



SITARA ENERGY LIMITED

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November 7, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the year ended June 30, 2025

We have to inform you that the Board of Directors of our company in their meeting held on **November 7, 2025** at 3:00 p.m. at Faisalabad recommended the following:

Interim Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any Other Entitlement / Corporate Action	Nil
Any Other Price Sensitive Information	Nil

The Financial statements of the company for the year ended June 30, 2025 are attached:

Statement of Profit or Loss
Statement of Financial Position
Statement of Changes in Equity
Statement of Cash Flows

The Annual General Meeting of the Company will be held on **November 27, 2025** at **3:00 p.m., at Karachi.**

The Share Transfer Books of the Company will be closed from **November 21, 2025** to **November 27, 2025** (both days inclusive). Transfers received at the M/s. THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at The close of business on **November 20, 2025** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS.

Thanking you

Yours truly
For **SITARA ENERGY LIMITED**


(MAZHAR ALI KHAN)
Company Secretary

SITARA ENERGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees		Note	2025 Rupees	2024 Rupees
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorised capital 30,000,000 ordinary shares of Rs. 10/- each.		300,000,000	300,000,000	Property, plant and equipment	14	689,540,079	682,725,303
				Investment property	15	1,120,865,918	1,348,280,501
				Investment in subsidiary	16	50,000,000	50,000,000
				Long term loan	17	5,000,000	1,000,000
				Long term deposits	18	1,511,200	1,511,200
						1,866,917,195	2,083,517,004
Issued, subscribed and paid up capital	4	190,920,000	190,920,000				
Capital reserve - share premium	5	143,190,000	143,190,000				
Revenue reserves	6	1,004,785,148	837,848,011				
		1,338,895,148	1,171,758,011				
NON-CURRENT LIABILITIES							
Long term financing	7	150,470,462	258,853,840				
Deferred interest / markup	8	325,010,384	234,379,237				
Advance rent	9	21,679,534	-				
		497,160,380	493,233,077				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables	10	623,791,836	803,040,901	Stores, spares and loose tools	19	286,196,698	307,689,077
Unclaimed dividend		3,702,824	3,702,824	Stock of oil and lubricants	20	18,009,687	130,724,490
Interest / mark up payable	11	14,928,603	376,068,385	Trade debts	21	365,114,217	497,611,743
Short term bank borrowings	12	259,656,021	431,656,021	Loans and advances	22	9,885,775	7,235,853
Current portion of:				Deposits and prepayments	23	33,057,197	33,589,991
Long term financing	7	126,931,921	180,065,255	Other receivables	24	241,324,758	77,783,042
Advance rent	9	7,548,000	-	Tax refunds due from			
Provision for taxation - Income tax	35	28,270,759	28,971,865	Government	25	54,153,176	58,528,327
				Short term investments	26	265,856	256,130
				Cash and bank balances	27	25,960,933	289,560,682
		1,064,829,964	1,801,505,251			1,033,968,295	1,402,979,335
CONTINGENCIES AND COMMITMENTS							
	13						
		2,900,885,490	3,466,496,339			2,900,885,490	3,466,496,339

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales - net	28	176,069,795	916,055,711
Cost of generation	29	214,661,942	908,785,395
Gross (loss) / profit		(38,592,147)	7,270,316
Other income	30	360,660,933	302,696,518
		322,068,786	309,966,834
Operating expenses	31	68,348,807	73,815,533
Other operating expenses	32	27,365,327	3,942,533
Finance cost	33	53,923,435	163,235,543
		149,637,569	240,993,609
Profit for the year before levies and income tax		172,431,217	68,973,225
Levies	34	2,152,472	9,905
Profit before income tax		170,278,745	68,963,320
Provision for taxation	35	(3,141,610)	(26,972,074)
Profit for the year		167,137,135	41,991,246
Earnings per share - Basic and diluted	36	8.75	2.20

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Issued, subscribed and paid up capital	Capital reserve	Revenue reserves			Total
	Share premium	General reserve	Accumulated (loss) / unappropriated profit	Sub total	
Rupees					
190,920,000	143,190,000	970,000,000	(174,343,235)	795,656,765	1,129,766,765
-	-	-	41,991,246	41,991,246	41,991,246
-	-	-	-	-	-
-	-	-	41,991,246	41,991,246	41,991,246
190,920,000	143,190,000	970,000,000	(132,351,989)	837,648,011	1,171,758,011
-	-	-	167,137,135	167,137,135	167,137,135
-	-	-	-	-	-
-	-	-	167,137,135	167,137,135	167,137,135
190,920,000	143,190,000	970,000,000	34,785,146	1,004,785,146	1,338,895,146

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
(a) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year before levies and income tax		172,431,217	68,973,225
Adjustments for:			
Depreciation of property, plant and equipment	14.2	22,789,035	18,453,565
Depreciation of investment property	15	24,625,689	22,732,247
Provision for staff retirement benefits	29 & 31	897,998	959,525
Provision for doubtful receivables	32	18,290,000	312,363
Provision / (Reversal) for slow moving and obsolete store items	29 & 30	1,990,236	(296,681)
(Gain) on disposal of :			
Property, plant and equipment	30	(6,485,824)	-
Investment property	30	(11,168,310)	(180,700,759)
Reversal of provision of interest/ markup on short term borrowings	30	(324,376,089)	(105,496,726)
Dividend Income	30	(8,609,885)	(66,036)
Finance cost	33	53,923,435	163,235,543
Operating cash flows before working capital changes		(55,692,498)	(11,893,734)
Changes in working capital			
Decrease / (Increase) in current assets			
Stores, spares and loose tools	19	19,502,145	(29,582,728)
Stock of oil and lubricants	20	112,714,803	(29,878,571)
Trade debts	21	114,207,526	(292,520,606)
Loans and advances	22	1,101,607	1,349,408
Deposits and prepayments	23	2,675,361	(6,897,755)
Other receivables	24	(163,541,716)	9,599,111
Tax refunds due from government - sales tax	25	4,561,551	15,920,703
(Decrease) / Increase in current liabilities			
Trade and other payables	10	(158,840,650)	104,766,861
Cash (used in) operating activities		(67,619,373)	(227,243,577)
		(123,311,871)	(239,137,311)
Levies and income tax paid		(10,075,684)	(2,048,479)
Staff retirement benefits paid		(942,078)	(955,901)
Finance cost paid		(55,981)	(3,803,169)
Net cash (used in) operating activities		(134,385,614)	(245,944,860)

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Note	2025 Rupees	2024 Rupees
14.5	(62,617,988)	(19,201,271)
	2,700,000	-
	213,957,206	272,962,000
	25,663,200	-
	(4,000,000)	
	-	84,823,750
26	(9,726)	(256,130)
30	8,609,885	66,036
	<u>184,302,577</u>	<u>338,394,385</u>

(c) CASH FLOWS FROM FINANCING ACTIVITIES

Long term financing paid	7	(141,516,712)	(96,291,691)
(Decrease) in short term bank borrowings	12	<u>(172,000,000)</u>	<u>(10,000,000)</u>
Net cash (used in) financing activities		<u>(313,516,712)</u>	<u>(106,291,691)</u>
Net (decrease) in cash and cash equivalents (a+b+c)		(263,599,749)	(13,842,166)
Cash and cash equivalents at the beginning of the year		289,560,682	303,402,848
Cash and cash equivalents at the end of the year		<u><u>25,960,933</u></u>	<u><u>289,560,682</u></u>

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees		Note	2025 Rupees	2024 Rupees
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorised capital				Property, plant and equipment	15	689,553,222	662,739,907
30,000,000 ordinary shares of Rs. 10/- each,		300,000,000	300,000,000	Investment property	16	1,101,282,076	1,328,696,661
Issued, subscribed and paid up capital	5	190,920,000	190,920,000	Long term loan	17	5,000,000	1,000,000
Capital reserve	6	143,190,000	143,190,000	Long term security deposits	18	1,511,200	1,511,200
Share premium	7	958,910,078	843,596,715			1,797,346,498	1,993,947,768
Revenue reserves		1,293,020,078	1,177,706,715				
NON-CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	8	150,470,462	258,853,840	Stores, spares and loose tools	19	286,196,696	307,689,077
Deferred Interest / markup	9	325,010,384	234,379,237	Stocks	20	146,373,349	259,270,744
Advance rent	10	21,679,534	-	Trade debts	21	385,114,217	538,994,247
		497,160,380	493,233,077	Loans and advances	22	10,860,049	41,843,036
CURRENT LIABILITIES				Deposits and prepayments	23	33,057,197	33,589,991
Trade and other payables	11	751,085,997	929,540,957	Other receivables	24	241,324,758	77,783,042
Unclaimed dividend		3,702,824	3,702,824	Tax refunds due from			
Interest / mark up payable	12	14,928,603	376,068,385	Government	25	58,352,487	60,402,685
Short term bank borrowings	13	259,656,021	431,656,021	Short term investments	26	265,856	256,130
Current portion of:				Cash and bank balances	27	43,413,476	290,677,746
Long term financing		126,931,921	160,065,255			1,184,958,085	1,610,506,698
Advance rent	10	7,548,000	-				
Provision for taxation - Income tax	35	28,270,759	32,481,233				
		1,192,124,125	1,933,514,674				
CONTINGENCIES AND COMMITMENTS							
	14						
		2,982,304,583	3,604,454,466			2,982,304,583	3,604,454,466

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

**SITARA ENERGY LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
Sales - net	28	176,989,795	916,055,711
Cost of generation / sales	29	214,844,534	908,785,395
Gross (loss) / profit		(37,854,739)	7,270,316
Other income	30	360,660,933	302,696,518
		322,806,194	309,966,834
Operating expenses	31	69,700,568	74,399,955
Other operating expenses	32	78,747,831	3,942,533
Finance cost	33	53,925,987	163,238,327
		202,374,386	241,580,815
Profit for the year before levies and income tax		120,431,808	68,386,019
Levies	34	2,163,972	1,079,849
Profit for the year before income tax		118,267,836	67,306,170
Provision for taxation	35	(2,954,473)	(32,481,441)
Profit for the year		115,313,363	34,824,729
Attributable to: Shareholders of the Parent		115,313,363	34,824,729
Earnings per share - Basic and diluted Attributable to the shareholders of the Parent	36	6.04	1.82

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Capital and reserves					Total
	Issued, subscribed and paid up capital	Capital reserve	Revenue reserves			
		Share premium	General reserve	Accumulated (loss)	Sub total	
Rupees						
Balance as at July 01, 2023	190,920,000	143,190,000	970,000,000	(161,228,014)	808,771,986	1,142,881,986
Total comprehensive income for the year						
Profit for the year	-	-	-	34,824,729	34,824,729	34,824,729
Other comprehensive Income	-	-	-	-	-	-
	-	-	-	34,824,729	34,824,729	34,824,729
Balance as at June 30, 2024	190,920,000	143,190,000	970,000,000	(126,403,285)	843,596,715	1,177,706,715
Total comprehensive income for the year						
Profit for the year	-	-	-	115,313,363	115,313,363	115,313,363
Other comprehensive Income	-	-	-	-	-	-
	-	-	-	115,313,363	115,313,363	115,313,363
Balance as at June 30, 2025	190,920,000	143,190,000	970,000,000	(11,089,922)	958,910,078	1,293,020,078

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

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SITARA ENERGY LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
(a) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year before levies and income tax		120,431,808	68,386,019
Adjustments for:			
Depreciation of property, plant and equipment	15.1	22,790,496	18,455,187
Depreciation of investment property	16	24,625,689	22,732,247
Provision for staff retirement benefits	29 & 31	897,998	959,525
Provision for doubtful receivables	32	69,672,504	312,363
Provision / (Reversal) for slow moving and obsolete store items	29.1 & 30	1,990,236	(296,681)
Finance cost	33	53,925,987	163,238,327
(Gain) on disposal of:			
Property, plant and equipment	30	(6,485,824)	-
Investment property	30	(11,168,310)	(180,700,759)
Reversal of provision of interest/ markup on short term borrowing	30	(324,376,089)	(105,496,726)
Dividend Income	30	(8,609,885)	(66,036)
Operating cash flows before working capital changes		(56,305,390)	(12,476,534)
Changes in working capital			
Decrease / (Increase) in current assets			
Stores, spares and loose tools	19	19,502,145	(29,582,728)
Stocks	20	112,897,395	(36,032,475)
Trade debts	21	114,207,526	(292,520,606)
Loans and advances	22	17,117,633	65,832,533
Deposits and prepayments	23	2,675,361	(6,897,755)
Other receivables	24	(163,541,716)	9,599,111
Tax refunds due from government- sales tax	25	4,561,551	15,920,703
(Decrease) / Increase in current liabilities			
Trade and other payables	11	(158,058,045)	135,613,249
Cash (used in) operating activities		(50,638,150)	(138,067,968)
		(106,943,540)	(150,544,502)
Income tax refund paid		(10,105,984)	(9,695,662)
Staff retirement benefits paid		(942,078)	(955,901)
Finance cost paid		(58,533)	(3,805,953)
Net cash (used in) operating activities		(118,050,135)	(165,002,018)

	Note	2025 Rupees	2024 Rupees
(b) CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment	15.5	(62,617,988)	(19,201,271)
Proceeds from disposal of :			
Property, plant and equipment		2,700,000	-
Investment property		213,957,206	272,962,000
Advance rent received		25,663,200	-
Increase in long term loan		(4,000,000)	-
Additions in short term investments	26	(9,726)	(256,130)
Dividend Income	30	8,609,885	66,036
		<u>184,302,577</u>	<u>253,570,635</u>
Net cash generated from investing activities			
(c) CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing paid	8	(141,516,712)	(96,291,691)
(Decrease) in short term bank borrowings	13	(172,000,000)	(10,000,000)
		<u>(313,516,712)</u>	<u>(106,291,691)</u>
Net cash (used in) financing activities			
Net (decrease) in cash and cash equivalents (a+b+c)		(247,264,270)	(17,723,074)
Cash and cash equivalents at the beginning of the year		290,677,746	308,400,820
Cash and cash equivalents at the end of the year		<u>43,413,476</u>	<u>290,677,746</u>

The annexed notes 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER