FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD

FIDELITY LEASING

FFLM/CFO-CS/0643 -A/2025
November 5, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on November 5, 2025 at 11:30 a.m. Ground Floor, 93, B-1, Canal Bank, Gulberg II, Lahore and recommended the following:

(i) **CASH DIVIDEND**
Nil

(ii) **BONUS SHARES**
-Nil-

(iii) **RIGHT SHARES**
-Nil-

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

The Annual Review Meeting of the Modaraba will be held on November 27, 2025 (Tuesday) at 12:30 p.m. at Ground Floor, 93-B- 1, Canal Bank, Gulberg II Lahore.

The Certificate transfer books of the Modaraba remain closed from Thursday November 20, 2025 to November 26, 2025 (both days inclusive) for the determination of names of certificate holders for attendance of Annual Review Meeting. Certificate holders whose names are entered in the Register of Certificate holders as on November 20, 2025 shall be entitled to attend the meeting

Yours Sincerely,

Ijaz Fazal
CFO/Company Secretary
03218407055

First Fidelity Leasing Modaraba LAHORE

ANNEXURE

	30-Jun-25 *Rupees*	30-Jun-24 *Rupees* *[restated]*
INCOME		
Income from ijarah financing	**13,210,558**	10,890,397
Profit on murabahah financing	-	1,211,257
Other income	**53,763**	55,656
	13,264,321	12,157,310
EXPENSES		
Amortization of assets leased out under ijarah contracts	**(8,985,274)**	(5,989,886)
Administrative and general expenses	**(10,656,831)**	(10,172,752)
Stock exchange and CDC charges	**(585,000)**	(695,000)
Financial charges	**(2,664)**	(5,846)
	(20,229,769)	(16,863,484)
Impairment reversals/(allowance) for expected credit losses	**5,498,071**	(18,628,095)
Operating loss	**(1,467,377)**	(23,334,269)
Management Company's remuneration	-	-
Loss before levies and income taxes	**(1,467,377)**	(23,334,269)
Provision for levies	**(165,804)**	73,302
Loss before income taxes	**(1,633,181)**	(23,260,967)
Provision for income taxes	-	-
Loss after income taxes	**(1,633,181)**	(23,260,967)
Basic loss per certificate	**(0.06)**	(0.88)

IJAZ FAZAL
CFO/COMPANY SECRETARY

LAHORE

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