



November 06, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Emergent Board Meeting – Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we wish to inform that:

The Board of Directors of First National Equities Limited, in its emergent meeting held today, has granted in principle approval for the proposed acquisition of shares, representing 100% equity interest in Albert Pharma (Private) Limited, subject to completion of necessary due diligence, execution of definitive agreements and fulfillment of all applicable regulatory requirements.

Furthermore, in line with the authorization accorded by the shareholders at the AGM held on October 28, 2025, the Board has directed the CEO and Company Secretary to prepare and share a comprehensive Sharia compliant business and financial plan, in accordance with SECP and PSX rules and regulations. The plan will reflect the Company's strategic intent to gradually broaden its principal line of business beyond stock brokerage and to include pharmaceuticals, healthcare and allied sectors as its core area of operations.

The plan shall also cover the necessary legal and regulatory considerations to ensure a smooth transition and compliance with all applicable requirements, with objective of securing long term value creation for shareholders.

This disclosure is being made to ensure compliance with the applicable regulatory requirements and to keep the market participants duly informed.

Thank you for your attention.

Yours truly,

**Company Secretary**



**Cc:**

The Director / Head of Department  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

**TREC Holder:** Pakistan Stock Exchange Limited

**PRINCIPAL OFFICE:**

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