

12 November 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Material Information

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations and with reference to our letter dated November 6, 2025 announcing the holding of the board meeting on November 12, 2025, Lotte Chemical Pakistan Limited ("**the Company**") hereby convey the following information:

As a result of the completion of the acquisition by PTA Global Holding Limited of 1,135,860,105 ordinary shares of the Company, representing approximately 75.01% of the total issued and paid-up share capital of the Company from Lotte Chemical Corporation, South Korea and the acquisition by PTA Global Holding Limited of a further 56,432,224 ordinary shares of the Company, representing approximately 3.73% of the total issued and paid-up share capital of the Company, under and pursuant to a Mandatory Public Offer to the remaining shareholders of the Company as required under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, PTA Global Holding Limited holds (directly and indirectly through its affiliates) 1,192,292,329 ordinary shares of the Company, representing approximately 78.74% of the total issued and paid-up share capital of the Company, and Lotte Chemical Corporation, South Korea has divested its entire shareholding in the Company.

Consequent to the above transaction, the Board of Directors of the Company has at its meeting held on November 12, 2025, considered and approved the following matters:

The following directors have tendered their resignation from the Board of the Company with immediate effect, that is, from November 12, 2025:

- i) Mr. Jo Hyun Kwoun
- ii) Mr. Young Dae Kim
- iii) Mr. Seong Jun Park
- iv) Ms. Jae Sun Park
- v) Mr. Cheolsoo Kim
- vi) Mr. Rashid Ibrahim
- vii) Mr. Khurram Rashid

As a result of the aforementioned resignations, the following individuals have been appointed as directors with immediate effect to fill the casual vacancies on the Board for the remainder of the term of office of the outgoing directors:

- i) Mr. Imtiaz Ahmed
- ii) Mr. Adnan Afridi
- iii) Mr. Muhammad Zahoor Ilahee Cheema
- iv) Ms. Fehmina Khan
- v) Mr. Faisal Ahmed Siddiqui
- vi) Mr. Osman Asghar Khan
- vii) Mr. Shahid Ul Hassan Chattha

Consequent upon the resignation of Mr. Jo Hyun Kwoun, Chairman of the Company, Mr. Imtiaz Ahmed has been appointed as Chairman, with immediate effect, that is, from November 12, 2025 for the remainder of the term of office of the outgoing Chairman.

Further, consequent upon the resignation of Mr. Young Dae Kim, Chief Executive of the Company, Mr. Adnan Afridi has been appointed as Chief Executive of the Company, with immediate effect, that is, from November 12, 2025 for the remainder of the term of office of the outgoing Chief Executive.

As a consequence of the above changes to the Board of Directors of the Company, the Audit Committee, the HR and Remuneration Committee and the Share Sub Committee have also been reconstituted.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad