

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571 -5
E-mail: tinplate@siddiqsonstinplate.com, Website: http://www.siddiqsontinplate.com



ANNOUNCEMENT

November 6, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, 74000.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on November 6, 2025 at 12:00, at Ocean Mall and Tower, Karachi recommended the following:

<u>CASH DIVIDEND</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

In compliance to your Notice No. PSX/No. 062 dated January 10, 2025, we enclose herewith the following:

- Financial Results (including statements of Profits and Loss)
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity

The Annual General Meeting of the Company will be held on November 27, 2025 at 12:00 P.M at the Ocean Mall, Clifton, Karachi

The Share Transfer Books of Ordinary Shares of the Company will remain closed from October 30, 2025 to November 6, 2025 share transfer books of the Company will be closed from October (both days inclusive). Transfers received at the Company's Registrar, M/S. THK Associates (Pvt) Limited, Plot No. 32-C Jami Commercial Street 2, D.H.A., Phase VII, Karachi at the close of business on October 29, 2025 will be considered in time.

A handwritten signature in blue ink, appearing to read "Ayesha Khan".

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The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Yours Sincerely,

For **SIDDIQSONS TIN PLATE LIMITED**

A handwritten signature in blue ink, appearing to read "Ayesha Khan".

Ayesha Khan
Company Secretary



SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025	2024
		Rupees	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,332,439,140	3,368,557,319
Long term deposits		9,589,652	10,066,221
Long term advance	6	-	-
Deferred taxation	19	-	-
		3,342,028,792	3,378,623,540
CURRENT ASSETS			
Stores, spares and loose tools	7	6,198,452	7,748,065
Stock-in-trade	8	201,624,373	281,427,670
Trade debts	9	194,012,378	38,163,245
Advance income tax	10	305,583,994	221,151,176
Loans and advances	11	31,679,743	5,951,499
Trade deposits and prepayments	12	22,643,194	40,696,022
Other financial assets	13	214,242,835	264,564,407
Other receivables	14	4,145,436	10,841,059
Sales tax adjustable		94,777,530	145,473,817
Cash and bank balances	15	34,396,685	43,880,734
		1,109,304,620	1,059,897,694
TOTAL ASSETS		4,451,333,412	4,438,521,234
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	16	2,292,787,700	2,292,787,700
Share premium		301,517,286	301,517,286
Accumulated loss		(1,686,843,905)	(1,431,727,445)
		907,461,081	1,162,577,541
NON-CURRENT LIABILITIES			
Long-term finances	17	45,618,659	142,200,968
Lease liabilities	18	4,618,890	8,727,268
		50,237,549	150,928,236
CURRENT LIABILITIES			
Trade and other payables	20	1,081,932,122	1,019,149,745
Contract liabilities		2,455,547	30,021,205
Due to director	21	-	352,000,000
Due to associate	22	1,379,883,794	53,236,586
Interest / mark-up accrued on borrowings	23	28,391,229	106,805,431
Short-term borrowings	24	968,951,633	1,490,019,036
Current portion of long term finances	17	26,117,414	68,720,629
Current portion of lease liabilities	18	4,108,119	3,267,901
Unclaimed dividend		1,794,924	1,794,924
		3,493,634,782	3,125,015,457
TOTAL EQUITY AND LIABILITIES		4,451,333,412	4,438,521,234
CONTINGENCIES AND COMMITMENTS			
	25		

The annexed notes from 1 to 47 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees -----	2024 -----
Revenue from contract with customers - net	26	2,023,042,218	4,075,584,855
Cost of goods sold	27	(1,801,261,623)	(4,131,054,889)
Gross profit / (loss)		221,780,595	(55,470,034)
Distribution cost	28	(15,532,752)	(19,142,370)
Administrative expenses	29	(111,368,581)	(137,442,941)
Impairment loss	5.2.1 & 5.2.3	-	(306,131,883)
Advances written off		(963,815)	-
Provision for expected credit losses	9.1	(2,146,537)	(68,249,940)
Provision against contingency	25.2	-	(820,968,027)
Other expenses	30	(9,376,473)	(47,454,275)
Finance cost	31	(382,985,923)	(596,185,739)
Other income	32	70,765,054	53,751,044
Loss before levies and taxation		(229,828,432)	(1,997,294,165)
Levies	33	(25,288,028)	(51,600,775)
Loss before taxation		(255,116,460)	(2,048,894,940)
Taxation	34	-	(9,604,195)
Loss for the year		(255,116,460)	(2,058,499,135)
Other comprehensive income		-	-
otal comprehensive loss for the year		(255,116,460)	(2,058,499,135)
Loss per share - Basic and diluted	35	(1.11)	(8.98)

The annexed notes from 1 to 47 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICE

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levies and taxation		(229,828,432)	(1,997,294,165)
Adjustments for non cash and other items:			
Depreciation on property, plant and equipment		33,666,843	37,127,901
Finance cost	31	382,985,923	596,185,739
Workers' profit participation fund	31		
Workers' welfare fund expense	30	-	15,253,831
Provision for expected credit loss	9.1	2,146,537	68,249,940
Reversal / provision for slow moving stores and spares	7.1	1,549,613	(8,108,172)
Provision for advance against letter of credits' fee and expenses	11.1	-	15,747,984
Advances written off	30	-	2,093,905
Profit on bank deposits and TDR	32	(44,829,591)	(43,225,050)
Gain on disposal of property, plant and equipment	32	(4,567,645)	(772,870)
Advance tax written off	10.1	-	10,001,897
Liability written back	32	(24,448,491)	(1,634,327)
Unrealized exchange loss / (gain) on foreign currency account	30	-	107,567
Unrealized exchange loss / (gain) on foreign trade receivables	30	-	4,249,091
Impairment loss on capital work in progress	5.2.1 & 5.2.3	-	306,131,883
Advances written off		963,815	
Operating cash flows before movement in working capital		117,638,571	(995,884,846)
Changes in working capital			
Decrease / (increase) in current assets			
Stores, spares and loose tools		-	19,349,206
Stock-in-trade		79,803,297	604,134,095
Trade debts		(157,995,670)	75,863,857
Loans and advances		(26,215,489)	10,286,372
Trade deposits and prepayments		18,052,828	7,978,199
Sales tax adjustable		50,696,287	112,711,719
		(35,658,747)	830,323,448
(Decrease) / Increase in current liabilities			
Trade and other payables		62,782,376	457,426,141
Contract liabilities		(27,565,658)	(3,757,177)
Sales tax payable			
Cash generated from operations		117,196,542	268,107,566
Income tax and levies paid	10.1	(109,720,846)	(82,539,832)
Interest / markup paid		(315,572,407)	(572,118,955)
Tax refund received during the year	10.1		45,878,925
Net cash used in operating activities		(308,096,711)	(320,672,296)

		2025	2024
	Note	Rupees	
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(931,020)	(25,353,436)
Adjustment against margin released from bank	5.2.2	-	23,673,937
Proceeds from disposal of property, plant and equipment		7,950,000	939,786
Addition to long term deposits		-	(10,000)
Recovery against letter of credit		-	408,400,347
Investment of term deposit certificates - net		321,572	(9,040,667)
Profit on bank deposits and TDR received		51,525,214	41,582,403
Net cash generated from investing activities		58,865,766	440,192,370
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term finances-Net		(139,185,524)	(320,621,943)
Lease rentals paid		(3,268,160)	(2,460,384)
Loan obtained from director		567,000,000	700,000,000
Loan repaid to director		(919,000,000)	(542,000,000)
Loan obtained from associate		1,639,701,218	9,032,758
Loan repaid to associate		(434,433,236)	(235,078,167)
Unclaimed dividend paid		-	(163,777)
Short-term borrowings - net		(534,623,197)	627,486,813
Net cash generated from financing activities		176,191,102	236,195,300
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(73,039,843)	355,715,374
Cash and cash equivalents at beginning of the year		(500,085,674)	(855,693,481)
Cash and cash equivalents at end of the year		(573,125,517)	(500,085,674)
Cash and cash equivalents			
Cash and bank balances	15	34,396,685	43,880,734
Short term running finance	24	(607,522,202)	(593,966,408)
Term deposit certificates			50,000,000
		(573,125,517)	(500,085,674)

The annexed notes from 1 to 47 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid up capital	Reserves		Total
		Capital	Revenue	
		Share premium	Accumulated loss	
-----Rupees-----				
Balance as at July 01, 2024	2,292,787,700	301,517,286	626,771,690	3,221,076,676
Total Comprehensive loss for the year ended June 30, 2024				
Loss for the year	-	-	(2,058,499,135)	(2,058,499,135)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the year	-	-	(2,058,499,135)	(2,058,499,135)
Balance as at June 30, 2024	2,292,787,700	301,517,286	(1,431,727,445)	1,162,577,541
Total Comprehensive loss for the year ended June 30, 2025				
Loss for the year	-	-	(255,116,460)	(255,116,460)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the year	-	-	(255,116,460)	(255,116,460)
Balance as at June 30, 2025	2,292,787,700	301,517,286	(1,686,843,905)	907,461,081

The annexed notes from 1 to 47 form an integral part of these financial statements.


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