



Mandviwalla MAUSER Plastic Industries Limited

November 6, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 6, 2025 at 2:00 p.m., at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi has approved the audited financial statements of the company for the year ended June 30, 2025 and recommended the following:

| | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (iv) | ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached

The **Annual General Meeting** will be held on Thursday, November 27, 2025 at 11:55 AM at Mandviwalla Building, Old Queens Road, Karachi.

The share transfer books of the Company will be closed from November 20, 2025, to November 27, 2025 (both days inclusive). Transfers received at the M/s THK Associates (Pvt) Limited, situated at Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500, at the close of business on November 19, 2025, will be treated in time for the purpose of attending the meeting.

The Annual Financial Statements (Annual Report) of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

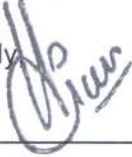
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Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.
Factory : A-79/B, Eastern Industrial Zone, Port Qasim Authority, Karachi
Factory Uthal : C-5, Uthal Industrial Estate, Uthal Baluchistan, Pakistan.
Phone No. : (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276
E-Mail : mmpil@cyber.net.pk Website : www.mandviwallamauser.com



Kindly acknowledge.

Yours faithfully,



Hina Ambreen

Company Secretary

Cc to : The Executive Director/HOD, Offsite-II Department,, Supervision Division,
Securities and Exchange Commission of Pakistan,63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED



STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

| | Note | 2025 Rupees | Restated 2024 Rupees | Restated 2023 Rupees |
|---|------|--------------------|----------------------------|----------------------------|
| NON-CURRENT ASSETS | | | | |
| Property plant and equipment | 6 | 101,750,627 | 102,872,044 | 122,149,657 |
| Assets in bond | 7 | - | - | 19,705,171 |
| Deferred Taxation | 8 | 1,176,522 | 14,672,067 | |
| Long term deposits | 9 | 1,423,656 | 1,423,656 | 431,710 |
| | | 104,350,805 | 118,967,767 | 142,286,538 |
| CURRENT ASSETS | | | | |
| Stores, spares and loose tools | 10 | 4,890,801 | 2,374,131 | 10,980,825 |
| Stock-in-trade | 11 | 233,510,293 | 150,354,272 | 131,343,219 |
| Trade receivable - unsecured | 12 | 118,663,356 | 83,525,921 | 126,058,519 |
| Other receivables | 13 | 87,260,004 | 113,848,933 | 24,067,091 |
| Cash and bank balances | 14 | 65,537 | 11,865,782 | 796,571 |
| | | 444,389,991 | 361,969,039 | 293,246,225 |
| CURRENT LIABILITIES | | | | |
| Trade and other payables | 15 | 61,154,775 | 86,411,415 | 79,731,750 |
| Current maturity lease | 18 | 5,838,184 | 8,320,304 | 23,261,760 |
| Unclaimed dividend | | 2,208,846 | 2,208,846 | 2,208,846 |
| Provision for taxation | 16 | 16,996,482 | 24,613,100 | 8,335,974 |
| Short term Borrowings | 17 | 260,305,023 | 239,033,278 | 297,662,893 |
| | | 346,503,310 | 360,586,943 | 411,201,223 |
| Net current assets/(liabilities) | | 97,886,681 | 1,382,096 | (117,954,998) |
| NON-CURRENT LIABILITIES | | | | |
| Lease Liability | 18 | 37,135,819 | 34,291,704 | 46,063,809 |
| Deferred liabilities | 19 | 46,984,131 | 29,164,462 | 27,676,479 |
| | | 84,119,950 | 63,456,166 | 73,740,288 |
| CONTINGENCIES AND COMMITMENTS | | | | |
| | 20 | | | |
| NET ASSETS | | 118,117,536 | 56,893,698 | (49,408,748) |
| SHARE CAPITAL AND RESERVES | | | | |
| Authorized: 40,000,000 ordinary shares of Rs.10/- | 21 | 400,000,000 | 400,000,000 | 400,000,000 |
| Issued, subscribed and paid-up capital | 21 | 287,481,330 | 287,481,330 | 287,481,330 |
| Subordinated loans | 22 | 115,714,528 | 115,714,528 | 115,714,528 |
| Accumulated losses carried forward | | (285,078,322) | (346,302,160) | (452,604,605) |
| Net shareholders' equity | | 118,117,536 | 56,893,698 | (49,408,748) |

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Mandviwalla Mauser Plastic Industries Limited
Karachi

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED
**STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025**

| | Note | 2025 Rupees | Restated 2024 Rupees | Restated 2023 Rupees |
|--|------|--------------------|----------------------------|----------------------------|
| Revenue | 23 | 1,116,036,213 | 1,108,559,824 | 619,811,475 |
| Cost of sales | 24 | (926,016,493) | (850,376,998) | (517,292,695) |
| Gross (loss) | | 190,019,720 | 258,182,826 | 102,518,780 |
| General and administrative expenses | 25 | 40,781,250 | 28,194,052 | 14,913,183 |
| | | (40,781,250) | (28,194,052) | (14,913,183) |
| Profit generated from operation | | 149,238,470 | 229,988,774 | 87,605,597 |
| Selling and distribution expense | 26 | (16,376,261) | (14,610,466) | (11,402,172) |
| | | 132,862,209 | 215,378,308 | 76,203,425 |
| Finance cost | 27 | (26,665,144) | (29,874,762) | (24,573,764) |
| Other Charges/ Income | 28 | (6,217,758) | (69,920,176) | (3,634,184) |
| Profit / (loss) before taxation | | 99,979,307 | 115,583,370 | 47,995,477 |
| Taxation | 29 | (26,775,045) | (12,095,032) | (8,335,974) |
| Profit / (loss) after taxation | | 73,204,262 | 103,488,338 | 39,659,503 |
| Earnings per share - basic and diluted | 30 | 2.55 | 3.60 | 1.38 |

The annexed notes from 1 to 39 form an integral part of these financial statements.



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

| | 2025 Rupees | Restated 2024 Rupees | Restated 2023 Rupees |
|--|-------------------|----------------------------|----------------------------|
| Profit / (loss) for the year | 73,204,262 | 103,488,338 | 39,659,503 |
| Gain/(loss) on gratuity | (11,980,424) | 3,794,610 | (9,873,370) |
| Total comprehensive Income/(loss) for the year | <u>61,223,838</u> | <u>107,282,948</u> | <u>29,786,133</u> |

The annexed notes from 1 to 39 form an integral part of these financial statements.

A handwritten signature in black ink is written over a circular green stamp. The stamp contains the text "MAUSER PLASTIC INDUSTRIES LIMITED" around the perimeter and "Karachi" in the center.

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED
**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2025**

| | Note | 2025 Rupees | Restated 2024 Rupees | Restated 2023 Rupees |
|---|------|----------------|----------------------------|----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Profit / (loss) before taxation | | 99,979,307 | 115,583,370 | 47,995,477 |
| Adjustment for non-cash charges and other items: | | | | |
| Depreciation | 6.1 | 13,862,656 | 10,831,779 | 13,068,678 |
| ROU Adjustment | | (908,329) | 11,579,085 | - |
| Provision for staff gratuity | | 5,897,139 | 5,325,986 | 4,351,309 |
| Impairment of Assets in Bond | | - | 19,705,171 | - |
| Raw materials in bond writeoff | | - | 1,084,670 | - |
| Provision for slow moving stores | | - | 7,945,056 | - |
| Finance cost | | 26,665,144 | 29,874,762 | 24,573,764 |
| | | 45,516,610 | 86,346,509 | 41,993,751 |
| | | 145,495,917 | 201,929,879 | 89,989,228 |
| Working capital changes | | | | |
| Decrease / (Increase) in current assets | | | | |
| Stores, spares and loose tools | | (2,516,670) | 661,638 | 4,352,563 |
| Stock-in-trade | | (83,156,021) | (20,095,723) | (85,175,773) |
| Trade receivable - unsecured | | (35,137,435) | 42,532,598 | (22,476,968) |
| Other receivables | | 46,535,275 | (69,305,276) | 13,461,785 |
| Increase / (decrease) in current liabilities | | | | |
| Trade and other payables | | (25,931,778) | (1,588,202) | (33,901,074) |
| | | (100,206,629) | (47,794,965) | (123,739,467) |
| Income tax paid | | (40,842,464) | (30,966,540) | (13,401,870) |
| Long term deposits | | - | (991,946) | 40,000 |
| Staff gratuity/employees compensated absences paid | | (57,894) | (43,393) | (216,530) |
| Finance cost paid | | (16,360,920) | (22,728,632) | (12,403,510) |
| | | (57,261,278) | (54,730,511) | (25,981,910) |
| Net cash used in operating activities | | (11,971,990) | 99,404,403 | (59,732,149) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Fixed capital expenditures | | (6,987,001) | (3,133,241) | (40,012,219) |
| Net cash used in investing activities | | (6,987,001) | (3,133,241) | (40,012,219) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Short term Borrowings Habib Metropolitan Bank Trust | | 21,271,745 | (57,932,051) | 53,972,395 |
| Receipts Foreign Bills | | (14,113,000) | (26,572,336) | - |
| Lease payments | | - | (697,564) | 37,500,000 |
| Short term Borrowings Others | | 7,158,745 | (85,201,951) | 91,472,395 |
| Net cash generated from financing activities | | 7,158,745 | (85,201,951) | 91,472,395 |
| Net increase / (decrease) in cash and cash equivalents | | (11,800,245) | 11,069,211 | (8,271,973) |
| Cash and cash equivalents at the beginning of the year | | 11,865,782 | 796,571 | 9,068,543 |
| Cash and cash equivalents at the end of the year | 34 | 65,537 | 11,065,782 | 796,571 |

The annexed notes from 1 to 39 form an integral part of these financial statements.



MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED



STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

| | Issued, subscribed and paid up share capital | Subordinated loans | Accumulated losses carried forward | Net shareholders' equity |
|--|---|-----------------------|---|--------------------------------|
| | Rupees | Rupees | Rupees | Rupees |
| Balance as at July 01, 2023 (As Previously reported) | 287,481,330 | 115,714,528 | (456,522,266) | (53,326,408) |
| Adjustment of Gain/(loss) on gratuity | | | (1,342,673) | (1,342,673) |
| ROU Adjustment (net) | | | 5,260,334 | 5,260,334 |
| Balance as at July 01, 2023 Restated | 287,481,330 | 115,714,528 | (452,604,605) | (49,408,747) |
| ROU Adjustment (net) | | | (980,503) | (980,503) |
| Total comprehensive Income/(loss) for the year | - | - | 107,282,948 | 107,282,948 |
| Balance as at June 30, 2024 Restated | 287,481,330 | 115,714,528 | (346,302,160) | 56,893,698 |
| Total comprehensive Income/(loss) for the year | - | - | 61,223,838 | 61,223,838 |
| | | | - | - |
| Balance as at June 30, 2025 | 287,481,330 | 115,714,528 | (285,078,322) | 118,117,536 |

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer

