

HO/SEC/2025/00170  
November 06, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Rebalancing of NBP Pakistan Growth ETF (NBPGETF)**

In accordance with the section 96 of Securities Act, 2015, clause 5.6.1(a) of PSX regulation and Offering Document of NBPGETF, it is hereby informed that NBP Pakistan Growth Index will be rebalanced effective Nov 07, 2025 and accordingly NBPGETF will start the process of rebalancing its portfolio as of Nov 07, 2025. Dissemination of iNAV will be continued during the reconstitution activity based on the previous basket. However, iNAV will not be true representative of the underlying basket.

We will intimate the Exchange once the portfolio is reconstituted.

You may please inform the TRC Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For *K. Montemurro*

**Muhammad Murtaza Ali**  
COO & Company Secretary

CC:

**1. Mr. Asif Iqbal**  
Director/HOD  
Fund Management Department  
Specialized Companies Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 – Jinnah Avenue, Blue Area,  
Islamabad.

**2. Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodial Operations  
Central Depository Company of Pakistan Limited  
CDC House 99 B, Block B,  
S.M.C.H.S Main Shahrah-e-Faisal  
Karachi.