

Ref: JSIL/PSX/2025/1974

November 10, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

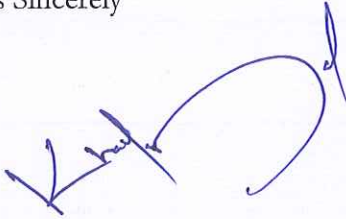
JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com  
**UAN: (+92 21) 111-222-626**

**Subject: Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)**

This is in continuation to our letter dated November 07, 2025, on the subject, and in accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations and the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFET). We hereby inform that rebalancing activity of JSMFETF portfolio has been concluded.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely



**Muhammad Khawar Iqbal**  
COO & Company Secretary

Cc:

- 1. Mr. Talha Khan Ghauri**  
Additional Joint Director  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
Blue Area, Islamabad.
- 2. Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodial Operations  
Central Depository Company of Pakistan Limited  
CDC House 99 B, Block B, S.M.C.H.S Main Shahrah-e-Faisal  
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