ASKARI GENERAL INSURANCE COMPANY LIMITED

Head Office: 3rd Floor, AWT Plaza, The Mall, Rawalpindi Saddar, Pakistan
+92-51-111-444-687

CREDIT OF UNPAID RIGHTS INTO CDS / DISPATCH OF PHYSICAL LETTER OF RIGHTS (OFFER LETTERS)

We are pleased to notify the shareholders of Askari General Insurance Company Limited holding ordinary shares that unpaid rights have been credited to their respective CDS accounts on November 07, 2025, at the ratio of 40% ordinary shares for every 100 shares held in their names as at the close of business on November 05, 2025.

Key dates relating to the Right Issue are as follows:

Activities	Dates
Subscription of Right Offer Start Date	November 10th, 2025
Date of Commencement of Trading of Unpaid Rights at Stock Exchange	November 10th, 2025
Last Date of Trading of Unpaid Rights	November 24th, 2025
Last Date of Subscription of Right Offer	December 01st, 2025
Date of Credit of Shares into CDC	December 15th, 2025

PAYMENT PROCEDURE

1. Bankers to the Right Issue

All Branches of Askari Bank Limited (for both CDS and physical shareholders).

Banker To Issue	Branches	Account Title	IBAN No
Askari Bank Limited	All	ASKARI GENERAL INSURANCE COMPANY LIMITED RIGHT SHARES (R-5) SUBSCRIPTION ACCOUNT	PK85ASCM0000010100613584

2. Exercising the Right Offer through CDS

a) For subscription of Right Offer, CDS account holders will request in writing to their respective CDC Participant / IAS Department to initiate the Right Subscription Request into CDS.

b) CDC Participants / IAS Department will issue two copies of the Right Subscription Request (RSR), enabling the investor to make payment through any branch of the banker(s) to the issue.

c) Right Subscription Request can be initiated for full or partial Right Offer.

3. Payments

a) Payment should be made by cash, crossed cheque, demand draft, or pay order drawn in favor of "ASKARI GENERAL INSURANCE COMPANY LIMITED RIGHT SHARES (R-5) SUBSCRIPTION ACCOUNT" through any authorized branch of Askari Bank Limited on or before December 01, 2025, along with the duly filled and signed Right Subscription Request.

b) In case of Non-Resident Pakistani / Foreign shareholders, payment in Pak Rupees (equivalent to the subscription value) should be made through demand draft in favor of the Company, sent to the Company Secretary, Askari General Insurance Company Limited, Registered Office, along with both copies of the RSR, duly filled, signed, and accompanied with NICOP / Passport copies.

c) All cheques and drafts must be drawn on a bank located in the same city where the Right Subscription Request is deposited. Payments are subject to realization.

d) The Banker to the Issue will not accept Right Subscription Requests received by post after the closure of business on December 01, 2025, unless sufficient evidence is available that these were posted before the deadline.

4. Online Payment Option (CDC Account Holders / Sub-Account Holders)

CDC has introduced an Online Payment Facility through 1Link for Rights Subscription. Investors can now make online payments for their respective Rights by using the 18 Payment ID printed on the top right-hand corner of the Right Subscription Request (generated through CDS). Payments can be made via Internet Banking, ATMs, or Mobile Banking Apps through all 1Link member banks.

5. Acceptance of Payment and Crediting of Shares

a) Payment received on or before December 01, 2025, through any authorized branch of Askari Bank Limited or 1Link online channels, shall be deemed as acceptance of the Right Offer.

b) Upon receipt of payment, Right Securities will be credited into respective CDS accounts within 14 days from the last payment date. Paid Right Subscription Requests will not be traded or transferred.

PROCEDURE FOR PHYSICAL SHAREHOLDERS

a) Unpaid Rights issued in physical form can be deposited into CDS as per normal procedure, allowed till 7 business days before the last date of trading (i.e. November 24, 2025).

b) Account holders may send Letters of Rights duly signed and renounced in favor of CDC along with CDS printout and securities deposit form.

RENUNCIATION & SPLITTING

a) Renunciation: Shareholders wishing to renounce their Rights should complete the relevant section on Page 3 of the Letter of Rights and submit it to the Company's banker before December 01, 2025.

b) Splitting: Requests for splitting of Letters of Rights into smaller denominations must be submitted to M/s THK Associates (Pvt) Ltd., Registrar to the Issue, by November 13, 2025.

FRACTIONAL RIGHTS

All fractional entitlements, if any, will be consolidated and sold on the Pakistan Stock Exchange Limited. The net proceeds will be distributed to entitled shareholders in proportion to their shareholdings within 15 working days after completion of allotment formalities.

TDRs. During the year, the company suspended its short-term investments and TDRs and invested in maintaining high level of inventory due to erratic supply situation emanating from the country's dwindling foreign exchange reserves. GEMPAPL's operating profit strengthened by 20.31 percent in 2023 with OP margin ticking up to 9.42 percent. Finance cost mounted by 224.77 percent in 2023 due to high discount rate and increased borrowings. Net profit dwindled by 31.15 percent to clock in at Rs.19.494 million in 2023 with EPS of Rs.0.97 and NP margin of 3.31 percent.

In 2024, GEMPAPL's net sales grew by 41.53 percent to clock in at Rs.833.801 million. A sizeable portion of the company's sales mix comprised of green shades whose demand usually increases in the summer season. Fish nets also made significant contribution to the company's topline in the absence of considerable demand from the agricultural sector. Better sales mix resulted in a GP margin of 16.10 percent in 2024. In absolute terms, gross profit improved by 63.69 percent in 2024. Distribution expense mounted by 102 percent in 2024 in line with elevated sales volume. Administrative expense surged by 6.67 percent in 2024 due to higher rent, rates and taxes incurred during the year. GEMPAPL expanded its workforce from 204 employees in 2023 to 228 employees in 2024. Higher profit related provisioning drove other expense by 86.46 percent in 2024. The company didn't record any other income during the period due to suspension of its short-term investment and TDRs last year. Operating profit strengthened by 82.52 percent in 2024 with OP margin clocking in at 12.15 percent. Finance cost escalated by 19.58 percent in 2024 due to high discount rate and increased utilization of working capital lines. This was to support the ongoing BMR plans and to accumulate high inventory levels to be used at the time of constrained FOREX position and difficulty in opening L/Cs. Net profit grew by 101.41 percent in 2024 to clock in at Rs.39.265 million with EPS of Rs.1.96 and NP margin of 4.71 percent.

In 2025, GEMPAPL recorded 2.99 percent uptick in its net sales which clocked in at Rs.858.693 million. The sales volume of the company inched up by only 0.31 percent during the year to clock in at 1.506 million kilograms. This was due to cutthroat competition in the market on account of additional invest-

All information and data used are from reliable source(s) and subjected to extensive research after diligent and reasonable efforts to determine the soundness of the source(s). This analysis is not for the benefit of or discredit to any person, scrip or tradable instrument. The content(s) of this analysis shall not be construed as an advice or recommendation to trade. No relationship of client will be created between Business Recorder and user of this infor-

پاکستان ایئر پورٹس اتھارٹی

TENDER NOTICE

Pakistan Airports Authority invites bids for the following works from the firms / contractors registered with PEC at least in category C-4, having specialization code of ME-03 who are on Active Taxpayer List (ATL) of FBR:

NAME OF WORK	PPRA RULE	BID SECURITY	TENDER OPENING DATE
REPLACEMENT OF EXISTING OUTLIVED ESCALATORS WITH NEW ESCALATORS INSTALLED IN INT'L ARRIVAL AND INT'L DEPARTURE (CIP) LOUNGE AT AIIAP LAHORE	36 (b) Single stage-two envelope	Rs. 1,500,000/-	28-11-2025

- Bidding documents containing complete detail of items, terms and conditions, method of procurement, procedure for submission of bids etc., are available for the registered contractors on E-Pak Acquisition and Disposal system **(EPADS) (www.eprocure.gov.pk)**
- The bids along with bid security instrument in favor of **"PAA DEVELOPMENT WORKS ACCOUNTING UNIT AIIAP"** and required documents must be submitted by using EPADS electronically through PPRA EPADS portal http://eprocure.gov.pk as well as physically (sealed envelope) in the office of the **Divisional Engineer E&M, PAA, AIIAP Lahore** (room 4122, 04-level, office block, Allama Iqbal Int'l Airport) on or before due date as per schedule.
- The sealed tenders (hard copy) will be received on **28-11-2025** up to 1200 hours and will be opened on the same day at 1230 hours in presence of intending contractors or their representatives
- Original bid security must be attached with the bid (hard format sealed envelope) and the bid security copy (CDR / pay order / bank draft) must be attached through EPADS online submission as well before submission date & time.
- All bids will be opened simultaneously through EPADS and physically (hard copies) in the presence of procurement committee and bidders who opt to participate on date/time mentioned as per schedule.
- PAA reserves all rights to accept and reject any or all the Tenders for sufficient and cogent reasons which will be communicated to the bidders on request. The decision shall be final / conclusive and shall not be challenged. This advertisement is also available on PPRA website www.ppra.org.pk and PAA website www.paa.gov.pk
- **WARNING** The pay order / bank draft to be submitted by the bidders and contractors as earnest money / bid security, if found fake or dishonored by issuing bank / financial institution at any pre / post contract stage of the case, would call for black listing and legal action as per law of the land.

Divisional Engineer E&M
PAA, AIIAP, Lahore.

PID K.1650/25

www.paa.gov.pk

PAKISTAN AIRPORTS AUTHORITY (PAA)

پاکستان ایئر پورٹس اتھارٹی

TENDER NOTICE

Pakistan Airports Authority invites bids for the following works from the firms / contractors registered with PEC at least in category C-4, having specialization code of ME-03 who are on Active Taxpayer List (ATL) of FBR:

NAME OF WORK	PPRA RULE	BID SECURITY	TENDER OPENING DATE
REPLACEMENT OF EXISTING OUTLIVED ELEVATOR NOS. 01 & 03 WITH NEW ELEVATORS IN DOMESTIC AND INT'L ARRIVALS AT AIIAP LAHORE	36 (b) Single stage-two envelope	Rs. 1,500,000/-	28-11-2025

- Bidding documents containing complete detail of items, terms and conditions, method of procurement, procedure for submission of bids etc., are available for the registered contractors on E-Pak Acquisition and Disposal system **(EPADS) (www.eprocure.gov.pk)**
- The bids along with bid security instrument in favor of **"PAA DEVELOPMENT WORKS ACCOUNTING UNIT AIIAP"** and required documents must be submitted by using EPADS electronically through PPRA EPADS portal http://eprocure.gov.pk as well as physically (sealed envelope) in the office of the **Divisional Engineer E&M, PAA, AIIAP Lahore** (room 4122, 04-level, office block, Allama Iqbal Int'l Airport) on or before due date as per schedule.
- The sealed tenders (hard copy) will be received on **28-11-2025** up to 1100 hours and will be opened on the same day at 1130 hours in presence of intending contractors or their representatives.
- Original bid security must be attached with the bid (hard format sealed envelope) and the bid security copy (CDR / pay order / bank draft) must be attached through EPADS online submission as well before submission date & time.
- All bids will be opened simultaneously through EPADS and physically (hard copies) in the presence of

عسکری جنرل انشورنس کمپنی لمیٹڈ

ہیڈ آفس: تیسری منزل، اے ڈبلیو ٹی پلازہ، دی مال، صدر، راولپنڈی، پاکستان

فون: +92-51-111-444-687

سی ڈی ایس میں غیر ادا شدہ رائٹس کا اندراج / فزیکل لیٹر آف رائٹس (آفر لیٹرز) کی ترسیل

ہم اطلاع دیتے ہوئے خوشی محسوس کرتے ہیں کہ عسکری جنرل انشورنس کمپنی لمیٹڈ کے شیئر ہولڈرز جو عام حصص رکھتے ہیں، ان کے غیر ادا شدہ رائٹس مورخہ 7 نومبر 2025 کو ان کے متعلقہ سی ڈی ایس اکاؤنٹس میں جمع کر دیے گئے ہیں، ہر 100 عام حصص پر 40 حصص کے تناسب سے جو 7 نومبر 2025 کے کاروبار کے اختتام پر درج تھے۔

رائٹس اشو سے متعلق اہم تاریخیں	
رائٹس آفر کی سبسکرپشن شروع ہونے کی تاریخ	10 نومبر 2025
اسٹاک ایکسچینج پر غیر ادا شدہ رائٹس کی تجارت کا آغاز	10 نومبر 2025
غیر ادا شدہ رائٹس کی تجارت کی آخری تاریخ	24 نومبر 2025
رائٹس آفر کی سبسکرپشن کی آخری تاریخ	1 دسمبر 2025
سی ڈی ایس میں حصص کے کریڈٹ کی تاریخ	15 دسمبر 2025

ادائیگی کا طریقہ کار:

1. رائٹس اشو کے بینکرز:

تمام عسکری بینک لمیٹڈ کی شاخیں سی ڈی ایس اور فزیکل دونوں شیئر ہولڈرز کے لیے۔

بینک کا نام	برانچ	اکاؤنٹ ٹائٹل	IBAN نمبر
عسکری بینک لمیٹڈ	سب	عسکری جنرل انشورنس کمپنی لمیٹڈ رائٹ شیئرز (R-5) سبسکرپشن اکاؤنٹ	PK95ASCM0000010100613584

2. سی ڈی ایس کے ذریعے رائٹس آفر کا استعمال

(a) رائٹ آفر کی سبسکرپشن کے لیے سی ڈی ایس اکاؤنٹ ہولڈرز اپنے متعلقہ سی ڈی سی پارٹیسپنٹ / آئی اے ایس کے ذریعے درخواست دے سکتے ہیں اور سبسکرپشن رپورٹ (RSR) شروع کریں۔

(b) سی ڈی سی پارٹیسپنٹ / آئی اے ایس پر ادائیگی کرنے کے بعد ...

3. ادائیگیاں

(a) ادائیگی کی صورت میں "ASKARI GENERAL INSURANCE COMPANY LIMITED RIGHT SHARES (R-5) SUBSCRIPTION ACCOUNT" کے نام ...

1 دسمبر 2025 ...

4. ون لنک کے ذریعے ادائیگی

5. ادائیگی کی منظوری اور شیئرز کا اجراء

فزیکل شیئر ہولڈرز کے لیے طریقہ کار

(a) فزیکل شیئر ہولڈرز ... 24 نومبر 2025 ...

رائٹس کی منتقلی

(a) ... 2025 ...

13 نومبر 2025 ...

فریکشنل رائٹس

تمام جزوی حصص (fractional entitlements) ...

رابطے کی معلومات

شیئر رجسٹرار:

سینٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ

پلاٹ نمبر C-32 ... کراچی

فون: +92-21-35310191-6 فیکس: +92-21-35310190

بقیہ نمبر 2 طالب علم جاں بحق

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

URAAN PAKISTAN

اب آپ "نیپرا آسان اپروچ" موبائل ایپلیکیشن کے ذریعے بجلی کے متعلق کوئی بھی شکایت فوری درج کروا سکتے ہیں

NEPRA ASAAN APPROACH

بروقت بروقت

NOTICE OF HEARING

HEARING REGARDING PROJECTED POWER PURCHASE PRICE FOR THE PERIOD FROM JANUARY 2026 TO DECEMBER 2026, FILED BY CPPA-G FOR CONSUMER-END TARIFF OF XWDISCOs

1. CPPA-G, pursuant to approval form the Cabinet, for rebasing of consumer end tariff w.e.f. January 2026, has submitted the projected Power Purchase Price (PPP) report for the period from January to December 2026, incorporating five (05) scenarios for consideration of the Authority. The scenarios and the corresponding set of assumptions used by CPPA-G for the projection of PPP for the said period are presented below:

Assumptions for Power Purchase Price

Scenarios	Demand	Exchange Rate	Hydrology	Fuel Prices	US Inflation	KIBOR	LIBOR/SOFR	Pak Inflation	Transmission Charges Rs./kW/M	PMLTC-Transmission charges Rs./kW/M	Market Operator Fee Rs./kW/M	NTDC Losses
1	1.0%	280	Normal	Normal	2.30%	11.00%	4.47%	7.74%	300	225	9.08	2.60%
2	1.0%	300	Normal	Normal								
3	2.5%	300	Normal	Normal								
4	1.0%	300	Normal	High								
5	1.0%	300	Normal	Low								

Summary of PPP under each Scenario

Scenarios	Sold to DISCOS	Fuel Cost		Variable O&M		Capacity Charges		Power Purchase Price		Transmission + MOF Charges	Total
	GWh	Mln Rs	Rs./kWh	Mln Rs	Rs./kWh	Mln Rs	Rs./kWh	Mln Rs	Rs./kWh	Rs./kWh	Rs./kWh
1	125,822	999,409	7.94	50,106	0.40	1,974,602	15.69	3,024,117	24.03	1.91	25.95
2	125,822	1,024,504	8.14	51,001	0.41	2,022,158	16.07	3,097,663	24.62	1.91	26.53
3	127,815	1,025,006	8.00	51,245	0.40	1,974,602	15.45	3,048,853	23.85	1.88	25.73
4	125,822	1,031,652	8.20	50,106	0.40	1,974,602	15.69	3,056,360	24.29	1.91	26.20
5	125,822	967,266	7.69	50,106	0.40	1,974,602	15.69	2,991,994	23.78	1.91	25.69

2. To proceed further in the matter and to arrive at a just and informed decision, the Authority has decided to conduct a hearing in the matter according to the date, time and venue as mentioned below:

Date: November 18, 2025 (Tuesday)
Time: 02:00 PM
Venue: NEPRA Tower/ Online

Following link may be used for participation in the hearing through Zoom;
https://us02web.zoom.us/j/87150802897

3. All the interested/affected parties are invited to submit written/oral comments or objections as

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میری میٹرک کی سند بنام Zabeeh ullah ولد ... رول نمبر 451727 سال 2012 کہیں گم ہو گئی ہے جس کسی کو ملے وہ سیکرٹری بورڈ آف سیکنڈری ایجوکیشن کراچی کو پہنچا دیں ورنہ اس کو منسوخ سمجھا جائے۔

CM——4935

میری میٹرک کی سند بنام Zabeeh ullah ولد ... رول نمبر 334872 سال 2012 کہیں گم ہو گئی ہے جس کسی کو ملے وہ سیکرٹری بورڈ آف سیکنڈری ایجوکیشن کراچی کو پہنچا دیں ورنہ اس کو منسوخ سمجھا جائے۔

CM——4935

پاکستان ڈیفنس آفیسرز ہاؤسنگ اتھارٹی (DHA) کراچی میں واقع ریذیڈنشل پلاٹ فائل نمبر DHA/U-Res-52212 پلاٹ نمبر 1157 سیکٹر 3E سائز 125 مربع گز ... الاٹمنٹ لیٹر کہیں گم ہو گیا ہے ... DHA ممبر شپ نمبر C-7360 ...

CM——ISB

سیکٹر 35/F ... کورنگی نمبر 4 کراچی ... KDA ... بحوالہ ...

B——0777

عوام الناس کو مطلع کیا جاتا ہے کہ ... فلیٹ نمبر 401 ... 4th فلور، پلاٹ نمبر 19-C ... بخاری کمرشل ... فیز VI ... ڈیفنس ہاؤسنگ اتھارٹی کراچی ... CNIC نمبر 42201-6076401-1 ... CNIC نمبر 42301-4897893-3 ... 021-35630474-0300-2708125

CM——4935

کاروباری قرضہ

... 0305-3331220

——1211254

بلا سود قرضہ سب کیلئے

... 0305-6664655

——1211255

کاروباری ضروریات کیلئے قرضہ

... 0301-0522589

——1211256

درستگی نام

مطلع کیا جاتا ہے کہ میں عبدالرحمن ولد شکیل احمد صدیقی ... 42301-2546272-9 ...

CM——4935

تبدیلی نام

میں نے اپنا نام ... تبدیل کر کے ...

B——0436

اطلاع عام

میں محمد اشرف ولد بشیر احمد CNIC نمبر 42501-1750100-9 ... EVA ... بلاک "F" ... 41304-5678331-5 ...

CM——4935

سرکاری اسٹیٹ

میں مسمی احمد شریف قادری ولد احمد ادریس قادری، شناختی کارڈ نمبر 42101-2245546-9 ... فلیٹ نمبر B-25 ... 33 ...

——1211259

31 سالہ ... 0322-4908862

——12112510

37 سالہ ... 0322-4908860

——12112511

37 سالہ ... MBA ... 03224908862

——12112513

65 سالہ ... 0322-4908862

——12112514

ضرورت رشتہ 36 سالہ بیوہ

36 سالہ بیوہ ... 0341-4272334

——12112512

علاج معالجہ

خوشخبری باڈی بلڈر حضرات کیلئے

... 100% ... قیمت 3000/- روپے ... رابطہ 03316836652

——12112515

3 دن میں بال لمبے اور گھنے

... 0303-2138365 قیمت 2500

——12112516

3 دن میں جوڑوں کا درد جڑ سے ختم

... 0304-4272161 قیمت 2500

——12112517

امراض معدہ کا جڑ سے خاتمہ

... 0333-6101406 قیمت 2500

——12112518

بال گرنے سے نجات ہربل شیمپو تیار

... 0334-7707669 قیمت 2000

——12112519

خارش، چنبل سے نجات

خارش، چنبل ... 100 فیصد ...