



# SITARA ENERGY LIMITED

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November 7, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject : Financial Results for the period ended September 30, 2025**

We have to inform you that the Board of Directors of our company in their meeting held on November 7, 2025 at 4:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial statements of the company for the period ended September 30, 2025 are attached:

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

The First Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly  
For **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)  
Company Secretary

**Sitara Energy Limited**  
**Condensed Interim Statement of Profit or Loss Account (Unaudited)**  
**For The First Quarter Ended September 30, 2025**

		Quarter ended September 30, 2025	Quarter ended September 30, 2024
Note		Rupees in '000'	
Sales - net	10	7,967	57,416
Cost of generation	11	10,221	64,080
Gross loss		(2,254)	(6,664)
Other income		31,596	10,900
Operating expenses		29,342	4,236
Finance cost		15,867	19,051
		10,739	33,444
		26,606	52,495
(Loss) for the period before income tax and final tax		2,736	(48,259)
Levies		-	2,045
(Loss) for the period before income tax		2,736	(50,304)
Provision for taxation		876	630
(Loss) for the period		1,860	(50,934)
(Loss) per share - Basic and diluted		0.10	(2.67)

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

**Sitara Energy Limited**  
**Condensed Interim Statement of Changes in Equity (Unaudited)**  
**For The First Quarter Ended September 30, 2025**

	Issued, subscribed and paid up capital	Capital reserve  Share premium	Revenue reserve			Total
			General reserve	Unappropriated (loss)	Sub total	
	-----Rupees in '000'-----					
Balance as at July 01, 2024	190,920	143,190	970,000	(174,343)	795,657	1,129,767
<b>Total comprehensive (loss) for the period</b>						
(Loss) for the period	-	-	-	(50,934)	(50,934)	(50,934)
Other comprehensive income	-	-	-	-	-	-
Balance as at September 30, 2024	190,920	143,190	970,000	(50,934)	(50,934)	(50,934)
<b>Total comprehensive (loss) for the period</b>				(225,277)	744,723	1,078,833
<b>Profit for the period</b>	-	-	-	260,062	260,062	260,062
<b>Other comprehensive income</b>	-	-	-	-	-	-
Balance as at June 30, 2025	190,920	143,190	970,000	260,062	260,062	260,062
<b>Total comprehensive (loss) for the period</b>				34,785	1,004,785	1,338,895
<b>(Loss) for the period</b>	-	-	-	1,860	1,860	1,860
<b>Other comprehensive income</b>	-	-	-	-	-	-
Balance as at September 30, 2025	190,920	143,190	970,000	1,860	1,860	1,860
	-	-	-	36,645	1,006,645	1,340,755

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

**SITARA ENERGY LIMITED**  
**Condensed Interim Statement of Financial Position (Unaudited)**  
**AS AT SEPTEMBER 30, 2025**

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
Note	Rupees in '000'	

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
Note	Rupees in '000'	

**SHARE CAPITAL AND RESERVES**

Authorised capital  
30,000,000 ordinary shares  
of Rs. 10/- each

	300,000	300,000
Issued, subscribed and paid up capital	190,920	190,920
Capital reserve - share premium	143,190	143,190
Revenue reserves	1,006,645	1,004,785
	1,340,755	1,338,895

**NON-CURRENT LIABILITIES**

Long term financing  
Deferred interest / markup  
Deferred Revenue

	150,471	150,471
	335,750	325,010
	19,793	21,680
	506,014	497,161

**CURRENT LIABILITIES**

Trade and other payables  
Unclaimed dividend  
Interest / mark up payable  
Short term bank borrowings  
Current portion of:  
Long term financing  
Advance Rent  
Provision for taxation - income tax

	659,150	623,792
	3,703	3,703
	14,929	14,929
	65,906	259,656
	126,931	126,931
	7,548	7,548
	29,146	28,271
	907,313	1,064,830

**CONTINGENCIES AND  
COMMITMENTS**

	2,754,082	2,900,886
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**NON-CURRENT ASSETS**

Property, plant and equipment  
Investment property  
Investment in subsidiary  
Long term loan  
Long term deposits

	685,101	689,540
	1,113,410	1,120,866
	50,000	50,000
	5,000	5,000
	1,501	1,511
	1,855,012	1,866,917

**CURRENT ASSETS**

Stores, spares and loose tools  
Stock of oil and lubricants  
Trade debts  
Loans and advances  
Deposits and prepayments  
Other receivables  
Tax refunds due from Government  
Short term Investment  
Cash and bank balances

	286,137	286,197
	18,010	18,010
	377,455	365,114
	9,437	9,886
	33,057	33,057
	117,922	241,325
	52,177	54,153
	266	266
	4,609	25,961
	899,070	1,033,969

	2,754,082	2,900,886
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The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer



**Sitara Energy Limited**  
**Condensed Interim Statement of Changes in Equity (Unaudited)**  
**For The First Quarter Ended September 30, 2025**

	Issued, subscribed and paid up capital	Capital reserve  Share premium	Revenue reserve			Total
			General reserve	Unappropriated (loss)	Sub total	
	-----Rupees in '000'-----					
Balance as at July 01, 2024	190,920	143,190	970,000	(174,343)	795,657	1,129,767
<b>Total comprehensive (loss) for the period</b>						
(Loss) for the period	-	-	-	(50,934)	(50,934)	(50,934)
Other comprehensive income	-	-	-	-	-	-
Balance as at September 30, 2024	190,920	143,190	970,000	(50,934)	(50,934)	(50,934)
<b>Total comprehensive (loss) for the period</b>				(225,277)	744,723	1,078,833
<b>Profit for the period</b>	-	-	-	260,062	260,062	260,062
<b>Other comprehensive income</b>	-	-	-	-	-	-
Balance as at June 30, 2025	190,920	143,190	970,000	260,062	260,062	260,062
<b>Total comprehensive (loss) for the period</b>				34,785	1,004,785	1,338,895
<b>(Loss) for the period</b>	-	-	-	1,860	1,860	1,860
<b>Other comprehensive income</b>	-	-	-	-	-	-
Balance as at September 30, 2025	190,920	143,190	970,000	1,860	1,860	1,860
	-	-	-	36,645	1,006,645	1,340,755

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

**SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

		Quarter ended September 30, 2025	Quarter ended September 30, 2024
	Note	----- Rupees in '000'-----	
Sales - net	9	16,192	57,416
Cost of generation and sales	10	16,321	64,280
Gross (loss)		(129)	(6,864)
Other operating income		31,596	10,900
		31,467	4,036
Operating expenses		16,217	19,051
Finance cost		10,739	33,444
		26,956	52,495
Profit / (loss) for the period before income tax and final tax		4,511	(48,459)
Levies		-	2,045
Profit / (loss) for the period before income tax		4,511	(50,504)
Provision for taxation		876	630
Profit / (loss) for the period		3,635	(51,134)
Profit / (loss) per share - Basic and diluted		0.19	(2.68)

The annexed notes form an integral part of this condensed interim consolidated financial information.

Chief Executive Officer

Director

Chief Financial Officer

**SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Issued, subscribed and paid up capital	Capital reserve	Revenue reserve			Total
		Share premium	General reserve	Unappropriated (loss)	Sub total	
-----Rupees in '000'-----						
Balance as at July 01, 2024	190,920	143,190	970,000	(161,228)	808,772	1,142,882
<b>Total comprehensive (loss) for the period</b>						
(Loss) for the period	-	-	-	(51,134)	(51,134)	(51,134)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(51,134)	(51,134)	(51,134)
Balance as at September 30, 2024	190,920	143,190	970,000	(212,362)	757,638	1,091,748
<b>Total comprehensive (loss) for the period</b>						
(Loss) for the period	-	-	-	201,272	201,272	201,272
Other comprehensive income	-	-	-	-	-	-
	-	-	-	201,272	201,272	201,272
Balance as at June 30, 2025	190,920	143,190	970,000	(11,090)	958,910	1,293,020
<b>Total comprehensive (loss) for the period</b>						
(Loss) for the period	-	-	-	3,635	3,635	3,635
Other comprehensive income	-	-	-	-	-	-
	-	-	-	3,635	3,635	3,635
Balance as at September 30, 2025	190,920	143,190	970,000	(7,455)	962,545	1,296,655

The annexed notes form an integral part of this condensed interim consolidated financial information

Chief Executive Officer

Director

Chief Financial Officer

**SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT SEPTEMBER 30, 2025**

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
Note	-----Rupees in '000'-----	

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
Note	-----Rupees in '000'-----	

**SHARE CAPITAL AND RESERVES**

Authorised capital  
30,000,000 ordinary shares  
of Rs. 10/- each

300,000      300,000

Issued, subscribed  
and paid up capital  
Capital reserve - share premium  
Revenue reserves

	190,920	190,920
	143,190	143,190
4	962,545	958,910
	1,296,655	1,293,020

**NON-CURRENT LIABILITIES**

Long term financing  
Deferred interest/markup  
Deferred revenue

	150,471	150,471
	335,750	325,010
	19,793	21,680
	506,014	497,161

**CURRENT LIABILITIES**

Trade and other payables  
Unclaimed dividend  
Interest / mark up payable  
Short term bank borrowings  
Current portion of:  
Long term financing  
Advance Rent  
Provision for taxation - income tax

	786,812	751,086
	3,703	3,703
	14,929	14,929
	65,906	259,656
	126,931	126,931
	7,548	7,548
	29,146	28,271
	1,034,975	1,192,124

**CONTINGENCIES AND  
COMMITMENTS**

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2,837,644      2,982,305

**NON-CURRENT ASSETS**

Property, plant and equipment  
Investment property  
Long term loan  
Long term deposits

6	685,114	689,554
7	1,093,826	1,101,282
	5,000	5,000
	1,501	1,511
	1,785,441	1,797,347

**CURRENT ASSETS**

Stores, spares and loose tools  
Stocks  
Trade debts  
Loans and advances  
Deposits and prepayments  
Other receivables  
Tax refunds due from Government  
Short term investment  
Cash and bank balances

	286,137	286,197
	140,273	146,373
	377,455	365,114
	10,431	10,860
	33,057	33,057
	117,922	241,325
	56,376	58,353
	266	265
8	30,286	43,414
	1,052,203	1,184,958

2,837,644      2,982,305

The annexed notes form an integral part of this condensed interim consolidated financial information.

Chief Executive Officer

Director

Chief Financial Officer



**SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter ended September 30, 2025	Quarter ended September 30, 2024
	-----Rupees in '000'-----	
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(loss) for the period before taxation	4,511	(48,459)
Adjustments for :		
Depreciation of property, plant and equipment	4,439	3,554
Depreciation of investment property	6,156	6,156
Provision for staff retirement benefits	168	273
Dividend income	(5,825)	(8,180)
Finance cost	10,739	33,444
Operating cash flows before working capital changes	<u>20,188</u>	<u>(13,212)</u>
Changes in working capital		
(Increase) / Decrease in current assets		
Stores, spares and loose tools	60	20,703
Stock of oil and lubricants	-	3,102
Trade debts	5,949	198
Loans and advances	1,105	(885)
Deposits and prepayments	-	(940)
Other receivables	105,113	17,686
Sales Tax refunds due from government	1,976	(53)
Increase in current liabilities		
Trade and other payables	33,449	(70,986)
	<u>147,652</u>	<u>(31,175)</u>
Cash generated from operating activities	167,840	(44,387)
Income tax paid	(286)	(186)
Staff retirement benefits paid	(167)	(256)
Finance cost paid	-	(6)
Net cash generated from operating activities	<u>167,387</u>	<u>(44,835)</u>
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in property, plant and equipment	-	(40,724)
Proceeds from disposal of investment property	13,225	-
Decrease in long term deposits	10	-
Additions in short term investment	-	(10,614)
Dividend income	-	8,180
Net cash (used in) investing activities	<u>13,235</u>	<u>(43,158)</u>
<b>c) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of Long term financing	-	(35,379)
(Decrease) in short term bank borrowings - net	(193,750)	-
Net cash (used in) financing activities	<u>(193,750)</u>	<u>(35,379)</u>
Net (decrease) / increase in cash and cash equivalents (a+b+c)	(13,128)	(123,372)
Cash and cash equivalents at the beginning of the period	43,414	290,678
Cash and cash equivalents at the end of the period	<u>30,286</u>	<u>167,306</u>

The annexed notes form an integral part of this condensed interim consolidated financial information.

Chief Executive Officer

Director

Chief Financial Officer