

November 11, 2025

General ManagerPakistan Stock Exchange Limited
Stock Exchange Building

Stock Exchange Road Karachi

Dispatch of Letter of Rights and CDC Intimation Letter

Dear Sir,

We are pleased to inform that the letter of Rights, CDC intimation letters and Schedule 1 (Offer Document) have been dispatched to the shareholders on November 11, 2025.

Furthermore, in compliance with Clause 5.6.9 (b) of the Rule Book of the Exchange, notice to be published in English and Urdu Newspaper on Wednesday November 12, 2025, is attached for your perusal.

You may inform the TRE Certificate Holder of the Exchange accordingly.

Yours sincerely,

On behalf of Askari General Insurance Company Limited

Waqas Ali

Company Secretary

Encl.: as above

ASKARI GENERAL INSURANCE COMPANY LIMITED

Head Office: 3rd Floor, AWT Plaza, The Mall, Rawalpindi Saddar, Pakistan +92-51-111-444-687

CREDIT OF UNPAID RIGHTS INTO CDS / DISPATCH OF PHYSICAL LETTER OF RIGHTS (OFFER LETTERS)

We are pleased to notify the shareholders of Askari General Insurance Company Limited holding ordinary shares that unpaid rights have been credited to their respective CDS accounts on November 07, 2025, at the ratio of 40% ordinary shares for every 100 shares held in their names as at the close of business on November 05, 2025.

Key dates relating to the Right Issue are as follows:

| Activities | Dates |
|--|----------------------------------|
| Subscription of Right Offer Start Date | November 10th, 2025 |
| Date of Commencement of Trading of Unpaid Rights at Stock Exchange | November 10 th , 2025 |
| Last Date of Trading of Unpaid Rights | November 24th, 2025 |
| Last Date of Subscription of Right Offer | December 01 ^x , 2025 |
| Date of Credit of Shares into CDC | December 15th, 2025 |
| | |

PAYMENT PROCEDURE

1. Bankers to the Right Issue

All Branches of Askari Bank Limited (for both CDS and physical shareholders).

| Banker To Issue | Branches | Account Title | IBAN No. |
|---------------------------|----------|--|--------------------------|
| Askari Bank Limited | All | ASKARI GENERAL INSURANCE COMPANY LIMITED RIGHT SHARES (R-5) SUBSCRIPTION ACCOUNT | PK95ASCM0000010100613584 |

2. Exercising the Right Offer through CDS

- a) For subscription of Right Offer, CDS account holders will request in writing to their respective CDC Participant / IAS Department to initiate the Right Subscription Request into CDS.
- b) CDC Participants / IAS Department will Issue two copies of the Right Subscription Request (RSR), enabling the investor to make payment through any branch of the banker(s) to the issue.
- c) Right Subscription Request can be initiated for full or partial Right Offer.

3. Payments

- a) Payment should be made by cash, crossed cheque, demand draft, or pay order drawn in favor of "ASKARI GENERAL INSURANCE COMPANY LIMITED RIGHT SHARES (R-5) SUBSCRIPTION ACCOUNT through any authorized branch of Askari Bank Limited on or before December 01, 2025, along with the duly filled and signed Right Subscription Request.
- b) In case of Non-Resident Pakistani / Foreign shareholders, payment in Pak Rupees (equivalent to the subscription value) should be made through demand draft in favor of the Company, sent to the Company Secretary, Askari General Insurance Company Limited, Registered Office, along with both copies of the RSR, duly filled, signed, and accompanied with NICOP / Passport copies.
- c) All cheques and drafts must be drawn on a bank located in the same city where the Right Subscription Request is deposited. Payments are subject to realization.
- d) The Banker to the Issue will not accept Right Subscription Requests received by post after the closure of business on December 01, 2025, unless sufficient evidence is available that these were posted before the deadline.

4. Online Payment Option (CDC Account Holders / Sub-Account Holders)

CDC has introduced an Online Payment Facility through 1Link for Rights Subscription. Investors can now make online payments for their respective Rights by using the 1Bill Payment ID printed on the top right-hand corner of the Right Subscription Request (generated through CDS). Payments can be made via Internet Banking, ATMs, or Mobile Banking Apps through all 1Link member banks.

5. Acceptance of Payment and Crediting of Shares

- a) Payment received on or before December 01, 2025, through any authorized branch of Askari Bank Limited or 1Link online channels, shall be deemed as acceptance of the Right Offer.
- b) Upon receipt of payment, Right Securities will be credited into respective CDS accounts within 14 days from the last payment date. Paid Right Subscription Requests will not be traded or transferred.

PROCEDURE FOR PHYSICAL SHAREHOLDERS

- a) Unpaid Rights issued in physical form can be deposited into CDS as per normal procedure, allowed till 7 business days before the last date of trading (i.e. November 24, 2025).
- b) Account holders may send Letters of Rights duly signed and renounced in favor of CDC along with CDS printout and securities deposit form.

RENUNCIATION & SPLITTING

- a) Renunciation: Shareholders wishing to renounce their Rights should complete the relevant section on Page 3 of the Letter of Rights and submit it to the Company's banker before December 01, 2025.
- b) Splitting: Requests for splitting of Letters of Rights into smaller denominations must be submitted to M/s THK Associates (Pvt) Ltd., Registrar to the Issue, by November 13, 2025.

FRACTIONAL RIGHTS

All fractional entitlements, if any, will be consolidated and sold on the Pakistan Stock Exchange Limited. The net proceeds will be distributed to entitled shareholders in proportion to their shareholdings within 15 working days after completion of allotment formalities,

CONTACT INFORMATION

Share Registrar:

M/s THK Associates (Private) Limited

Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi

Tel: +92-21-35310191-6 | Fax: +92-21-35310190

Askari General Insurance Company Limited

3rd Floor, AWT Plaza, The Mall, Saddar, Rawalpindi, Pakistan

Tel: +92-51-884-820-6 | Email: waqas.ali@agico.com.pk Dated: November 12, 2025

Waqas Ali

Company Secretary

عسرى جزل انشورنس كمپنى لمييند ميلة آفس: تيسرى منزل،ائ بليونى پلازه، دى مال،صدر، راولپندى، پاكستان فون: 687-444-111-92-9+

غیراداشده رائش کی کریڈننگ اور رائٹ لیٹرز (آفر لیٹرز) کا جراء

کینی کے تمام عام صعبی یافت گان کو طلح کیا جاتا ہے کے مسکری جزل انٹورٹس کیٹی لیپلڈ کے غیراداشدہ رائٹس موریہ 7 نومپرو 202 کو کوان کے متعافدی و کی ایس اکا ویشس میں درج سرویے ملے ہیں۔ رائٹس کا تناسب بر100 صعب کی 4 فیصد عام صعب ہے۔

| رائث اليثو مے متعلق المم تاريخين | | |
|----------------------------------|---|--|
| 10 نوبر 2025 | رائت آفر کی سیکر پشن شروع ہوئے کی تاریخ | |
| 10 أنبر 2025 | استاك أيجيج يرغيرا واشده دائنس كي تجارت كا آغاز | |
| 2025 نير 2025 | غيراداشده رأتش كاتفارت كآخرى ارخ | |
| 2025/451 | دائت آفر کی سیکر پیشن کی آخر کی تاریخ: | |
| 15 زئبر 2025 | ى دى يى مى صفى كريد ئاريد كرادة . | |

ادا تنگی کا طریقت کار

. 1 ينكرز براسك رائف اليثو:

عسری دیک لمیشدگی تمام شاخیس (سی فری ایس اور فزیکل جسمی یافتیگان دونوں سے لیے)۔

| IBANنیر | اگاؤ تساعموان: | مراعً | ويكرانوا يشو |
|--------------------------|--|-------|------------------------|
| PK95ASCM0000010100613584 | ASKARI GENERAL INSURANCE COMPANY LIMITED RIGHT SHARES (R-5) | All | Askari Bank Limited |
| | SUBSCRIPTION ACCOUNT | | |

.2 ى دى الى كذر يع سكر الن

ی وی ایس اکا وَاند بودند و ایش متعلقدی وی ی پارتیبیدید یا آنی استهایش دیپارشدن کوتوری درخواست دیسترسکریش دیکویست (RSR) درج کردا نیس. پارتیبیدند دوفتول جادی کرسیگانا کرمرا بیکارکوچی بجاز شاخ شدادا کیگی کرتئے۔

.3ادا ينگي کاطريقية

ادائنگی فقد کراس بیک، و بحاظر دراشت یا پیار در کند رید 1 دستر 202 کلے مشتری ویک لمبیلڈ کا کی بھی جازشان میں گع کرا کیں۔ فیرقیم یا کتا آنیا فیرکئی صعبی افتصان روپ کے مساوی قم و بحاظر واراث کی صورت میں کھی بین کی برائی NICOP کیا میدرے کی افغرال شکل کریں۔

. 4 أن لا كن اوا تنظى كى مجولت:

ق وی بے Llink کے ذریعے آن لاآن اوا نگی کی میلان قراہم کی ہے۔ مریاپیکا 1Bill ID کے ذریعے اظریت پینکنگ داے ٹی ایم پیاکو پاکستا ہے ذریعہ اوا نیکی کر سکتے ہیں۔

.5 حصص کی کریزنگ.

اوالیکی دصولی بر4 1 ون کے اندر حصص متعاقبہ ہی ایس اکا دعش میں ورج کرو ہے جا کس سے۔

فزيكل حمص إفتكان كم ليطريقه كار

غیرادا شدہ دائش کوی ڈی ایس میں معمول کے طریقہ کا در کے مطابق توج کر ایاجا سکتا ہے۔ پیٹل تھار تی آخری تادر گا 4 کونوبر 2025 کے سات کا دوباری دان پہلے ٹیسے قابل اجازت ہے۔

ريتسي ايشن ادراسيلننك

ر یکسی ایشن جمعی فرشان این دائش کمی اور کے نام مقل کرنے کے لیے صفحہ 3 پر متعالمة حصد پاکریں اور 1 وکیر 2025 تک تاتع کرا گیں۔ ام پالک درائش کو چولے صول بین تشیم کرنے کی درخواتیں 13 نوم ر 2025 تک M/s THK Associates (Private) کو تی کر اکس ۔

(Fractional Rights)ジルス

ج وی حقق اگر کوئی ہوں بغم کر کے استاک بینچنے برفرونت کے بہائیں سے مٹانس آند ٹی 1 اور کنگ داوں بین صعبی یافتیکان کوان کے صدے کے مطابق تشیم کر ری جائے گی۔

دالط معلومات

M/s THK Associates (Private) Limited پاڪٽير 2-3. بالي کرش اطريت 2-3 اي ان اي اسٽير ال√راري بات 6-492-21-35310190 إلي -492-21-35310190

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عسكرى جزل انشورنس كميني لهيئذ

تيسرى منزل المدة بليوني يلازه وي المار صدر مراوليندى ما كتاك

ۇن: +92-51-884-820-6 إنۇنىن: +92-51-884-820-6 بازۇنىن

عارق 12 نوبر 2025 ا

وقاص على

كهني تيريزي