



BHANERO TEXTILE MILLS LIMITED

NOTICE OF CORPORATE BRIEFING SESSION

Notice is hereby given that the Corporate Briefing Session (CBS) of the Bhanero Textile Mills Limited "Company" will be held on Friday, 21st November, 2025 at 3:00 pm virtually through video link facility, "Zoom" which is available on Google Play or Apple App Store.

The analyst community and shareholders can access with following ID and password:

Join Zoom Meeting

<https://us05web.zoom.us/j/3397286733?pwd=N2FFNXpkYkZCS213bzNVNzZZbm94UT09>

Meeting ID: 339 728 6733

Passcode: btmcorp

The session aimed for an interaction amid the management of the company and the investor community along with the shareholders of the company whereby the company undertakes the opportunity to apprise them about the economic environment it operates along with the financial performance of the company for the year ended June 30, 2025.

Guidelines for Online Participants:

- The participants can attend the CBS session either through their smart phones or computer devices.
- Participants are requested to dial in (10) ten minutes prior to the schedule of meeting.
- In order to attend the meeting, it's mandatory that you should enter your name and institution in the following format 'Full Name - Institution' (in case of Analyst) and 'Full Name - Folio Number' (in case of member).
- Participants are requested to stay on 'Mute' and 'off Camera' mode during presentation.
- In case of any question or comment, participant is either requested to type in a question in the chat box or raise his/her hand which will appear on the participants list.
- Moderator will request participant to comment once they have written their request on chat.

(By the order of the Board)

Mohammad Ahmed

(Company Secretary)

November 14, 2025



BHANERO TEXTILE MILLS LIMITED

Corporate Briefing Session

WE ARE PLEASED TO WELCOME ALL THE PARTICIPANTS TO THE CORPORATE BRIEFING SESSION
2025

Disclaimer

This presentation by Bhanero Textile Mills Ltd is intended exclusively for discussion among participants of the 2025 Corporate Briefing Session. The information, opinions, and data shared herein are for informational purposes only and should not be interpreted as investment advice or a solicitation to buy, sell, or hold any securities.

Participants are strongly encouraged to conduct their own due diligence and verify the accuracy and relevance of any material presented before making financial or investment decisions.



Table of Contents

- Preface
- Manufacturing Footprints of the Group
- Corporate Information
- Economic Outlook
- Key Performance Indicators
- Financial Statements
- Financial Performance
- Historical Data
- Question and Answers
- Thank You Note

Preface

Founded in 1980, **Bhanero Textile Mills Ltd. (“BTM”)** operates as a key entity within the Umer Group of Companies (“UGC”). While UGC maintains a diversified business portfolio spanning footwear retail and manufacturing, real estate development, dairy farming, and the sugar industry, textiles have consistently remained the cornerstone of its operations and strategic focus.

The company showed a modest recovery and posted profit after tax of PKR 114,229,053 during the current year ending June 30, 2025 marking an improvement from the last year ending June 30, 2024 where it posted a significant loss after tax of PKR (131,761,151). .

The Umer Group operates its textile business through several entities, including Bhanero Textile Mills Ltd (“BTM”), Faisal Spinning Mills Ltd (“FSM”), and Blessed Textiles Ltd (“BTL”), with a total of seven spinning units, three weaving units, and one finishing and stitching facility.

Total Spinning Units have 225,600 spindles.

Total Weaving Units have 567 looms.

Finishing /Processing have production capacity of 33.00 million approximately.

Collectively, these textile entities posted after tax loss of PKR -251.919 million (FY 2024:PKR -3,221.764) million against sales revenue of PKR 109.544 billion (FY 2024: PKR 109.908 billion) for the year ending June 2025. Apart from BTM both FSM and BTL posted a loss during the current year under review.

The group posted a loss of -0.23 percent as compared to last year where it posted a loss after tax -2.93 percent on sales during the fiscal year 2024-25 whereas sales remains stagnant during the current year.

The subpar performance during the fiscal year 2024-25 can be attributed to a range of operational and macroeconomic challenges faced by the group, including;

- Elevated interest rates, straining liquidity and thin gross margins.
- Volatility of yarn and cotton pricing in the international markets and shortage of locally produced raw cotton.
- Weak demand in key export markets led to reduced order volumes and pricing pressures.
- High energy prices, which are significantly impacting its competitiveness and operational costs.

The company continues to face elevated inventory levels due to slower turnover and sustained pricing pressures. Energy costs also remain high, accounting for approximately 11 percent of total cost of sales, consistent with the previous year.

Recognizing these challenges, the Board has implemented proactive measures to stabilize operations and strengthen financial performance. Encouragingly, the ongoing decline in inflation and policy rates is easing cost pressures. Lower interest rates are expected to support margin improvement, bolster working capital, facilitate BMR initiatives for machinery upgrades, and boost export competitiveness.

The BTM took measures to combat with the rising energy prices and approx 850.00 million has been spent so far on solar energy initiatives of 10 MW across its units in Punjab and Sindh. Of the total energy requirement, 8 percent has been met through renewable energy whereas 92 percent is still met through thermal energy.

Manufacturing Footprints

7

Textiles

Bhanero Textile Mills Ltd

Spinning Unit I - Sindh
Spinning Unit II - Punjab
Weaving Unit III - Punjab
Spinning Unit IV - Punjab

Faisal Spinning Mills Ltd

Spinning Unit I - Sindh
Weaving Unit II - Punjab
Finishing Unit III - Punjab
Stitching Unit IV - Punjab

Blessed Textiles Limited

Spinning Unit I - Punjab
Weaving Unit II - Punjab
Spinning Unit III - Punjab
Spinning Unit IV - Punjab

Leather and Allied Products

Firhaj Footwear (Pvt) Limited

Footwear Retailing - Across Country
Leather Garment Unit I - Punjab
Footwear Manufacturing Unit II - Punjab

Dairy

Umer Farms (Pvt) Limited

Milk Production - Punjab

Real Estate

City Towers - Punjab

Corporate Information

8

Incorporation

The company **Bhanero Textile Mills Limited** established in March 1980.

Symbol

BHAT

Legal Status

Public Limited Company.

Capital

Authorized Capital - 60,000,000

Issued Paid-up Capital - 30,409,640

(Ordinary Shares of Rs. 10 each)

Associated Undertakings

Faisal Spinning Mills Ltd

Blessed Textiles Ltd



Registered and Liaison Office

Registered office of the company is located at Umer House, 23/1, Sector 23, K.I.A , Karachi.

Liaison office of the company is located at City Towers, Main Boulevard, Gulberg-II, Lahore.

Manufacturing Units

- i) Spinning Unit I with an installed capacity of 27,840 spindles, located at Kotri, Sindh.
- ii) Spinning Unit II with an installed capacity of 52,272 spindles, located at Sheikhupura, Punjab.
- iii) Weaving Unit III with an installed capacity of 162 air-jet looms, located at Sheikhupura, Punjab.
- iv) Spinning Unit IV with an installed capacity of 19,584 spindles.

Credit Rating

The entity's rating reaffirmed at A+/A-1 (Single A Plus / A One) with 'Stable' outlook on given ratings is based on assessment by Messer's VIS Credit Rating Company Limited on January 30, 2025.

Governing Board

10

The governing board comprised of ten(10) members and all the appointments of independent, executive, non-executive and female directors are in line under the under Code of Corporate Governance Regulations, 2019. All the members of the governing board are accredited under Directors Training Program. The next reconstitution of board is scheduled for January , 2026.

Sr	Names of Directors	Designation
1	Mr. Mohammad Salim	Executive Director
2	Mr. Mohammad Shaheen	Director / Chairman
3	Mr. Hamza Shakeel	Director
4	Mr. Khurrum Salim	Executive Director / CEO
5	Mr. Bilal Sharif	Director
6	Mr. Mohammad Amin	Director
7	Mr. Tauqeer Ahmed Sheikh	Independent Director
8	Mrs. Saba Yousaf	Female Director
9	Mr. Asif Elahi	Independent Director
10	Mr. Mustafa Tanvir	Independent Director

Bhanero Textile Mills Limited

Categories Of Shareholders

As At June 30, 2025

Sr	Categories Of Shareholders	Numbers Of Shareholders	Shares Held	Percentage %
1	Directors, Chief Executive Officer, and their spouse and minor children.	30	1,337,870	43.99
2	Associated Companies, Undertaking and Related Parties	23	1,054,970	34.69
4	Insurance Company	1	17,814	0.59
5	Share holders holding 10%	1	500,600	16.46
6	General Public			
	Local	397	128,962	4.24
	Foreign	-	-	-
7	Other Companies	3	748	0.02
8	Joint Stock Companies	-	-	-
		455	3,040,964	100.00

Free Float of Shares
As on June 30, 2025

12

Total outstanding shares

Less :

Shares held by Directors, Sponsors, Senior Management and their Associates

2,392,840

Government holding as Promoter /Acquirer /Controller

Shares held by Associated Undertakings

500,600

Shares held with General Public

11,700

3,040,964

2,905,140

Free Float

135,824

Total number of shares available in CDC

683,864

Total number of shares available in Physical Form

2,357,100

Total

3,040,964

Global Outlook of Textile Sector

13

The global textile industry is undergoing a marked slowdown, driven by multiple interrelated factors. Key among them are the recent imposition of U.S. tariffs, heightened global focus on sustainability and shifting trade policies across Western economies.

In Pakistan, the textile sector's profitability has been significantly impacted by soaring energy prices and elevated borrowing costs. These financial pressures are further intensified by regressive fiscal policies, which have strained liquidity specially for exporters operating on thin margins. The imposition of the Captive Power Levy and persistent delays in sales tax refunds have compounded the stress, resulting in widespread factory closures and a notable decline in production capacity.

Despite considerable domestic and global challenges, Pakistan's textile exports demonstrated resilience in FY 2024-25, rising by 7.22 percent to US\$17.88 billion, compared to US\$16.68 billion in FY 2023-24. While upstream segments like cotton yarn and cloth declined, robust growth in value-added categories such as knitwear and readymade garments highlighted shifting global demand and Pakistan's evolving export strategy.

As textiles and apparel remain the backbone of Pakistan's economy, this is a need for concrete measures to secure long-term global market share hence, the government must prioritize:

- Long-term financing for renewable energy to reduce manufacturing costs and meet climate compliance standards.
- Investment in research and development to drive innovation and improve productivity.
- Market diversification strategies to reduce reliance on traditional export destinations.
- Structural reforms to eliminate inefficiencies across the supply chain.

Equally important is the revival of domestic cotton production, which requires immediate and focused efforts to ensure the availability of high-yield, pest-resistant seed varieties. Strengthening the cotton base is essential not only for reducing reliance on imports but also for reinforcing the entire textile value chain.

A robust cotton supply will enhance cost efficiency, support value-added manufacturing, and ultimately boost Pakistan's export competitiveness in global markets.

Key Performance Indicators

15

Sales Growth
YoY
-0.45%

Gross Profit
7.86%

Loss Before
Tax
0.34%

Loss After
Tax
0.35%

Breakup Value
per Share
3,604.79

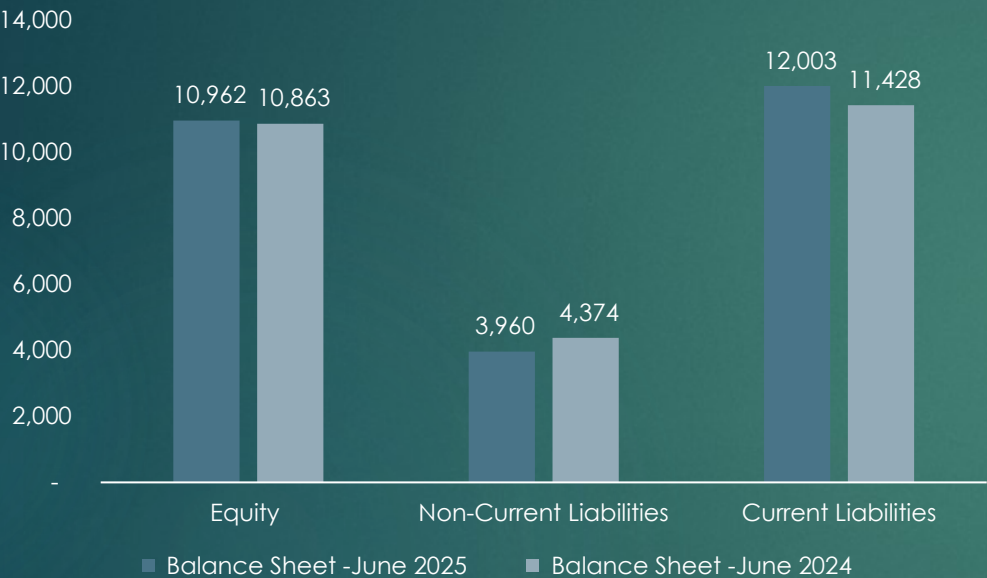
Market Value
per Share
989

Dividend per
Share
Nil

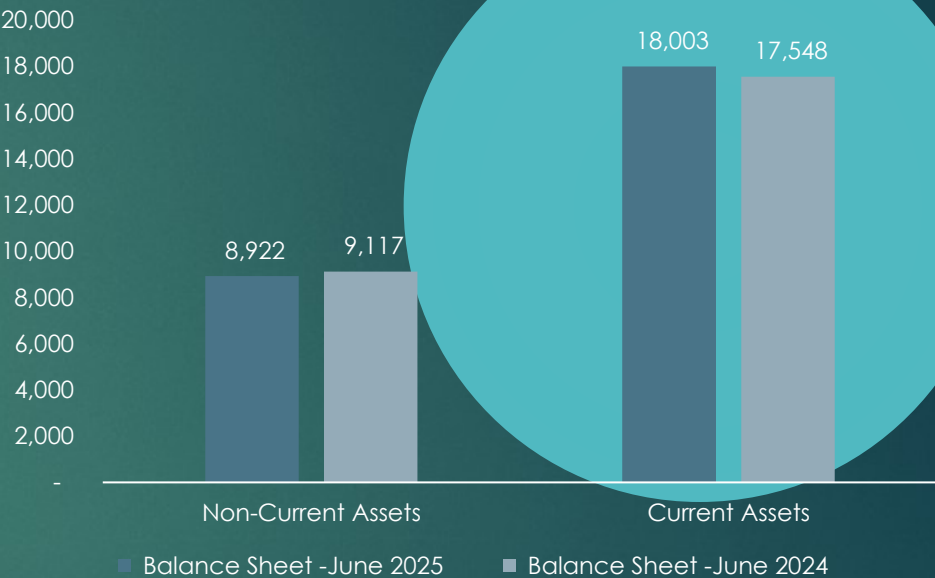
Earnings per
Share
37.56

Balance Sheet June 30, 2025

Equity & Liabilities - (PKR in Millions)



Assets - (PKR in Millions)

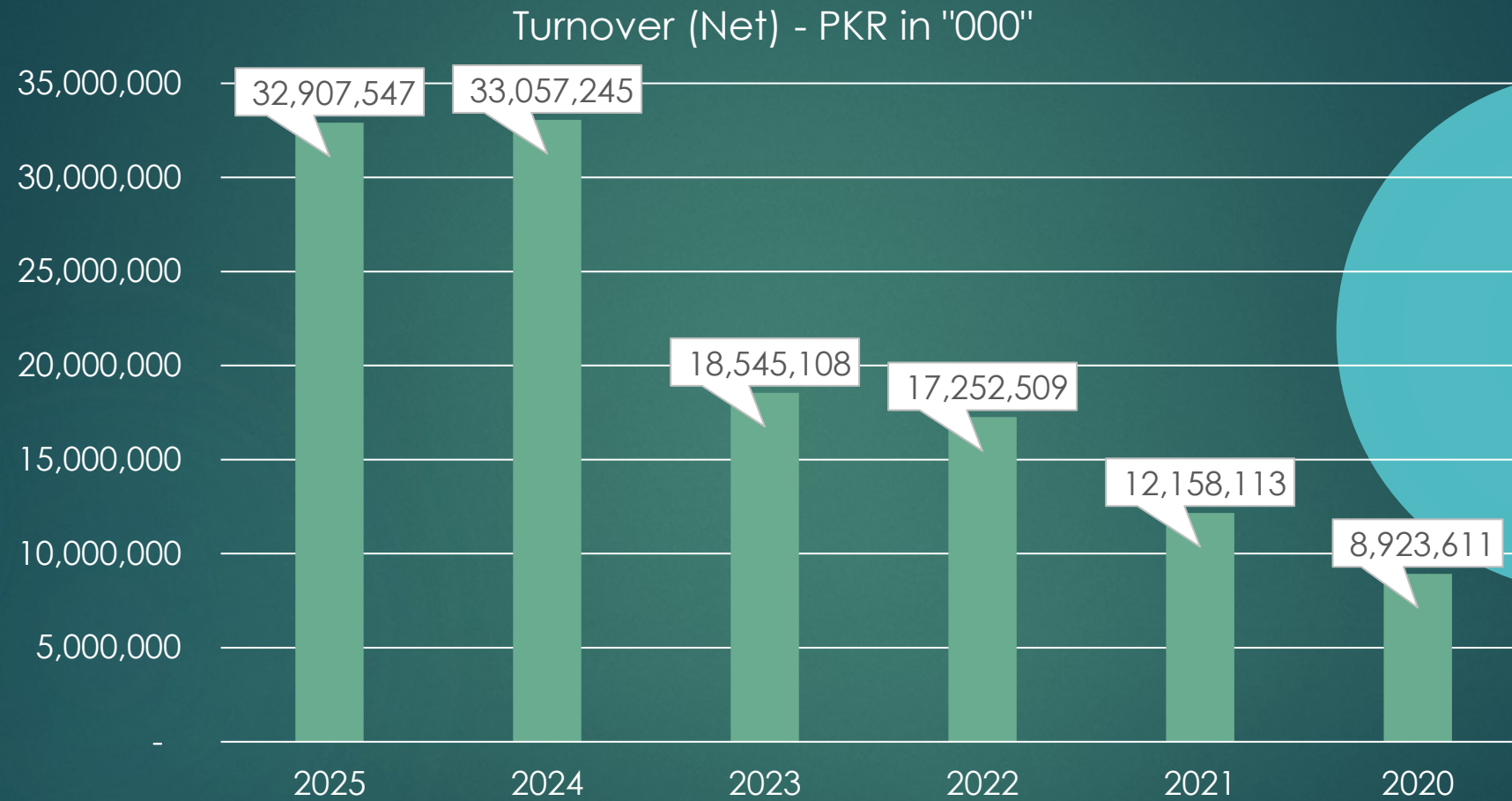


Bhanero Textile Mills Limited

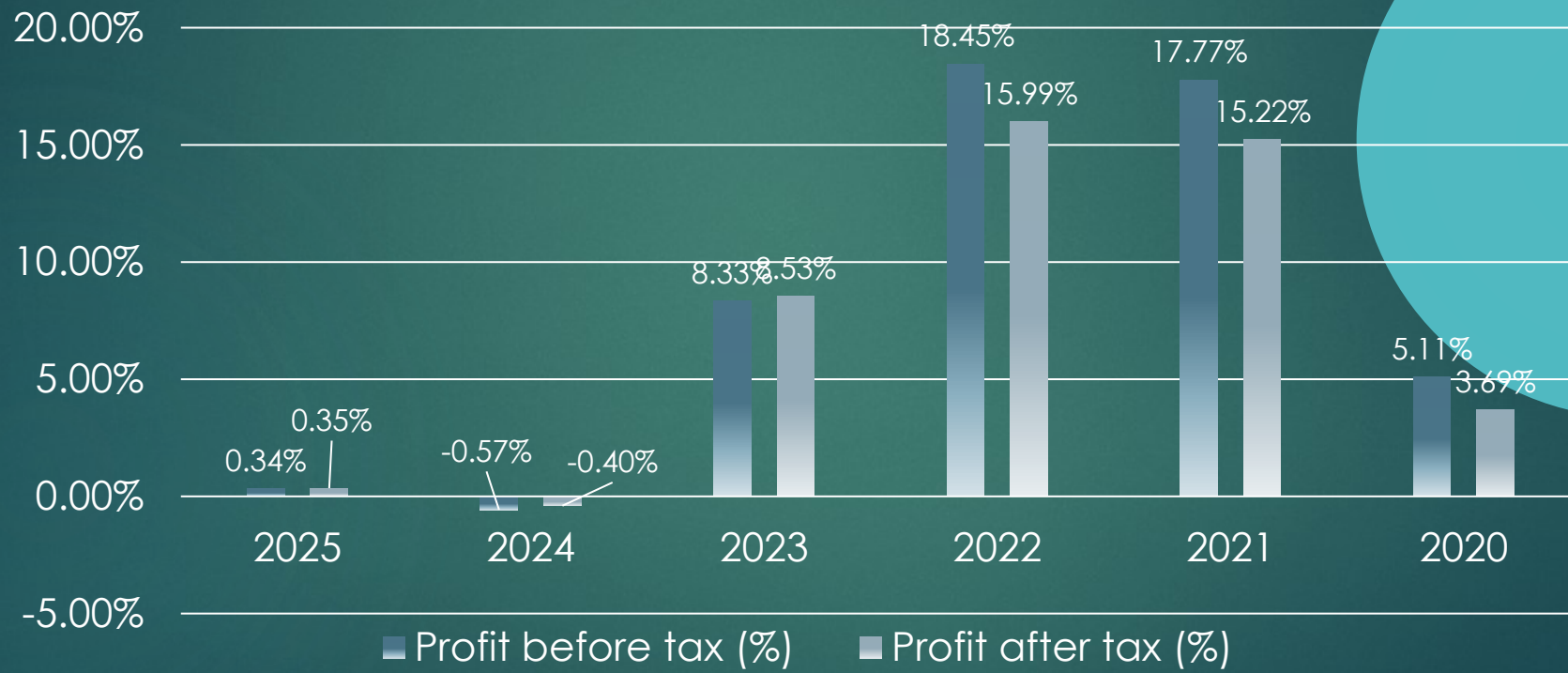
Statement of Profit or Loss
For The Year Ended June 30, 2025

17

	June 30, 2025	June 30, 2024
	Rupees	Rupees
Sales	32,907,546,738	33,057,244,654
Cost of sales	(30,319,406,416)	(30,023,432,811)
Gross profit	2,588,140,322	3,033,811,843
Other income	193,598,624	128,313,555
	2,781,738,946	3,162,125,398
Distribution cost	(691,835,314)	(757,124,365)
Administrative expenses	(381,672,868)	(335,713,971)
Other operating expenses	(24,656,283)	(33,376,153)
Finance cost	(1,160,308,271)	(1,866,239,907)
	(2,258,472,736)	(2,992,454,396)
Profit before Levies and taxation	523,266,210	169,671,002
Levies	(411,344,334)	(357,944,172)
(Loss) / Profit before taxation	111,921,876	(188,273,170)
Taxation	2,307,177	56,512,019
(Loss) / Profit after taxation for the year	114,229,053	(131,761,151)
(Loss) / Earnings per share - basic	37.56	(43.36)

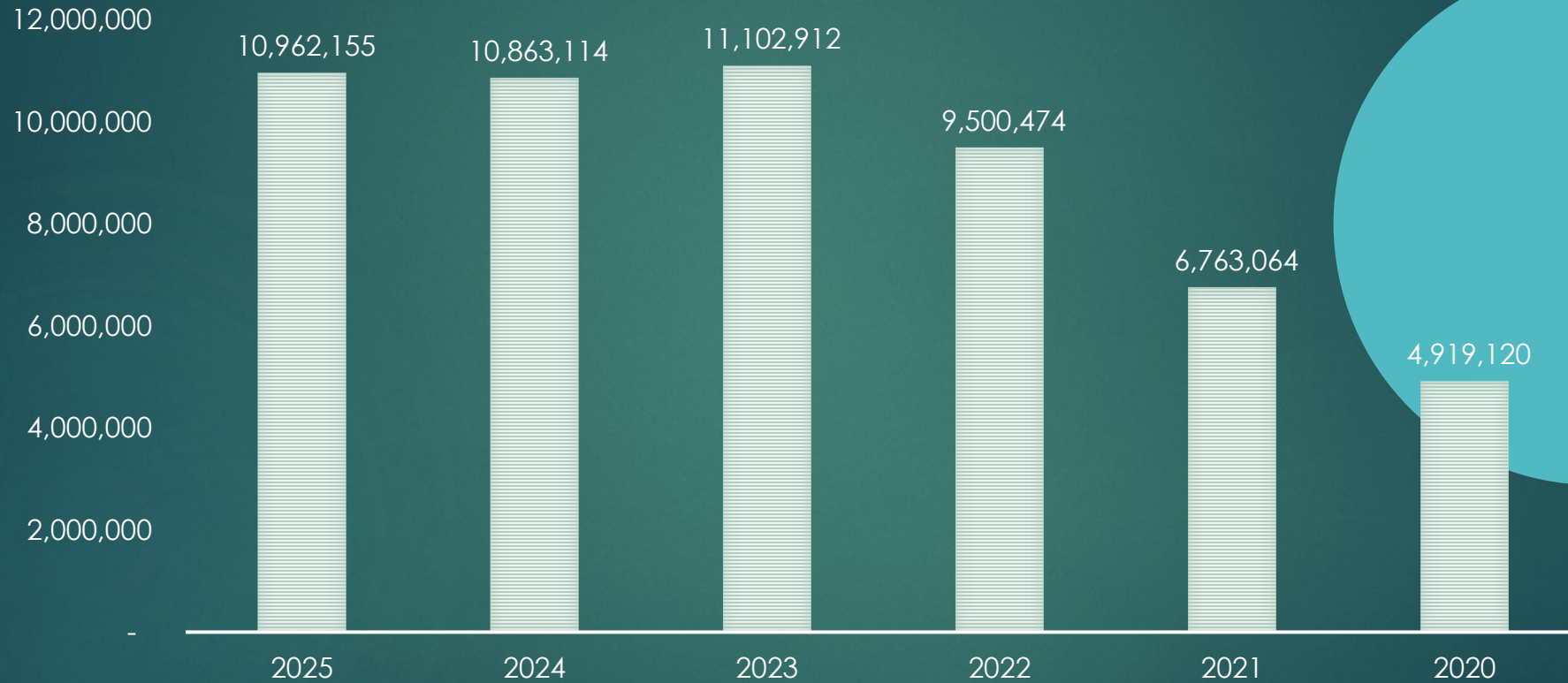


PBT & PAT - %



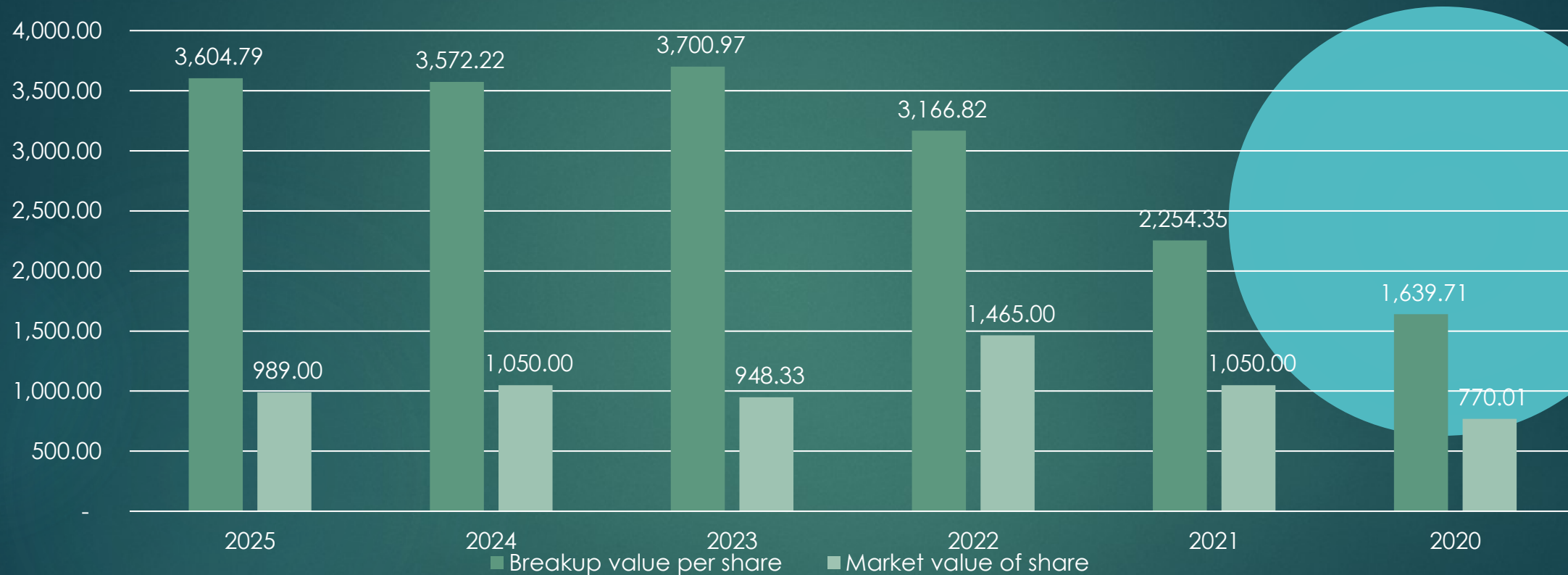
Shareholders Equity “000”

20

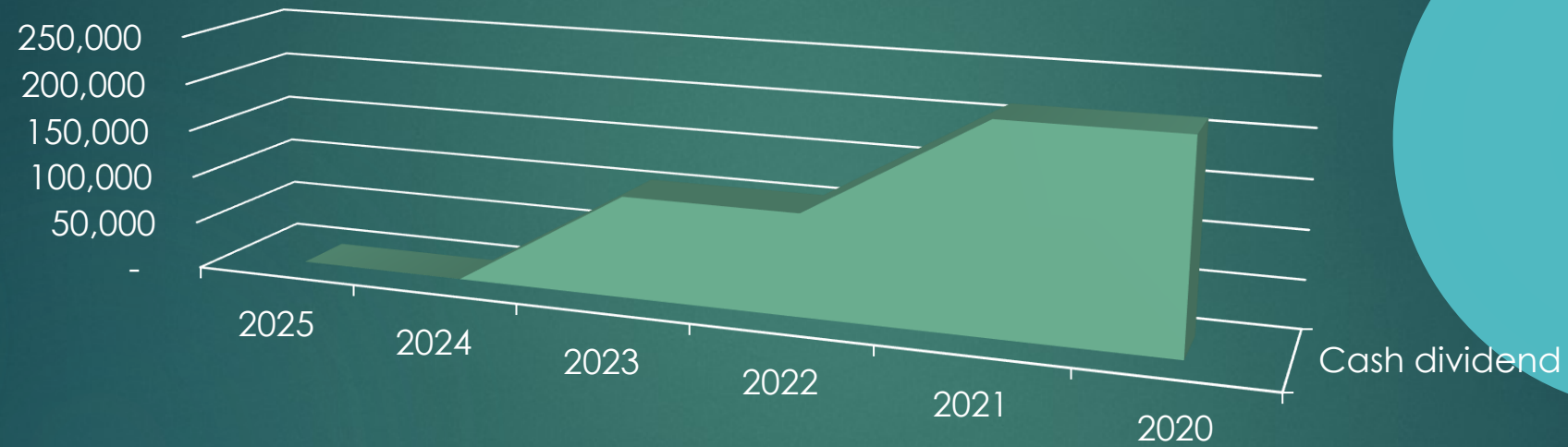


Breakup and Market Value Per Share

21



Cash Dividend - (PKR in "000")



	2025	2024	2023	2022	2021	2020
■ Cash dividend	-	-	106,434	106,434	214,500	214,500

Bhanero Textile Mills Limited

Historical Data for the Year Ended June 30, 2025

Year-Wise Operating Data

2025	2024	2023	2022	2021	2020
------	------	------	------	------	------

Spinning Unit

Spindle installed	99,696	99,696	99,696	80,112	80,112	80,112
Spindles worked	99,696	99,696	99,696	80,112	80,112	80,112
Installed capacity after conversion into 20/s count - Kg	36,059,042	36,059,042	22,185,705	14,810,385	14,810,385	14,810,385
Actual production - Kg	27,214,319	26,188,158	13,426,536	13,001,202	12,223,351	10,727,209

Weaving Unit

Air jet looms installed	162	162	162	162	162	162
Air jet looms worked	162	162	162	162	162	162
Installed capacity after conversion into 50 picks - Meter	35,351,345	35,351,345	34,016,175	34,016,175	26,566,890	26,566,890
Actual production - Meter	24,200,352	22,709,366	22,335,314	24,019,600	21,117,435	17,372,400

Ratios**Performance**

Sales growth percentage - Year to Year basis

Gross profit (%)

Profit before tax (%)

Profit after tax (%)

2025	2024	2023	2022	2021	2020
-0.45%	78.25%	7.49%	41.90%	36.25%	-4.54%
7.86%	9.18%	16.12%	23.62%	22.47%	9.23%
0.34%	-0.57%	8.33%	18.45%	17.77%	5.11%
0.35%	-0.40%	8.53%	15.99%	15.22%	3.69%

Breakup value per share - Rupees per share

Market value of share - at the year end - Rupees per share

3,604.79	3,572.22	3,700.97	3,166.82	2,254.35	1,639.71
989.00	1,050.00	948.33	1,465.00	1,050.00	770.01

Earnings/(Loss) per share - Rupees per share

Price earning ratio

37.56	(43.36)	468.11	919.38	616.90	109.80
26.33	(24.22)	2.03	1.59	1.70	7.01

Leverage

Gearing ratio

Debt to equity (%)

Interest covering ratio

1.13	1.23	1.21	0.48	0.19	0.55
27.26%	30.38%	32.44%	29.65%	15.93%	22.17%
1.10	0.90	3.07	24.09	27.03	3.51

Liquidity ratio

Current ratio

1.50	1.54	1.65	3.78	5.89	25.40
------	------	------	------	------	-------

Question & Answer Session

The honorable guest and participants are requested to proceed for questions and answer session with regard to the financial statements for the year ended June 30, 2025.

Thanking You

