

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571 -5
E-mail: tinplate@siddiqsonstinplate.com, Website: http://www.siddiqsonstinplate.com



ANNOUNCEMENT

November 6, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, 74000.

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

It is to inform you that the Board of Directors of **Siddiqsons Tin Plate Limited** (the "Company") in their meeting held on November 6, 2025 at 12:00 PM at registered office 27th Floor, Ocean Tower and Mall, Clifton, Karachi has approved the following:

1. CASH DIVIDEND	<u>NIL</u>
2. BONUS SHARES	<u>NIL</u>
3. RIGHT SHARES	<u>NIL</u>
4. ANY OTHER ENTITLEMENT	<u>NIL</u>
5. ANY OTHER PRICE SENSITIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the quarter ended September 30, 2025, are attached herewith along with the following:

- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

Furthermore, the Company's quarterly report for the period ended September 30, 2025 will be transmitted through PUCARS separately and will also be made available on Company's website within the specified time.

Yours Sincerely,

FOR SIDDIQSONS TIN PLATE LIMITED


Ayesha Khan
Company Secretary



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Un-audited)	JUNE 2024-25 (Audited)
		Rupees	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,325,425,295	3,332,268,496
Long term deposits		9,589,651	9,589,651
Long term advance		-	-
		<u>3,335,014,946</u>	<u>3,341,858,147</u>
CURRENT ASSETS			
Stores, spares and loose tools		7,478,925	6,198,452
Stock-in-trade	7	253,472,322	201,624,373
Trade debts	8	198,491,177	194,012,398
Advance income tax	9	319,119,307	305,583,994
Loans and advances	10	31,248,098	31,679,744
Trade deposits and prepayments	11	10,453,480	22,643,194
Other financial assets	12	214,242,835	214,242,835
Other receivables		20,432,081	4,145,436
Sales tax adjustable		66,096,255	94,777,530
Cash and bank balances		32,396,685	34,396,664
		<u>1,153,431,164</u>	<u>1,109,304,620</u>
TOTAL ASSETS		<u><u>4,488,446,110</u></u>	<u><u>4,451,162,767</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	13	2,292,787,700	2,292,787,700
Share premium		301,517,286	301,517,286
(Accumulated loss) / unappropriated profit		<u>(1,678,117,834)</u>	<u>(1,686,843,905)</u>
		916,187,152	907,461,081
NON-CURRENT LIABILITIES			
Long-term finances	14	45,620,659	45,618,659
Lease Liabilities		4,618,890	4,618,890
		<u>50,239,549</u>	<u>50,237,549</u>
CURRENT LIABILITIES			
Trade and other payables	15	1,058,656,204	1,081,761,477
Contract liabilities		2,455,547	2,455,547
Due to director		-	-
Due to associate		1,410,383,794	1,379,883,794
Interest / mark-up accrued on borrowings	16	23,297,738	28,391,229
Short-term borrowings	17	995,205,669	968,951,633
Current portion of long term finances		26,117,414	26,117,414
Current portion of lease liabilities		4,108,119	4,108,119
Unclaimed dividend		1,794,924	1,794,924
		<u>3,522,019,409</u>	<u>3,493,464,137</u>
TOTAL EQUITY AND LIABILITIES		<u><u>4,488,446,110</u></u>	<u><u>4,451,162,767</u></u>
CONTINGENCIES AND COMMITMENTS			

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2025**

		Three months ended	
		September 30, 2025	September 30, 2024
Note		Rupees	
Revenue from contract with customers - net	19	639,401,530	223,431,553
Cost of goods sold	20	(548,941,051)	(245,580,696)
Gross profit		90,460,479	(22,149,143)
Distribution cost		(979,004)	(3,631,882)
Administrative expenses		(16,538,759)	(31,598,652)
Finance cost		(64,168,088)	(84,919,079)
Other income		9,542,466	13,226,855
(Loss) / profit before levies and taxation		18,317,094	(129,071,901)
Profit before taxation		18,317,094	(129,071,901)
Taxation		(9,591,023)	(2,871,661)
Profit for the Quarter		8,726,071	(131,943,562)
Other comprehensive income		-	-
Total comprehensive income for the year		8,726,071	(131,943,562)
Earnings per share - Basic and diluted	21	0.04	(0.58)


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-Audited)
FOR THE THREE MONTHS' PERIOD ENDED SEP 30, 2025

	Three months ended	
	September 30, 2025	September 30, 2024
	Rupees	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	18,317,094	(129,071,902)
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	6,845,181	8,412,983
Finance cost	64,168,088	84,919,079
Other Income	(9,542,466)	(13,226,855)
Operating cash flows before movement in working capital	79,787,897	(48,966,695)
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	(1,280,473)	269,140
Stock-in-trade	(51,847,949)	62,898,838
Trade debts	(4,478,779)	(67,515,801)
Loans and advances	431,646	(35,066,954)
Trade deposits and prepayments	12,189,714	-
Other recievable	(16,286,646)	(10,706,308)
Sales tax adjustable	28,681,275	44,312,247
Increase/ (Decrease) in current liabilities		
Trade and other payables	(23,105,273)	(10,882,488)
Due to Director	-	-
Due to associates	30,500,000	-
Contract liabilities	-	185,948,119
	(25,196,484)	169,256,793
Cash generated from operations	54,591,413	120,290,098
Income tax and levies paid	(23,126,336)	(9,007,511)
Interest / markup paid	(69,261,579)	(80,252,550)
Tax refund received during the year	-	-
Net cash Used in operating activities	(37,796,501)	31,030,037

	Three months ended	
	September 30, 2025	September 30, 2024
	----- Rupees -----	
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to capital work in progress		-
Profit on Bank deposits and TDR	9,542,466	13,226,855
Net cash generated from/(used in) investing activities	<u>9,542,466</u>	<u>13,226,855</u> #
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances-net	-	(6,637,126)
Loan to and from related parties-net	-	242,398,499
Short-term borrowings - net	(5,223,762)	(137,962,502)
Net cash used in financing activities	<u>(5,223,762)</u>	<u>97,798,871</u>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(33,477,798)	142,055,763
Cash and cash equivalents at beginning of the year	<u>(573,125,517)</u>	<u>(500,085,674)</u>
Cash and cash equivalents at end of the period	<u>(606,603,315)</u>	<u>(358,029,911)</u>
Cash and cash equivalents		
Cash and bank balances	32,396,685	52,474,200
Short term running finance	(639,000,000)	(460,512,110)
Bank overdraft	-	-
Term deposit certificates	-	50,000,000
	<u>(606,603,315)</u>	<u>(358,037,910)</u>

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid up capital	Share premium	Unappropriated profit / (Accumulated loss)	Total
	-----Rupees-----			
Balance as at July 1, 2024	2,292,787,700	301,517,286	(1,431,727,445)	1,162,577,541
Total Comprehensive income				
Profit for the three months ended September 30, 2024	-	-	(131,943,562)	(131,943,562)
Other comprehensive income	-	-	-	-
	-	-	(131,943,562)	(131,943,562)
Balance as at September 30, 2024	2,292,787,700	301,517,286	(1,563,671,007)	1,030,633,979
Total Comprehensive income				
(Loss) for the year ended June 30, 2025	-	-	(255,116,460)	(255,116,460)
Other comprehensive income	-	-	-	-
			(255,116,460)	(255,116,460)
Balance as at June 30, 2025	2,292,787,700	301,517,286	(1,686,843,905)	907,461,081
Total Comprehensive income				
Profit for the three month's ended September 30, 2025	-	-	8,726,071	8,726,071
Other comprehensive income	-	-	-	-
Total Comprehensive Income			8,726,071	8,726,071
Balance as at September 30, 2025	2,292,787,700	301,517,286	(1,678,117,834)	916,187,152

The annexed notes 1 to 25 form an integral part of these condensed interim Financial Statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER