

# KOHAT CEMENT COMPANY LIMITED



## Corporate Briefing Session

Nov. 11, 2025

FY 2024-2025

# Group Information



ANS Capital (Pvt.) Ltd.



Ultra Pack



Ultra Properties  
(Pvt.) Ltd.



Ultra Kraft



# Company Information



- Kohat Cement Company Limited (KCCL) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange.
- The company is engaged in production and sale of Cement and it is one of the leading cement manufacturers of Pakistan.
- Total Clinker production capacity of the company is 5,022,600 (FY2024: 4,949,800) metric tons.

# Company History



1983

## *Line I*

- 1,000 TPD
- Enhanced to 1,800 TPD (1996)

2005

## *Line II*

- 450 TPD  
(White Cement)

2008

## *Line III*

- 6,700 TPD
- Enhanced to 7,064 TPD (2024)

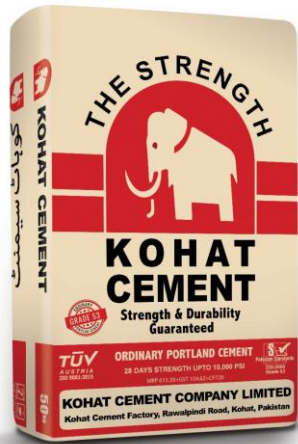
2020

## *Line IV*

- 7,428 TPD



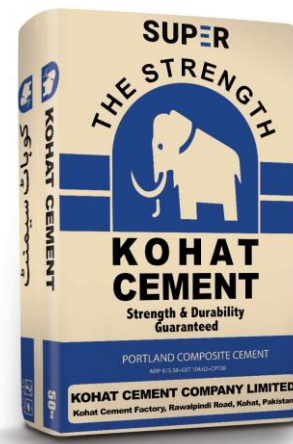
# Our Products



OPC- Grey Cement



OPC- Precast Cement



OPC- Composite Cement



OPC- White Cement

# Dispatches and Capacity Utilization



	FY2025	FY2024	YoY	1QFY2026	1QFY2025	YoY
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## Cement Industry

<b>Capacity Utilization</b>	<b>54.7%</b>	<b>54.1%</b>	<b>1.0%</b>	<b>57.5%</b>	<b>49.1%</b>	<b>17.1%</b>
Local	43.8%	45.6%	-4.1%	45.3%	38.9%	16.5%
Export	10.9%	8.5%	28.2%	12.2%	10.2%	19.5%

## Kohat Cement

<b>Dispatches</b>	2,328,338	2,585,786	-10.0%	702,887	591,620	18.8%
Local	2,307,444	2,543,930	-9.3%	653,461	579,702	12.7%
Export	20,894	41,856	-50.1%	49,426	11,918	314.7%

<b>Capacity Utilization</b>	46.4%	52.2%	-11.3%	55.9%	47.1%	18.6%
Local	45.9%	51.4%	-10.6%	52.0%	46.2%	12.7%
Export	0.4%	0.8%	-50.8%	3.9%	0.9%	314.7%



# Financial Performance



PKR Million	FY2025	FY2024	YoY	1QFY2026	1QFY2025	YoY
Sales - Net	37,536	38,648	-2.9%	10,287	10,084	2.0%
Cost of Sales	22,814	27,391	-16.7%	6,800	5,770	17.8%
<b>Gross Profit</b>	<b>14,722</b>	<b>11,256</b>	<b>30.8%</b>	<b>3,488</b>	<b>4,314</b>	<b>-19.1%</b>
<b>GP Margin</b>	<b>39.2%</b>	<b>29.1%</b>		<b>33.9%</b>	<b>42.8%</b>	
Distribution Cost	41	38	7.0%	10	10	0.0%
Selling Expense	185	159	16.1%	38	36	5.6%
Administration Expenses	696	488	42.5%	181	181	0.0%
Other Expenses	984	570	72.7%	200	282	-29.1%
<b>Total Operating Expenses</b>	<b>1,906</b>	<b>1,255</b>	<b>51.8%</b>	<b>429</b>	<b>509</b>	<b>-15.7%</b>
<b>Operating Profit</b>	<b>12,816</b>	<b>10,001</b>	<b>28.1%</b>	<b>3,059</b>	<b>3,805</b>	<b>-19.6%</b>
	<b>34.1%</b>	<b>25.9%</b>		<b>29.7%</b>	<b>37.7%</b>	
Other Income	(5,281)	(4,452)	18.6%	(1,467)	(1,471)	-0.2%
Finance Cost	350	677	-48.3%	40	116	-65.7%
<b>Profit before Taxation</b>	<b>17,747</b>	<b>13,776</b>	<b>28.8%</b>	<b>4,486</b>	<b>5,159</b>	<b>-13.0%</b>
Taxation	6,172	4,883	26.4%	1,542	1,721	-10.4%
Average Effective Tax Ratio	34.8%	35.4%		34.4%	33.4%	
<b>Profit after Tax</b>	<b>11,575</b>	<b>8,893</b>	<b>30.2%</b>	<b>2,944</b>	<b>3,439</b>	<b>-14.4%</b>
	<b>30.8%</b>	<b>23.0%</b>		<b>28.6%</b>	<b>34.1%</b>	
<b>Earning Per Share</b>	<b>11.97</b>	<b>9.06</b>		<b>3.20</b>	<b>3.51</b>	



# Key Financial Indicators FY2025



## Net Revenues (PKR Bln)

FY2024

38.65

FY2025

37.53



2.9%

## Gross Profit (PKR Bln)

FY2024

11.25

FY2025

14.72



30.8%

## EBITDA (PKR Bln)

FY2024

15.63

FY2025

19.36



23.8%

## PAT (PKR Mln)

8,893

30.2%

11,575

FY2024

FY2025

## EPS (PKR)

FY2024

9.06

FY2025

11.97





# Key Financial Indicators 1QFY26

## Net Revenues (PKR Bln)

FY2024

10.08

FY2025

10.28



2.0%

## Gross Profit (PKR Bln)

FY2024

4.31

FY2025

3.48



19.1%

## EBITDA (PKR Bln)

FY2024

5.58

FY2025

4.83



13.4%

## PAT (PKR Mln)

3,439

14.4%

2,944

1QFY25

1QFY26

## EPS (PKR)

FY2024

3.51

FY2025

3.20



# Cost of Production

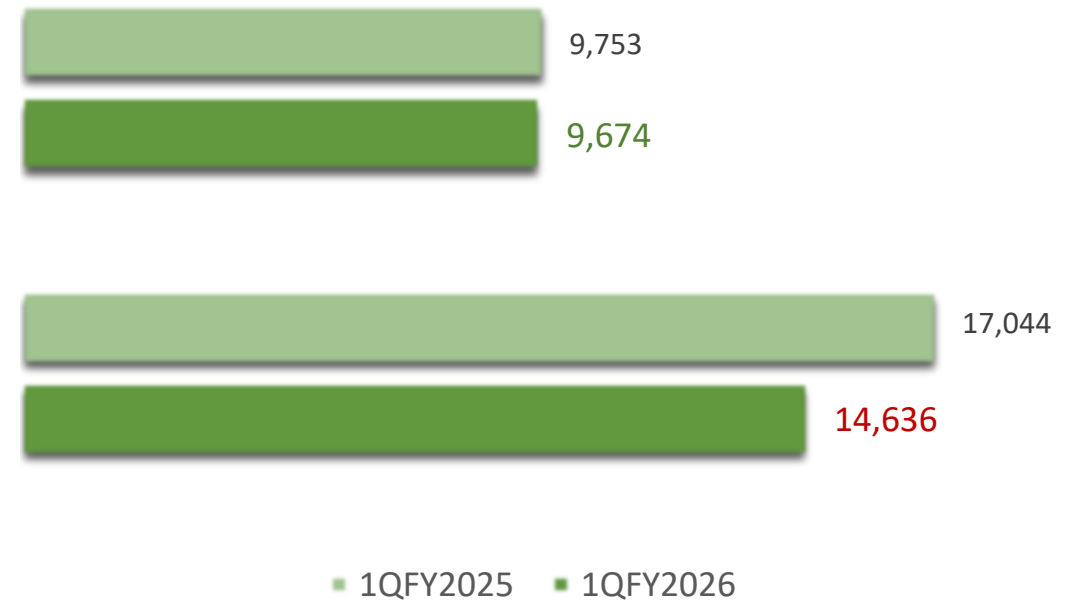
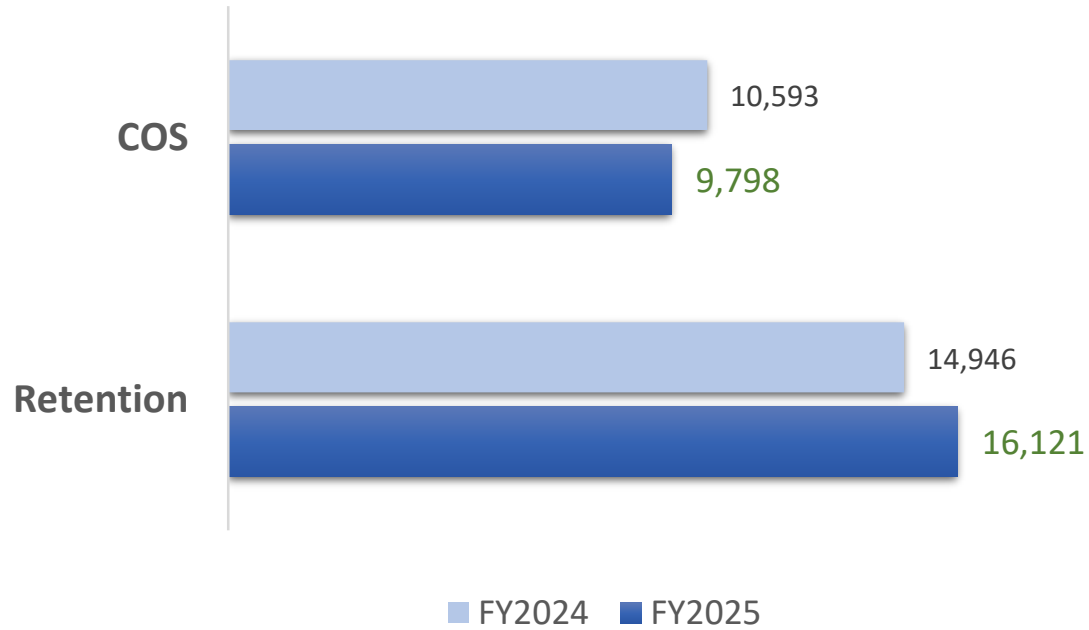


**FY2025**

**1QFY26**

**Retention vs COS / Ton**

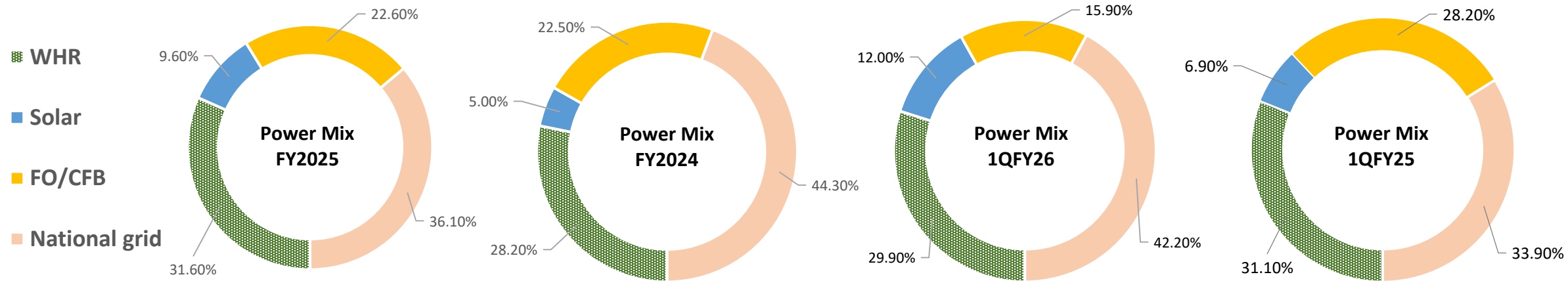
**Retention vs COS / Ton**



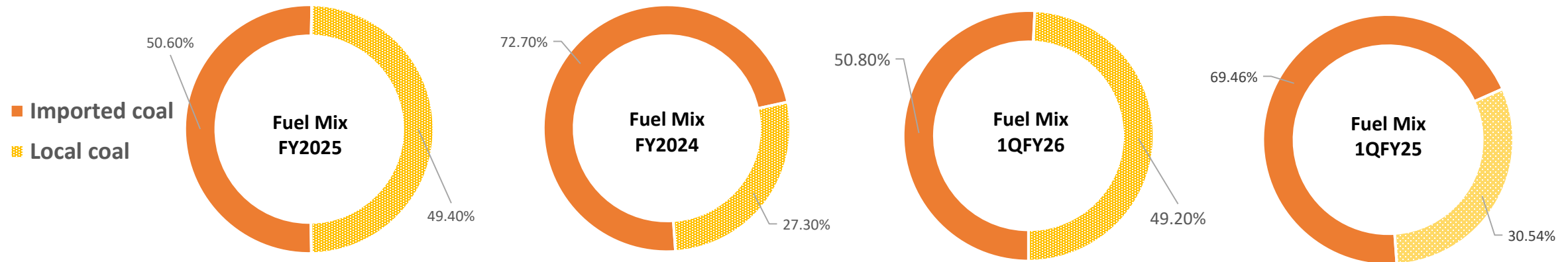
# Cost of Production



## Power Mix



## Fuel Mix





# Ongoing Projects



- Company has set up 15.34 MW Solar Power Plant.
- The Company is in process to increase the solar power generation upto 20 MW.



- The Company is setting up ~28.5MW Coal Fired Power Plant at Company's Plant site.
- The contractors have been engaged and installation & commissioning is expected to conclude by the end of FY2026.



- The infrastructure development is in progress at **Greenfield Cement Production Line in Khushab.**
- Import of Plant and Machinery shall be finalized once the sustained improvement in domestic cement demand, combined with the uplift in the construction sector, materializes.



# Future Outlook



- The first quarter of FY26 has already reflected an 18% growth in nationwide cement dispatches, signaling a broader recovery in infrastructure development and housing activity. With fiscal discipline, stable exchange rates, and improving investor sentiment, overall market fundamentals are expected to remain supportive.
- Pricing pressures may continue in the short term due to competitive dynamics and excess industry capacity. However, these are expected to ease gradually as market equilibrium is restored.

# Question & Answer



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