLVED THAT,** Grant Thorton Anjum Rahman., Chartered Accountants, be and are hereby appointed as the Auditors of the Company for the year ending June 30th, 2026"
4. **"RESOLVED THAT** the following seven persons be and are hereby elected as directors of the company for the term of three years"
 1. Mrs. Hanna Khan
 2. Mr. Muhammad Najam Ali
 3. Mr. Muhammad Zulqarnain Mahmood Khan
 4. Mr. Zubair Ellahi
 5. Mr. Malik Khurram Shahzad
 6. Mr. Hasan Shahnawaz
 7. Mr. Afzal Haq

B. SPECIAL BUSINESS

5. **"RESOLVED THAT** in accordance with Sections 183(3)(a) and 199 of the Companies Act, 2017, read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and notification no. S. R. O. 1239 (I)/2017 issued by the SECP, and other applicable laws, and subject to obtaining of all necessary regulatory approvals (if any), the Company be and is hereby authorized to transfer 16% (sixteen percent) of its shareholding in its subsidiary, Finqalab Technologies (Private) Limited, to Mr. Najam Ali (or to person(s) nominated by him) on terms approved by the Board of Directors, such that the Company's aggregate shareholding in Finqalab Technologies (Private) Limited shall reduce to 60% (sixty percent)."
6. **"FURTHER RESOLVED THAT** any two of the Chief Financial Officer, Managing Director, Capital Markets, and Director, Investment Banking of the Company be and are hereby authorized jointly to finalize the transfer of 16% (sixteen percent) shareholding to Mr. Najam Ali or his nominee(s), and, if deemed necessary, vary or amend the manner and/or mode of effecting such transfer, provided that the substance and spirit of the approval granted by the general meeting shall remain unchanged."
7. **"FURTHER RESOLVED THAT** Chief Executive Officer and any one of the following personnel of the Company ("Authorized Persons"), or any person(s) authorized by them, be and are hereby, jointly and/or severally, authorized to take any and all actions as may

be required from time to time for the purposes of the above resolutions including, but not limited to, obtaining necessary corporate and regulatory approvals (as applicable), carrying out the necessary filings, completing all necessary legal and corporate formalities with regard to the above resolutions, negotiating and executing necessary agreements and carrying out all such acts, deeds and things as may be deemed necessary or expedient for concluding the said matters:

- Chief Financial Officer
- Managing Director, Capital Markets
- Director, Investment Banking"

8. **"FURTHER RESOLVED THAT** the Chief Executive Officer of the Company and/or the Company Secretary be and are hereby severally authorized to sign and submit required statutory returns, announcements, e-filings with the Registrar of Companies, CRO, SECP, Pakistan Stock Exchange and or any other authorities / regulators and to do all such acts, deeds and things as may be necessary to do in this regard."

Certified to be True Copy
For Next Capital Limited

A handwritten signature in blue ink, appearing to be in cursive script.

Company Secretary

