



BAWANYAIR
PRODUCTS LIMITED

November 5, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. on November 5, 2025 at the office of the Company recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025; we enclosed herewith the following:

- Financial Result (Statement of Profit or Loss)
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

The third quarter ended report of the Company for the year ended June 30, 2025 will be transmitted through PUCARS, with the specified time.

Thanking you

Very truly yours
For **Bawany Air Products Limited**



Company Secretary

BAWANY AIR PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		----- Rupees -----	
Revenue		-	-
Administrative expenses	23	(52,941,080)	(22,456,562)
Unrealized gain on revaluation of listed securities	11	51,034	8,133
Other income	24	1,474	810
Operating loss		(52,888,572)	(22,447,619)
Finance costs	25	(1,159,993)	(7,553)
Loss before income tax and levy		(54,048,565)	(22,455,172)
Levies	26	(221)	(122)
Loss before income tax		(54,048,786)	(22,455,294)
Income tax	27	-	(168,000)
Loss for the year		(54,048,786)	(22,623,294)

The annexed notes from 1 to 38 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		-----Rupees-----	
Loss for the year		(54,048,786)	(22,623,294)
Other comprehensive income			
Items that will not be subsequently reclassified to statement of profit or loss		-	-
Total comprehensive loss		<u>(54,048,786)</u>	<u>(22,623,294)</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director

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BAWANY AIR PRODUCTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024
		----- Rupees -----	
ASSETS			
Non-current assets			
Property and equipment	6	134,158	731,795
Current assets			
Advances and other receivables	8	3,176,294,400	2,184,400
Sales tax refundable	9	-	824,547
Short-term deposits	10	-	22,500
Short term investments	11	95,223	44,189
Income tax - net	12	6,110,103	6,110,103
Cash and bank balances	13	2,201,915	21,394,906
		3,184,701,641	30,580,645
TOTAL ASSETS		<u>3,184,835,799</u>	<u>31,312,440</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
1,100,000,000 (2024: 15,000,000) ordinary shares of Rs.10/- each		<u>11,000,000,000</u>	<u>150,000,000</u>
Shareholder's equity			
Issued, subscribed and paid-up capital	14	75,025,100	75,025,100
Accumulated loss		(104,279,412)	(50,230,626)
		(29,254,312)	24,794,474
Share application money	15	3,197,120,000	-
Non-current liabilities			
Deferred tax	16	-	-
Loan from associated company	17	11,596,988	-
		11,596,988	-
Current liabilities			
Accrued and other liabilities	18	600,744	1,384,247
Unclaimed dividend	19	717,420	717,420
Tanks and cylinder deposit	20	4,054,959	4,282,990
Loan from director	21	-	133,309
		5,373,123	6,517,966
TOTAL EQUITY AND LIABILITIES		<u>3,184,835,799</u>	<u>31,312,440</u>
CONTINGENCIES AND COMMITMENTS	22	-	-

The annexed notes from 1 to 38 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation		(54,048,565)	(22,455,172)
<i>Adjustments for non-cash items:</i>			
Depreciation	23	12,842	81,311
Short-term deposits written off	10.1	22,500	-
Sales tax refundable written off	9.1	824,547	-
Fixed assets written off	6.1	731,795	-
Unrealized gain on revaluation of listed securities	11	(51,034)	(8,133)
Finance costs	25	1,159,993	7,553
Operating loss before working capital changes		(51,347,922)	(22,374,441)
(Increase)/ decrease in current assets			
Advances and other receivables	8	(3,174,110,000)	(2,184,400)
Increase/ (decrease) in current liabilities			
Trade and other payables		-	(665,103)
Accrued and other liabilities		(783,503)	(10,037,576)
		(783,503)	(10,702,679)
Net cash (used in) operations		(3,226,241,425)	(35,261,520)
Finance charges paid		(1,159,993)	(7,553)
Taxes paid	27	(221)	(203,579)
Net cash (used in) operating activities		(3,227,401,639)	(35,472,652)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to fixed assets	6	(147,000)	-
Net cash (used in) investing activities		(147,000)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Share application money	15	3,197,120,000	-
Short term deposits		(228,031)	(8,368,938)
Loan received from/ (repaid to) associated company	17.1	11,596,988	(17,795,439)
Loan repaid to director	21.1	(133,309)	(958,439)
Net cash generated from / (used in) financing activities		3,208,355,648	(27,122,816)
Net (decrease) in cash and cash equivalents		(19,192,991)	(62,595,468)
Cash and cash equivalents at beginning of the year		21,394,906	83,990,373
CASH AND CASH EQUIVALENT AT END OF THE YEAR		2,201,915	21,394,906

The annexed notes from 1 to 38 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up capital	Accumulated loss	Total Equity
	----- Rupees -----		
Balance as at June 30, 2023	75,025,100	(27,607,332)	47,417,768
Total loss for the year	-	(22,623,294)	(22,623,294)
Other comprehensive income	-	-	-
Total comprehensive loss for the year	-	(22,623,294)	(22,623,294)
Balance as at June 30, 2024	75,025,100	(50,230,626)	24,794,474
Total loss for the year	-	(54,048,786)	(54,048,786)
Other comprehensive income	-	-	-
Total comprehensive loss for the year	-	(54,048,786)	(54,048,786)
Balance as at June 30, 2025	<u>75,025,100</u>	<u>(104,279,412)</u>	<u>(29,254,312)</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

NAIM ANWAR
Chief Executive officer

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