



Trust Modaraba

Managed By:
Al-Zāmin Modaraba Management (Private) Limited

10th November, 2025

Mr, Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance,
Regulatory Affairs Department,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

UNUSUAL MOVEMENT IN THE PRICE OF CERTIFICATES OF TRUST MODARABA (TRSM)

Dear Sir,

This is with reference to your letter no. PSX/Gen-1993 dated 6th November, 2025 on the subject.

In this regard, we hereby confirm that we are not aware of any such material information or development which has caused unusual movement in price of certificates of Trust Modaraba traded during the preceding period.

Thank you,

Yours faithfully,

Hamida Aqeel
Company Secretary.