

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

November 7, 2025

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on November 7, 2025 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2024, are as follows:

	Nine Moths Ended		Quarter Ended	
	July-Mar, 2024	July-Mar, 2023	Jan-Mar, 2024	Jan-Mar, 2023
	(Rupees)		(Rupees)	
Sales - Net	-	3,866,660	-	--
Cost of sales	(23,388,134)	(37,201,713)	(7,908,150)	(10,646,382)
Gross (Loss)	(23,388,134)	(33,335,053)	(7,908,150)	(10,646,382)
Operating expenses				
Administrative and general expenses	(6,098,743)	(7,435,979)	(1,605,207)	(2,301,857)
Operating (loss)	(29,486,877)	(40,771,032)	(9,513,357)	(12,948,239)
Finance cost	(5,584)	(18,973,280)	(2,000)	(6,088,005)
Others income	7,640,000	9,250,000	858,840	-
(Loss) before taxation	(21,852,461)	(50,494,312)	(8,656,517)	(19,036,244)
Taxation				
- Current	-	(48,333)	-	-
- Deferred	1,819,373	2,072,479	606,458	690,826
	1,819,373	2,024,146	606,458	690,826
(Loss) after taxation	(20,033,088)	(48,470,166)	(8,050,059)	(18,345,418)
(Loss) per share - basic and diluted (rupees)	(1.73)	(4.19)	(0.69)	(1.59)



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2024

	(Un-Audited) March 31, 2024	(Audited) June 30, 2023
	----- (Rupees) -----	
<u>EQUITY AND LIABILITIES</u>		
<u>CAPITAL & RESERVES</u>		
<u>Authorized</u>		
12,000,000 (June 30, 2023 : 12,000,000) Ordinary shares of Rs.10/- each	120,000,000	120,000,000
Issued, subscribed and paid-up capital	115,610,280	115,610,280
Revenue reserves		
General reserve	45,000,000	45,000,000
Accumulated losses	(712,726,557)	(697,147,797)
Capital reserve		
Surplus on revaluation of property, plant and equipment	770,694,755	775,149,083
	218,578,478	238,611,566
<u>NON-CURRENT LIABILITIES</u>		
<u>Deferred Liabilities</u>		
Provision for staff gratuity	6,344,076	6,624,076
Deferred taxation	21,581,699	23,401,072
	27,925,775	30,025,148
<u>CURRENT LIABILITIES</u>		
Trade and other payables	39,704,771	44,587,781
Mark-up accrued on loans	136,900,151	136,900,151
Unclaimed dividend	308,319	308,319
Over due portion long term loans	176,355,579	176,355,579
Short term borrowings	232,201,499	232,201,499
	585,470,319	590,353,329
<u>CONTINGENCIES AND COMMITMENTS</u>		
	831,974,572	858,990,043
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, plant and equipment	792,236,435	813,659,473
Long term deposits	816,862	816,862
<u>CURRENT ASSETS</u>		
Stores and spares	5,422,111	6,256,282
Trade debts - considered good	10,754,510	14,243,984
Short term deposits and sales tax receivables	7,761,513	8,955,592
Income tax recoverable - net	11,511,519	11,511,519
Cash and bank balances	3,471,622	3,546,331
	38,921,275	44,513,708
	831,974,572	858,990,043



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserves	Total	
	General Reserve	Accumulated Losses	Revaluation Surplus on property, plant & equipment		
----- (Rupees) -----					
Balance as at 1st July 2022	115,610,280	45,000,000	(668,102,753)	781,914,418	274,421,945
Total comprehensive Income / (loss) for the period					-
(Loss) for the period	-	-	(48,470,166)	-	(48,470,166)
Other comprehensive income	-	-	-	-	-
	-	-	(48,470,166)	-	(48,470,166)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	5,074,002	(5,074,002)	-
Balance as at March 31, 2023	115,610,280	45,000,000	(711,498,917)	776,840,416	225,951,779
Balance as at July 01, 2023	115,610,280	45,000,000	(697,147,797)	775,149,083	238,611,566
Total comprehensive Income / (loss) for the period					
(Loss) for the period	-	-	(20,033,088)	-	(20,033,088)
Other comprehensive income	-	-	-	-	-
	-	-	(20,033,088)	-	(20,033,088)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	4,454,328	(4,454,328)	-
Balance as at March 31, 2024	115,610,280	45,000,000	(712,726,557)	770,694,755	218,578,478



A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111

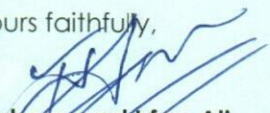
DEWAN MUSHTAQ TEXTILE MILLS LIMITED

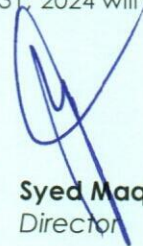
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

	July-Mar, 2024	July-Mar, 2023
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(21,852,461)	(50,494,312)
Adjustment for non-cash and other items:		
Depreciation	21,423,038	22,909,920
Provision for slow moving stores and spares	834,171	-
Provision for short term deposit and other receivable	1,194,079	-
Advances, deposits & other a/c written off	-	375,789
Reversal of provision for doubtful debts	(7,640,000)	(9,250,000)
Finance cost	5,584	18,973,280
	15,816,872	33,008,989
	(6,035,589)	(17,485,323)
Working Capital Changes		
<i>(Increase) / decrease in current assets</i>		
Stock in Trade	11,129,474	7,704,790
Trade debts	-	26,824,198
Other receivable	-	639,911
<i>Increase/(decrease) in current liabilities</i>		
Trade creditors, and other payables	(4,883,010)	(45,698,755)
Short term borrowings	-	61,500,016
	6,246,464	50,970,160
Payments for :		
Taxes	-	(48,333)
Gratuity	(280,000)	(35,621,438)
	(280,000)	(35,669,771)
Net cash inflow / (outflow) from operating activities	(69,125)	(2,184,934)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital Expenditure	-	(85,018)
Net cash inflow / (outflow) from investing activities	-	(85,018)
CASH FLOW FROM FINANCING ACTIVITIES		
Bank charges	(5,584)	(137,198)
Net cash inflow / (outflow) from financing activities	(5,584)	(137,198)
Net (decrease) / increase in cash and cash equivalents	(74,709)	(2,407,150)
Cash and cash equivalents at the beginning of the period	3,546,331	3,698,711
Cash and cash equivalents at the end of the period	3,471,622	1,291,561

The Third Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Ifan Ali
Chief Financial Officer


Syed Maqbool Ali
Director



YD | A YOUSUF DEWAN COMPANY

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM