



Mari Energies Limited

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CA-25-4838

November 13, 2025

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Provisional Award of New Offshore Exploration Blocks

We are pleased to inform that the Directorate General of Petroleum Concessions (DGPC), vide its letters dated November 12, 2025, has communicated the provisional award of twenty-three (23) new offshore exploration blocks to Mari Energies Limited (MariEnergies) of which, eighteen (18) blocks are awarded as an Operator and five (05) blocks as a joint venture partner with other E&P Companies.

The blocks have been awarded after competitive bidding on the basis of work units committed by various E&P Companies in the Pakistan E&P Offshore Bid Round 2025(October) conducted by DGPC. MariEnergies has entered into partnership with Turkish Petroleum Overseas Company Limited (TPOC), Oil and Gas Development Company Limited (OGDCL), Pakistan Petroleum Limited (PPL), Prime Global Energies Limited (Prime), United Energy Pakistan Limited (UEP), Orient Petroleum Inc (OPI) and Fatima Petroleum Company Limited (FPCL). Details of the blocks are as under:

S#	Block Name	Basin	Operator (Working Interest)	JV Partners (Working Interests)
1.	Binn Qasim South (2466-10)	Indus Offshore	OGDCL (32%)	MariEnergies (24%) PPL (24%) Prime (20%)
2.	Kochi Creek (2366-8)	Indus Offshore	PPL (40%)	MariEnergies (30%) OGDCL (30%)
3.	Keti Bandar (2367-6)	Indus Offshore	OGDCL (32%)	MariEnergies (24%) PPL (24%) Prime (20%)
4.	Behr Block (2366-9)	Indus Offshore	MariEnergies (40%)	OGDCL (30%) PPL (30%)
5.	Zarrar Block (2267-3)	Indus Offshore	MariEnergies (32%)	OGDCL (24%) PPL (24%) Prime (20%)
6.	Gharo Creek (2466-9)	Indus Offshore	PPL (40%)	MariEnergies (30%) OGDCL (30%)



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7.	Offshore Deep A (2266-14)	Indus Offshore	MariEnergies (60%)	UEP (30%) OPI (10%)
8.	Offshore Deep C (2366-10)	Indus Offshore	MariEnergies (70%)	TPOC (15%) Fatima (15%)
9.	Offshore Deep D (2366-11)	Indus Offshore	MariEnergies (40%)	OGDCL (30%) PPL (30%)
10.	Offshore Ultra Deep B (2266-13)	Indus Offshore	MariEnergies (60%)	UEP (30%) OPI (10%)
11.	Offshore Deep E (2266-15)	Indus Offshore	MariEnergies (60%)	UEP (30%) OPI (10%)
12.	Offshore Deep F (2366-12)	Indus Offshore	MariEnergies (70%)	TPOC (15%) Fatima (15%)
13.	Sapat Bandar (2465-5)	Makran Offshore	Prime (31%)	MariEnergies (23%) OGDCL (23%) PPL (23%)
14.	Makran Offshore Ultra Deep-I (2462-3)	Makran Offshore	MariEnergies (100%)	-
15.	Makran Offshore Ultra Deep-II (2362-2)	Makran Offshore	MariEnergies (100%)	-
16.	Makran Offshore Ultra Deep-III (2463-1)	Makran Offshore	MariEnergies (100%)	-
17.	Makran Offshore Ultra Deep-IV (2362-1)	Makran Offshore	MariEnergies (100%)	-
18.	Makran Offshore Ultra Deep-V- (2363-1)	Makran Offshore	MariEnergies (100%)	-
19.	Makran Offshore Ultra Deep-VI (2361-2)	Makran Offshore	MariEnergies (100%)	-
20.	Makran Offshore Ultra Deep-VII (2362-4)	Makran Offshore	MariEnergies (100%)	-
21.	Makran Offshore Ultra Deep-VIII (2362-3)	Makran Offshore	MariEnergies (100%)	-
22.	Makran Offshore Ultra Deep-IX (2462-4)	Makran Offshore	MariEnergies (100%)	-
23.	Makran Offshore Ultra Deep-X (2361-1)	Makran Offshore	MariEnergies (100%)	-

The formal award of petroleum rights in the aforementioned blocks is conditional to the following for each of the blocks:

- 1) Grant of Petroleum Exploration Licenses and execution of Production Sharing Agreements with the Government
- 2) Execution of Joint Operating Agreements among the respective JV Partners
- 3) Completion of related legal/procedural formalities



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The acquisition of these offshore exploration blocks is a part of Company's long term strategy where it aims to not only find new hydrocarbon resources but also to largely contribute towards energy security of Pakistan.

The acquired blocks, together with various consortiums, will allow systematic exploration of multiple untested hydrocarbon plays across both the Indus and Makran basins.

You may please inform the TRE certificate holders of the exchange, accordingly.

For and on behalf of Mari Energies Limited

A handwritten signature in blue ink, appearing to read 'Sumair', with a horizontal line underneath it.

Brig Sumair Ashraf Sheikh (Retd)

Company Secretary

Cc:

Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area, Islamabad