



KARAM CERAMICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025
(Expressed in Pakistani Rupees)

ASSETS

Non-current assets

Property, plant and equipment
Long term deposits

Current assets

Stores and spares
Stock in trade
Loans and advances - considered good
Advance tax
Refunds due from the government
Deposits, prepayments and other receivables
Cash and bank balances

TOTAL ASSETS

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital

45,000,000 (2024: 45,000,000) ordinary shares of Rs.10 each

Issued, subscribed and paid-up capital

Accumulated losses

Revaluation surplus on property, plant and equipment

Remeasurement of retirement benefit obligation

Subordinated loan

LIABILITIES

Non-current liabilities

Deferred taxation

Current liabilities

Trade and other payables

Short term borrowing

Contract liability

Post employment benefits

Unclaimed dividend

Dividend payable

Levy

Total liabilities

Contingencies and Commitments

TOTAL EQUITY AND LIABILITIES

The annexed notes form an integral part of these financial statements.

For

Chief Executive Officer

Chief Financial Officer

Director

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com

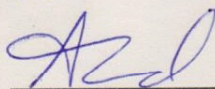
Note	2025	2024
5	1,187,916,387	1,270,245,989
6	66,326,223	66,326,223
	<u>1,254,242,610</u>	<u>1,336,572,212</u>
7	53,658,830	91,238,128
8	132,222,530	586,865,412
9	29,995	959,995
	3,714,929	15,853,365
10	25,512,249	77,886,084
	77,274	44,085
11	23,501,007	11,484,767
	<u>238,716,814</u>	<u>784,331,836</u>
	<u>1,492,959,424</u>	<u>2,120,904,048</u>
12.1	450,000,000	450,000,000
12.2	145,486,760	145,486,760
	(1,575,302,084)	(888,419,088)
13	630,926,498	552,373,934
	2,340,702	2,340,702
14	1,701,734,796	1,487,734,796
	<u>905,186,672</u>	<u>1,299,517,104</u>
15	-	15,045,680
16	310,371,208	444,557,584
17	116,500,000	111,500,000
	133,746,825	210,968,887
18	16,190,497	18,797,376
	513,191	513,191
	3,148,406	3,148,406
	7,302,625	16,855,820
	<u>587,772,752</u>	<u>806,341,264</u>
	<u>587,772,752</u>	<u>821,386,944</u>
19	-	-
	<u>1,492,959,424</u>	<u>2,120,904,048</u>

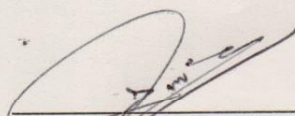


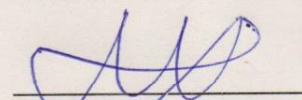
KARAM CERAMICS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
Revenue - net	20	584,210,014	1,348,465,550
Cost of sales	21	(1,116,066,734)	(1,767,249,944)
Gross loss		(531,856,720)	(418,784,394)
Selling and distribution expenses	22	(5,130,958)	(30,161,278)
Administrative expenses	23	(36,380,826)	(25,805,312)
Other expenses	24	(38,254,432)	(741,363)
		(79,766,216)	(56,707,953)
Operating loss		(611,622,936)	(475,492,347)
Other income	25	736,007	3,122,027
Finance cost	26	(5,186,559)	(1,525,514)
		(4,450,552)	1,596,513
Loss before levy and Income tax		(616,073,488)	(473,895,834)
Levy	27	(7,302,625)	(16,855,819)
Loss before Income tax		(623,376,113)	(490,751,653)
Deferred tax income		(104,850,337)	58,663,837
Loss after taxation		(728,226,450)	(432,087,816)
Loss per share - basic and diluted	28	(50.05)	(29.70)

The annexed notes form an integral part of these financial statements.

For

 Chief Executive Officer


 Chief Financial Officer


 Director

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

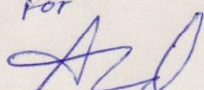
Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



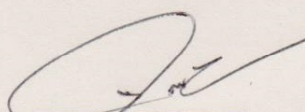
KARAM CERAMICS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025</u>	<u>2024</u>
Loss after taxation	(728,226,450)	(432,087,816)
Other comprehensive income		
Items that will not be subsequently reclassified to statement of profit or loss		
Surplus on revaluation of land and buildings	-	217,347,245
Deferred tax on surplus of buildings	119,896,018	(41,437,301)
	119,896,018	175,909,944
Total comprehensive loss for the year	<u>(608,330,432)</u>	<u>(256,177,872)</u>

The annexed notes form an integral part of these financial statements.

For


Chief Executive Officer



Chief Financial Officer



Director

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levy and income tax		(616,073,488)	(473,895,834)
Adjustments for non-cash items			
Depreciation	5.3	87,977,416	81,030,327
Provision for refundable taxes	10	37,701,865	-
Gain on disposal of property, plant and equipment	25	(97,539)	-
Exchange loss	24	38,254,432	741,363
Finance cost	26	5,186,559	1,525,514
		<u>169,022,733</u>	<u>83,297,204</u>
Operating loss before working capital changes		(447,050,755)	(390,598,630)
(Increase) / decrease in current asset			
Long term deposits		-	(65,427,770)
Stores and spares		37,579,298	(6,106,471)
Stock in trade		454,642,882	66,875,174
Loans and advances		930,000	586,541
Deposits, prepayments and other receivables		(33,189)	49,280
		<u>493,118,991</u>	<u>(4,023,246)</u>
(Decrease) / Increase in current liabilities			
Trade and other payables		(172,440,808)	265,357,832
Contract liability		(77,222,062)	199,682,259
		<u>(249,662,870)</u>	<u>465,040,091</u>
Cash flows (used in) / generated from operations		(203,594,634)	70,418,215
Taxes refunded / (paid) - net		9,954,587	(26,470,220)
Gratuity paid		(2,606,879)	(3,333,098)
		<u>7,347,708</u>	<u>(29,803,318)</u>
Net cash flows (used in) / generated from operations		(196,246,926)	40,614,897
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(5,650,275)	(127,837,939)
Proceeds from disposal of property, plant and equipment		100,000	-
Net cash flows used in investing activities		(5,550,275)	(127,837,939)
CASH FLOWS FROM FINANCING ACTIVITIES			
Subordinated loan obtained during the year		214,000,000	35,000,000
Finance cost paid		(5,186,559)	(1,525,514)
Short term borrowing obtained during the year - net		5,000,000	21,500,000
Net cash flows generated from financing activities		213,813,441	54,974,486
Net increase in cash and cash equivalents		12,016,240	(32,248,556)
Cash and cash equivalents at the beginning of the year		11,484,767	43,733,323
Cash and cash equivalents at the end of the year		23,501,007	11,484,767

The annexed notes form an integral part of these financial statements.

For

Chief Executive Officer

Chief Financial Officer

Director

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**

	Share capital	Subordinated loan	Accumulated losses	Surplus on revaluation of property, plant and equipment	Remeasure-ment of retirement benefit obligation	Total
Balance as at July 01, 2023	145,486,760	1,452,734,796	(477,674,448)	397,807,166	2,340,702	1,520,694,976
Loss after taxation for the year ended	-	-	(432,087,816)	-	-	(432,087,816)
Subordinated	-	35,000,000	-	-	-	35,000,000
Other comprehensive income for						
Surplus on revaluation of land and	-	-	-	175,909,944	-	175,909,944
Transferred from surplus on revaluation of property, plant and	-	-	21,343,176	(21,343,176)	-	-
	-	-	21,343,176	154,566,768	-	175,909,944
Balance as at June 30, 2024	145,486,760	1,487,734,796	(888,419,088)	552,373,934	2,340,702	1,299,517,104
Loss after taxation for the year ended	-	-	(728,226,450)	-	-	(728,226,450)
Subordinated	-	214,000,000	-	-	-	214,000,000
Other comprehensive income for						
Surplus on revaluation of land and	-	-	-	119,896,018	-	119,896,018
Transferred from surplus on revaluation of property, plant and	-	-	41,343,454	(41,343,454)	-	-
	-	-	41,343,454	78,552,564	-	119,896,018
Balance as at June 30, 2025	145,486,760	1,701,734,796	(1,575,302,084)	630,926,498	2,340,702	905,186,672

The annexed notes form an integral part of these financial statements.

For

Chief Executive Officer

Chief Financial Officer

Director

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com