



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

Date: November 3, 2025  
Ref No.: PGI/CS/11-2025/01

To  
**Mr. Hafiz Maqsood Munshi**  
Unit Head – Listed Companies Compliance  
Regulatory Affairs Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Karachi.

**Subject:** Response to PSX Letter Ref. No. PSX/Gen-1932 dated October 29, 2025


Dear Sir,

We acknowledge receipt of your letter dated October 29, 2025, regarding the observed unusual movement in the price and/or trading volume of the shares of *The Pakistan General Insurance Company Limited (PGI)*, and appreciate the opportunity to clarify the Company's position in accordance with **Section 97 of the Securities Act, 2015** and **Clause 5.6.3 of the PSX Regulations**.

After due internal verification and consultation with the Company's senior management, we confirm that:

- 1. No Undisclosed Material Information:**  
The Company is *not aware of any undisclosed price-sensitive information, event, or development* that could have resulted in or contributed to the recent movement in the market price or trading volume of its shares.
- 2. Ordinary Course of Business:**  
All current activities of the Company are being conducted in the *ordinary course of business*, consistent with previously disclosed information, approved corporate strategies, and applicable regulatory requirements.
- 3. Continuous Disclosure Commitment:**  
The Company remains fully committed to the principles of transparency and timely disclosure, and assures PSX that any future material or price-sensitive information will be disseminated to the Exchange and the investing public *promptly through PUCARS* in strict compliance with PSX Regulation 5.6.1 and other applicable provisions.

We trust the above adequately clarifies the Company's position. Please be assured that PGI will continue to uphold the highest standards of corporate governance and regulatory compliance, and will remain vigilant in monitoring any market developments that may warrant further disclosure.

  
**Muhammad Mushan**  
Company Secretary



Cc:

1. Head of Supervision Division – Securities & Exchange Commission of Pakistan (SECP)
2. Chief Regulatory Officer – Pakistan Stock Exchange Limited
3. PSX Website

**Head Office :** 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan.  
+92 61-4542001, 4542002

**Register Office :** PGI House, 5A - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore  
Tel: +92 42 37325382, 37352182 E-mail: [info@pgi.com.pk](mailto:info@pgi.com.pk)  
Website: [www.pgi.com.pk](http://www.pgi.com.pk)