



P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0201

Your reference:

Date: 13th November 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: **Provisional Award of Eight New Blocks**

We are pleased to inform that the Company participated in competitive bidding for the award of blocks for hydrocarbon exploration which was held by the Government of Pakistan on 31st October 2025. PPL participated in eight offshore blocks and secured 100% success, with two as operator and six as JV partner.

The Government of Pakistan has provisionally awarded eight (8) new blocks (Gharo Creek, Kochi Creek, Bin Qasim South, Ketu Bandar, Behr, Zarrar, Offshore Deep D, and Sapat Bandar) to joint ventures of Pakistan Petroleum Limited (PPL) with other E&P companies on 12th November 2025 as shown in the table below:

Sr. No.	Block	Operator (Participating Interest)	JV Partners (Participating Interest)
1	Gharo Creek (2466-9)	Pakistan Petroleum Limited (40%)	Oil and Gas Development Company Limited (30%)
			Mari Energies Limited (30%)
2	Kochi Creek (2366-8)	Pakistan Petroleum Limited (40%)	Oil and Gas Development Company Limited (30%)
			Mari Energies Limited (30%)
3	Bin Qasim South (2466-10)	Oil and Gas Development Company Limited (32%)	Pakistan Petroleum Limited (24%)
			Mari Energies Limited (24%)
			Prime Global Energies Limited (20%)
4	Ketu Bandar (2367-6)	Oil and Gas Development Company Limited (32%)	Pakistan Petroleum Limited (24%)
			Mari Energies Limited (24%)
			Prime Global Energies Limited (20%)



Sr. No.	Block	Operator (Participating Interest)	JV Partners (Participating Interest)
5	Behr (2366-9)	Mari Energies Limited (40%)	Pakistan Petroleum Limited (30%)
			Oil and Gas Development Company Limited (30%)
6	Zarrar (2267-3)	Mari Energies Limited (32%)	Pakistan Petroleum Limited (24%)
			Oil and Gas Development Company Limited (24%)
			Prime Global Energies Limited (20%)
7	Offshore Deep D (2366-11)	Mari Energies Limited (40%)	Pakistan Petroleum Limited (30%)
			Oil and Gas Development Company Limited (30%)
8	Sapat Bandar (2465-5)	Prime Global Energies Limited (31%)	Pakistan Petroleum Limited (23%)
			Oil and Gas Development Company Limited (23%)
			Mari Energies Limited (23%)

The above arrangements are subject to the execution of respective Production Sharing Agreements and grant of Exploration Licenses, execution of Joint Operating Agreements among the respective JV Partners and completion of related legal/ procedural formalities.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.