

# DEWAN KHALID TEXTILE MILLS LIMITED

November 7, 2025

**FORM-3**

**The General Manager**

**Pakistan Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on November 7, 2025 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2024, are as follows:**

	Nine Months Ended		Quarter Ended	
	July-Mar, 2024	July-Mar, 2023	Jan-Mar, 2024	Jan-Mar, 2023
	----- (Rupees) -----		----- (Rupees) -----	
Sales - net	-	--	-	--
Cost of sales	(24,061,966)	(36,752,344)	(7,972,603)	(14,832,811)
Gross (loss)	(24,061,966)	(36,752,344)	(7,972,603)	(14,832,811)
<b>Operating Expenses</b>				
Administrative and general expenses	(4,536,478)	(6,172,376)	(747,913)	(1,641,752)
<b>Operating (loss)</b>	(28,598,444)	(42,924,720)	(8,720,516)	(16,474,563)
Finance cost	(11,323,348)	(10,937,098)	(6,628,000)	(3,591,097)
Other income	3,316,490	4,026,400	783,962	4,026,400
<b>(Loss) before taxation</b>	(36,605,302)	(49,835,418)	(14,564,554)	(16,039,260)
Taxation				
- Current	-	-	-	-
- Deferred	3,022,177	3,439,559	1,007,392	1,146,520
	3,022,177	3,439,559	1,007,392	1,146,520
<b>(Loss) after taxation</b>	(33,583,125)	(46,395,859)	(13,557,162)	(14,892,740)
<b>(Loss) per share - basic and diluted (rupees)</b>	(3.49)	(4.83)	(1.41)	(1.55)



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN KHALID TEXTILE MILLS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan


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# DEWAN KHALID TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2024

	(Unaudited) July-March 2024	(Audited) June 30, 2023
	----- (Rupees) -----	
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>SHARE CAPITAL &amp; RESERVES</b>		
Authorized share capital 15,000,000 (June 30, 2023: 15,000,000) Ordinary shares of Rs. 10/- each	150,000,000	150,000,000
Issued, subscribed and paid-up capital	96,107,590	96,107,590
Revenue reserves		
General reserve	135,000,000	135,000,000
Accumulated Losses	(892,022,681)	(865,838,678)
Capital reserve		
Surplus on revaluation of property, plant and equipment	667,994,854	675,393,976
	7,079,763	40,662,888
<b>NON CURRENT LIABILITIES</b>		
Provision for staff gratuity	12,409,623	12,409,623
Deferred taxation	34,336,474	37,358,651
	46,746,097	49,768,274
<b>CURRENT LIABILITIES</b>		
Trade and other payables	138,025,019	137,863,002
Mark-up accrued on loans	120,751,547	109,430,547
Short term borrowings	340,100,117	340,100,117
Unclaimed dividend	334,741	334,741
Over due portion of syndicated long term loan	104,007,672	104,007,672
	703,219,096	691,736,079
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	757,044,956	782,167,241
<b><u>ASSETS</u></b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment's	740,836,792	764,098,673
<b>CURRENT ASSETS</b>		
Stores and spares	4,299,579	5,863,062
Trade debts - unsecured	58,997	58,997
Short term deposit & other receivable	1,001,430	1,313,046
Taxes recoverable - net	10,041,981	10,041,981
Cash and bank balances	806,177	791,482
	16,208,164	18,068,568
	757,044,956	782,167,241

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# DEWAN KHALID TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Issued, subscribed and paid-up capital	Revenue Reserves		Capital Reserves	Total
		General Reserve	Accumulated Losses	Revaluation Surplus on property, plant & equipment	
		----- (Rupees) -----			
Balance as on 1 July 2022	96,107,590	135,000,000	(822,543,073)	686,621,962	95,186,479
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(46,395,859)	-	(46,395,859)
Other comprehensive income	-	-	-	-	-
	-	-	(46,395,859)	-	(46,395,859)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	8,420,989	(8,420,989)	-
Balance as on March 31, 2023	96,107,590	135,000,000	(860,517,943)	678,200,973	48,790,620
Balance as on July 01, 2023	96,107,590	135,000,000	(865,838,678)	675,393,976	40,662,888
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(33,583,125)	-	(33,583,125)
Other comprehensive income	-	-	-	-	-
	-	-	(33,583,125)	-	(33,583,125)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	7,399,122	(7,399,122)	-
Balance as on March 31, 2024	96,107,590	135,000,000	(892,022,681)	667,994,854	7,079,763

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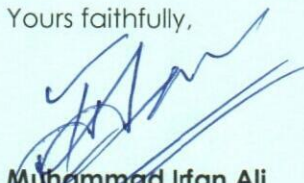
# DEWAN KHALID TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

	July-Mar 2024	July-Mar 2023
	----- (Rupees) -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(36,605,302)	(49,835,418)
<i>Adjustment for Non-Cash and Other Items:</i>		
Depreciation	23,178,371	25,264,030
Reversal of provision against doubtful debts	-	(4,026,400)
Gain on disposal of fixed assets	(3,316,490)	--
Provision for slow moving stores & spares	1,563,483	--
Provision for short term & other receivable	336,976	--
Finance cost	11,323,348	10,937,098
	<b>33,085,688</b>	<b>32,174,728</b>
	<b>(3,519,614)</b>	<b>(17,660,690)</b>
<i>Working capital charges</i>		
(Increase) / decrease in current assets		
Trade debts	-	5,830,852
Advances	-	(3,750)
Short term deposits and other receivables	(25,360)	4,815,249
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	162,017	(100,078)
Short term borrowings	-	20,000,000
	<b>136,657</b>	<b>30,542,273</b>
Taxes - paid	-	41,946
Gratuity paid	-	(16,401,870)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(3,382,957)</b>	<b>(3,478,341)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sales proceed from disposal of fixed assets	3,400,000	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Bank charges	(2,348)	(6,321)
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(2,348)</b>	<b>(6,321)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>14,695</b>	<b>(3,484,662)</b>
Cash and cash equivalents at the beginning of the period	791,482	6,199,258
<b>Cash and cash equivalents at the end of the period</b>	<b>806,177</b>	<b>2,714,596</b>

The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Muhammad Irfan Ali**  
Chief Financial Officer

  
**Syed Maqbool Ali**  
Director



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